

**California Online Public Schools
Revenue and Expense Statement
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Annual Budget	Forecast vs Budget
Enrollment					
ADM			8,278	8,276	2
Total Enrollment			10,818	10,908	(90)
Funded Enrollment			7,937	7,964	(27)
Revenue					
State Funding	5,508,953.12	24,904,929.80	51,963,825.81	51,615,458.18	348,367.63
Federal & Other Program Funding	757,870.00	925,816.33	7,822,345.30	7,835,692.97	(13,347.67)
Local Aid	5,293,274.48	24,011,009.26	49,113,428.00	49,012,173.00	101,255.00
Other Funding Sources	14,390.29	42,721.70	43,890.23	20,754.12	23,136.11
Total Revenue	11,574,487.89	49,884,477.09	108,943,489.34	108,484,078.27	459,411.07
Program Expenses					
Compensation Expense					
Administration Staff	532,821.09	4,069,738.47	6,895,681.61	6,780,400.28	(115,281.33)
Instructional Staff	3,023,469.01	18,544,936.60	39,410,138.63	39,406,963.59	(3,175.04)
Total Compensation Expense	3,556,290.10	22,614,675.07	46,305,820.24	46,187,363.87	(118,456.37)
Fee Based Expenses					
Enrollment/Unit Based Fees	2,508,514.15	15,580,660.46	21,480,369.24	26,977,481.13	5,497,111.90
Revenue Based Fees	737,708.11	5,048,394.85	8,588,322.14	8,548,869.98	(39,452.16)
Total Fee Based Expenses	3,246,222.26	20,629,055.31	30,068,691.38	35,526,351.11	5,457,659.73
Other School Expenses					
Assessment	32,165.68	205,956.14	1,326,923.00	1,313,683.70	(13,239.30)
Authorizer Oversight	104,170.87	723,113.11	1,243,967.58	1,239,994.15	(3,973.43)
Employee Related	109,861.08	1,054,862.91	1,420,227.65	1,420,227.65	-
Facilities	97,407.19	446,258.59	1,227,597.51	1,228,429.35	831.84
Governance	2,134.96	142,248.61	204,561.51	189,933.37	(14,628.14)
Internet Service Provider	-	124,676.01	391,152.17	443,795.94	52,643.77
Instructional	-	215,637.48	602,103.96	883,333.40	281,229.44
Professional Services	79,798.05	412,734.84	820,690.70	612,180.95	(208,509.75)
Student Related	733,331.76	3,149,202.29	6,826,603.56	6,812,606.94	(13,996.62)
Other (Income) and Expense	-	(84,581.00)	(84,581.00)	(84,581.00)	-
Taxes	55,148.83	318,092.57	546,586.23	520,107.94	(26,478.29)
Pending Allocation	68,932.81	152,180.38	-	-	-
Total Other School Expenses	1,282,951.23	6,860,381.93	14,525,832.87	14,579,712.39	53,879.52
Total Program Expenses	8,085,463.59	50,104,112.31	90,900,344.49	96,293,427.38	5,393,082.89
Net Increase (Decrease)	3,489,024.30	(219,635.22)	18,043,144.85	12,190,650.89	5,852,493.96
Beginning fund balance	14,720,822.90	14,720,822.90	14,720,822.90		
Ending fund balance	18,209,847.20	14,501,187.68	32,763,967.75		

**California Online Public Schools
Balance Sheet
January 31, 2023**

ASSETS

Cash and Short Term Investments:

Checking	\$	889,130.41
Payroll		1,531,318.78
CALOPS - Operating		3,809,904.95
CALOPS - Holding		22,134,204.31
Savings - CALOPS		4,641,339.09
State Holding Account		439,005.70
OCDE Cash Account		2,745,932.85
Petty Cash		600.75

Total Cash and Short Term Investments	36,191,436.84
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Other Current Assets:

Pupil Funding	3,779,567.65
SPED Funding State	(386,174.59)
Other State Receivables	(171,032.08)
Federal Programs	1,115,191.00
Due from CalOPS Schools	(3,030.00)
Chase-JP Morgan Receivable	3,030.00
Prepaid Expenses	258,324.51

Total Other Current Assets	4,595,876.49
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Total Current Assets	40,787,313.33
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Fixed Assets:

Office Equipment - Shelving System	32,521.50
Accumulated Depreciation	(9,575.98)

Net Fixed Assets	22,945.52
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Other Assets:

Deposits	20,387.30
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Total Other Assets	20,387.30
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Total Assets	\$ 40,830,646.15
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**California Online Public Schools
Balance Sheet
January 31, 2023**

LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	\$	13,260,714.86
CalOPS Payroll Liability		352.74
CalOPS Pass Through Expense Liability		(0.24)
Pension Payable		815,915.99
Accrued Expenses		164,249.46
Accrued Credit Card Expenses		152,180.38
Deferred Rent		41,840.00
Deferred Revenue		8,330,266.45
Accounts Payable		3,563,938.83

Total Current Liabilities		26,329,458.47
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Total Liabilities		26,329,458.47
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FUND BALANCE

Beginning Fund Balance		14,720,822.90
Change in Fund Balance		(219,635.22)

Ending Fund Balance		14,501,187.68
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Total Liabilities and Fund Balance	\$	40,830,646.15
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