

**California Connections Academy Northern California
Revenue and Expense Statement
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			1,761	1,766	(5)	-0.30%
Forecasted Total Enrollment			2,301	2,372	(71)	-2.98%
Forecasted Funded Enrollment			1,676	1,691	(14)	-0.84%
Revenue						
State Funding	1,951,492.45	8,881,454.42	18,355,737.96	18,364,010.48	(8,272.52)	-0.05%
Federal & Other Program Funding	-	143,489.02	1,737,746.33	1,740,993.31	(3,246.98)	-0.19%
Local Aid	301,446.87	1,381,099.87	2,824,977.00	2,823,803.00	1,174.00	0.04%
Other Funding Sources	-	8,920.65	9,952.65	8,000.00	1,952.65	24.41%
Total Revenue	2,252,939.32	10,414,963.96	22,928,413.94	22,936,806.79	(8,392.85)	-0.04%
Program Expenses						
Compensation Expense						
Administration Staff	114,422.99	873,973.72	1,473,642.70	1,448,976.96	(24,665.74)	-1.70%
Instructional Staff	648,974.25	4,011,052.17	8,489,675.50	8,499,518.16	9,842.66	0.12%
Total Compensation Expense	763,397.24	4,885,025.90	9,963,318.21	9,948,495.12	(14,823.09)	-0.15%
Fee Based Expenses						
Enrollment/Unit Based Fees	485,980.25	3,286,374.48	5,799,831.14	5,756,496.84	(43,334.30)	-0.75%
Revenue Based Fees	145,267.25	1,065,092.50	1,806,546.91	1,806,434.35	(112.56)	-0.01%
Total Fee Based Expenses	631,247.50	4,351,466.98	7,606,378.05	7,562,931.19	(43,446.86)	-0.57%
Other School Expenses						
Assessment	12,607.26	32,352.19	264,073.51	264,073.51	-	0.00%
Authorizer Oversight	22,085.77	156,710.23	267,139.09	267,468.09	329.00	0.12%
Employee Related	23,444.78	226,219.62	304,992.97	304,992.97	-	0.00%
Facilities	20,809.92	96,047.18	239,286.63	239,286.63	-	0.00%
Governance	644.73	26,146.32	45,843.44	45,763.44	(80.00)	-0.17%
Internet Service Provider	-	26,503.66	89,000.00	89,000.00	-	0.00%
Instructional	-	46,374.78	128,083.86	189,695.28	61,611.42	32.48%
Professional Services	17,029.21	92,173.96	179,145.54	131,312.19	(47,833.35)	-36.43%
Student Related	328,292.13	767,596.62	1,375,996.62	1,362,000.00	(13,996.62)	-1.03%
Taxes	10,947.69	69,518.13	115,183.35	111,013.13	(4,170.22)	-3.76%
Total Other School Expenses	435,861.49	1,539,642.69	3,008,745.01	3,004,605.24	(4,139.77)	-0.14%
Total Program Expenses	1,830,506.22	10,776,135.57	20,578,441.26	20,516,031.55	(62,409.72)	-0.30%
Net Increase (Decrease)	422,433.10	(361,171.60)	2,349,972.68	2,420,775.25	(70,802.57)	
Beginning fund balance	2,304,528.42	2,304,528.42	2,304,528.42		2,304,528.42	
Ending fund balance	2,726,961.52	1,943,356.82	4,654,501.10		4,654,501.10	

California Connections Academy Northern California
Balance Sheet
January 31, 2023

ASSETS

Cash and Short Term Investments:

Operating	\$	485,553.47
Holding		5,661,527.35
Petty Cash		300.75

Total Cash and Short Term Investments		6,147,381.57

Other Current Assets:

Pupil Funding	3,563,826.23
SPED Funding State	(30,751.93)
Other State Receivables	106,848.25
Federal Programs	303,325.00
Due from CalOPS Schools	37,007.63
Prepaid Expenses	187,751.81

Total Other Current Assets	4,168,006.99

Total Current Assets	10,315,388.56

Total Assets	\$	10,315,388.56
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	\$	1,929,885.83
CalOPS Payroll Liability		2,995,570.59
CalOPS Pass Through Expense Liability		1,219,063.07
Accrued Expenses		26,503.66
Deferred Rent		8,658.00
Deferred Revenue		1,378,483.75
Accounts Payable		813,866.84

Total Current Liabilities		8,372,031.74

Total Liabilities	8,372,031.74

FUND BALANCE

Beginning Fund Balance	2,304,528.42
Change in Fund Balance	(361,171.60)

Ending Fund Balance	1,943,356.82

Total Liabilities and Fund Balance	\$	10,315,388.56
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California Connections Academy Northern California
Schedule of Revenue
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
Revenue					
State Funding					
LCFF / General Purpose Block Grant - State	1,211,848.71	5,552,161.02	11,356,693.00	11,351,969.00	4,724.00
LCFF / General Purpose Block Grant - State EPA	525,040.73	2,405,509.33	4,920,360.00	4,918,314.00	2,046.00
Lottery	42,362.44	194,234.44	397,297.70	400,670.53	(3,372.83)
Mandated Cost Reimbursement	5,111.11	22,488.89	46,000.00	46,000.00	-
Special Education Pass through funds - State	146,570.46	672,034.75	1,374,616.53	1,386,286.22	(11,669.70)
A-G Completion Improvement Grant	-	-	41,382.67	41,382.67	-
Educator Effectiveness Block Grant	-	-	59,690.33	59,690.33	-
ERMHS	20,559.00	35,026.00	103,851.73	103,851.73	-
Universal TK Grant	-	-	55,846.00	55,846.00	-
Total State Funding	1,951,492.45	8,881,454.42	18,355,737.96	18,364,010.48	(8,272.52)
Federal & Other Programs Funding					
Title I	-	-	238,019.00	238,019.00	-
Title II	-	-	40,655.00	40,655.00	-
Title IV	-	-	16,266.00	16,266.00	-
IDEA	-	-	186,500.00	186,500.00	-
E-Rate	-	1,053.02	1,053.02	4,300.00	(3,246.98)
ESSER Funding	-	142,436.00	1,255,253.31	1,255,253.31	-
Total Federal & Other Programs Funding	-	143,489.02	1,737,746.33	1,740,993.31	(3,246.98)
Local Funding					
LCFF / General Purpose Block Grant - Local	301,446.87	1,381,099.87	2,824,977.00	2,823,803.00	1,174.00
Total Local Funding	301,446.87	1,381,099.87	2,824,977.00	2,823,803.00	1,174.00
Other Funding					
Interest	-	6,968.00	8,000.00	8,000.00	-
Miscellaneous	-	1,952.65	1,952.65	-	1,952.65
Total Other Funding	-	8,920.65	9,952.65	8,000.00	1,952.65
Total Revenue	2,252,939.32	10,414,963.96	22,928,413.94	22,936,806.79	(8,392.85)

California Connections Academy Northern California
Schedule of Fees
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	78,847.47	633,027.44	1,061,241.47	1,047,395.10	(13,846.37)
Benefits	20,106.10	161,421.99	270,616.57	267,085.77	(3,530.80)
Pension	10,718.91	54,921.37	105,573.71	96,927.69	(8,646.02)
Taxes	4,750.50	24,602.92	36,210.95	37,568.40	1,357.45
Total Administrative Compensation	114,422.99	873,973.72	1,473,642.70	1,448,976.96	(24,665.74)
Instructional Compensation					
Salaries	425,222.82	2,849,492.89	5,897,975.04	5,956,987.18	59,012.14
Benefits	108,431.82	731,799.43	1,509,162.38	1,524,210.47	15,048.09
Pension	95,107.38	375,384.58	967,193.16	904,307.60	(62,885.56)
Taxes	20,212.23	54,375.28	115,344.92	114,012.91	(1,332.01)
Total Instructional Compensation	648,974.25	4,011,052.17	8,489,675.50	8,499,518.16	9,842.66
Total Compensation	763,397.24	4,885,025.90	9,963,318.21	9,948,495.12	(14,823.09)
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	6,983.33	51,683.33	88,047.63	88,309.89	262.25
Community Outreach	4,166.67	29,166.67	50,000.00	50,000.00	-
Connexus Annual License (EMS)	83,800.00	620,200.00	1,056,571.59	1,059,718.69	3,147.09
Curriculum Postage	6,184.75	44,332.75	75,946.87	78,275.71	2,328.83
Direct Course Instruction Support	4,400.00	17,723.75	47,824.95	47,824.95	-
Educational Resource Center	17,598.00	130,242.00	221,880.03	222,540.92	660.89
Enrollment and Records Management	7,496.67	53,736.67	92,056.82	94,879.64	2,822.82
Facility Support Services	525.00	3,675.00	6,442.48	6,442.48	-
Hardware/Software - Employees	4,350.00	32,550.00	57,052.79	56,423.25	(629.54)
Human Resources Support	9,062.50	67,812.50	118,859.99	117,548.43	(1,311.55)
ISP Processing Fee	3,006.86	20,949.76	35,880.27	36,532.26	651.98
School Curriculum Supplies	3,125.00	23,625.00	41,748.56	41,328.51	(420.05)
Short-Term Sub Teaching Services	1,035.01	56,219.13	56,219.13	25,835.74	(30,383.39)
Special Populations Consultative Services	43,500.00	170,250.00	430,695.12	416,102.34	(14,592.78)
Student Technology Assistance- Laptops	77,577.08	440,402.08	777,400.00	708,400.00	(69,000.00)
Tangible/Intangible Instr. Materials	192,219.38	1,368,755.84	2,344,830.31	2,407,550.41	62,720.10
Technical Support and Repairs	20,950.00	155,050.00	264,142.90	264,929.67	786.77
Voice Over IP Services	-	-	34,231.68	33,853.95	(377.72)
Total Enrollment/Unit Based Fees	485,980.25	3,286,374.48	5,799,831.14	5,756,496.84	(43,334.30)
Revenue-Based Fees					
Marketing Services	17,090.26	125,305.00	212,534.93	212,521.69	(13.24)
School Administration	102,541.59	751,830.00	1,275,209.58	1,275,130.13	(79.45)
Treasury Services	25,635.40	187,957.50	318,802.40	318,782.53	(19.86)
Total Revenue Based Fees	145,267.25	1,065,092.50	1,806,546.91	1,806,434.35	(112.56)
Total Fee-Based Expenses	631,247.50	4,351,466.98	7,606,378.05	7,562,931.19	(43,446.86)

California Connections Academy Northern California
Schedule Other Expenses
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	12,596.83	28,866.61	131,000.00	131,000.00	-
Student Testing & Assessment Travel	10.43	3,485.58	92,073.51	92,073.51	-
Student Testing Technology	-	-	41,000.00	41,000.00	-
Total Assessment	12,607.26	32,352.19	264,073.51	264,073.51	-
Authorizer Oversight					
District Administrative Fees	833.33	5,833.33	10,000.00	10,000.00	-
District Oversight	15,737.86	112,330.99	191,020.30	190,940.86	(79.44)
SELPA Admin Fee	4,860.83	33,969.71	58,273.89	58,682.33	408.44
STRS Reporting	653.74	4,576.19	7,844.90	7,844.90	-
Total Authorizer Oversight	22,085.77	156,710.23	267,139.09	267,468.09	329.00
Employee Related					
Staff Recruiting/Background Checks	278.49	2,096.12	9,213.55	9,213.55	-
Staff Training/Prof. Dvlpmnt	22,389.35	209,761.90	225,694.93	225,694.93	-
Team Building	11.27	6,085.49	17,179.95	17,179.95	-
Travel and Conferences - Administration	680.48	4,957.89	18,194.79	18,194.79	-
Travel and Conferences - Teachers	85.19	3,318.22	34,709.75	34,709.75	-
Total Employee Related	23,444.78	226,219.62	304,992.97	304,992.97	-
Facilities					
Copiers/ Reproduction	148.55	2,037.98	5,764.66	5,764.66	-
Equipment/Supplies	4,160.98	4,160.98	11,000.00	11,000.00	-
Expensed Furniture and Equipment	3,134.04	5,783.44	53,915.89	53,915.89	-
High-Speed Internet	153.96	1,970.24	12,473.52	12,473.52	-
Maintenance & Repairs	393.56	3,249.73	15,190.43	15,190.43	-
Office Postage	213.20	4,263.60	8,092.00	8,092.00	-
Office Rent	7,097.02	49,679.14	87,744.24	87,744.24	-
Office Supplies	747.39	9,721.10	12,385.43	12,385.43	-
Phone	2,451.27	5,636.08	9,255.55	9,255.55	-
Rent Operating Expense	666.35	5,212.39	9,797.04	9,797.04	-
Rent Storage Unit	1,307.45	3,401.61	5,000.00	5,000.00	-
Utilities	336.15	930.89	8,667.87	8,667.87	-
Total Facilities	20,809.92	96,047.18	239,286.63	239,286.63	-
Governance					
Accreditation	80.00	1,250.00	1,250.00	1,170.00	(80.00)
Banking Fees	400.41	1,787.42	5,000.00	5,000.00	-
Board-Related Expenses	-	-	3,472.30	3,472.30	-
Dues - School	164.32	17,368.06	27,000.00	27,000.00	-
Dues - Staff	-	3,358.41	6,738.71	6,738.71	-
Insurance Expenses	-	2,382.43	2,382.43	2,382.43	-
Total Governance	644.73	26,146.32	45,843.44	45,763.44	(80.00)
Internet Service Provider					
ISP Payment Reimbursement	-	26,503.66	89,000.00	89,000.00	-
Total Internet Service Provider	-	26,503.66	89,000.00	89,000.00	-
Instructional					
Other Curriculum	-	46,044.78	127,753.86	127,753.86	-
Summer School	-	330.00	330.00	61,941.42	61,611.42
Total Instructional	-	46,374.78	128,083.86	189,695.28	61,611.42
Professional Services					
Accounting Services/Audit	8,245.93	14,529.28	14,529.28	13,833.96	(695.32)
AERIES	-	13,165.91	13,165.91	13,165.91	-
Legal Services	99.45	13,986.58	65,175.98	65,175.98	-
Legal Special Education	-	6,207.21	21,474.94	21,474.94	-
Other School Contracted Services	8,683.83	43,409.65	63,409.65	16,271.62	(47,138.03)
Other School Expense	-	875.33	1,389.78	1,389.78	-
Total Professional Services	17,029.21	92,173.96	179,145.54	131,312.19	(47,833.35)
Student Related					
Graduation Expense	19,690.12	23,725.05	23,725.05	10,000.00	(13,725.05)
SPED Related Services	307,410.63	715,600.00	1,324,000.00	1,324,000.00	-
Student Activities	1,191.38	28,271.57	28,271.57	28,000.00	(271.57)
Total Student Related	328,292.13	767,596.62	1,375,996.62	1,362,000.00	(13,996.62)
Taxes					
Sales Tax And Use	10,947.69	69,518.13	115,183.35	111,013.13	(4,170.22)
Total Taxes	10,947.69	69,518.13	115,183.35	111,013.13	(4,170.22)
Total Other Expenses	435,861.49	1,539,642.69	3,008,745.01	3,004,605.24	(4,139.77)