

To: Navigator Board of Directors
From: Tom Peraic
Date: February 13, 2024
Re: Amendments to PCSD Contracts

We received amendments to the PCSD contracts concerning their services at GPS and HC.

The GPS amendment increases the amount of the contract by \$70,000, or from \$250,000 to \$320,000. The rationale for this increase is the increased scope of the construction in the form of a staff bathroom to the administrative structure and assistance with gap financing.

The HC amendment increases the amount of the contract by \$35,000, or from \$80,000 to \$115,000. The rationale for this increase is assistance with the entitlement process and the performance of additional fire, life, and safety work.

As part of these amendments, we clarified that Builders Risk insurance is not needed for either project until construction physically begins and GPS's address was added to the contract which makes it easier for a third party reader to identify the place of work.

The monthly payment on the GPS contract will go from \$16,667 per month for 15 months (or \$250k total) to \$16,667 per month for the 5 months that have already been paid and then will be \$23,666.50 for the next 10 months starting with the February payment (or \$320k total.)

The monthly payment on the HC contracts will go from \$8,000 per month for 10 months (or \$80k total) to \$8,000 per month for the 7 months that have already been paid and then will be \$9833.33 for the next 6 months starting with the February payment (or \$115k total.)

STAFF RECOMMENDATION: APPROVAL