

Draft Minutes
Finance Committee
Thursday, June 8, 4:15pm
Navigator Schools Support Office/Teleconference

Meeting was called to order at 4:16 PM. Present were Joyce Montgomery, Chair; Nora Crivello, Member; Caiti Wright, Member; Kevin Sved, CEO; and Bryan Adams, Consultant.

Item

- A. Public Comment on items not covered on the agenda—There was no public comment.
- B. Review of current financials with dashboard—Bryan Adams provided an update on 2016-17 financials. There were no questions raised by committee members as the information was similar to prior financial report.
- C. Local Control and Accountability Plan (LCAP)—Kevin Sved presented the proposed LCAPs for GPS and HPS. A simplified summary with goals and actions was also presented. The importance of tying goals to new CA Dashboard was discussed. It was also discussed that there is a high level of detail in the LCAP and that it will be important to emphasize the LCAP Goals when bringing this to the full board. Committee members will share feedback offline regarding typos found in LCAPs.
- D. Review of Proposed 2017-18 Budget—Bryan Adams presented the proposed 2017-18 Budget, explaining the updates made from preliminary budget presented in April 2017. The monthly cash flow for 2017-18 was also reviewed. A committee member asked that expenditures for PE and transportation be examined in relation to fundraising by Parent Club.
- E. Finance Committee as Board Committee vs. Advisory Committee—The Committee discussed the possibility of adding non-Board Members to the Committee and that to do so would prevent the Committee from being able to be a decision-making body. It was discussed that the Finance Committee has only made advisory recommendations to the Board so officially changing the committee to an advisory committee would not change the function or practice of the committee. It was agreed that changing the committee to an advisory would be beneficial as it could strengthen the committee by additional capacity and possibly serve as a good training ground for future board members.
- F. Adjournment—The meeting was adjourned at 5:27 PM