

APPROVED



Navigator Schools

Minutes

Finance Committee Meeting

Date and Time

Thursday May 29, 2025 at 6:00 PM

Location

Join Zoom Meeting

[https://navigatorschools.zoom.us/j/92791409757?
pwd=aBBapBDPRbPoo3lR6lvhpYWaiWub82.1](https://navigatorschools.zoom.us/j/92791409757?pwd=aBBapBDPRbPoo3lR6lvhpYWaiWub82.1)

Meeting ID: 927 9140 9757

Passcode: 895859

This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order [N-25-20](#).

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests [via e-mail](#) to Ami Ortiz, Director of Compliance & Operations.

Laura Marco is inviting you to a scheduled Zoom meeting.

Topic: Navigator Schools - Finance Committee Meeting

Time: May 29, 2025 06:00 PM Pacific Time (US and Canada)

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One tap mobile

+13126266799,,92791409757#,,,,*895859# US (Chicago)

+16468769923,,92791409757#,,,,*895859# US (New York)

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 646 876 9923 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
- +1 669 900 6833 US (San Jose)

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Find your local number: <https://navigatorschools.zoom.us/j/92791409757>

Committee Members Present

Anthony Di Vittorio (remote), Ian Connell (remote), Jan Mazyck (remote)

Committee Members Absent

None

Guests Present

Alice Kim (remote), Ami Ortiz (remote), Caprice Young (remote), John Helgeson (remote), John Phan (remote), Katie Eng (remote), Noël Russell-Unterburger (remote), Shun Dorsey (remote), Tom Peraic (remote)

I. Opening Items

A. Call the Meeting to Order

Ian Connell called a meeting of the Finance Committee of Navigator Schools to order on Thursday May 29, 2025 at 6:02 PM.

B. Record Attendance and Guests

C. Approve Minutes from Prior Meeting

Ian Connell made a motion to approve the minutes from Finance Committee Meeting on 03-20-25.

Jan Mazyck seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Committee Chair Update

The Committee Chair had no opening comments.

E. Public Comments

There was no public comment.

II. Business and Finance

A. Opening Comments from Chief Financial & Operating Officer

Noël Russell-Unterburger, Chief Financial & Operating Officer, provided an overview of major financial strategic issues and introduced Katie Eng from Charter Impact who will be working with Navigator.

B. Financials as of April 30

Noël Russell Unterburger, Chief Financial & Operating Officer, presented the year-to-date financials for fiscal year 2024-25.

C. Proposed Budget

Ian Connell made a motion to approve recommendation for the approval of the budget as presented to the Board, along with additional information for the remaining committed philanthropy and other funding.

Anthony Di Vittorio seconded the motion.

Noël Russell Unterburger, Chief Financial & Operating Officer, and Katie Eng, Charter Impact, presented the proposed budget for the 2025-26 fiscal year to the Committee its consideration and recommendation for approval to the Board.

The committee **VOTED** unanimously to approve the motion.

D. Introduction to Facilities Financing Feasibility Options

John Phan, Principal of Campanile Group, Inc, presented an introduction to the work on financing structures being undertaken by Navigator Schools with consulting support, and John Helgeson, from East West Bank, was also present for the discussion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:08 PM.

Respectfully Submitted,
Tom Peraic

Documents used during the meeting

- NS SFP FYTD Apr25 5.23.25.xlsx
- NS BVA FY25 Apr25 FC Mtg 5.29.25.xlsx
- NS Cash Flow May 2025 5.23.25.xlsx
- 1. NS FY26 Consolidated Budget 5.23.25.xlsx
- 2. NS 5 YR MYP Consolidated Budget 5.23.25.xlsx
- 3. Capital Project Budgets 5.23.24.pdf
- 4. NS FY26 Consolidated Monthly CFs 5.23.25.xlsx