

DRAFT



Navigator Schools

Minutes

Finance Committee

Date and Time

Thursday October 20, 2022 at 4:30 PM

Location

Zoom

This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order [N-25-20](#).

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests [via e-mail](#) to Sean Martin, Executive Assistant to the CEO.

Meeting ID: 936 0268 7591

Passcode: 961711

Committee Members Present

J. Anderson (remote), J. Quiroga (remote), V. Paredes-Colonia (remote)

Committee Members Absent

None

Guests Present

K. Sved (remote), S. Martin (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Paredes-Colonia called a meeting of the Finance Committee of Navigator Schools to order on Thursday Oct 20, 2022 at 4:30 PM.

C. Committee Chair Update

The chair welcomed participants and highlighted the topic of facilities planning to be addressed at a future meeting.

D. Public Comments

E. Approve Minutes from Previous Meeting

J. Quiroga made a motion to approve the minutes from Finance Committee on 09-20-22.

V. Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

V. Paredes-Colonia Aye

J. Anderson Abstain

J. Quiroga Aye

II. Business and Finance

A. Unaudited Actuals

A. Ortiz explained the status, process, and next steps concerning the development of unaudited actuals. Members asked clarifying questions.

B. Proposed Budget Revise (2022-23)

A. Ortiz presented proposed revisions to the 2022-23 budget. She explained changes in revenues, expenses, and other variances, including the addition of new staff and contracted services, increases in state funding related to cost of living adjustments (COLA), and grants. She explained unique attributes of the Hayward Collegiate budget and its development.

III. Closing Items

A. Adjourn Meeting

J. Quiroga made a motion to adjourn.

J. Anderson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

V. Paredes-Colonia Aye

J. Anderson Aye

J. Quiroga Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:55 PM.

Respectfully Submitted,
S. Martin