



2021-22 Proposed Budget Narrative
 June 2021
 Board of Directors Meeting

2021-22 Proposed Budget Narrative

	Net Income (GAAP)	Projected Beginning Fund Balance	Projected Ending Fund Balance
Gilroy Prep School (GPS)	173K	2.4M	2.6M
Hollister Prep School (HPS)	203K	2.5M	2.7M
Watsonville Prep School (WPS)	239K	420K	660K
Charter Management Organization (CMO)	172K	830K	1M
Total	787K	6.17M	6.95M

■ GPS Proposed Budget

- Using the latest Fiscal Crisis & Management Assistance Team (FCMAT) calculator for Local Control Funding Formula (LCFF) revenue for 540 students, which includes a COLA increase of 5.07%
- ESSER II & III funding and AB86 funding in the amount of \$888,900 has been added into the revenue
- Technology is \$243,000 to replace unsupported technology due to being outdated
- GPS will staff a total of 74.75 FTEs compared to 68.75 FTEs in 2020-21
 - Adding an additional 3 Small Group Instructors (SGI)
 - Adding an additional Teacher in Training (TNT)
 - Adding 1 Learning Loss Paraprofessional
 - Adding an additional 1 Special Education Paraprofessional

■ HPS Proposed Budget

- Using the latest Fiscal Crisis & Management Assistance Team (FCMAT) calculator for Local Control Funding Formula (LCFF) revenue or 540 students, which includes a COLA increase of 5.07%
- ESSER II & III funding and AB86 funding in the amount of \$890,000 has been added into the revenue



- Technology is \$169,100 to replace unsupported technology due to being outdated
- HPS will staff a total of 72 FTEs compared to 65 FTEs in 2020-21
 - Adding an additional 3 Small Group Instructors (SGI)
 - Adding an additional 1 Teacher in Training (TNT)
 - Adding 1 Learning Loss Paraprofessional
 - Adding an additional 2 Special Education Paraprofessionals to assist with identified incoming students
- WPS Proposed Budget
 - Using the latest Fiscal Crisis & Management Assistance Team (FCMAT) calculator for Local Control Funding Formula (LCFF) revenue for 325 students, which includes a COLA increase of 5.07%
 - ESSER II & III funding and AB86 funding in the amount of \$565,800 has been added into the revenue
 - Technology is \$60,000 for new student iPads, new staff technology and replacement of outdated devices
 - WPS will staff a total of 51 FTEs compared to 31 FTEs in 2020-21
 - Adding an additional 3 Small Group Instructors (SGI)
 - Adding an additional 1 Teacher in Training (TNT)
 - Adding 1 Learning Loss Paraprofessional
 - Adding an additional 3 Special Education Paraprofessional
 - Adding 1 Speech Pathologist
 - Adding 1 Counselor (.50) and Community Outreach (.50)
 - Adding 1 Instructional Coach
 - STAFF FOR ADDING TK AND 4th GRADE
 - Adding 3 Teachers
 - Adding 2 SGI's
 - Adding 1 Special Education Paraprofessional
- CMO Proposed Budget
 - Donations & Grants total is 500k compared to 900k from 2020-21. Management fees are as follows:
 - HPS - 14%
 - GPS - 14%
 - WPS - 14%
 - Salaries include a total of 14.2 Full Time Equivalent (FTE) compared to 17.25 FTEs in 2020-21
 - Includes a 3% increase in salaries

Navigator Schools - 2021-22 Proposed Budget															
				GPS			HPS			WPS			CMO		
	Total 2021-22	Board Approved	% Change	Proposed	Board Approved	% Change	Proposed	Board Approved	% Change	Proposed	Board Approved	% Change	Proposed	Board Approved	% Change
	Proposed Budget	Budget	from	Budget	Budget	from	Budget	Budget	from	Budget	Budget	from	Budget	Budget	from
	2021-22	2020-21	2020-21	2021-22	2020-21	2020-21	2021-22	2020-21	2020-21	2021-22	2020-21	2018-19	2021-22	2020-21	2020-21
<i>Enrollment Projection</i>	1405	1301	7.99%	540	540	0.00%	540	540	0.00%	325	221				
REVENUE:															
LCFF Revenue	13,469,729	13,149,575	2.43%	4,940,034	4,725,123	4.55%	5,012,919	4,907,676	2.14%	3,516,776	2,361,341	48.93%	0	0	
Federal Revenue	1,960,415	2,038,470	-3.83%	670,334	1,124,870	-40.41%	680,481	913,600	-25.52%	609,600	1,079,844	-43.55%	0	0	
Other State Revenue	2,761,254	1,150,707	139.96%	968,992	642,538	50.81%	964,555	508,169	89.81%	827,707	218,112	279.49%	0	0	
Donations & Grants	715,500	913,802	-21.70%	7,500	8,802	-14.79%	7,500	5,000	50.00%	200,500	350,000	-42.71%	500,000	900,000	-44.44%
Other Revenue	110,929	60,000	84.88%	48,729	10,000	387.29%	20,000	7,000	185.71%	15,200	0	100.00%	27,000	43,000	-37.21%
CMO Management Fees	2,072,137	1,679,180	23.40%										2,072,137	1,679,180	23.40%
REVENUE	21,089,964	18,991,734	11.05%	6,635,589	6,511,333	1.91%	6,685,455	6,341,445	5.42%	5,169,783	4,009,297	28.94%	2,599,137	2,622,180	-0.88%
EXPENDITURES:															
Salaries	10,932,834	7,828,746	39.65%	3,500,463	3,126,997	11.94%	3,532,404	3,128,756	12.90%	2,390,528	1,732,355	37.99%	1,509,439	1,572,993	-4.04%
Benefits & Taxes	2,809,085	1,977,178	42.08%	854,713	767,965	11.30%	844,437	771,502	9.45%	651,695	443,967	46.79%	458,240	437,711	4.69%
Books & Supplies	1,243,740	1,209,717	2.81%	554,750	750,816	-26.11%	382,850	425,001	-9.92%	227,740	659,012	-65.44%	78,400	33,900	131.27%
Services & Other Operating Expen	3,245,329	1,782,539	82.06%	780,212	616,434	26.57%	939,919	812,673	15.66%	1,144,152	490,704	133.17%	381,046	353,432	7.81%
CMO Management Fees	2,072,137	1,348,592	53.65%	772,605	661,517	16.79%	782,809	687,075	13.93%	516,724	330,588	56.30%	0	0	0.00%
Capital Outlay	0	13,820	-100.00%	0	13,820	-100.00%	0	0	0.00%	0	329,652	-100.00%	0	0	0.00%
EXPENDITURES	20,303,125	14,160,592	43.38%	6,462,743	5,937,549	8.85%	6,482,418	5,825,007	11.29%	4,930,839	3,986,278	23.70%	2,427,124	2,398,036	1.21%
REVENUE LESS EXPENDITURES	786,839	4,831,142	-83.71%	172,846	573,784	-69.88%	203,037	516,438	-60.69%	238,944	23,019	938.03%	172,013	224,144	-23.26%
Projected Fund Balance at 6/30/21	6,169,302			2,442,089			2,476,603			420,594			830,016		
Projected Fund Balance at 6/30/22	6,956,141			2,614,935			2,679,640			659,538			1,002,029		