

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2021 to June 30, 2022

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gilroy Prep School
CDS #: 43694840123760 (17)
Charter Approving Entity: Gilroy Unified School District
County: Santa Clara
Charter #: 1278


NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Name	Name	Kevin Sved
Title	Title	CEO, Navigator Schools
Telephone	Telephone	831-217-4889
Email address	Email address	kevin.sved@navigatorsschools.org

To the entity that approved the charter school:

() 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed:  Date: Sept. 15, 2022
Charter School Official
(Original signature required)

Printed Name: Kevin Sved Title: CEO

To the County Superintendent of Schools:

() 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

() 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____

Date: _____

County Superintendent/Designee
(Original signature required)

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This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	2,624,236.00		2,624,236.00
Education Protection Account State Aid - Current Year	8012	795,231.00		795,231.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,218,950.00		2,218,950.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		5,638,417.00	0.00	5,638,417.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		142,075.00	142,075.00
Special Education - Federal	8181, 8182		75,251.00	75,251.00
Child Nutrition - Federal	8220		311,272.00	311,272.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299	123,810.00	422,985.00	546,795.00
Total, Federal Revenues		123,810.00	951,583.00	1,075,393.00
3. Other State Revenues				
Special Education - State	StateRevSE		374,305.00	374,305.00
All Other State Revenues	StateRevAO	212,167.02	254,024.98	466,192.00
Total, Other State Revenues		212,167.02	628,329.98	840,497.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	24,617.00		24,617.00
Total, Local Revenues		24,617.00	0.00	24,617.00
5. TOTAL REVENUES				
		5,999,011.02	1,579,912.98	7,578,924.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,006,169.00	489,600.00	1,495,769.00
Certificated Pupil Support Salaries	1200	270,478.00		270,478.00
Certificated Supervisors' and Administrators' Salaries	1300	352,400.00		352,400.00
Other Certificated Salaries	1900	0.00		0.00
Total, Certificated Salaries		1,629,047.00	489,600.00	2,118,647.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	482,738.00	360,650.00	843,388.00
Noncertificated Support Salaries	2200	0.00		0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	67,749.00		67,749.00
Clerical, Technical and Office Salaries	2400	121,733.00		121,733.00
Other Noncertificated Salaries	2900	309,365.00		309,365.00
Total, Noncertificated Salaries		981,585.00	360,650.00	1,342,235.00
3. Employee Benefits				
STRS	3101-3102	297,520.68	82,840.32	380,361.00
PERS	3201-3202	0.00		0.00
OASDI / Medicare / Alternative	3301-3302	92,686.50	25,507.50	118,194.00
Health and Welfare Benefits	3401-3402	366,586.57	42,554.43	409,141.00
Unemployment Insurance	3501-3502	7,648.50	8,502.50	16,151.00
Workers' Compensation Insurance	3601-3602	26,367.25	9,352.75	35,720.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	180.00		180.00
Total, Employee Benefits		790,989.50	168,757.50	959,747.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	15,963.85	2,817.15	18,781.00

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Books and Other Reference Materials	4200	6,415.58	198.42	6,614.00
Materials and Supplies	4300	51,510.77	9,108.23	60,619.00
Noncapitalized Equipment	4400	302,713.00		302,713.00
Food	4700	3,580.00	301,272.00	304,852.00
Total, Books and Supplies		380,183.20	313,395.80	693,579.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00		0.00
Travel and Conferences	5200	38,861.00		38,861.00
Dues and Memberships	5300	9,705.00		9,705.00
Insurance	5400	23,915.00		23,915.00
Operations and Housekeeping Services	5500	16,070.00		16,070.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	8,606.00		8,606.00
Transfers of Direct Costs	5700-5799	0.00		0.00
Professional/Consulting Services and Operating Expend.	5800	1,199,045.00	79,050.00	1,278,095.00
Communications	5900	55,341.00		55,341.00
Total, Services and Other Operating Expenditures		1,351,543.00	79,050.00	1,430,593.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,133,347.70	1,411,453.30	6,544,801.00
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		865,663.32	168,459.68	1,034,123.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		865,663.32	168,459.68	1,034,123.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	2,279,912.00		2,279,912.00
b. Adjustments/Restatements	9793, 9795	(223,605.00)		(223,605.00)
c. Adjusted Beginning Fund Balance /Net Position		2,056,307.00	0.00	2,056,307.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,921,970.32	168,459.68	3,090,430.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Other Restricted Object (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00

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a. NONE	\$	0.00	0.00	0.00
b. _____		0.00	0.00	0.00
c. _____		0.00	0.00	0.00
d. _____		0.00	0.00	0.00
e. _____		0.00	0.00	0.00
f. _____		0.00	0.00	0.00
g. _____		0.00	0.00	0.00
h. _____		0.00	0.00	0.00
i. _____		0.00	0.00	0.00
j. _____		0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. COVID 19	547,145.00
b. _____	
c. _____	
d. _____	
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	547,145.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	6,544,801.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,075,393.00
c. Subtotal of State & Local Expenditures [a minus b]	5,469,408.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	547,145.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 4,922,263.00