



Date: November 30, 2021

To: Board of Directors

From: Ami Ortiz, Director of Business & Finance

Re: Recommendation to approve the 2020-21 Annual Audit Extension

Background

The current law states that a charter school shall transmit a copy of its annual, independent financial audit report for the preceding fiscal year to its chartering authority by December 15 of each year.

On September 23, 2021, the Governor approved Assembly Bill 167. AB167 extends the due date of the independent financial audit report for the 2020–21 fiscal year to January 31, 2022 to allow organizations ample time to prepare audit schedules during the ongoing pandemic.

I would like to ask the Board to approve this extension for Navigator Schools due to the complications of the reporting for the pandemic Federal funding.

Recommendation

It is recommended that the Board approve the 2020-21 Annual Audit Extension to January 31, 2022.