

DRAFT



Navigator Schools

Minutes

Finance Committee

Date and Time

Friday January 27, 2023 at 3:00 PM

Location

Zoom

This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order [N-25-20](#).

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests [via e-mail](#) to Sean Martin, Executive Assistant to the CEO.

Meeting ID: 936 0268 7591

Passcode: 961711

Committee Members Present

J. Anderson (remote), J. Quiroga (remote), V. Paredes-Colonia (remote)

Committee Members Absent

None

Guests Present

A. Ortiz (remote), K. Sved (remote), S. Martin (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Paredes-Colonia called a meeting of the Finance Committee of Navigator Schools to order on Friday Jan 27, 2023 at 3:03 PM.

C. Committee Chair Update

The committee chair welcomed participants.

D. Public Comments

There were no public comments.

E. Approve Minutes from Previous Meeting

J. Quiroga made a motion to approve the minutes from Finance Committee on 10-20-22.

J. Anderson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Quiroga	Aye
J. Anderson	Aye
V. Paredes-Colonia	Aye

II. Business and Finance

A. Financials as of December 31, 2022

A. Ortiz shared updated financials and explained positive and negative variances. Members posed questions and discussed Transitional Kindergarten (TK) funding, TK enrollment, loan repayments, cash on hand, and current lines of credit.

B. Facilities Updates and Proposed Next Steps

K. Sved reviewed background information and key issues relating to the Proposition 39 process, including enrollment, current and potential site plans, funding, timelines, and next steps. Members asked questions about the process and shared insights.

III. Closing Items

A. Adjourn Meeting

J. Anderson made a motion to adjourn.

V. Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Anderson	Aye
V. Paredes-Colonia	Aye
J. Quiroga	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:57 PM.

Respectfully Submitted,
S. Martin