CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

Charter Approving Entity: Gilroy Unified School District

County: Santa Clara
Charter #: 1278

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing: For information regarding this report, please contact: For County Fiscal Contact: For Approving Entity: For Charter School: Kevin Sved Name Name Name CEO, Navigator Schools Title Title 831-217-4889 Telephone Telephone Telephone kevin.sved@navigatorschools.org Email address Email address Email address To the entity that approved the charter school: 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b). Sept. 15, 2022 Signed: Date: Charter School Official (Original signature required) Printed Title: CEO Name: Kevin Sved To the County Superintendent of Schools: 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a). Signed: Date: Authorized Representative of Charter Approving Entity (Original signature required) Printed Name: Title:

To the Superintendent of Public Instruction:

(<u>X</u>) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed:		Date:	
	County Superintendent/Designee		
	(Original signature required)		

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

Charter Approving Entity: Gilroy Unified School District

County: Santa Clara Charter #: 1278

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

12 Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

	Description	Object Code	Unrestricted	Restricted	Total
A. RE	VENUES	-			
1.	LCFF Sources				
	State Aid - Current Year	8011	2,624,236.00		2,624,236.00
	Education Protection Account State Aid - Current Year	8012	795,231.00		795,231.00
	State Aid - Prior Years	8019	}		0.00
	Transfers to Charter Schools in Lieu of Property Taxes	8096	2,218,950.00		2,218,950.00
	Other LCFF Transfers	8091, 8097			0.00
	Total, LCFF Sources		5,638,417.00	0.00	5,638,417.00
2.	Federal Revenues (see NOTE in Section L)				
	No Child Left Behind/Every Student Succeeds Act	8290		142,075.00	142,075.00
	Special Education - Federal	8181, 8182		75,251.00	75,251.00
	Child Nutrition - Federal	8220		311,272.00	311,272.00
	Donated Food Commodities	8221			0.00
	Other Federal Revenues	8110, 8260-8299	123,810.00	422,985.00	546,795.00
	Total, Federal Revenues		123,810.00	951,583.00	1,075,393.00
3.	Other State Revenues				
	Special Education - State	StateRevSE		374,305.00	374,305.00
	All Other State Revenues	StateRevAO	212,167.02	254,024.98	466,192.00
	Total, Other State Revenues		212,167.02	628,329.98	840,497.00
4.	Other Local Revenues				
	All Other Local Revenues	LocalRevAO	24,617.00		24,617.00
	Total, Local Revenues		24,617.00	0.00	24,617.00
_	TOTAL REVENUES		5,999,011.02	1,579,912.98	7,578,924.00
5.	TOTAL REVENUES		5,999,011.02	1,579,912.96	7,576,924.00
B. EX	PENDITURES (see NOTE in Section L)				
1.	Certificated Salaries	3	-		
	Certificated Teachers' Salaries	1100	1,006,169.00	489,600.00	1,495,769.00
	Certificated Pupil Support Salaries	1200	270,478.00		270,478.00
	Certificated Supervisors' and Administrators' Salaries	1300	352,400.00		352,400.00
	Other Certificated Salaries	1900	0.00		0.00
	Total, Certificated Salaries		1,629,047.00	489,600.00	2,118,647.00
2	Noncertificated Salaries				
	Noncertificated Instructional Salaries	2100	482,738.00	360.650.00	843,388.00
	Noncertificated Support Salaries	2200	0.00	000,000.00	0.00
	Noncertificated Supervisors' and Administrators' Salaries	2300	67,749.00		67,749.00
	Clerical, Technical and Office Salaries	2400	121,733.00		121,733.00
	Other Noncertificated Salaries	2900	309,365.00		309,365.00
	Total, Noncertificated Salaries	2300	981,585.00	360,650.00	1,342,235.00
	Description	Object Code	Unrestricted	Restricted	Total
3.	Employee Benefits	Object Odde	Omesmoted	Restricted	Total
J	STRS	3101-3102	297,520.68	82,840.32	380,361.00
	PERS	3201-3202	0.00	52,040.52	0.00
	OASDI / Medicare / Alternative	3301-3302	92,686.50	25,507.50	118,194.00
	Health and Welfare Benefits	3401-3402	366,586.57	42,554.43	409,141.00
	Unemployment Insurance	5			
	1 7	3501-3502 3601-3602	7,648.50	8,502.50	16,151.00
	Workers' Compensation Insurance	5	26,367.25	9,352.75	35,720.00
	OPEB, Alocated	3701-3702			0.00
	OPEB, Active Employees	3751-3752	400.00		0.00
	Other Employee Benefits	3901-3902	180.00	400 755 50	180.00
	Total, Employee Benefits		790,989.50	168,757.50	959,747.00
4.	Books and Supplies Education	_	Į.		
	Bookalifornia Pseudoment of Education Charter School Financial Report Confice for The Thomas and Core Curricula Materials	Page 3 of 6 4100	15,963.85	2,817.15	18,781.00
•	Conditional Office (Novisca 03/15/20)	}			

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

		CDS #: 43694840123760 (1	17)		
	Books and Other Reference Materials	4200	6,415.58	198.42	6,614.00
	Materials and Supplies	4300	51,510.77	9,108.23	60,619.00
	Noncapitalized Equipment	4400	302,713.00	004 070 00	302,713.00
	Food Total Backs and Supplies	4700	3,580.00 380,183.20	301,272.00 313,395.80	304,852.00
	Total, Books and Supplies		300, 103.20	313,393.60	693,579.00
5.	Services and Other Operating Expenditures				
	Subagreements for Services	5100	0.00		0.00
	Travel and Conferences	5200	38,861.00		38,861.00
	Dues and Memberships	5300	9,705.00		9,705.00
	Insurance Operations and Housekeeping Services	5400 5500	23,915.00 16,070.00		23,915.00 16,070.00
	Rentals, Leases, Repairs, and Noncap. Improvements	5600	8,606.00		8,606.00
	Transfers of Direct Costs	5700-5799	0.00		0.00
	Professional/Consulting Services and Operating Expend.	5800	1,199,045.00	79,050.00	1,278,095.00
	Communications	5900	55,341.00		55,341.00
	Total, Services and Other Operating Expenditures		1,351,543.00	79,050.00	1,430,593.00
6	Capital Outlay				
Ů.	(Objects 6100-6170, 6200-6500 modified accrual basis only)				
	Land and Land Improvements	6100-6170			0.00
	Buildings and Improvements of Buildings	6200			0.00
	Books and Media for New School Libraries or Major				
	Expansion of School Libraries	6300			0.00
	Equipment	6400			0.00
	Equipment Replacement	6500		.	0.00
	Lease Assets Depreciation Expense (accrual basis only)	6600 6900	ļ		0.00
	Amortization Expense - Lease Assets	6910	}		0.00 0.00
	Total, Capital Outlay	0910	0.00	0.00	0.00
	•		5.55	0.00	0.00
7.	Other Outgo				
	Tuition to Other Schools	7110-7143			0.00
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213 7221-7223SE	<u> </u>		0.00
	Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other	7221-7223SE 7221-7223AO			0.00 0.00
	All Other Transfers	7281-7299	}		0.00
	Transfers of Indirect Costs	7300-7399			0.00
	Debt Service:				
	Interest	7438			0.00
	Principal (for modified accrual basis only)	7439			0.00
	Total Debt Service		0.00	0.00	0.00
	Total, Other Outgo		0.00	0.00	0.00
8.	TOTAL EXPENDITURES		5,133,347.70	1,411,453.30	6,544,801.00
	Description	Object Code	Unrestricted	Restricted	Total
C. E	XCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			400 450 00	
В	EFORE OTHER FINANCING SOURCES AND USES (A5-B8)		865,663.32	168,459.68	1,034,123.00
D. O	THER FINANCING SOURCES / USES				
1.		8930-8979			0.00
2.		7630-7699	ļ		0.00
3.		0000 0000			0.00
	(must net to zero)	8980-8999			0.00
4.	TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
	ET INODEAGE (DEODEAGE) IN EURID DAL ANGE (NET DOCITION (2.24	005 000 00	400 450 00	4 004 400 00
E. N	ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (J+D4)	865,663.32	168,459.68	1,034,123.00
F. F	UND BALANCE / NET POSITION				
	Beginning Fund Balance/Net Position				
	a. As of July 1	9791	2,279,912.00		2,279,912.00
	b. Adjustments/Restatements	9793, 9795	(223,605.00)		(223,605.00)
	c. Adjusted Beginning Fund Balance /Net Position		2,056,307.00	0.00	2,056,307.00
2.	Ending Fund Balance /Net Position, June 30 (E+F1c)	1.)	2,921,970.32	168,459.68	3,090,430.00
	Components of Ending Fund Balance (Modified Accrual Basis	only)			
	a. Nonspendable 1. Revolving Cash (equals Object 9130)	9711			0.00
	2:al@toiresr(etgeater@bjeot 9320)	9712	<u> </u>		0.00
	\$\frac{1}{2} \text{Short Evancia Subject } \text{Short Evancia Short Evancia Subject } Short Evancia S	Page 4 of 6 9713			0.00
	Certification Form (Revised 03/15/20)	57.10			9/10/22 1:04 1:101

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

			CDS #: 43694840123760 (1	7)		
	4. All Others		9719			0.00
	b. Restricted		9740			0.00
	c. Committed					
	 Stabilizati 	on Arrangements	9750			0.00
	Other Co	mmitments	9760			0.00
	d. Assigned		9780			0.00
	e. Unassigned/					
		for Economic Uncertainties	9789			0.00
	Unassign	ed/Unappropriated Amount	9790M			0.00
		of Ending Net Position (Accrual Basis only)		Enter amount for F.3.a		
		tment in Capital Assets	9796		·····	0.00
	b. Restricted	d Net Position	9797			0.00
				3	must be zero or negative)	
		ted Net Position	9790A	2,921,970.32	168,459.68	3,090,430.00
_	ASSETS	cription	Object Code	Unrestricted	Restricted	Total
G.	1. Cash					
	In County Tr	easurv	9110			0.00
	•	djustment to Cash in County Treasury	9111	 	·····	0.00
	In Banks	ajaotinone to odon in county frodoury	9120	2,895,787.00	(883,000.00)	2,012,787.00
	In Revolving	Fund	9130	=,555,55,55		0.00
	-	gent/Trustee	9135			0.00
		waiting Deposit	9140			0.00
	2. Investments	2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	9150			0.00
	3. Accounts Rece	vable	9200	192,133.00	883,000.00	1,075,133.00
	4. Due from Grant	or Governments	9290			0.00
	5. Stores		9320			0.00
	6. Prepaid Expend	itures (Expenses)	9330	223,409.00		223,409.00
	7. Other Current A		9340		}	0.00
	8. Lease Receival	ole	9380		}	0.00
	9. Capital Assets (accrual basis only)	9400-9489			0.00
	10. TOTAL ASSET	6		3,311,329.00	0.00	3,311,329.00
H.		LOWS OF RESOURCES				
	Deferred Outflor	ws of Resources	9490			0.00
	2. TOTAL DEFER	RED OUTFLOWS		0.00	0.00	0.00
I.	LIABILITIES					
	1. Accounts Payal	ple	9500	220,899.00		220,899.00
	2. Due to Grantor	Governments	9590			0.00
	3. Current Loans		9640			0.00
	4. Unearned Reve	nue	9650			0.00
	5. Long-Term Liab	ilities (accrual basis only)	9660-9669			0.00
	6. TOTAL LIABILI	ΓΙΕS		220,899.00	0.00	220,899.00
],	DEFERRED INFLO	WS OF RESOURCES				
J.	1. Deferred Inflows		9690			0.00
	2. TOTAL DEFER	RED INFLOWS		0.00	0.00	0.00
K	FUND BALANCE /	NET POSITION				
``.		lance /Net Position, June 30 (G10 + H2) - (I6 + J2)		(must = Line F2)	(must = Line F2)	
	(must agree wit			3,090,430.00	0.00	3,090,430.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts naid out of federal funds:

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

		Charter School Name: _			
		CDS #: _	43694840123760 (1 <u>7)</u>		
			_		
		NONE	\$	0.00	0.00
	b.			0.00	0.00
	С.			0.00	0.00
	a.			0.00	0.00
	e. f			0.00	0.00
	۱.			0.00	0.00
	y. h			0.00	0.00
	i			0.00	0.00
				0.00	0.00
	J.			0.00	0.00
		TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00
2.		ommunity Services Expenditures ovide the amount of State and Local funds reported in Section B that were e	expended for Community Ser	vices Activitie	es: Amount
		Objects of Expenditures		(En	ter "0.00" if none)
			4000 :		
		Certificated Salaries	1000-1999		0.00
		Noncertificated Salaries	2000-2999		0.00
		Employee Benefits	3000-3999	-	0.00
		Books and Supplies Services and Other Operating Expenditures	4000-4999 5000-5999		0.00 0.00
	€.	Services and Other Operating Expericitures	3000-3999		0.00
		TOTAL COMMUNITY SERVICES EXPENDITURES			0.00
0. 1	Jup	plemental State and Local Expenditures resulting from a Presidentia Brief Description i.e., COVID-19 (If no amounts, indicate "None")	ny Besilarea Bisaster		Amount
		COVID 19			547,145.00
	D.				
	d.			-	
	۵.				
		TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)			547,145.00
4.	Re 90	ate and Local Expenditures to be Used for ESSA Annual Maintenance sults of this calculation will be used for comparison with 2020-21 expenditure percent expenditure level on either an aggregate or per capita expenditure occations for covered programs in 2023-24.	res. Failure to maintain the re		
	a.	Total Expenditures (B8)			6,544,801.00
	b	Less Federal Expenditures (Total A2)			
	~.	[Revenues are used as proxy for expenditures because most federal reve	enues		1,075,393.00
		are normally recognized in the period that qualifying expenditures are incu			.,,
	c.	Subtotal of State & Local Expenditures			5,469,408.00
		[a minus b]			
	d.	Less Community Services [L2 Total]			0.00
	e.	Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and	i 6910]		0.00
	f.	Less Supplemental State and Local Expenditures resulting from a Presider Declared Disaster	ntially		547,145.00
		TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]		\$	4,922,263.00

0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00