

Navigator Schools - 2016-17 Budget vs. Audited Actuals
December 2017

Detail Level	GPS			GPS			HPS			CMO		
	Total Actuals	Total Budget	Variance Favorable (Unfavorable)	Audited Actuals	GPS Budget	Variance Favorable (Unfavorable)	Audited Actuals	HPS Budget	Variance Favorable (Unfavorable)	Audited Actuals	CMO Budget	Variance Favorable (Unfavorable)
REVENUE:												
LCFF Revenue	6,937,894	7,118,383	-180,489	3,798,516	3,869,734	-71,218	3,139,378	3,248,649	-109,271	0	0	0
Federal Revenue	368,690	338,070	30,620	256,176	223,188	32,988	112,514	114,882	-2,368	0	0	0
Other State Revenue	946,519	757,608	188,911	473,175	453,208	19,967	473,344	304,400	168,944	0	0	0
Donations & Grants	227,644	0	227,644	7,175	0	7,175	110,469	0	110,469	110,000	0	110,000
Other Revenue	132,599	138,008	-5,409	80,287	85,708	-5,421	29,421	32,300	-2,879	22,891	20,000	2,891
CMO Management Fees	1,247,163	1,373,848	-126,685							1,247,163	1,373,848	-126,685
REVENUE	9,860,508	9,725,917	134,591	4,615,329	4,631,838	-16,509	3,865,126	3,700,231	164,895	1,380,054	1,393,848	-13,794
EXPENDITURES:												
Salaries	4,654,442	4,717,763	63,321	2,174,712	2,147,577	-27,135	1,725,633	1,555,996	-169,637	754,096	1,014,190	260,094
Benefits & Taxes	1,078,245	1,119,910	41,665	525,063	548,899	23,836	403,439	381,043	-22,396	149,743	189,968	40,225
Books & Supplies	1,131,367	1,084,065	-47,302	619,196	623,043	3,847	455,661	439,209	-16,452	56,510	21,813	-34,697
Services & Other Operating Expense	1,215,397	1,160,749	-54,648	495,316	515,404	20,088	483,677	492,746	9,069	236,404	152,599	-83,805
CMO Management Fees	1,247,163	1,373,848	126,685	683,733	746,859	63,126	563,430	626,989	63,559			
Capital Outlay	190,113	72,053	-118,060	85,961	29,353	-56,608	104,152	42,700	-61,452			0
EXPENDITURES	9,516,728	9,528,388	11,661	4,583,981	4,611,135	27,154	3,735,993	3,538,683	-197,310	1,196,754	1,378,570	181,816
REVENUE LESS EXPENDITURES	343,781	197,529	146,252	31,348	20,703	10,645	129,133	161,548	-32,415	183,301	15,278	168,023
GAAP Adjustments:												
Revenue Less Expenditures	343,781	197,529	146,252	31,348	20,703	10,645	129,133	161,548	-32,415	183,301	15,278	168,023
Add back Capital Outlay to Net income	190,113	72,053	118,060	85,961	29,353	56,608	104,152	42,700	61,452	0	0	0
Subtract Depreciation Expense	-66,153	0	-66,153	-52,349	0	-52,349	-13,804	0	-13,804	0	0	0
Net Income - GAAP Basis 2016-17	467,741	269,582	198,159	64,960	50,056	14,904	219,481	204,248	15,233	183,301	15,278	168,023
Beginning Net Assets @ 6/30/16	2,469,528			1,413,692			1,087,023			-31,187		
Net Income - GAAP Basis 2016-17	467,741			64,960			219,481			183,301		
Ending Net Assets @ 6/30/17	2,937,269			1,478,652			1,306,504			152,114		