

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Watsonville Prep School
(continued) _____
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2023/24

To the entity that approved the charter school:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: Noël Russell-Unterburger Date: 3/15/2024
182F51DDA65381 Charter School Official
(Original signature required)

Print Name: Noël Russel-Unterburger Title: CFOO

To the County Superintendent of Schools:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: Kylie Kwok Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:
Kylie Kwok
Name

Title

Phone
Kkwok@cde.ca.gov
E-mail

For Charter School:
Andrew Huaracha
Name
Accounting & Finance Specialist
Title
831-245-5157
Phone
andrew.huaracha@navigatorsschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	6,275,898.00	-	6,275,898.00	2,466,296.00	-	2,466,296.00	6,015,212.00	-	6,015,212.00
Education Protection Account State Aid - Current Year	8012	87,400.00	-	87,400.00	35,010.00	-	35,010.00	81,776.00	-	81,776.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Tax Relief Subventions	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089	-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	-	-	-	-	-	-	-	-	-
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		6,363,298.00	-	6,363,298.00	2,501,306.00	-	2,501,306.00	6,096,988.00	-	6,096,988.00
2. Federal Revenues										
No Child Left Behind	8290	-	307,152.00	307,152.00	-	459.00	459.00	-	307,152.00	307,152.00
Special Education - Federal	8181, 8182	-	64,658.00	64,658.00	-	-	-	-	64,658.00	64,658.00
Child Nutrition - Federal	8220	-	286,100.00	286,100.00	-	102,034.62	102,034.62	-	286,100.00	286,100.00
Other Federal Revenues	8110, 8260-8299	-	300,000.00	300,000.00	-	6,421.00	6,421.00	-	300,000.00	300,000.00
Total, Federal Revenues		-	957,910.00	957,910.00	-	108,914.62	108,914.62	-	957,910.00	957,910.00
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SB3-4)	N/A thru 14/15	-	-	-	-	-	-	-	-	-
Special Education - State	StateRevSE	-	278,254.00	278,254.00	-	167,589.00	167,589.00	-	278,254.00	278,254.00
All Other State Revenues	StateRevAO	740,253.00	452,661.00	1,192,914.00	241,503.44	398,071.00	471,985.44	740,253.00	452,661.00	1,192,914.00
Total, Other State Revenues		740,253.00	730,915.00	1,471,168.00	241,503.44	398,071.00	639,574.44	740,253.00	730,915.00	1,471,168.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,800.00	-	8,800.00	5,724.02	-	5,724.02	8,800.00	-	8,800.00
Total, Local Revenues		8,800.00	-	8,800.00	5,724.02	-	5,724.02	8,800.00	-	8,800.00
5. TOTAL REVENUES		7,112,351.00	1,688,825.00	8,801,176.00	2,748,533.46	506,985.62	3,255,519.08	6,846,041.00	1,688,825.00	8,534,866.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,354,308.47	191,085.00	1,545,393.47	750,057.26	64,906.34	814,963.60	1,247,004.29	194,470.68	1,441,474.97
Certificated Pupil Support Salaries	1200	53,209.20	123,381.80	176,591.00	80,235.43	34,390.45	114,625.88	142,927.23	45,928.95	188,856.18
Certificated Supervisors' and Administrators' Salaries	1300	357,762.04	31,158.00	388,920.04	241,054.66	16,380.15	257,434.81	398,913.76	32,760.29	431,674.05
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		1,765,279.71	345,624.80	2,110,904.51	1,071,347.35	115,676.94	1,187,024.29	1,788,845.28	273,159.92	2,062,005.20
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	531,950.79	506,655.00	1,038,605.79	541,820.58	55,067.48	596,888.06	435,421.08	569,248.00	1,004,669.08
Non-certificated Support Salaries	2200	18,724.00	72,043.00	90,767.00	12,037.50	43,984.66	56,022.16	19,753.50	71,657.46	91,410.96
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-	-	-	-	-
Clerical and Office Salaries	2400	218,724.18	-	218,724.18	118,373.16	-	118,373.16	197,625.08	-	197,625.08
Other Non-certificated Salaries	2900	340,596.35	-	340,596.35	222,400.70	-	222,400.70	376,012.55	-	376,012.55
Total, Non-certificated Salaries		1,109,995.32	578,698.00	1,688,693.32	894,631.94	99,052.14	993,684.08	1,028,812.21	640,905.46	1,669,717.67
3. Employee Benefits										
STRS	3101-3102	344,089.66	66,014.34	410,104.00	174,247.61	22,094.30	196,341.91	284,412.58	52,173.55	336,586.13
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	151,070.32	27,729.68	178,800.00	86,347.82	6,441.87	92,789.69	131,646.08	27,421.96	159,068.04
Health and Welfare Benefits	3401-3402	426,684.60	55,043.40	481,728.00	298,362.33	12,883.74	311,246.07	478,720.77	54,843.92	533,564.69
Unemployment Insurance	3501-3502	5,705.54	9,243.23	14,948.77	10,952.76	2,147.29	13,100.05	13,316.58	9,140.85	22,457.23
Workers' Compensation Insurance	3601-3602	22,172.30	10,167.55	32,339.85	15,470.48	2,362.02	17,832.50	20,515.28	10,054.72	30,570.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	22,000.00	-	22,000.00	4,640.47	-	4,640.47	-	-	-
Total, Employee Benefits		971,722.42	168,198.20	1,139,920.62	590,021.47	45,929.22	635,950.69	928,611.29	153,634.80	1,082,246.09
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	1,020.00	180.00	1,200.00	-	-	-	850.00	150.00	1,000.00
Books and Other Reference Materials	4200	14,050.50	2,479.50	16,530.00	10,355.39	1,827.42	12,182.81	11,475.00	2,025.00	13,500.00
Materials and Supplies	4300	57,778.50	11,120.50	68,900.00	54,442.93	11,326.45	65,769.38	58,175.00	11,825.00	70,000.00
Noncapitalized Equipment	4400	221,900.00	-	221,900.00	106,416.40	-	106,416.40	182,428.11	-	182,428.11
Food	4700	2,000.00	286,100.00	288,100.00	2,338.80	160,486.81	162,825.61	2,338.80	276,790.82	279,129.62
Total, Books and Supplies		296,750.00	299,880.00	596,630.00	173,553.51	173,640.69	347,194.20	255,266.91	290,790.82	546,057.73
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	82,295.00	-	82,295.00	82,601.03	-	82,601.03	90,000.00	-	90,000.00
Dues and Memberships	5300	3,200.00	-	3,200.00	-	-	-	500.00	-	500.00
Insurance	5400	24,000.00	-	24,000.00	17,494.77	-	17,494.77	29,991.03	-	29,991.03
Operations and Housekeeping Services	5500	35,049.00	-	35,049.00	61,815.41	-	61,815.41	72,150.00	-	72,150.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	916,863.00	-	916,863.00	294,369.09	-	294,369.09	800,000.00	-	800,000.00
Professional/Consulting Services and Operating Expend.	5800	1,182,012.00	296,424.00	1,478,436.00	1,056,984.71	314,172.80	1,371,157.51	1,169,666.01	330,333.99	1,500,000.00
Communications	5900	32,273.00	-	32,273.00	16,716.50	-	16,716.50	28,656.86	-	28,656.86
Total, Services and Other Operating Expenditures		2,275,692.00	296,424.00	2,572,116.00	1,529,981.51	314,172.80	1,844,154.31	2,190,963.90	330,333.99	2,521,297.89

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 (continued)
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 County: Santa Cruz
 Charter #: 2032
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This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170									
Buildings and Improvements of Buildings	6200	-	-	-						-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300									-
Equipment	6400									-
Equipment Replacement	6500									-
Depreciation Expense (for accrual basis only)	6900	-	-	-						-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-						-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-						-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-						-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-						-
All Other Transfers	7281-7289	-	-	-						-
Debt Service:										
Interest	7438	-	-	-						-
Principal (for modified accrual basis only)	7439	-	-	-						-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		6,419,439.45	1,688,825.00	8,108,264.45	4,259,535.78	748,471.79	5,008,007.57	6,192,499.58	1,688,825.00	7,881,324.58
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		692,911.55	0.00	692,911.55	(1,511,002.32)	(241,486.17)	(1,752,488.49)	653,541.42	0.00	653,541.42
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-						-
2. Less: Other Uses	7630-7699	-	-	-						-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-						-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		692,911.55	0.00	692,911.55	(1,511,002.32)	(241,486.17)	(1,752,488.49)	653,541.42	0.00	653,541.42
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	1,020,914.00	-	1,020,914.00	1,020,914.00	-	1,020,914.00	1,020,914.00	-	1,020,914.00
b. Adjustments to Beginning Balance	9793, 9795				173,768.00	-	173,768.00	173,768.00	-	173,768.00
c. Adjusted Beginning Balance		1,020,914.00	-	1,020,914.00	1,194,682.00	-	1,194,682.00	1,194,682.00	-	1,194,682.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,713,825.55	0.00	1,713,825.55	(316,320.32)	(241,486.17)	(557,806.49)	1,848,223.42	0.00	1,848,223.42
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711									-
Stores (equals object 9320)	9712									-
Prepaid Expenditures (equals object 9330)	9713									-
All Others	9719									-
b Restricted	9740									-
c. Committed										
Stabilization Arrangements	9750									-
Other Commitments	9760									-
d. Assigned										
Other Assignments	9780									-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	405,413.22		405,413.22	250,400.38		250,400.38	394,066.23		394,066.23
Unassigned/Unappropriated Amount	9790	1,308,412.33		1,308,412.33	(566,720.70)		(566,720.70)	1,454,157.19		1,454,157.19

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Watsonville Prep School
 (continued) _____
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2023/24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,275,898.00	2,466,296.00	6,015,212.00	(260,686.00)	-4.15%
Education Protection Account State Aid - Current Year	8012	87,400.00	35,010.00	81,776.00	(5,624.00)	-6.43%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	-	-	-	-	-
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		6,363,298.00	2,501,306.00	6,096,988.00	(266,310.00)	-4.19%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	307,152.00	459.00	307,152.00	-	0.00%
Special Education - Federal	8181, 8182	64,658.00	-	64,658.00	-	0.00%
Child Nutrition - Federal	8220	286,100.00	102,034.62	286,100.00	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	300,000.00	6,421.00	300,000.00	-	0.00%
Total, Federal Revenues		957,910.00	108,914.62	957,910.00	-	0.00%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	278,254.00	167,589.00	278,254.00	-	0.00%
All Other State Revenues	StateRevAO	1,192,914.00	471,985.44	1,192,914.00	-	0.00%
Total, Other State Revenues		1,471,168.00	639,574.44	1,471,168.00	-	0.00%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,800.00	5,724.02	8,800.00	-	0.00%
Total, Local Revenues		8,800.00	5,724.02	8,800.00	-	0.00%
5. TOTAL REVENUES						
		8,801,176.00	3,255,519.08	8,534,866.00	(266,310.00)	-3.03%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,545,393.47	814,963.60	1,441,474.97	(103,918.50)	-6.72%
Certificated Pupil Support Salaries	1200	176,591.00	114,625.88	188,856.18	12,265.18	6.95%
Certificated Supervisors' and Administrators' Salaries	1300	388,920.04	257,434.81	431,674.05	42,754.01	10.99%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		2,110,904.51	1,187,024.29	2,062,005.20	(48,899.31)	-2.32%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,038,605.79	596,888.06	1,004,669.08	(33,936.71)	-3.27%
Non-certificated Support Salaries	2200	90,767.00	56,022.16	91,410.96	643.96	0.71%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	218,724.18	118,373.16	197,625.08	(21,099.10)	-9.65%
Other Non-certificated Salaries	2900	340,596.35	222,400.70	376,012.55	35,416.20	10.40%
Total, Non-certificated Salaries		1,688,693.32	993,684.08	1,669,717.67	(18,975.65)	-1.12%
3. Employee Benefits						
STRS	3101-3102	410,104.00	196,341.91	336,586.13	(73,517.87)	-17.93%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	178,800.00	92,789.69	159,068.04	(19,731.96)	-11.04%
Health and Welfare Benefits	3401-3402	481,728.00	311,246.07	533,564.69	51,836.69	10.76%
Unemployment Insurance	3501-3502	14,948.77	13,100.05	22,457.23	7,508.46	50.23%
Workers' Compensation Insurance	3601-3602	32,339.85	17,832.50	30,570.00	(1,769.85)	-5.47%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	22,000.00	4,640.47	-	(22,000.00)	(100%)
Total, Employee Benefits		1,139,920.62	635,950.69	1,082,246.09	(57,674.53)	-5.06%

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					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,200.00	-	1,000.00	(200.00)	-16.67%
Books and Other Reference Materials	4200	16,530.00	12,182.81	13,500.00	(3,030.00)	-18.33%
Materials and Supplies	4300	68,900.00	65,769.38	70,000.00	1,100.00	1.60%
Noncapitalized Equipment	4400	221,900.00	106,416.40	182,428.11	(39,471.89)	-17.79%
Food	4700	288,100.00	162,825.61	279,129.62	(8,970.38)	-3.11%
Total, Books and Supplies		596,630.00	347,194.20	546,057.73	(50,572.27)	-8.48%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	82,295.00	82,601.03	90,000.00	7,705.00	9.36%
Dues and Memberships	5300	3,200.00	-	500.00	(2,700.00)	-84.38%
Insurance	5400	24,000.00	17,494.77	29,991.03	5,991.03	24.96%
Operations and Housekeeping Services	5500	35,049.00	61,815.41	72,150.00	37,101.00	105.85%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	916,863.00	294,369.09	800,000.00	(116,863.00)	-12.75%
Professional/Consulting Services and Operating Expend.	5800	1,478,436.00	1,371,157.51	1,500,000.00	21,564.00	1.46%
Communications	5900	32,273.00	16,716.50	28,656.86	(3,616.14)	-11.20%
Total, Services and Other Operating Expenditures		2,572,116.00	1,844,154.31	2,521,297.89	(50,818.11)	-1.98%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
<i>Depreciation Expense (for accrual basis only)</i>	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		8,108,264.45	5,008,007.57	7,881,324.58	(226,939.87)	-2.80%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		692,911.55	(1,752,488.49)	653,541.42	(39,370.13)	-5.68%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Watsonville Prep School
 (continued) _____
 CDS #: 44 77248 0138909
 Charter Approving Entity: SBE
 County: Santa Cruz
 Charter #: 2032
 Fiscal Year: 2023/24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		692,911.55	(1,752,488.49)	653,541.42	(39,370.13)	-5.68%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,020,914.00	1,020,914.00	1,020,914.00	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	173,768.00	173,768.00	173,768.00	New
c. Adjusted Beginning Balance		1,020,914.00	1,194,682.00	1,194,682.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,713,825.55	(557,806.49)	1,848,223.42		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	405,413.22	250,400.38	394,066.23	(11,346.99)	-2.80%
Unassigned/Unappropriated Amount	9790	1,308,412.33	(566,720.70)	1,454,157.19	145,744.86	11.14%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Watsonville Prep School
 (continued) _____
 CDS #: 44 77248 0138909
 Charter Approving Entity: SBE
 County: Santa Cruz
 Charter #: 2032
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,015,212.00	0.00	6,015,212.00	7,541,367.00	8,662,054.00
Education Protection Account State Aid - Current Year	8012	81,776.00	0.00	81,776.00	98,800.00	110,200.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00	0.00	0.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00	0.00	0.00
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00	0.00	0.00
Charter Schools Funding in lieu of Property Taxes	8096	0.00	0.00	0.00	0.00	0.00
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF/Revenue Limit Sources		6,096,988.00	0.00	6,096,988.00	7,640,167.00	8,772,254.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	307,152.00	307,152.00	313,295.04	319,560.94
Special Education - Federal	8181, 8182	0.00	64,658.00	64,658.00	65,951.16	67,270.18
Child Nutrition - Federal	8220	0.00	286,100.00	286,100.00	291,822.00	297,658.44
Other Federal Revenues	8110, 8260-8299	0.00	300,000.00	300,000.00	-	-
Total, Federal Revenues		0.00	957,910.00	957,910.00	671,068.20	684,489.56
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	278,254.00	278,254.00	281,593.05	284,972.16
All Other State Revenues	StateRevAO	740,253.00	452,661.00	1,192,914.00	1,133,503.95	1,181,119.84
Total, Other State Revenues		740,253.00	730,915.00	1,471,168.00	1,415,097.00	1,466,092.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,800.00	0.00	8,800.00	72,000.00	72,000.00
Total, Local Revenues		8,800.00	0.00	8,800.00	72,000.00	72,000.00
5. TOTAL REVENUES						
		6,846,041.00	1,688,825.00	8,534,866.00	9,798,332.20	10,994,835.56
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,247,004.29	194,470.68	1,441,474.97	1,614,719.22	1,793,160.80
Certificated Pupil Support Salaries	1200	142,927.23	45,928.95	188,856.18	194,521.87	200,357.52
Certificated Supervisors' and Administrators' Salaries	1300	398,913.76	32,760.29	431,674.05	444,624.27	457,963.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		1,788,845.28	273,159.92	2,062,005.20	2,253,865.36	2,451,481.32
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	435,421.08	569,248.00	1,004,669.08	1,074,809.15	1,147,053.43
Non-certificated Support Salaries	2200	19,753.50	71,657.46	91,410.96	94,153.29	96,977.89
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	197,625.08	0.00	197,625.08	203,553.83	209,660.45
Other Non-certificated Salaries	2900	376,012.55	0.00	376,012.55	387,292.93	398,911.71
Total, Non-certificated Salaries		1,028,812.21	640,905.46	1,669,717.67	1,759,809.20	1,852,603.48

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Watsonville Prep School
 (continued) _____
 CDS #: 44 77248 0138909
 Charter Approving Entity: SBE
 County: Santa Cruz
 Charter #: 2032
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	284,412.58	52,173.55	336,586.13	430,488.28	468,232.93
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	131,646.08	27,421.96	159,068.04	162,249.40	165,494.39
Health and Welfare Benefits	3401-3402	478,720.77	54,843.92	533,564.69	544,235.98	555,120.70
Unemployment Insurance	3501-3502	13,316.58	9,140.65	22,457.23	22,906.37	23,364.50
Workers' Compensation Insurance	3601-3602	20,515.28	10,054.72	30,570.00	31,181.40	31,805.03
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		928,611.29	153,634.80	1,082,246.09	1,191,061.44	1,244,017.55
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	850.00	150.00	1,000.00	1,100.00	1,210.00
Books and Other Reference Materials	4200	11,475.00	2,025.00	13,500.00	14,850.00	16,335.00
Materials and Supplies	4300	58,175.00	11,825.00	70,000.00	77,000.00	84,700.00
Noncapitalized Equipment	4400	182,428.11	0.00	182,428.11	200,670.92	220,738.01
Food	4700	2,338.80	276,790.82	279,129.62	307,042.58	337,746.84
Total, Books and Supplies		255,266.91	290,790.82	546,057.73	600,663.50	660,729.85
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	90,000.00	0.00	90,000.00	96,300.00	103,041.00
Dues and Memberships	5300	500.00	0.00	500.00	535.00	572.45
Insurance	5400	29,991.03	0.00	29,991.03	32,090.40	34,336.73
Operations and Housekeeping Services	5500	72,150.00	0.00	72,150.00	77,200.50	82,604.54
Rentals, Leases, Repairs, and Noncap. Improvements	5600	800,000.00	0.00	800,000.00	856,000.00	915,920.00
Professional/Consulting Services and Operating Expend.	5800	1,169,666.01	330,333.99	1,500,000.00	1,605,000.00	1,717,350.00
Communications	5900	28,656.86	0.00	28,656.86	30,662.84	32,809.24
Total, Services and Other Operating Expenditures		2,190,963.90	330,333.99	2,521,297.89	2,697,788.74	2,886,633.95
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,192,499.58	1,688,825.00	7,881,324.58	8,503,188.24	9,095,466.15
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		653,541.42	0.00	653,541.42	1,295,143.96	1,899,369.41

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Watsonville Prep School
 (continued) _____
 CDS #: 44 77248 0138909
 Charter Approving Entity: SBE
 County: Santa Cruz
 Charter #: 2032
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		653,541.42	0.00	653,541.42	1,295,143.96	1,899,369.41
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,020,914.00	0.00	1,020,914.00	1,848,223.42	3,143,367.38
b. Adjustments to Beginning Balance	9793, 9795	173,768.00	0.00	173,768.00		
c. Adjusted Beginning Balance		1,194,682.00	0.00	1,194,682.00	1,848,223.42	3,143,367.38
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,848,223.42	0.00	1,848,223.42	3,143,367.38	5,042,736.79
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	394,066.23	0.00	394,066.23	425,159.41	454,773.31
Unassigned/Unappropriated Amount	9790	1,454,157.19	0.00	1,454,157.19	2,718,207.96	4,587,963.48