

Navigator Schools - 2016-17 Budget vs. Unaudited Actuals  
October 2017

Detail Level	Total			GPS			HPS			CMO		
	Unaudited Actuals	Total Budget	Variance Favorable (Unfavorable)	Unaudited Actuals	GPS Budget	Variance Favorable (Unfavorable)	Unaudited Actuals	HPS Budget	Variance Favorable (Unfavorable)	Unaudited Actuals	CMO Budget	Variance Favorable (Unfavorable)
<b>REVENUE:</b>												
LCFF Revenue	7,078,185	7,118,383	-40,198	3,938,807	3,869,734	69,073	3,139,378	3,248,649	-109,271	0	0	0
Federal Revenue	368,288	338,070	30,218	255,774	223,188	32,586	112,514	114,882	-2,368	0	0	0
Other State Revenue	994,653	757,608	237,045	522,787	453,208	69,579	471,866	304,400	167,466	0	0	0
Donations & Grants	227,644	0	227,644	7,175	0	7,175	110,469	0	110,469	110,000	0	110,000
Other Revenue	132,599	138,008	-5,409	80,287	85,708	-5,421	29,421	32,300	-2,879	22,891	20,000	2,891
CMO Management Fees	1,272,415	1,373,848	-101,433							1,272,415	1,373,848	-101,433
<b>REVENUE</b>	<b>10,073,784</b>	<b>9,725,917</b>	<b>347,867</b>	<b>4,804,830</b>	<b>4,631,838</b>	<b>172,992</b>	<b>3,863,648</b>	<b>3,700,231</b>	<b>163,417</b>	<b>1,405,306</b>	<b>1,393,848</b>	<b>11,458</b>
<b>EXPENDITURES:</b>												
Salaries	4,597,857	4,717,763	119,906	2,153,393	2,147,577	-5,816	1,705,869	1,555,996	-149,873	738,595	1,014,190	275,595
Benefits & Taxes	1,080,080	1,119,910	39,830	526,013	548,899	22,886	403,441	381,043	-22,398	150,626	189,968	39,342
Books & Supplies	1,131,367	1,084,065	-47,302	619,196	623,043	3,847	455,661	439,209	-16,452	56,510	21,813	-34,697
Services & Other Operating Expense	1,236,369	1,160,749	-75,620	516,285	515,404	-881	483,677	492,746	9,069	236,406	152,599	-83,807
CMO Management Fees	1,272,415	1,373,848	101,433	708,985	746,859	37,874	563,430	626,989	63,559			
Capital Outlay	190,113	72,053	-118,060	85,961	29,353	-56,608	104,152	42,700	-61,452			0
<b>EXPENDITURES</b>	<b>9,508,201</b>	<b>9,528,388</b>	<b>20,187</b>	<b>4,609,834</b>	<b>4,611,135</b>	<b>1,301</b>	<b>3,716,231</b>	<b>3,538,683</b>	<b>-177,548</b>	<b>1,182,137</b>	<b>1,378,570</b>	<b>196,433</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>565,582</b>	<b>197,529</b>	<b>368,053</b>	<b>194,996</b>	<b>20,703</b>	<b>174,293</b>	<b>147,417</b>	<b>161,548</b>	<b>-14,131</b>	<b>223,169</b>	<b>15,278</b>	<b>207,891</b>
<b>GAAP Adjustments:</b>												
Revenue Less Expenditures	565,582	197,529	368,053	194,996	20,703	174,293	147,417	161,548	-14,131	223,169	15,278	207,891
Add back Capital Outlay to Net income	190,113	72,053	118,060	85,961	29,353	56,608	104,152	42,700	61,452	0	0	0
Subtract Depreciation Expense	-66,153	0	-66,153	-52,349	0	-52,349	-13,804	0	-13,804	0	0	0
<b>Net Income - GAAP Basis 2016-17</b>	<b>689,542</b>	<b>269,582</b>	<b>419,960</b>	<b>228,608</b>	<b>50,056</b>	<b>178,552</b>	<b>237,765</b>	<b>204,248</b>	<b>33,517</b>	<b>223,169</b>	<b>15,278</b>	<b>207,891</b>
Beginning Net Assets @ 6/30/16	2,469,528			1,413,692			1,087,023			-31,187		
Net Income - GAAP Basis 2016-17	689,542			228,608			237,765			223,169		
Ending Net Assets @ 6/30/17	<u>3,159,070</u>			<u>1,642,300</u>			<u>1,324,788</u>			<u>191,982</u>		