APPROVED

Navigator Schools

Minutes

Special NS Finance Committee

Date and Time
Wednesday August 14, 2019 at 10:00 AM

Location
Navigator Schools, Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023

Teleconference Locations

- 827 Broadway, Suite 300, Oakland CA 94607
- 780 Broadway, Redwood City CA 94063
- 10326 Roselle Street, San Diego CA 92121

Anyone who needs a disability-related accommodation, modification, or auxiliary aid/service, should direct their request to Sean Martin, Executive Assistant to the CEO. Mr. Martin may be reached by telephone at (831) 217-4894 or by email (smartin@navigatorschools.org).

An archive of board meeting agendas and minutes is available for public view at the Navigator Schools Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023.

Committee Members Present
Caitrin Wright (remote), Joyce Montgomery (remote), Nora Crivello, Victor Paredes-Colonia (remote)

Committee Members Absent
None

Guests Present

Ami Ortiz, John Glover (remote), Kevin Sved, Sean Martin

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Joyce Montgomery called a meeting of the Finance Committee of Navigator Schools to order on Wednesday Aug 14, 2019 at 10:04 AM.

C. Approve Minutes

Nora Crivello made a motion to approve minutes from the NS Finance Committee on 05-30-19 NS Finance Committee on 05-30-19.
Joyce Montgomery seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
Caitrin Wright	Abstain
Nora Crivello	Aye
John Glover	Abstain
Victor Paredes-Colonia	Abstain
Joyce Montgomery	Aye

II. Topical Items

A. Long-term Facilities Solution for WPS

K. Sved addressed questions submitted by J. Montgomery. Facilities development costs were discussed, including allocations for rent, debt, and construction. Risks and costs for the developer and for Navigator were explored. The committee discussed financial reserves and cash on hand based on various costs and financing scenarios.

Long-term finance structures were discussed. K. Sved explained current and potential costs, roles, and services relating to architectural drawings, plans, and structural development. Members discussed future budgets, projected surpluses, and fundraising. K. Sved compared and contrasted ground-up construction costs versus redevelopment costs.

Committee members considered variables subject to negotiation and the roles, qualifications, experience, suitability, and effectiveness of various representatives during potential negotiations. The committee discussed the process of negotiation and conditions and strategies for optimizing negotiations.

The committee and guests analyzed business and political conditions and climate in Watsonville related to facilities, real estate, planning, and construction. Members and guests discussed near-term and long-term enrollment at WPS and resulting impacts on budgets, funds, fundraising, budgets, and costs. The committee considered potential capital campaigns of various scales as an element of the negotiating and funding process.

III. Closing Items

A. Adjourn Meeting

Caitrin Wright made a motion to adjourn the meeting.
Nora Crivello seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Caitrin Wright	Aye
Nora Crivello	Aye
Victor Paredes-Colonia	Abstain
Joyce Montgomery	Aye
John Glover	Abstain

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:50 AM.

Respectfully Submitted,
Sean Martin