

Navigator Schools - 2018-19 Preliminary Budget
 May 2018 Finance Committee Report

2018-19 Preliminary Budget:	Total 2018-19 Preliminary Budget	Change from 2017-18	% Change from 2017-18	GPS 2018-19 Preliminary Budget	Change from 2017-18	% Change from 2017-18	HPS 2018-19 Preliminary Budget	Change from 2017-18	% Change from 2017-18	CMO 2018-19 Preliminary Budget	Change from 2017-18	% Change from 2017-18	WPS 2018-19 Preliminary Budget
<i>Enrollment Projection</i>	1020	60	6.25%	540	0	0.00%	480	60	14.29%				YEAR ZERO
REVENUE:													
LCFF Revenue	8,952,530	890,348	11.04%	4,581,673	200,301	4.57%	4,370,857	690,047	18.75%	0	0		0
Federal Revenue	458,246	27,215	6.31%	302,050	8,088	2.75%	156,196	19,127	13.95%	0	0		0
Other State Revenue	940,887	57,546	6.51%	478,150	0	0.00%	462,737	57,546	14.20%	0	0		0
Donations & Grants	1,430,885	461,729	47.64%	12,885	-4,700	-26.73%	3,000	1,429	90.96%	665,000	465,000	232.50%	750,000
Other Revenue	135,646	10,242	8.17%	95,646	2,285	2.45%	40,000	7,957	24.83%	0	0		0
CMO Management Fees	1,521,930	70,737	4.87%							1,521,930	70,737	4.87%	0
REVENUE	13,440,124	1,517,817	12.73%	5,470,404	205,974	3.91%	5,032,790	776,106	18.23%	2,186,930	535,737	32.45%	750,000
EXPENDITURES:													
Salaries	6,468,727	633,358	10.85%	2,655,354	54,545	2.10%	2,201,706	184,058	9.12%	1,458,667	394,755	37.10%	153,000
Benefits & Taxes	1,822,686	290,883	18.99%	755,603	89,634	13.46%	648,083	78,895	13.86%	380,742	122,354	47.35%	38,258
Books & Supplies	750,508	-227,794	-23.28%	386,507	-178,193	-31.56%	274,749	-49,601	-15.29%	60,462	0	0.00%	28,790
Services & Other Operating Expense	1,826,595	233,459	14.65%	635,735	50,251	8.58%	760,656	149,790	24.52%	276,269	33,418	13.76%	153,935
CMO Management Fees	1,521,930	114,445	8.13%	778,884	-9,763	-1.24%	743,046	124,208	20.07%	0	0		0
Capital Outlay	425,000	75,853	21.73%	0	-45,672	-100.00%	75,000	121,525	-261.20%	0	0		350,000
EXPENDITURES	12,815,446	1,120,204	9.58%	5,212,083	-39,198	-0.75%	4,703,240	608,875	14.87%	2,176,140	550,527	33.87%	723,983
REVENUE LESS EXPENDITURES	624,678	397,613	175.11%	258,321	245,172	1864.57%	329,550	167,231	0.00%	10,790	-14,790	0	26,017
<u>GAAP Adjustments:</u>													
Revenue Less Expenditures	624,678			258,321			329,550			10,790			26,017
Add back Capita Outlay to Net income	0			0			75,000			0			350,000
Subtract Depreciation Expense	-52,000			-35,000			-17,000			0			0
Net Income - GAAP Basis 2018-19	997,678			223,321			387,550			10,790			376,017
Projected Fund Balance at 6/30/18	<u>3,279,964</u>			<u>1,512,239</u>			<u>1,589,821</u>			<u>177,904</u>			<u>0</u>
Projected Fund Balance at 6/30/19	<u>4,277,642</u>			<u>1,735,560</u>			<u>1,977,371</u>			<u>188,694</u>			<u>376,017</u>