

Navigator Schools - 2017-18 Budget vs. Projection

December 2017

Summary Level

	Total 2017-18 Original Budget	Total 2017-18 Current Projection	GPS 2017-18 Original Budget	GPS 2017-18 Current Projection	HPS 2017-18 Original Budget	HPS 2017-18 Current Projection	CMO 2017-18 Original Budget	CMO 2017-18 Current Projection
<i>Enrollment Projection</i>	960	960	540	540	420	420		
REVENUE:								
LCFF Revenue	8,055,232	8,055,232	4,377,511	4,377,511	3,677,721	3,677,721	0	0
Federal Revenue	403,203	427,853	270,757	293,961	132,446	133,892	0	0
Other State Revenue	771,475	872,567	441,906	469,748	329,569	402,819	0	0
Donations & Grants	156,885	157,585	16,885	17,585	10,000	10,000	130,000	130,000
Other Revenue	154,631	142,153	104,744	93,361	49,887	48,792	0	0
CMO Management Fees	1,449,942	1,449,942					1,449,942	1,449,942
REVENUE	10,991,368	11,105,332	5,211,803	5,252,166	4,199,623	4,273,224	1,579,942	1,579,942
EXPENDITURES:								
Salaries	5,166,066	5,456,244	2,301,008	2,501,864	1,831,375	1,916,879	1,033,683	1,037,501
Benefits & Taxes	1,368,284	1,368,284	639,244	639,244	529,291	529,291	199,749	199,749
Books & Supplies	829,728	935,800	485,740	564,700	290,216	312,100	53,772	59,000
Services & Other Operating Expense	1,380,571	1,350,068	553,777	516,574	576,515	577,894	250,279	255,600
CMO Management Fees	1,449,942	1,449,942	787,952	787,952	661,990	661,990		
Contingency Expenses	150,000	0	100,000	0	50,000	0	0	0
Capital Outlay	157,550	35,000	101,025	25,000	56,525	10,000	0	0
EXPENDITURES	10,502,141	10,595,338	4,968,746	5,035,334	3,995,912	4,008,154	1,537,483	1,551,850
REVENUE LESS EXPENDITURES	489,227	509,994	243,057	216,832	203,711	265,070	42,459	28,092
GAAP Adjustments:								
Revenue Less Expenditures	489,227	509,994	243,057	216,832	203,711	265,070	42,459	28,092
Add back Capita Outlay to Net income	157,550	35,000	101,025	25,000	56,525	10,000	0	0
Subtract Depreciation Expense	-75,800	-52,000	-50,362	-35,000	-25,438	-17,000	0	0
Net Income - GAAP Basis 2017-18	570,977	492,994	293,720	206,832	234,798	258,070	42,459	28,092
Beginning Net Assets @ 6/30/17 (latest projections)	3,136,443	2,937,269	1,642,303	1,478,654	1,324,788	1,306,504	169,352	152,111
Net Income - GAAP Basis 2017-18	570,977	492,994	293,720	206,832	234,798	258,070	42,459	28,092
Ending Net Assets @ 6/30/18	3,707,420	3,430,263	1,936,023	1,685,486	1,559,586	1,564,574	211,811	180,203