

Navigator Schools - 2017-18 Budget vs. Projection

October 2017

**Summary Level**

	Total 2017-18 Original Budget	Total 2017-18 Current Projection	GPS 2017-18 Original Budget	GPS 2017-18 Current Projection	HPS 2017-18 Original Budget	HPS 2017-18 Current Projection	CMO 2017-18 Original Budget	CMO 2017-18 Current Projection
<i>Enrollment Projection</i>	960	960	540	540	420	420		
REVENUE	10,991,368	11,221,019	5,211,803	5,354,136	4,199,623	4,286,941	1,579,942	1,579,942
EXPENDITURES	10,502,141	10,750,174	4,968,746	5,125,509	3,995,912	4,087,982	1,537,483	1,536,683
REVENUE LESS EXPENDITURES	489,227	470,845	243,057	228,627	203,711	198,959	42,459	43,259
<u>GAAP Adjustments:</u>								
Revenue Less Expenditures	489,227	470,845	243,057	228,627	203,711	198,959	42,459	43,259
Add back Capita Outlay to Net income	157,550	157,550	101,025	101,025	56,525	56,525	0	0
Subtract Depreciation Expense	-75,800	-75,800	-50,362	-50,362	-25,438	-25,438	0	0
<b>Net Income - GAAP Basis 2017-18</b>	<b>570,977</b>	<b>552,595</b>	<b>293,720</b>	<b>279,290</b>	<b>234,798</b>	<b>230,046</b>	<b>42,459</b>	<b>43,259</b>
Beginning Net Assets @ 6/30/17 (latest projections)	3,159,070	3,159,070	1,642,300	1,642,303	1,324,788	1,324,788	191,982	191,979
<b>Net Income - GAAP Basis 2017-18</b>	<b>570,977</b>	<b>552,595</b>	<b>293,720</b>	<b>279,290</b>	<b>234,798</b>	<b>230,046</b>	<b>42,459</b>	<b>43,259</b>
Ending Net Assets @ 6/30/18	3,730,047	3,711,666	1,936,020	1,921,593	1,559,586	1,554,834	234,441	235,238