

**California Connections Academy Monterey Bay
Revenue and Expense Statement
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Enrollment						
ADM			483	459	23	5.11%
Total Enrollment			653	629	24	3.79%
Funded Enrollment			454	451	4	0.79%
Revenue						
State Funding	282,257.71	1,375,865.92	2,872,256.14	2,829,427.22	42,828.92	1.51%
Federal & Other Program Funding	-	284.51	52,534.51	52,850.00	(315.49)	-0.60%
Local Aid	278,467.40	1,361,319.42	2,784,517.00	2,737,397.00	47,120.00	1.72%
Other Funding Sources	-	1,087.74	1,087.74	554.12	533.62	96.30%
Total Revenue	560,725.11	2,738,557.59	5,710,395.39	5,620,228.34	90,167.05	1.60%
Program Expenses						
Compensation Expense						
Administration Staff	35,075.56	267,910.52	454,545.74	446,949.16	(7,596.58)	-1.70%
Instructional Staff	180,664.23	1,171,398.77	2,418,177.10	2,632,351.61	214,174.51	8.14%
Total Compensation Expense	215,739.79	1,439,309.29	2,872,722.84	3,079,300.77	206,577.93	6.71%
Fee Based Expenses						
Enrollment/Unit Based Fees	154,046.40	882,245.58	1,558,413.86	1,455,277.05	(103,136.81)	-7.09%
Revenue Based Fees	44,083.40	267,918.79	446,292.98	438,922.80	(7,370.18)	-1.68%
Total Fee Based Expenses	198,129.80	1,150,164.37	2,004,706.83	1,894,199.84	(110,506.99)	-5.83%
Other School Expenses						
Assessment	2.90	18,201.33	62,606.63	57,439.30	(5,167.33)	-9.00%
Authorizer Oversight	6,552.12	46,627.71	79,388.34	78,424.17	(964.17)	-1.23%
Employee Related	6,510.28	67,553.87	93,493.46	93,493.46	-	0.00%
Facilities	6,061.44	28,807.26	75,972.77	75,972.77	-	0.00%
Governance	45.63	7,829.05	10,793.85	10,793.85	-	0.00%
Internet Service Provider	-	6,220.61	21,103.55	21,103.55	-	0.00%
Instructional	-	14,186.84	39,272.05	58,149.76	18,877.71	32.46%
Professional Services	4,728.76	22,617.17	62,220.68	40,252.83	(21,967.85)	-54.57%
Student Related	65,553.10	235,921.73	312,854.75	312,854.75	-	0.00%
Taxes	3,266.29	17,674.39	28,838.18	25,877.31	(2,960.87)	-11.44%
Total Other School Expenses	92,720.52	465,639.96	786,544.26	774,361.76	(12,182.51)	-1.57%
Total Program Expenses	506,590.11	3,055,113.61	5,663,973.94	5,747,862.37	83,888.43	1.46%
Net Increase (Decrease)	54,135.00	(316,556.02)	46,421.46	(127,634.03)	174,055.49	
Beginning fund balance	384,465.13	384,465.13	384,465.13			
Ending fund balance	438,600.13	67,909.11	430,886.59			

**California Connections Academy Monterey Bay
Balance Sheet
January 31, 2023**

ASSETS

Cash and Short Term Investments:

Operating Account	\$	206,768.95
Holding		728,358.93

Total Cash and Short Term Investments		935,127.88
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Other Current Assets:

Pupil Funding	944,438.04
SPED Funding State	8,020.11
Other State Receivables	99,814.48
Federal Programs	55,566.00
Due from CalOPS Schools	(7,902.94)

Total Other Current Assets	1,099,935.69
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Total Current Assets	2,035,063.57
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Total Assets	\$	2,035,063.57
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	\$	539,199.61
CalOPS Payroll Liability		833,226.09
CalOPS Pass Through Expense Liability		339,506.55
Accrued Expenses		6,220.61
Deferred Rent		2,327.00
Deferred Revenue		67,177.00
Accounts Payable		179,497.60

Total Current Liabilities	1,967,154.46
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Total Liabilities	1,967,154.46
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FUND BALANCE

Beginning Fund Balance	384,465.13
Change in Fund Balance	(316,556.02)

Ending Fund Balance	67,909.11
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Total Liabilities and Fund Balance	\$	2,035,063.57
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California Connections Academy Monterey Bay
Schedule of Revenue
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
Revenue					
State Funding					
LCFF / General Purpose Block Grant - State	221,736.80	1,083,939.02	2,217,148.00	2,178,803.00	38,345.00
LCFF / General Purpose Block Grant - State EPA	9,079.51	44,431.20	90,882.00	90,169.00	713.00
Lottery	10,759.36	52,651.22	107,695.68	106,850.16	845.52
Mandated Cost Reimbursement	1,493.57	6,571.70	13,442.11	13,442.11	(0.00)
Special Education Pass through funds - State	37,226.47	182,168.78	372,617.95	369,692.54	2,925.41
A-G Completion Improvement Grant	-	-	7,135.00	7,135.00	-
Educator Effectiveness Block Grant	-	-	3,178.33	3,178.33	-
ERMHS	1,962.00	6,104.00	33,934.08	33,934.08	-
Universal TK Grant	-	-	26,223.00	26,223.00	-
Total State Funding	282,257.71	1,375,865.92	2,872,256.14	2,829,427.22	42,828.92
Federal & Other Programs Funding					
IDEA	-	-	52,250.00	52,250.00	-
E-Rate	-	284.51	284.51	600.00	(315.49)
Total Federal & Other Programs Funding	-	284.51	52,534.51	52,850.00	(315.49)
Local Funding					
LCFF / General Purpose Block Grant - Local	278,467.40	1,361,319.42	2,784,517.00	2,737,397.00	47,120.00
Total Local Funding	278,467.40	1,361,319.42	2,784,517.00	2,737,397.00	47,120.00
Other Funding					
Interest	-	554.12	554.12	554.12	-
Miscellaneous	-	533.62	533.62	-	533.62
Total Other Funding	-	1,087.74	1,087.74	554.12	533.62
Total Revenue	560,725.11	2,738,557.59	5,710,395.39	5,620,228.34	90,167.05

California Connections Academy Monterey Bay
Schedule of Fees
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	24,170.14	194,050.12	325,316.13	321,071.62	(4,244.51)
Benefits	6,163.39	49,482.78	82,955.61	81,873.28	(1,082.33)
Pension	3,285.81	16,835.76	32,362.88	29,712.50	(2,650.38)
Taxes	1,456.23	7,541.85	13,911.11	14,291.76	380.65
Total Administrative Compensation	35,075.56	267,910.52	454,545.74	446,949.16	(7,596.58)
Instructional Compensation					
Salaries	118,375.35	832,136.63	1,680,786.14	1,844,107.70	163,321.56
Benefits	30,185.71	213,602.01	430,007.64	471,654.63	41,646.99
Pension	26,476.40	109,895.97	274,646.17	281,278.72	6,632.55
Taxes	5,626.77	15,764.17	32,737.16	35,310.56	2,573.40
Total Instructional Compensation	180,664.23	1,171,398.77	2,418,177.10	2,632,351.61	214,174.51
Total Compensation	215,739.79	1,439,309.29	2,872,722.84	3,079,300.77	206,577.93
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	2,258.33	13,883.33	24,147.53	22,973.66	(1,173.87)
Connexus Annual License (EMS)	27,100.00	166,600.00	289,770.37	275,683.90	(14,086.47)
Curriculum Postage	2,230.25	12,608.75	21,537.48	20,751.93	(785.55)
Direct Course Instruction Support	2,145.00	8,596.50	26,287.73	26,287.73	-
Educational Resource Center	5,691.00	34,986.00	60,851.78	57,893.62	(2,958.16)
Enrollment and Records Management	2,703.33	15,283.33	26,106.04	25,153.85	(952.18)
Facility Support Services	150.00	1,050.00	1,974.90	1,974.90	-
Hardware/Software - Employees	700.00	9,100.00	13,200.00	13,200.00	-
Human Resources Support	1,458.33	18,958.33	27,500.00	27,500.00	-
ISP Processing Fee	752.08	5,264.58	9,044.54	9,044.54	-
School Curriculum Supplies	166.67	6,416.67	9,500.00	9,500.00	-
Short-Term Sub Teaching Services	287.41	16,159.96	16,159.96	3,538.36	(12,621.60)
Special Populations Consultative Services	11,100.00	42,750.00	109,434.27	100,912.17	(8,522.10)
Student Technology Assistance- Laptops	20,939.58	98,277.08	175,950.00	144,900.00	(31,050.00)
Tangible/Intangible Instr. Materials	69,589.42	390,661.05	666,586.67	639,121.41	(27,465.25)
Technical Support and Repairs	6,775.00	41,650.00	72,442.59	68,920.98	(3,521.62)
Voice Over IP Services	-	-	7,920.00	7,920.00	-
Total Enrollment/Unit Based Fees	154,046.40	882,245.58	1,558,413.86	1,455,277.05	(103,136.81)
Revenue-Based Fees					
Marketing Services	5,186.28	31,519.86	52,505.06	51,637.98	(867.08)
School Administration	31,117.69	189,119.14	315,030.34	309,827.86	(5,202.48)
Treasury Services	7,779.43	47,279.79	78,757.58	77,456.96	(1,300.62)
Total Revenue Based Fees	44,083.40	267,918.79	446,292.98	438,922.80	(7,370.18)
Total Fee-Based Expenses	198,129.80	1,150,164.37	2,004,706.83	1,894,199.84	(110,506.99)

California Connections Academy Monterey Bay
Schedule Other Expenses
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	-	17,138.32	22,138.32	16,970.99	(5,167.33)
Student Testing & Assessment Travel	2.90	1,063.01	28,224.49	28,224.49	-
Student Testing Technology	-	-	12,243.82	12,243.82	-
Total Assessment	2.90	18,201.33	62,606.63	57,439.30	(5,167.33)
Authorizer Oversight					
District Administrative Fees	833.33	5,833.32	10,000.00	10,000.00	-
District Oversight	4,182.89	30,011.02	50,925.47	50,063.69	(861.78)
SELPA Admin Fee	1,335.50	9,380.57	16,058.07	15,955.68	(102.39)
STRS Reporting	200.40	1,402.80	2,404.80	2,404.80	-
Total Authorizer Oversight	6,552.12	46,627.71	79,388.34	78,424.17	(964.17)
Employee Related					
Staff Recruiting/Background Checks	77.33	630.07	2,824.35	2,824.35	-
Staff Training/Prof. Dvlpmnt	6,217.20	62,672.93	69,185.20	69,185.20	-
Team Building	3.13	1,862.07	5,266.39	5,266.39	-
Travel and Conferences - Administration	188.96	1,385.20	5,577.49	5,577.49	-
Travel and Conferences - Teachers	23.66	1,003.60	10,640.03	10,640.03	-
Total Employee Related	6,510.28	67,553.87	93,493.46	93,493.46	-
Facilities					
Copiers/Reproduction	41.25	587.79	1,767.12	1,767.12	-
Equipment/Supplies	1,155.45	1,155.45	6,196.68	6,196.68	-
Expensed Furniture and Equipment	870.28	1,593.16	16,527.54	16,527.54	-
High-Speed Internet	42.75	613.42	3,823.67	3,823.67	-
Maintenance & Repairs	120.64	996.18	4,656.52	4,656.52	-
Office Postage	59.20	1,254.44	2,480.55	2,480.55	-
Office Rent	2,175.54	15,228.78	26,897.38	26,897.38	-
Office Supplies	207.54	2,840.19	3,796.67	3,796.67	-
Phone	680.68	1,611.95	2,837.23	2,837.23	-
Rent Operating Expense	225.40	1,597.82	3,003.21	3,003.21	-
Rent Storage Unit	379.66	1,042.73	1,329.13	1,329.13	-
Utilities	103.05	285.35	2,657.07	2,657.07	-
Total Facilities	6,061.44	28,807.26	75,972.77	75,972.77	-
Governance					
Accreditation	-	1,130.00	1,130.00	1,130.00	-
Banking Fees	-	-	417.74	417.74	-
Board-Related Expenses	-	-	1,064.41	1,064.41	-
Dues - School	45.63	4,944.38	5,385.67	5,385.67	-
Dues - Staff	-	1,024.35	2,065.71	2,065.71	-
Insurance Expenses	-	730.32	730.32	730.32	-
Total Governance	45.63	7,829.05	10,793.85	10,793.85	-
Internet Service Provider					
ISP Payment Reimbursement	-	6,220.61	21,103.55	21,103.55	-
Total Internet Service Provider	-	6,220.61	21,103.55	21,103.55	-
Instructional					
Other Curriculum	-	14,076.84	39,162.05	39,162.05	-
Summer School	-	110.00	110.00	18,987.71	18,877.71
Total Instructional	-	14,186.84	39,272.05	58,149.76	18,877.71
Professional Services					
Accounting Services/Audit	2,289.78	4,116.56	4,116.56	4,240.70	124.14
AERIES	-	4,035.92	4,035.92	4,035.92	-
Legal Services	27.61	574.90	19,979.24	19,979.24	-
Legal Special Education	-	1,611.31	6,582.99	6,582.99	-
Other School Contracted Services	2,411.37	12,079.94	27,079.94	4,987.95	(22,091.99)
Other School Expense	-	198.54	426.03	426.03	-
Total Professional Services	4,728.76	22,617.17	62,220.68	40,252.83	(21,967.85)
Student Related					
Graduation Expense	-	836.74	9,874.41	9,874.41	-
SPED Related Services	65,458.30	232,874.55	296,603.35	296,603.35	-
Student Activities	94.80	2,210.44	6,376.99	6,376.99	-
Total Student Related	65,553.10	235,921.73	312,854.75	312,854.75	-
Taxes					
Sales Tax And Use	3,266.29	17,674.39	28,838.18	25,877.31	(2,960.87)
Total Taxes	3,266.29	17,674.39	28,838.18	25,877.31	(2,960.87)
Total Other Expenses	92,720.52	465,639.96	786,544.26	774,361.76	(12,182.51)