

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Hollister Prep School
(continued) _____
CDS #: 35-67470-0127688
Charter Approving Entity: Hollister School District
County: San Benito
Charter #: 1507
Fiscal Year: 2023-24

To the entity that approved the charter school:

(x) 2023-24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: Noël Russell-Unterburger Date 3/15/2024
182F51DDA6D Charter School Official
(Original signature required)

Print
Name: Noël Russel-Unterburger Title CFOO

To the County Superintendent of Schools:

(x) 2023-24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print
Name: Elizabeth Wilson Title CBO

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u> <u>Elizabeth Wilson</u> Name <u>CBO</u> Title <u>630-6300</u> Phone <u>elizabeth.wilson@HESD.org</u> E-mail	<u>For Charter School:</u> <u>Andrew Huaracha</u> Name <u>Accounting & Finance Specialist</u> Title <u>831-245-5157</u> Phone <u>andrew.huaracha@navigatorshoo</u> E-mail
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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Hollister Prep School
(continued)
CDS #: 35-67470-0127688
Charter Approving Entity: Hollister School District
County: San Benito
Charter #: 1507
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	4,468,536.00		4,468,536.00	1,876,347.00		1,876,347.00	4,294,417.00		4,294,417.00
Education Protection Account State Aid - Current Year	8012	104,760.00		104,760.00	49,475.00		49,475.00	102,360.00		102,360.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015									
State Aid - Prior Years	8019									
Tax Relief Subventions	8020-8039									
County and District Taxes	8040-8079									
Miscellaneous Funds	8080-8089									
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092									
Charter Schools Funding in Lieu of Property Taxes	8096	1,726,465.00		1,726,465.00	664,975.64		664,975.64	1,742,664.00		1,742,664.00
Other LCFF/Revenue Limit Transfers	8091, 8097									
Total, LCFF/Revenue Limit Sources		6,299,761.00		6,299,761.00	2,590,797.64		2,590,797.64	6,139,441.00		6,139,441.00
2. Federal Revenues										
No Child Left Behind	8290		231,325.00	231,325.00					231,325.00	231,325.00
Special Education - Federal	8181, 8182		87,681.00	87,681.00					87,681.00	87,681.00
Child Nutrition - Federal	8220		350,000.00	350,000.00					350,000.00	350,000.00
Other Federal Revenues	8110, 8260-8299									
Total, Federal Revenues			669,006.00	669,006.00			84,300.00	84,300.00		669,006.00
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15									
Special Education - State	StateRevSE		366,576.00	366,576.00		260,503.00	260,503.00		366,576.00	366,576.00
All Other State Revenues	StateRevAO	48,061.00	677,068.00	725,129.00	231,943.22	167,577.00	399,520.22	48,061.00	677,068.00	725,129.00
Total, Other State Revenues		48,061.00	1,043,644.00	1,091,705.00	231,943.22	428,180.00	660,123.22	48,061.00	1,043,644.00	1,091,705.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	27,500.00		27,500.00	1,760.97		1,760.97	27,500.00		27,500.00
Total, Local Revenues		27,500.00		27,500.00	1,760.97		1,760.97	27,500.00		27,500.00
5. TOTAL REVENUES		6,375,322.00	1,712,650.00	8,087,972.00	2,824,501.83	512,480.00	3,336,981.83	6,215,002.00	1,712,650.00	7,927,652.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,426,469.00	104,762.00	1,531,231.00	894,993.69	12,797.50	907,791.19	1,420,830.00	113,276.00	1,534,106.00
Certificated Pupil Support Salaries	1200	230,081.40	59,862.60	289,944.00	174,744.34	23,203.20	197,947.54	208,828.80	59,261.20	268,090.00
Certificated Supervisors' and Administrators' Salaries	1300	313,409.00	52,803.00	366,212.00	257,782.27		257,782.27	334,217.00	53,676.00	387,893.00
Other Certificated Salaries	1900									
Total, Certificated Salaries		1,969,959.40	217,427.60	2,187,387.00	1,327,520.30	36,000.70	1,363,521.00	1,963,875.80	226,213.20	2,190,089.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	224,286.00	900,151.00	1,124,437.00	422,982.88	211,378.44	634,361.32	188,474.80	827,763.20	1,016,238.00
Non-certificated Support Salaries	2200	18,724.00		18,724.00	12,073.50		12,073.50	19,754.00		19,754.00
Non-certificated Supervisors' and Administrators' Sal.	2300									
Clerical and Office Salaries	2400	198,176.00	35,960.00	234,136.00	133,193.54		133,193.54	173,440.00	39,374.00	212,814.00
Other Non-certificated Salaries	2900	413,565.00	80,849.00	494,414.00	264,553.32		264,553.32	359,256.00	64,249.00	423,505.00
Total, Non-certificated Salaries		852,751.00	993,960.00	1,846,711.00	832,803.24	211,378.44	1,044,181.68	740,924.80	931,386.20	1,672,311.00
3. Employee Benefits										
STRS	3101-3102	319,307.58	41,528.67	360,836.25	217,578.40	6,876.13	224,454.53	375,100.28	43,206.72	418,307.00
PERS	3201-3202									
OASDI / Medicare / Alternative	3301-3302	117,655.63	33,527.36	151,182.99	96,979.65	7,421.37	104,401.02	144,453.24	33,546.76	178,000.00
Health and Welfare Benefits	3401-3402	578,677.88	87,054.72	665,732.60	365,891.60	14,842.75	380,734.35	585,592.48	87,093.52	672,686.00
Unemployment Insurance	3501-3502	(1,175.79)	11,175.79	10,000.00	9,166.06		9,166.06	11,639.85	11,575.99	19,854.00
Workers' Compensation Insurance	3601-3602	31,295.17	12,293.36	43,588.53	21,313.96	2,721.17	24,035.13	28,468.41	12,733.59	41,202.00
OPEB, Allocated	3701-3702									
OPEB, Active Employees	3751-3752									
PERS Reduction (for revenue limit funded schools)	3801-3802									
Other Employee Benefits	3901-3902	43,700.52		43,700.52	20,476.45		20,476.45	40,952.90		40,952.90
Total, Employee Benefits		1,089,460.99	165,579.90	1,255,040.89	731,406.11	34,335.22	765,741.33	1,182,945.30	168,156.59	1,351,101.90
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	7,147.65	1,261.35	8,409.00	3,570.00	630.00	4,200.00	7,147.65	1,261.35	8,409.00
Books and Other Reference Materials	4200	10,625.00	1,875.00	12,500.00	2,060.59	363.63	2,424.22	4,675.00	825.00	5,500.00
Materials and Supplies	4300	65,536.35	12,463.65	78,000.00	30,170.14	6,300.49	36,470.63	42,326.35	9,973.65	50,300.00
Noncapitalized Equipment	4400	100,000.00	20,000.00	120,000.00	52,953.69		52,953.69	52,000.00	20,000.00	72,000.00
Food	4700	85,000.00		85,000.00	4,267.32		4,267.32	10,000.00		10,000.00
Total, Books and Supplies		268,309.00	35,600.00	303,909.00	93,021.73	7,294.13	100,315.86	116,149.00	30,060.00	146,209.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100									
Travel and Conferences	5200	60,000.00		60,000.00	46,310.71		46,310.71	70,000.00		70,000.00
Dues and Memberships	5300	5,000.00		5,000.00				2,100.00		2,100.00
Insurance	5400	40,000.00		40,000.00	23,979.95		23,979.95	46,000.00		46,000.00
Operations and Housekeeping Services	5500	112,308.00		112,308.00	660.00		660.00	74,000.00		74,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	28,515.00		28,515.00	3,248.30		3,248.30	8,450.00		8,450.00
Professional/Consulting Services and Operating Expend.	5800	1,453,582.50	300,082.50	1,753,665.00	999,885.91	193,552.20	1,193,438.11	1,643,165.99	356,634.01	2,000,000.00
Communications	5900	33,500.00		33,500.00	8,136.30		8,136.30	33,500.00		33,500.00
Total, Services and Other Operating Expenditures		1,730,915.50	300,082.50	2,030,998.00	1,041,821.17	193,552.20	1,235,373.37	1,877,215.99	356,834.01	2,234,050.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Hollister Prep School
(continued)
CDS #: 35-67470-0127688
Charter Approving Entity: Hollister School District
County: San Benito
Charter #: 1507
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7289	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,911,395.89	1,712,650.00	7,624,045.89	4,026,572.56	482,560.68	4,509,133.24	5,881,110.89	1,712,650.00	7,593,760.90
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		463,926.11	0.00	463,926.11	(1,202,070.73)	29,919.32	(1,172,151.41)	333,891.11	(0.00)	333,891.10
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8990-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7639	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8990-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		463,926.11	0.00	463,926.11	(1,202,070.73)	29,919.32	(1,172,151.41)	333,891.11	(0.00)	333,891.10
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	3,194,647.81	-	3,194,647.81	3,194,647.81	-	3,194,647.81	3,194,647.81	-	3,194,647.81
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	(245,517.81)	-	(245,517.81)	(245,517.81)	-	(245,517.81)
c. Adjusted Beginning Balance		3,194,647.81	-	3,194,647.81	2,949,130.00	-	2,949,130.00	2,949,130.00	-	2,949,130.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,658,573.92	0.00	3,658,573.92	1,747,059.27	29,919.32	1,776,978.59	3,283,021.11	(0.00)	3,283,021.10
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-	-	-	-	-
c. Committed										
Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-	-	-	-	-
d. Assigned										
Other Assignments	9780	-	-	-	-	-	-	-	-	-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	295,569.79	-	295,569.79	225,456.66	-	225,456.66	379,688.04	-	379,688.04
Unassigned/Unappropriated Amount	9790	3,363,004.13	-	3,363,004.13	1,521,602.61	-	1,521,602.61	2,903,333.06	-	2,903,333.06

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Hollister Prep School
 (continued)
 CDS #: 35-67470-0127688
 Charter Approving Entity: Hollister School District
 County: San Benito
 Charter #: 1507
 Fiscal Year: 2023-24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	4,468,536.00	1,876,347.00	4,294,417.00	(174,119.00)	-3.90%
Education Protection Account State Aid - Current Year	8012	104,760.00	49,475.00	102,360.00	(2,400.00)	-2.29%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	1,726,465.00	664,975.64	1,742,664.00	16,199.00	0.94%
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		6,299,761.00	2,590,797.64	6,139,441.00	(160,320.00)	-2.54%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	231,325.00	-	231,325.00	-	0.00%
Special Education - Federal	8181, 8182	87,681.00	-	87,681.00	-	0.00%
Child Nutrition - Federal	8220	-	-	-	-	-
Other Federal Revenues (Include ARRA)	110, 8260-829	350,000.00	84,300.00	350,000.00	-	0.00%
Total, Federal Revenues		669,006.00	84,300.00	669,006.00	-	0.00%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	366,576.00	260,503.00	366,576.00	-	0.00%
All Other State Revenues	StateRevAO	725,129.00	399,620.22	725,129.00	-	0.00%
Total, Other State Revenues		1,091,705.00	660,123.22	1,091,705.00	-	0.00%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	27,500.00	1,760.97	27,500.00	-	0.00%
Total, Local Revenues		27,500.00	1,760.97	27,500.00	-	0.00%
5. TOTAL REVENUES		8,087,972.00	3,336,981.83	7,927,652.00	(160,320.00)	-1.98%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,531,231.00	907,791.19	1,534,106.00	2,875.00	0.19%
Certificated Pupil Support Salaries	1200	289,944.00	197,947.54	268,090.00	(21,854.00)	-7.54%
Certificated Supervisors' and Administrators' Salaries	1300	366,212.00	257,782.27	387,893.00	21,681.00	5.92%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		2,187,387.00	1,363,521.00	2,190,089.00	2,702.00	0.12%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,124,437.00	634,361.32	1,016,238.00	(108,199.00)	-9.62%
Non-certificated Support Salaries	2200	18,724.00	12,073.50	19,754.00	1,030.00	5.50%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	229,136.00	133,193.54	212,814.00	(16,322.00)	-7.12%
Other Non-certificated Salaries	2900	474,414.00	264,553.32	423,505.00	(50,909.00)	-10.73%
Total, Non-certificated Salaries		1,846,711.00	1,044,181.68	1,672,311.00	(174,400.00)	-9.44%
3. Employee Benefits						
STRS	3101-3102	360,836.25	224,454.53	418,307.00	57,470.75	15.93%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	151,182.99	104,401.02	178,000.00	26,817.01	17.74%
Health and Welfare Benefits	3401-3402	645,732.60	380,734.35	652,686.00	6,953.40	1.08%
Unemployment Insurance	3501-3502	10,000.00	11,639.85	19,954.00	9,954.00	99.54%
Workers' Compensation Insurance	3601-3602	43,588.53	24,035.13	41,202.00	(2,386.53)	-5.48%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	43,700.52	20,476.45	40,952.90	(2,747.62)	-6.29%
Total, Employee Benefits		1,255,040.89	765,741.33	1,351,101.90	96,061.01	7.65%

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					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	8,409.00	4,200.00	8,409.00	-	0.00%
Books and Other Reference Materials	4200	12,500.00	2,424.22	5,500.00	(7,000.00)	-56.00%
Materials and Supplies	4300	78,000.00	36,470.63	50,300.00	(27,700.00)	-35.51%
Noncapitalized Equipment	4400	120,000.00	52,953.69	72,000.00	(48,000.00)	-40.00%
Food	4700	85,000.00	4,267.32	10,000.00	(75,000.00)	-88.24%
Total, Books and Supplies		303,909.00	100,315.86	146,209.00	(157,700.00)	-51.89%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	60,000.00	46,310.71	70,000.00	10,000.00	16.67%
Dues and Memberships	5300	5,000.00	-	2,100.00	(2,900.00)	-58.00%
Insurance	5400	40,000.00	23,579.95	46,000.00	6,000.00	15.00%
Operations and Housekeeping Services	5500	112,308.00	660.00	74,000.00	(38,308.00)	-34.11%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	26,515.00	3,248.30	8,450.00	(18,065.00)	-68.13%
Professional/Consulting Services and Operating Expenses	5800	1,753,675.00	1,153,438.11	2,000,000.00	246,325.00	14.05%
Communications	5900	33,500.00	8,136.30	33,500.00	-	0.00%
Total, Services and Other Operating Expenditures		2,030,998.00	1,235,373.37	2,234,050.00	203,052.00	10.00%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		7,624,045.89	4,509,133.24	7,593,760.90	(30,284.99)	-0.40%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (AS APPLICABLE)		463,926.11	#####	333,891.10	(130,035.01)	-28.03%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Hollister Prep School
 (continued) _____
 CDS #: 35-67470-0127688
 Charter Approving Entity: Hollister School District
 County: San Benito
 Charter #: 1507
 Fiscal Year: 2023-24

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D)		463,926.11	#####	333,891.10	(130,035.01)	-28.03%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,194,647.81	3,194,647.81	3,194,647.81	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	(245,517.81)	(245,517.81)	(245,517.81)	New
c. Adjusted Beginning Balance		3,194,647.81	2,949,130.00	2,949,130.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,658,573.92	1,776,978.59	3,283,021.10		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	295,569.79	225,456.66	379,688.04	84,118.25	28.46%
Unassigned/Unappropriated Amount	9790	3,363,004.13	1,521,602.61	2,903,333.06	(459,671.07)	-13.67%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Hollister Prep School
 (continued) _____
CDS #: 35-67470-0127688
Charter Approving Entity: Hollister School District
County: San Benito
Charter #: 1507
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	4,294,417.00	0.00	4,294,417.00	4,628,807.00	4,817,971.00
Education Protection Account State Aid - Current Year	8012	102,360.00	0.00	102,360.00	104,760.00	104,760.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00	0.00	0.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00	0.00	0.00
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00	0.00	0.00
Charter Schools Funding in lieu of Property Taxes	8096	1,742,664.00	0.00	1,742,664.00	1,742,664.00	1,742,664.00
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF/Revenue Limit Sources		6,139,441.00	0.00	6,139,441.00	6,476,231.00	6,665,395.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	231,325.00	231,325.00	238,264.75	245,412.69
Special Education - Federal	8181, 8182	0.00	87,681.00	87,681.00	90,311.43	93,020.77
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-829	0.00	350,000.00	350,000.00	150,000.00	0.00
Total, Federal Revenues		0.00	669,006.00	669,006.00	478,576.18	338,433.47
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	366,576.00	366,576.00	377,573.28	388,900.48
All Other State Revenues	StateRevAO	48,061.00	677,068.00	725,129.00	500,155.72	239,707.52
Total, Other State Revenues		48,061.00	1,043,644.00	1,091,705.00	877,729.00	628,608.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	27,500.00	0.00	27,500.00	27,500.00	27,500.00
Total, Local Revenues		27,500.00	0.00	27,500.00	27,500.00	27,500.00
5. TOTAL REVENUES						
		6,215,002.00	1,712,650.00	7,927,652.00	7,860,036.18	7,659,936.47
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,420,830.00	113,276.00	1,534,106.00	1,580,129.18	1,627,533.06
Certificated Pupil Support Salaries	1200	208,828.80	59,261.20	268,090.00	276,132.70	284,416.68
Certificated Supervisors' and Administrators' Salaries	1300	334,217.00	53,676.00	387,893.00	399,529.79	411,515.68
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		1,963,875.80	226,213.20	2,190,089.00	2,255,791.67	2,323,465.42
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	188,474.80	827,763.20	1,016,238.00	1,046,725.14	828,126.89
Non-certificated Support Salaries	2200	19,754.00	0.00	19,754.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	173,440.00	39,374.00	212,814.00	219,198.42	225,774.37
Other Non-certificated Salaries	2900	359,256.00	64,249.00	423,505.00	436,210.15	449,296.45
Total, Non-certificated Salaries		740,924.80	931,386.20	1,672,311.00	1,702,133.71	1,503,197.72

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Hollister Prep School
 (continued) _____
 CDS #: 35-67470-0127688
 Charter Approving Entity: Hollister School District
 County: San Benito
 Charter #: 1507
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	375,100.28	43,206.72	418,307.00	430,856.21	443,781.90
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative Health and Welfare Benefits	3301-3302	144,453.24	33,546.76	178,000.00	181,560.00	185,191.20
Unemployment Insurance	3401-3402	585,592.48	67,093.52	652,686.00	665,739.72	679,054.51
Workers' Compensation Insurance	3501-3502	8,378.01	11,575.99	19,954.00	20,353.08	20,760.14
OPEB, Allocated	3601-3602	28,468.41	12,733.59	41,202.00	42,026.04	42,866.56
OPEB, Active Employees	3701-3702	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3751-3752	0.00	0.00	0.00		
Other Employee Benefits	3801-3802	0.00	0.00	0.00		
Total, Employee Benefits	3901-3902	40,952.90	0.00	40,952.90	41,771.96	42,607.40
		1,182,945.30	168,156.59	1,351,101.90	1,382,307.01	1,414,261.71
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	7,147.65	1,261.35	8,409.00	8,577.18	8,748.72
Books and Other Reference Materials	4200	4,675.00	825.00	5,500.00	5,610.00	5,722.20
Materials and Supplies	4300	42,326.35	7,973.65	50,300.00	51,306.00	52,332.12
Noncapitalized Equipment	4400	52,000.00	20,000.00	72,000.00	73,440.00	74,908.80
Food	4700	10,000.00	0.00	10,000.00	10,200.00	10,404.00
Total, Books and Supplies		116,149.00	30,060.00	146,209.00	149,133.18	152,115.84
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	70,000.00	0.00	70,000.00	71,400.00	72,828.00
Dues and Memberships	5300	2,100.00	0.00	2,100.00	2,142.00	2,184.84
Insurance	5400	46,000.00	0.00	46,000.00	46,920.00	47,858.40
Operations and Housekeeping Services	5500	74,000.00	0.00	74,000.00	75,480.00	76,989.60
Rentals, Leases, Repairs, and Noncap. Improvements	5600	8,450.00	0.00	8,450.00	8,619.00	8,791.38
Professional/Consulting Services and Operating Expenditures	5800	1,643,165.99	356,834.01	2,000,000.00	1,200,000.00	1,224,000.00
Communications	5900	33,500.00	0.00	33,500.00	34,170.00	34,853.40
Total, Services and Other Operating Expenditures		1,877,215.99	356,834.01	2,234,050.00	1,438,731.00	1,467,505.62
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. b.)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,881,110.89	1,712,650.00	7,593,760.90	6,928,096.57	6,860,546.31
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-		333,891.11	(0.00)	333,891.10	931,939.61	799,390.15

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Hollister Prep School
 (continued) _____
 CDS #: 35-67470-0127688
 Charter Approving Entity: Hollister School District
 County: San Benito
 Charter #: 1507
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D)		333,891.11	(0.00)	333,891.10	931,939.61	799,390.15
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,194,647.81	0.00	3,194,647.81	3,283,021.10	4,214,960.71
b. Adjustments to Beginning Balance	9793, 9795	(245,517.81)	0.00	(245,517.81)		
c. Adjusted Beginning Balance		2,949,130.00	0.00	2,949,130.00	3,283,021.10	4,214,960.71
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,283,021.11	(0.00)	3,283,021.10	4,214,960.71	5,014,350.87
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	379,688.04	0.00	379,688.04	346,404.83	343,027.32
Unassigned/Unappropriated Amount	9790	2,903,333.06	0.00	2,903,333.06	3,868,555.89	4,671,323.55