

**California Connections Academy Central Valley
Revenue and Expense Statement
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			681	671	10.07	1.50%
Forecasted Total Enrollment			888	909	(20.90)	-2.31%
Forecasted Funded Enrollment			659	648	10.44	1.61%
Revenue						
State Funding	943,396.27	4,064,969.27	8,446,975.13	8,128,499.33	318,475.80	3.92%
Federal & Other Program Funding	-	437.79	843,182.30	844,244.51	(1,062.21)	-0.13%
Local Aid	50,310.38	216,693.16	443,236.00	425,259.00	17,977.00	4.23%
Other Funding Sources	70.56	2,358.74	2,358.74	1,200.00	1,158.74	96.56%
Total Revenue	993,777.21	4,284,458.96	9,735,752.17	9,399,202.84	336,549.33	3.00%
Program Expenses						
Compensation Expense						
Administration Staff	43,126.65	329,405.51	558,880.15	549,539.90	(9,340.25)	-1.70%
Instructional Staff	250,095.97	1,523,398.49	3,249,330.84	3,193,956.27	(55,374.57)	-1.73%
Total Compensation Expense	293,222.63	1,852,804.00	3,808,210.99	3,743,496.17	(64,714.82)	-1.73%
Fee Based Expenses						
Enrollment/Unit Based Fees	216,062.09	1,277,243.62	2,281,281.38	2,233,174.93	(48,106.46)	-2.15%
Revenue Based Fees	68,449.32	447,576.06	771,704.81	743,924.00	(27,780.81)	-3.73%
Total Fee Based Expenses	284,511.41	1,724,819.68	3,052,986.20	2,977,098.92	(75,887.27)	-2.55%
Other School Expenses						
Assessment	5,136.77	76,303.17	122,110.28	122,110.28	-	0.00%
Authorizer Oversight	9,085.71	60,574.18	106,002.73	102,452.93	(3,549.79)	-3.46%
Employee Related	9,080.81	85,796.42	114,953.54	114,953.54	-	0.00%
Facilities	7,958.11	36,379.44	99,157.98	99,157.98	-	0.00%
Governance	291.73	14,318.58	17,637.38	16,507.38	(1,130.00)	-6.85%
Internet Service Provider	-	11,595.76	34,000.00	34,000.00	-	0.00%
Instructional	-	17,417.36	48,206.13	71,497.19	23,291.06	32.58%
Professional Services	6,595.89	30,586.96	70,458.76	49,492.29	(20,966.47)	-42.36%
Student Related	124,094.25	260,273.32	748,695.00	748,695.00	-	0.00%
Taxes	4,940.26	27,429.02	51,022.81	48,906.92	(2,115.89)	-4.33%
Pending Allocation	-	-	-	-	-	0.00%
Total Other School Expenses	167,183.53	620,674.21	1,412,244.61	1,407,773.51	(4,471.09)	-0.32%
Total Program Expenses	744,917.57	4,198,297.89	8,273,441.80	8,128,368.61	(145,073.19)	-1.78%
Net Increase (Decrease)	248,859.64	86,161.07	1,462,310.38	1,270,834.23	191,476.14	
Beginning fund balance	1,777,523.19	1,777,523.19	1,777,523.19			
Ending fund balance	2,026,382.83	1,863,684.26	3,239,833.57			

**California Connections Academy Central Valley
Balance Sheet
January 31, 2023**

ASSETS

Cash and Short Term Investments:		
Checking	\$	889,350.41
Savings		4,466,144.36

Total Cash and Short Term Investments		5,355,494.77
 Other Current Assets:		
Pupil Funding		240,698.18
SPED Funding State		(8,512.37)
Other State Receivables		1,249.87
Federal Programs		96,618.00
Due from CalOPS Schools		(11,175.70)
Prepaid Expenses		8,290.18

Total Other Current Assets		327,168.16

Total Current Assets		5,682,662.93

Other Assets:		
Utilities Deposit		100.00

Total Other Assets		100.00

Total Assets	\$	5,682,762.93
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LIABILITIES

Current Liabilities:		
Due to (from) Pearson Online and Blended Learning	\$	780,944.90
CalOPS Payroll Liability		1,150,216.81
CalOPS Pass-Through Expense Liability		487,577.72
Accrued Expenses		51,169.21
Deferred Rent		3,517.00
Deferred Revenue		1,007,439.00
Accounts Payable		338,214.03

Total Current Liabilities		3,819,078.67

Total Liabilities		3,819,078.67

FUND BALANCE

Beginning Fund Balance		1,777,523.19
Change in Fund Balance		86,161.07

Ending Fund Balance		1,863,684.26

Total Liabilities and Fund Balance

	\$	5,682,762.93
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California Connections Academy Central Valley
Schedule of Revenue
For the Period Ended January 31, 2023

Revenue	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
State Funding					
LCFF / General Purpose Block Grant - State	634,779.49	2,734,077.38	5,592,431.00	5,365,610.00	226,821.00
LCFF / General Purpose Block Grant - State EPA	224,531.33	967,085.29	1,978,129.00	1,897,899.00	80,230.00
Star Testing Reimbursement	394.00	394.00	394.00	-	394.00
Lottery	17,689.45	76,304.72	156,077.83	153,604.51	2,473.32
Mandated Cost Reimbursement	2,000.00	8,800.00	18,000.00	18,000.00	-
Special Education Pass through funds - State	61,204.00	264,007.89	540,016.14	531,458.65	8,557.48
A-G Completion Improvement Grant	-	-	50,000.00	50,000.00	-
Educator Effectiveness Block Grant	-	-	25,427.00	25,427.00	-
ERMHS	2,798.00	14,300.00	32,697.16	32,697.16	-
Universal TK Grant	-	-	53,803.00	53,803.00	-
Total State Funding	943,396.27	4,064,969.27	8,446,975.13	8,128,499.33	318,475.80
Federal & Other Programs Funding					
Title I	-	-	136,142.00	136,142.00	-
Title II	-	-	22,278.00	22,278.00	-
Title IV	-	-	10,721.00	10,721.00	-
IDEA	-	-	81,800.00	81,800.00	-
E-Rate	-	404.79	404.79	1,500.00	(1,095.21)
ESSER Funding	-	-	591,803.51	591,803.51	-
Prior Year Revenue	-	33.00	33.00	-	33.00
Total Federal & Other Programs Funding	-	437.79	843,182.30	844,244.51	(1,062.21)
Local Funding					
LCFF / General Purpose Block Grant - Local	50,310.38	216,693.16	443,236.00	425,259.00	17,977.00
Total Local Funding	50,310.38	216,693.16	443,236.00	425,259.00	17,977.00
Other Funding					
Interest	70.56	1,603.50	1,603.50	1,200.00	403.50
Miscellaneous	-	755.24	755.24	-	755.24
Total Other Funding	70.56	2,358.74	2,358.74	1,200.00	1,158.74
Total Revenue	993,777.21	4,284,458.96	9,735,752.17	9,399,202.84	336,549.33

California Connections Academy Central Valley
Schedule of Fees
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	29,718.05	238,591.53	399,987.75	394,768.99	(5,218.76)
Benefits	7,578.10	60,840.84	101,996.88	100,666.10	(1,330.78)
Pension	4,040.02	20,700.17	39,791.31	36,532.58	(3,258.73)
Taxes	1,790.49	9,272.98	17,104.21	17,572.23	468.02
Total Administrative Compensation	43,126.65	329,405.51	558,880.15	549,539.90	(9,340.25)
Instructional Compensation					
Salaries	163,868.62	1,082,232.65	2,257,029.82	2,238,808.67	(18,221.15)
Benefits	41,786.50	277,985.35	577,558.62	572,912.23	(4,646.39)
Pension	36,651.64	142,481.44	370,547.41	339,391.51	(31,155.90)
Taxes	7,789.21	20,699.04	44,194.99	42,843.86	(1,351.13)
Total Instructional Compensation	250,095.97	1,523,398.49	3,249,330.84	3,193,956.27	(55,374.57)
Total Compensation	293,222.63	1,852,804.00	3,808,210.99	3,743,496.17	(64,714.82)
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	3,045.83	19,745.83	34,060.83	33,557.10	(504.00)
Community Outreach	2,083.33	14,583.33	25,000.00	25,000.00	-
Connexus Annual License (EMS)	36,550.00	236,950.00	408,729.91	402,685.18	(6,045.00)
Curriculum Postage	2,824.25	17,113.25	29,298.50	29,990.06	692.00
Direct Course Instruction Support	1,155.00	4,504.50	13,422.39	13,422.39	-
Educational Resource Center	7,675.50	49,759.50	85,833.28	84,563.89	(1,269.00)
Enrollment and Records Management	3,423.33	20,743.33	35,513.34	36,351.59	838.00
Facility Support Services	200.00	1,400.00	2,428.21	2,428.21	-
Hardware/Software - Employees	2,100.00	12,600.00	21,986.50	21,266.23	(720.00)
Human Resources Support	4,375.00	26,250.00	45,805.21	44,304.65	(1,501.00)
ISP Processing Fee	1,327.08	8,589.58	14,677.20	15,154.03	477.00
School Curriculum Supplies	1,291.67	9,041.67	16,088.69	15,576.94	(512.00)
Short-Term Sub Teaching Services	400.89	21,453.69	21,453.69	10,127.57	(11,326.00)
Special Populations Consultative Services	18,000.00	71,400.00	184,259.34	168,708.88	(15,550.00)
Student Technology Assistance- Laptops	34,691.67	186,491.67	328,325.00	300,150.00	(28,175.00)
Tangible/Intangible Instr. Materials	87,781.04	517,379.77	899,024.90	916,457.16	17,432.00
Technical Support and Repairs	9,137.50	59,237.50	102,182.48	100,671.30	(1,511.00)
Voice Over IP Services	-	-	13,191.90	12,759.74	(432.00)
Total Enrollment/Unit Based Fees	216,062.09	1,277,243.62	2,281,281.38	2,233,174.93	(48,106.46)
Revenue-Based Fees					
Marketing Services	8,052.86	52,656.01	90,788.80	87,520.47	(3,268.00)
School Administration	48,317.17	315,936.04	544,732.81	525,122.82	(19,610.00)
Treasury Services	12,079.29	78,984.01	136,183.20	131,280.71	(4,902.00)
Total Revenue Based Fees	68,449.32	447,576.06	771,704.81	743,924.00	(27,780.81)
Total Fee-Based Expenses	284,511.41	1,724,819.68	3,052,986.20	2,977,098.92	(75,887.27)

**California Connections Academy Central Valley
Schedule Other Expenses
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	5,132.73	10,580.61	23,000.00	23,000.00	-
Student Testing & Assessment Travel	4.04	1,315.28	34,703.00	34,703.00	-
Student Testing Technology	-	64,407.28	64,407.28	64,407.28	-
Total Assessment	5,136.77	76,303.17	122,110.28	122,110.28	-
Authorizer Oversight					
District Oversight	6,873.45	45,770.73	80,137.96	76,887.68	(3,250.28)
SELPA Admin Fee	1,965.86	13,078.64	22,907.97	22,608.45	(299.51)
STRS Reporting	246.40	1,724.80	2,956.80	2,956.80	-
Total Authorizer Oversight	9,085.71	60,574.18	106,002.73	102,452.93	(3,549.79)
Employee Related					
Staff Recruiting/Background Checks	107.87	793.97	3,472.64	3,472.64	-
Staff Training/Prof. Dvlpmt	8,672.01	79,547.79	85,065.66	85,065.66	-
Team Building	4.36	2,294.55	6,475.22	6,475.22	-
Travel and Conferences - Administration	263.57	1,905.98	6,857.72	6,857.72	-
Travel and Conferences - Teachers	33.00	1,254.13	13,082.30	13,082.30	-
Total Employee Related	9,080.81	85,796.42	114,953.54	114,953.54	-
Facilities					
Copiers/ Reproduction	57.54	778.03	2,172.73	2,172.73	-
Equipment/Supplies	1,611.66	1,611.66	13,000.00	13,000.00	-
Expensed Furniture and Equipment	1,213.90	2,232.30	20,321.20	20,321.20	-
High-Speed Internet	59.63	724.92	4,701.34	4,701.34	-
Maintenance & Repairs	148.33	1,224.82	5,725.36	5,725.36	-
Office Postage	82.58	1,621.93	3,049.92	3,049.92	-
Office Rent	2,674.90	18,724.30	33,071.29	33,071.29	-
Office Supplies	289.48	3,702.82	4,668.14	4,668.14	-
Phone	949.45	2,161.11	3,488.47	3,488.47	-
Rent Operating Expense	277.14	1,964.59	3,692.56	3,692.56	-
Rent Storage Unit	466.80	1,282.09	2,000.00	2,000.00	-
Utilities	126.70	350.87	3,266.97	3,266.97	-
Total Facilities	7,958.11	36,379.44	99,157.98	99,157.98	-
Governance					
Accreditation	-	2,260.00	2,260.00	1,130.00	(1,130.00)
Banking Fees	228.08	795.80	1,000.00	1,000.00	-
Board-Related Expenses	-	-	1,308.73	1,308.73	-
Dues - School	63.65	9,097.71	9,630.84	9,630.84	-
Dues - Staff	-	1,267.12	2,539.86	2,539.86	-
Insurance Expenses	-	897.95	897.95	897.95	-
Total Governance	291.73	14,318.58	17,637.38	16,507.38	(1,130.00)
Internet Service Provider					
ISP Payment Reimbursement	-	11,595.76	34,000.00	34,000.00	-
Total Internet Service Provider	-	11,595.76	34,000.00	34,000.00	-
Instructional					
Other Curriculum	-	17,362.36	48,151.13	48,151.13	-
Summer School	-	55.00	55.00	23,346.06	23,291.06
Total Instructional	-	17,417.36	48,206.13	71,497.19	23,291.06
Professional Services					
Accounting Services/Audit	3,193.88	5,582.59	5,582.59	5,214.09	(368.50)
AERIES	-	4,962.31	4,962.31	4,962.31	-
Legal Services	38.52	786.59	24,565.19	24,565.19	-
Legal Special Education	-	2,280.53	8,094.02	8,094.02	-
Other School Contracted Services	3,363.49	16,730.83	26,730.83	6,132.86	(20,597.97)
Other School Expense	-	244.11	523.82	523.82	-
Total Professional Services	6,595.89	30,586.96	70,458.76	49,492.29	(20,966.47)
Student Related					
Graduation Expense	-	904.34	7,000.00	7,000.00	-
SPED Related Services	123,712.02	249,203.45	728,000.00	728,000.00	-
Student Activities	382.23	10,165.53	13,695.00	13,695.00	-
Total Student Related	124,094.25	260,273.32	748,695.00	748,695.00	-
Taxes					
Sales Tax And Use	4,940.26	27,429.02	51,022.81	48,906.92	(2,115.89)
Total Taxes	4,940.26	27,429.02	51,022.81	48,906.92	(2,115.89)
Total Other Expenses	167,183.53	620,674.21	1,412,244.61	1,407,773.51	(4,471.09)