

Navigator Schools - 2017-18 Latest Projection Comparison to 2016-17 Actuals
December 2017

Income Statement - Combined <i>CMO/GPS/HPS</i>	2017-18 Original Budget	2017-18 Latest Projection	2016-17 Audited Actuals
Revenue	10,991,368	11,105,332	9,860,508
Expenses	10,420,391	10,612,338	9,392,768
Net Income - GAAP basis (audit)	570,977	492,994	467,741
Less Capital Outlay	-157,550	-35,000	-190,113
Revenue less expenses & capital outlay	413,427	457,994	277,628

	<u>2017-18</u>	<u>2017-18</u>	<u>2016-17</u>
Beginning Fund Balance	3,430,263	2,937,269	2,469,528
Net Income - GAAP basis (audit)	570,977	492,994	467,741
Ending Fund Balance	<u>4,001,240</u>	<u>3,430,263</u>	<u>2,937,269</u>

Revenues/Student *	9,939	10,058	10,254
Expenses/Student *	9,344	9,544	9,697
Fund Balance/Student at Year End	4,168	3,573	3,497

* Revenues and Expenses per student do not include CMO Management Fee Revenue/Expense because that is an intercompany charge.