

APPROVED



## Navigator Schools

### Minutes

#### Finance Committee

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**Date and Time**

Monday April 18, 2022 at 2:00 PM

**Location**

Zoom (see Google Calendar)

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This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order [N-25-20](#). An archive of board meeting minutes is available for public view at the Navigator Schools, 650 San Benito Street, Suite 230, Hollister CA 95023.

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests [via e-mail](#) to Sean Martin, Executive Assistant to the CEO.

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**Committee Members Present**

JP Anderson (remote), Victor Paredes-Colonia (remote)

**Committee Members Absent**

*None*

**Guests Present**

Ami Ortiz (remote), Kevin Sved (remote), Sean Martin (remote)

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**I. Opening Items****A. Record Attendance and Guests**

**B. Call the Meeting to Order**

Victor Paredes-Colonia called a meeting of the Finance Committee of Navigator Schools to order on Monday Apr 18, 2022 at 2:05 PM.

**C. Approve Minutes from Previous Meeting**

JP Anderson made a motion to approve the minutes from Finance Committee on 02-16-22.

Victor Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

JP Anderson                      Aye

Victor Paredes-Colonia      Aye

**II. Business and Finance**

**A. Financials**

A. Ortiz presented the financials for Gilroy Prep School, Hollister Prep School, Watsonville Prep School, and the Charter Management Organization through March 31, 2022, noting that the balance sheet also included 407 Main Street LLC. Committee members asked clarifying questions and offered comments and suggestions regarding the budget narrative.

**B. Review Consolidated Application Federal Funding Request**

A. Ortiz shared the Consolidated Application Federal Funding Request. Members asked questions about the printout from the state Consolidated Application system that was provided as an attachment. A. Ortiz thanked members for their feedback and stated that a revised printout will be provided after updating the data in the Consolidated Application reporting system.

**C. Review LCAP Summary**

A. Ortiz presented a summary of the 2022-23 Local Control and Accountability Plan (LCAP). Committee members asked clarifying questions, provided comments, and made suggestions about the LCAP documents provided. Ms. Ortiz thanked the members for their contributions and stated her intent to include the feedback in the next iteration of the materials prior to distributing the LCAP to the Navigator Schools Board at its next meeting.

**D. 2022-23 Preliminary Budget Review**

A. Ortiz led a review of the 2022-23 preliminary budget. Committee members asked clarifying questions and made suggestions to improve the clarity of the narrative. Committee members asked that a comparison to the February 28, 2022 preliminary budget be provided for the board so that the changes to the revised preliminary budget can be better understood. Committee members also asked about the budget planning for the proposed merger. Staff shared that those budgets will be integrated into Navigator's 2022-23 budget after the board considers approving the formal merger agreement.

**E. Watsonville Prep Second Interim Report**

A. Ortiz explained that Navigator Schools submits second interim reports on behalf of all three charters, Gilroy Prep School, Hollister Prep School, and Watsonville Prep School (WPS), but that only the California Department of Education as the authorizer of WPS requires that the board receive copies of the WPS second interim.

**F. Facilities Update**

K. Sved provided an update on plans to apply for state funding to support long-term facility improvements at Gilroy Prep School and Hollister Prep School. Committee members asked clarifying questions regarding the grant application process.

**III. Closing Items**

**A. Adjourn Meeting**

Victor Paredes-Colonia made a motion to adjourn.

JP Anderson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

JP Anderson                      Aye

Victor Paredes-Colonia      Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:50 PM.

Respectfully Submitted,  
Sean Martin