



# 2021-22 Budget Process

April 6, 2021

# Budget Process

- ❖ Began budget planning in January 2020
- ❖ Directors and Chiefs meet weekly
- ❖ Will meet with all three site Principals
- ❖ Collaborating with two Charter finance groups
  - Charter School Growth Fund - CFO group
  - CBO group led by Joyce Montgomery
- ❖ April/May stakeholder input on LCAP
- ❖ April Board meeting consider 3% salary increase
- ❖ June Board meeting approve the 2021-22 LCAP and budget

# 2021-22 Budget Assumptions

LCFF Revenue includes a 3.81% Cost of Living Adjustment (COLA)

	<b><i>GPS K-8</i></b>	<b><i>HPS K-8</i></b>	<b><i>WPS K-3</i></b>
Enrollment/ADA	540 / 518	540 / 518	325 / 305
LCFF Revenue per ADA	\$9,395	\$9,758	\$11,267
2020-21 Unduplicated Pupil %	56%	61%	89%
2020-21 Free/Reduced Lunch (FRL)	259	274	253
English Language Learners (EL)	156	208	211

# ESSER III Funding

The American Rescue Plan Act, passed on March 11, 2021, provided \$122.7 billion in supplemental ESSER funding, known as the ESSER III fund.

Gilroy Prep School	Approx. \$700,000
Hollister Prep School	Approx. \$720,000
Watsonville Prep School	Approx. \$500,000

# 2021-22 Expenditure Overview

	GPS	HPS	WPS	CMO
Salaries & Benefits	\$4,050,208	\$4,055,840	\$2,846,506	\$2,092,910