APPROVED

# Navigator Schools

# Minutes

## Finance Committee

**Date and Time**
Wednesday February 16, 2022 at 2:00 PM

**Location**
Zoom (see Google Calendar)

This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order N-25-20. An archive of board meeting minutes is available for public view at the Navigator Schools, 650 San Benito Street, Suite 230, Hollister CA 95023.

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests via e-mail to Sean Martin, Executive Assistant to the CEO.

**Committee Members Present**
JP Anderson (remote), Victor Paredes-Colonia (remote)

**Committee Members Absent**
*None*

**Guests Present**
Ami Ortiz (remote), Kevin Sved (remote), Sean Martin (remote)

### I. Opening Items

#### A. Record Attendance and Guests

### B. Call the Meeting to Order

Victor Paredes-Colonia called a meeting of the Finance Committee of Navigator Schools to order on Wednesday Feb 16, 2022 at 2:01 PM.

### C. Approve Minutes from Previous Meeting

JP Anderson made a motion to approve the minutes from Finance Committee on 10-06-21.
Victor Paredes-Colonia seconded the motion.
The committee **VOTED** unanimously to approve the motion.

**Roll Call**

| | |
|---|---|
| JP Anderson | Aye |
| Victor Paredes-Colonia | Aye |

## II. Business and Finance

### A. Financials

A. Ortiz presented financials and elicited questions from committee members. Participants discussed preferences for contents of future reports and alignment of components to annual audits. The committee reviewed revenues, expenditures, cash balances, and average daily attendance numbers.

### B. 2020-21 Audit Report

The committee chair congratulated A. Ortiz on the success of the audit. Members reviewed the audit process, and the chair recommended the development of process documents to sustain organizational knowledge.

### C. 2022-23 Budget Projections

A. Ortiz presented preliminary budget projections and answered clarifying questions. The committee discussed fundraising and grants, as well as budgeting related to a potential merger with Hayward Collegiate Charter School. K. Sved reviewed options concerning the management and distribution of Special Education funding.

## III. Closing Items

### A. Adjourn Meeting

JP Anderson made a motion to adjourn.
Victor Paredes-Colonia seconded the motion.
The committee **VOTED** unanimously to approve the motion.

**Roll Call**

| | |
|---|---|
| JP Anderson | Aye |

**Roll Call**

Victor Paredes-Colonia Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:33 PM.

Respectfully Submitted,
Sean Martin