APPROVED

Navigator Schools

Minutes

NS Finance Committee

Date and Time
Wednesday December 4, 2019 at 2:30 PM

Location
Navigator Schools, Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023

Teleconference Locations

- 827 Broadway, Suite 300, Oakland, CA 94607
- 5001 Great America Parkway, Santa Clara, CA 95054
- 780 Broadway, Redwood City, CA 94063
- 2225 Lawson Lane, Santa Clara CA 95054

Committee Members Present
Joyce Montgomery (remote), Nora Crivello (remote), Victor Paredes-Colonia (remote)

Committee Members Absent
Caitrin Wright

Guests Present
Ami Ortiz, Benjamin Moeller, Kevin Sved, Lili Huang, Rosa Segura, Sean Martin

I. Opening Items

A.

Record Attendance and Guests

B. Call the Meeting to Order

Joyce Montgomery called a meeting of the Finance Committee of Navigator Schools to order on Wednesday Dec 4, 2019 at 2:33 PM.

C. Approve Minutes

Nora Crivello made a motion to approve minutes from the NS Finance Committee on 09-23-19 NS Finance Committee on 09-23-19.
Victor Paredes-Colonia seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Joyce Montgomery	Aye
Caitrin Wright	Absent
Nora Crivello	Aye
Victor Paredes-Colonia	Aye

II. Finance

A. 2018-19 Audited Financial Statements

Members reviewed a presentation of independent audit results led by A. Ortiz and Lili Huang (a member of the auditor's staff). Successful elements were enumerated. Members asked questions about the findings. Management responses to the findings and next steps were reviewed and explained. J. Montgomery provided advice concerning the provision of internal accounting records to support analysis. She also recommended that that staff provide a thorough review to the board concerning strategies to ensure optimized reporting of key data points.

III. Other Business

A. Facilities Update

K. Sved provided an update on recent activities related to the committee. Topics included Proposition 39 applications, responses from host districts, and long-term facilities for Hollister Prep School and Watsonville Prep School.

The committee discussed HPS facilities options, including real estate and construction. Members asked questions about potential district decisions over the long term and staff reviewed assurances Navi would seek to obtain to alleviate risks and preserve positive outcomes and relationships with the district. K. Sved led a discussion focusing on long-term facilities for WPS, including the 407 Main Street project.

B. Schedule Next Meeting

Members chose Tuesday, January 28, from 3:00 to 4:00 PM for the date and time of the next Finance Committee meeting.

IV. Closing Items

A. Adjourn Meeting

Joyce Montgomery made a motion to adjourn the meeting.
Victor Paredes-Colonia seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Caitrin Wright	Absent
Nora Crivello	Aye
Joyce Montgomery	Aye
Victor Paredes-Colonia	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:21 PM.

Respectfully Submitted,
Sean Martin