

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Gilroy Prep School
(continued) _____
CDS #: 43-69484-0123760
Charter Approving Entity: Gilroy Unified School District
County: Santa Clara
Charter #: 1278
Fiscal Year: 2023/24

To the entity that approved the charter school:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: Noël Russell-Unterbunger Date: 3/15/2024

182F51DDA6D3446
Charter School Official
(Original signature required)

Print Name: Noël Russel-Unterbunger Title: CFOO

To the County Superintendent of Schools:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: Kimberly R. Smith Title: Director of Fiscal Services

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Kimberly Smith
Name
Director of Fiscal Services
Title
669-205-4082
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kimberly.smith@gilroyunified.org
E-mail

For Charter School:

Andrew Huaracha
Name
Accounting & Finance Specialist
Title
831-245-5157
Phone
andrew.huaracha@navigatorsschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: Gilroy Prep School
(continued)
CDS #: 43-69484-0123760
Charter Approving Entity: Gilroy Unified School District
County: Santa Clara
Charter #: 1278
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- [x] Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
[] Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Table with columns: Description, Object Code, 1st Interim Budget (Unrestricted, Restricted, Total), Actuals thru 01/31 (Unrestricted, Restricted, Total), 2nd Interim Budget (Unrestricted, Restricted, Total). Rows include A. REVENUES (Revenue Limit Sources, Federal Revenues, Other State Revenues, Other Local Revenues, TOTAL REVENUES) and B. EXPENDITURES (Certificated Salaries, Non-certificated Salaries, Employee Benefits, Books and Supplies, Services and Other Operating Expenditures, Capital Outlay, Other Outgo).

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Gilroy Prep School
 (continued) _____
 CDS #: 43-69484-0123760
 Charter Approving Entity: Gilroy Unified School District
 County: Santa Clara
 Charter #: 1278
 Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
8. TOTAL EXPENDITURES		5,778,293.62	1,784,310.00	7,562,603.62	3,887,268.10	813,660.06	4,700,928.16	5,994,365.55	1,784,310.00	7,778,675.55
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		487,573.38	(0.00)	487,573.38	(691,171.01)	(286,639.87)	(977,810.88)	193,232.45	0.00	193,232.45
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-			-			-
2. Less: Other Uses	7630-7699	-	-	-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		487,573.38	(0.00)	487,573.38	(691,171.01)	(286,639.87)	(977,810.88)	193,232.45	0.00	193,232.45
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	2,576,392.00	-	2,576,392.00	2,576,392.00		2,576,392.00	2,576,392.00		2,576,392.00
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	487,059.00		487,059.00	487,059.00		487,059.00
c. Adjusted Beginning Balance		2,576,392.00	-	2,576,392.00	3,063,451.00	-	3,063,451.00	3,063,451.00	-	3,063,451.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,063,965.38	(0.00)	3,063,965.38	2,372,279.99	(286,639.87)	2,085,640.12	3,256,683.45	0.00	3,256,683.45
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	288,914.68		288,914.68	235,046.41		235,046.41	388,933.78		388,933.78
Unassigned/Unappropriated Amount	9790	2,775,050.70	-	2,775,050.70	2,137,233.59	-	2,137,233.59	2,867,749.67		2,867,749.67

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Gilroy Prep School
 (continued) _____
 CDS #: 43-69484-0123760
 Charter Approving Entity: Gilroy Unified School District
 County: Santa Clara
 Charter #: 1278
 Fiscal Year: 2023/24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	2,501,495.00	1,437,568.00	2,468,937.00	(32,558.00)	-1.30%
Education Protection Account State Aid - Current Year	8012	917,102.00	370,512.00	673,411.00	(243,691.00)	-26.57%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	
State Aid - Prior Years	8019	-	-	-	-	
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	2,661,866.00	1,117,983.72	2,859,846.00	197,980.00	7.44%
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, LCFF/Revenue Limit Sources		6,080,463.00	2,926,063.72	6,002,194.00	(78,269.00)	-1.29%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	216,606.00	-	216,606.00	-	0.00%
Special Education - Federal	8181, 8182	89,595.00	-	89,595.00	-	0.00%
Child Nutrition - Federal	8220	194,600.00	125,079.35	194,600.00	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	350,000.00	74,818.00	350,000.00	-	0.00%
Total, Federal Revenues		850,801.00	199,897.35	850,801.00	-	0.00%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	
Special Education - State	StateRevSE	373,931.00	241,352.00	373,931.00	-	0.00%
All Other State Revenues	StateRevAO	717,482.00	330,660.50	717,482.00	-	0.00%
Total, Other State Revenues		1,091,413.00	572,012.50	1,091,413.00	-	0.00%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	27,500.00	25,143.71	27,500.00	-	0.00%
Total, Local Revenues		27,500.00	25,143.71	27,500.00	-	0.00%
5. TOTAL REVENUES						
		8,050,177.00	3,723,117.28	7,971,908.00	(78,269.00)	-0.97%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,560,614.00	924,278.49	1,672,282.00	111,668.00	7.16%
Certificated Pupil Support Salaries	1200	282,917.00	183,944.62	207,600.00	(75,317.00)	-26.62%
Certificated Supervisors' and Administrators' Salaries	1300	427,298.00	270,808.00	444,726.00	17,428.00	4.08%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		2,270,829.00	1,379,031.11	2,324,608.00	53,779.00	2.37%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,268,571.00	703,688.44	1,200,000.00	(68,571.00)	-5.41%
Non-certificated Support Salaries	2200	18,724.00	12,073.50	19,754.00	1,030.00	5.50%
Non-certificated Supervisors' and Administrators' Sal.	2300	70,384.00	44,528.55	73,257.00	2,873.00	4.08%
Clerical and Office Salaries	2400	125,395.00	70,111.31	133,457.00	8,062.00	6.43%
Other Non-certificated Salaries	2900	489,901.00	284,840.73	488,298.00	(1,603.00)	-0.33%
Total, Non-certificated Salaries		1,972,975.00	1,115,242.53	1,914,766.00	(58,209.00)	-2.95%
3. Employee Benefits						
STRS	3101-3102	376,627.92	250,032.16	444,000.13	67,372.21	17.89%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	149,104.38	101,407.14	173,840.81	24,736.43	16.59%
Health and Welfare Benefits	3401-3402	539,867.10	346,151.45	593,402.49	53,535.39	9.92%
Unemployment Insurance	3501-3502	12,092.25	12,158.93	20,843.88	8,751.63	72.37%
Workers' Compensation Insurance	3601-3602	43,588.53	24,035.13	41,203.08	(2,385.45)	-5.47%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	21,811.44	7,207.98	14,415.96	(7,395.48)	-33.91%
Total, Employee Benefits		1,143,091.62	740,992.79	1,287,706.35	144,614.73	12.65%

**CHARTER SCHOOL
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Second Interim Report - Summary**

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 (continued)
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 Charter Approving Entity: Gilroy Unified School District
 County: Santa Clara
 Charter #: 1278
 Fiscal Year: 2023/24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	7,500.00	-	3,375.00	(4,125.00)	-55.00%
Books and Other Reference Materials	4200	30,000.00	2,507.03	12,000.00	(18,000.00)	-60.00%
Materials and Supplies	4300	75,000.00	34,155.98	75,000.00	-	0.00%
Noncapitalized Equipment	4400	150,000.00	66,640.20	130,000.00	(20,000.00)	-13.33%
Food	4700	310,000.00	194,360.10	388,720.20	78,720.20	25.39%
Total, Books and Supplies		572,500.00	297,663.31	609,095.20	36,595.20	6.39%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	75,000.00	48,109.43	80,000.00	5,000.00	6.67%
Dues and Memberships	5300	500.00	-	-	(500.00)	(100%)
Insurance	5400	30,000.00	23,579.94	35,000.00	5,000.00	16.67%
Operations and Housekeeping Services	5500	75,000.00	44,185.55	80,000.00	5,000.00	6.67%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	152,708.00	4,409.67	27,500.00	(125,208.00)	-81.99%
Professional/Consulting Services and Operating Expend.	5800	1,250,000.00	1,037,846.66	1,400,000.00	150,000.00	12.00%
Communications	5900	20,000.00	9,867.17	20,000.00	-	0.00%
Total, Services and Other Operating Expenditures		1,603,208.00	1,167,998.42	1,642,500.00	39,292.00	2.45%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		7,562,603.62	4,700,928.16	7,778,675.55	216,071.93	2.86%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		487,573.38	(977,810.88)	193,232.45	(294,340.93)	-60.37%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
Total, Other Financing Sources / Uses		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		487,573.38	(977,810.88)	193,232.45	(294,340.93)	-60.37%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,576,392.00	2,576,392.00	2,576,392.00	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	487,059.00	487,059.00	487,059.00	New
c. Adjusted Beginning Balance		2,576,392.00	3,063,451.00	3,063,451.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,063,965.38	2,085,640.12	3,256,683.45		

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Gilroy Prep School
 (continued) _____
 CDS #: 43-69484-0123760
 Charter Approving Entity: Gilroy Unified School District
 County: Santa Clara
 Charter #: 1278
 Fiscal Year: 2023/24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	288,914.68	235,046.41	388,933.78	100,019.10	34.62%
Unassigned/Unappropriated Amount	9790	2,775,050.70	2,137,233.59	2,867,749.67	92,698.97	3.34%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Gilroy Prep School
(continued)
CDS #: 43-69484-0123760
Charter Approving Entity: Gilroy Unified School District
County: Santa Clara
Charter #: 1278
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	2,468,937.00	0.00	2,468,937.00	2,797,525.00	2,912,123.00
Education Protection Account State Aid - Current Year	8012	673,411.00	0.00	673,411.00	1,112,820.00	1,243,520.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00	0.00	0.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00	0.00	0.00
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00	0.00	0.00
Charter Schools Funding in lieu of Property Taxes	8096	2,859,846.00	0.00	2,859,846.00	2,859,846.00	2,859,846.00
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF/Revenue Limit Sources		6,002,194.00	0.00	6,002,194.00	6,770,191.00	7,015,489.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	216,606.00	216,606.00	223,104.18	229,797.31
Special Education - Federal	8181, 8182	0.00	89,595.00	89,595.00	92,282.85	95,051.34
Child Nutrition - Federal	8220	0.00	194,600.00	194,600.00	200,438.00	206,451.14
Other Federal Revenues	8110, 8260-8299	0.00	350,000.00	350,000.00	0.00	0.00
Total, Federal Revenues		0.00	850,801.00	850,801.00	515,825.03	531,299.78
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	373,931.00	373,931.00	385,148.93	396,703.40
All Other State Revenues	StateRevAO	157,904.00	559,578.00	717,482.00	404,795.00	138,842.00
Total, Other State Revenues		157,904.00	933,509.00	1,091,413.00	789,943.93	535,545.40
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	27,500.00	0.00	27,500.00	27,500.00	27,500.00
Total, Local Revenues		27,500.00	0.00	27,500.00	27,500.00	27,500.00
5. TOTAL REVENUES						
		6,187,598.00	1,784,310.00	7,971,908.00	8,103,459.96	8,109,834.18
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,499,561.00	172,721.00	1,672,282.00	1,722,450.46	1,774,123.97
Certificated Pupil Support Salaries	1200	154,387.80	53,212.20	207,600.00	213,828.00	220,242.84
Certificated Supervisors' and Administrators' Salaries	1300	390,066.00	54,660.00	444,726.00	458,067.78	471,809.81
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		2,044,014.80	280,593.20	2,324,608.00	2,394,346.24	2,466,176.63
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	572,163.00	627,837.00	1,200,000.00	1,236,000.00	1,273,080.00
Non-certificated Support Salaries	2200	19,754.00	0.00	19,754.00	20,346.62	20,957.02
Non-certificated Supervisors' and Administrators' Sal.	2300	73,257.00	0.00	73,257.00	75,454.71	77,718.35
Clerical and Office Salaries	2400	101,688.00	31,769.00	133,457.00	137,460.71	141,584.53
Other Non-certificated Salaries	2900	423,172.00	65,126.00	488,298.00	502,946.94	518,035.35
Total, Non-certificated Salaries		1,190,034.00	724,732.00	1,914,766.00	1,972,208.98	2,031,375.25

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	390,406.83	53,593.30	444,000.13	457,320.13	471,039.74
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	143,681.05	30,159.76	173,840.81	177,317.63	180,863.98

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Gilroy Prep School
(continued)
CDS #: 43-69484-0123760
Charter Approving Entity: Gilroy Unified School District
County: Santa Clara
Charter #: 1278
Fiscal Year: 2023/24

Health and Welfare Benefits	3401-3402	533,082.98	60,319.51	593,402.49	605,270.54	617,375.95
Unemployment Insurance	3501-3502	10,790.63	10,053.25	20,843.88	21,260.76	21,685.97
Workers' Compensation Insurance	3601-3602	30,144.50	11,058.58	41,203.08	42,027.14	42,867.68
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	14,415.96	0.00	14,415.96	14,704.28	14,998.36
Total, Employee Benefits		1,122,521.95	165,184.40	1,287,706.35	1,317,900.48	1,348,831.69
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	2,868.75	506.25	3,375.00	3,442.50	3,511.35
Books and Other Reference Materials	4200	10,200.00	1,800.00	12,000.00	12,240.00	12,484.80
Materials and Supplies	4300	62,306.25	12,693.75	75,000.00	76,500.00	78,030.00
Noncapitalized Equipment	4400	120,799.60	9,200.40	130,000.00	132,600.00	135,252.00
Food	4700	194,120.20	194,600.00	388,720.20	396,494.60	404,424.50
Total, Books and Supplies		390,294.80	218,800.40	609,095.20	621,277.10	633,702.65
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	80,000.00	0.00	80,000.00	81,600.00	83,232.00
Dues and Memberships	5300	0.00	0.00	0.00	0.00	0.00
Insurance	5400	35,000.00	0.00	35,000.00	35,700.00	36,414.00
Operations and Housekeeping Services	5500	80,000.00	0.00	80,000.00	81,600.00	83,232.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	27,500.00	0.00	27,500.00	28,050.00	28,611.00
Professional/Consulting Services and Operating Expend.	5800	1,005,000.00	395,000.00	1,400,000.00	790,000.00	805,800.00
Communications	5900	20,000.00	0.00	20,000.00	20,400.00	20,808.00
Total, Services and Other Operating Expenditures		1,247,500.00	395,000.00	1,642,500.00	1,037,350.00	1,058,097.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,994,365.55	1,784,310.00	7,778,675.55	7,343,082.80	7,538,183.21
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		193,232.45	0.00	193,232.45	760,377.16	571,650.97

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

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 (continued) _____
 CDS #: 43-69484-0123760
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E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		193,232.45	0.00	193,232.45	760,377.16	571,650.97
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,576,392.00	0.00	2,576,392.00	3,256,683.45	4,017,060.61
b. Adjustments to Beginning Balance	9793, 9795	487,059.00	0.00	487,059.00		
c. Adjusted Beginning Balance		3,063,451.00	0.00	3,063,451.00	3,256,683.45	4,017,060.61
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,256,683.45	0.00	3,256,683.45	4,017,060.61	4,588,711.58
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	388,933.78	0.00	388,933.78	367,154.14	376,909.16
Unassigned/Unappropriated Amount	9790	2,867,749.67	0.00	2,867,749.67	3,649,906.47	4,211,802.42