

Date: December 4, 2020

To: Board of Directors

From: Ami Ortiz, Director of Business & Finance

Re: Approval of WPS's First Interim Report for 2020-21

Recommendation

It is recommended the Board approve, as part of the consent agenda, Watsonville Prep School's First Interim Report, as required by the California Department of Education (CDE).

Background

Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second interim report is due March 17 for the period ending January 31.

While WPS's charter does not require us to have Board's approval of the interim reports, our authorizer has requested that we do obtain our Board's approval.

Summary

It is recommended the Board approve Watsonville Prep School's First Interim Report for 2020-21, as required by the California Department of Education (CDE).

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM First Interim Report Certification

Charter School Name: Watsonville Prep School

CDS #: 44 77248 0138909

(continued)

Charter Approving Entity: SBE

		County: <u>S</u> Charter #: <u>2</u> Fiscal Year: <u>2</u>	
(<u>x</u>)	2020/21	tity that approved the charter school: CHARTER SCHOOL FIRST INTERIM FINANC approved, and is hereby filed by the charter school p	IAL REPORT ALTERNATIVE FORM: This report ursuant to <i>Education Code</i> Section 47604.33.
	Signed:	Charter School Official (Original signature required)	Date:
	Print Name:	Kevin Sved	Title: <u>CEO</u>
<u>x</u>)	2020/21	ounty Superintendent of Schools: CHARTER SCHOOL FIRST INTERIM FINANC Filed with the County Superintendent pursuant to Edu	IAL REPORT ALTERNATIVE FORM: This report cation Code Section 47604.33.
	Signed:	Authorized Representative of Charter Approving Entity (Original signature required)	Date:
	Print Name:		Title:
	For addition	onal information on the First Interim Report, please	contact:
	For Appro	oving Entity:	For Charter School: Kevin Sved
	Name		Name CEO
	Title		Title 650-490-6040
	Phone		Phone
	E-mail		<u>ksved@navigatorschools.org</u> E-mail
		rt has been verified for mathematical accuracy by to Education Code Section 47604.33.	he County Superintendent of Schools,
	District Ac	dvisor	Date

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM First Interim Report - Detail

Charter School Name:	Watsonville Prep School
(continued)	
CDS #:	44 77248 0138909
Charter Approving Entity:	SBE
County:	Santa Cruz
Charter #:	2032
Fiscal Year:	2020/21

This charter school uses the following basis of accounting:

X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description Communication	udget	1st Interim Budge		Adopted Budget - July 1 Actuals thru 10/31				1			
A Record of Grane Property	-		Unrestricted			Unrestricted	•			Object Code	Description
September Control Note Control	1000	- TOOLINGE				cotricted	. Jui			Sajour Gode	A. REVENUES
Section Processing Accordance of Committee 100 1	2,318,477.00		2 318 477 00	481 450 00	1	481 450 00	2 261 840 00		2 261 840 00	8011	
Control Processing Control Pro	42,864.00							• • • • • • • • • • • • • • • • • • • •		8012	Education Protection Account State Aid - Current Year
Control Berlin Cont			↓							8015	
Contract School Processor			 							8020-8039	
Control Cont										8040-8079	County and District Taxes
### Special Control Franchis	<u>l</u>	1		L	I		L	ll			
Control Shore Inding in the Prince Transport of Prince Trans		I		[1					8092	PERS Reduction Transfer
Point Professionary Prof			 		ļ					8096	
2. February 1. February	- 2,361,341.00	-	2,361,341.00	489,307.00	-	489,307.00	2,304,704.00	-	2,304,704.00	0091, 0097	Total, LCFF/Revenue Limit Sources
According to the plane											0. Endowl Davison
Part	2.00 185,812.00	185.812.00		14.171.00	14.171.00		185.812.00	185.812.00		8290	
Control Control Reviews 10,000,000 22,000,000 20,	0.00 21,000.00	21,000.00		_	_		21,000.00	21,000.00		8181, 8182	Special Education - Federal
Total Foreign Promotes Promote Promotes Promote	3.00 139,868.00 0.00 386,549.00		 	89,362.00 173,028.00			139,868.00 225.000.00	139,868.00 225.000.00		8220 8110 8260-8299	
Compare State Compare State (Compare State Compare State			-	276,561.00		-			-		Total, Federal Revenues
Compare State Compare State (Compare State Compare State											3. Other State Revenues
Second Second Comment		I		-	I		-			N/A thru 14/15	
Table (Parle State Recoverse A) Chee Load Recovers A) Chee Load Recoverse A) Chee Load Recoverse A) Chee Load Reco	.00 127,981.00	127,981.00	40 400 00	26,498.00	26,498.00		127,981.00		44 650 00		
A. Offer (order Revenue)	0.00 75,209.00 0.00 203,190.00	162.781.00				-				StateRevAU	
An Other Local Revenues			-,	,	,			-,	.,		
Total Local Resonance March 2009 1901100 11001100 11001100 14574200 100010	343,742.00		343 742 00	119 011 00	1	119 011 00	343 742 00		343 742 00	LocalRevAC	
Descriptions Desc	- 343,742.00			119,011.00	-			-			
Descriptions Desc	264 500 00	906 040 00	2745 400 00	024 005 00	226 207 62	600 040 60	2 400 004 00	740 000 00	2 600 000 00		F TOTAL DEVENILES
Coefficated States	3,641,502.00	896,010.00	2,745,492.00	934,325.00	326,007.00	608,318.00	3,408,394.00	/18,298.00	2,690,096.00	<u> </u>	5. TOTAL REVENUES
Certificate Teacher's Source									156,043.00		
Certificated Separations of Administrator' Selentes	0.00 656,554.00	274 010 00	382.544.00	158 243 00	43,000.00	115.243.00	656 555 00	259.700.00	396.855.00	1100	
Certificated Separations of Administrator' Selentes	49,930.00		49,930.00	11,700.00	.0,000.00	11,700.00		200,700.00	49,930.00	1200	Certificated Pupil Support Salaries
Total, Certificated Salaries Non-certificated Salaries Non-certificated Salaries Non-certificated Salaries Non-certificated Support Salaries 2700 Non-certificated Support Salaries 7,0000 7,00000 7,00000 7,00000 7,00000 7,00000 7,00000 7,00000 7,00000 7,00000 7,00000 7,00000 7,000000 7,000000 7,00000000	222,375.00		222,375.00	74,125.00	 	74,125.00	222,375.00		222,375.00	1300	
Non-certificated istanticular Alter's Starries 200 300,0887.00 300,0887.00 35,080.00 35,08	0.00 928,859.00	274,010.00	654,849.00	244,068.00	43,000.00	201,068.00	928,860.00	259,700.00	669,160.00	1900	
Non-certificated istanticular Alter's Starries 200 300,0887.00 300,0887.00 35,080.00 35,08											
Non-certificated Supervisors and Administrators' Sul. Certificated (Cine States Supervisors) Other Cine States Supervisors and Administrators' Sul. Certificated (Cine States Supervisors) Total, Non-certificated States 72, 225, 200 156, 810, 200 156, 810, 200 154, 225, 200 170, 200, 200 156, 810, 200 154, 225, 200 170, 200, 200 156, 810, 200 154, 225, 200 170, 200, 200 156, 810, 200 154, 225, 200 170, 200, 200 156, 810, 200 154, 225, 200 170, 200, 200 156, 810, 200 154, 200, 200 156, 810, 200 154, 200, 200 156, 810, 200 154, 200, 200 156, 810, 200 154, 200, 200 156, 810, 200 154, 200, 200 156, 810,	0.00 427,887.00	35,000,00	392.887.00	88.892.00	1	88.892.00	392.887.00		392.887.00	2100	
Cherk and Office Statistics	127,007.00			-	1		-				Non-certificated Support Salaries
Other Non-certificated Stateries	145,040.00		145.040.00	25 290 00		25 200 00	145.040.00		145.040.00		
Total, Non-certificated Solaries 742/226-00				42,638.00	†	42,638.00			204,298.00	2900	
STRS PERS 301-3202 A301-3203 A301-32	0.00 812,225.00	70,000.00	742,225.00	166,819.00	-	166,819.00	742,225.00	-	742,225.00		Total, Non-certificated Salaries
STRS PERS 301-3202 A301-3203 A301-32											3. Employee Benefits
PERS 3201-3502 59,800.00 37,860.00 12,907.90 2,740.10 15,840.00 61,345.70 5,220.30 14,840.00 15,840.00 15,845.00	2.62 145,812.00	44,252.62	101,559.39	40,967.00	14,750.87	26,216,13	145,812,00	42,279.00	103,533.00	3101-3102	
Health and Welfare Benefits		0.000.00		45.040.00	074040				-	3201-3202	
Unemployment Insurance 3501-5002 4,498.00 2,276.00 7,737.00 1,5556.53 913.77 3,440.01 4,857.50 2,776.00 1,776.0	0.30 69,566.00 212,883.00	8,220.30 53 122 87						3,766.00			
OPEB. After Employees PERS Reaction (for reverue limit funded schools) OPEB. After Employees PERS Reaction (for reverue limit funded schools) OPEB. After Employees Agroved Textbooks and Core Curricula Materials Ag	0.10 7,378.00	2,740.10	4,637.90	3,440.00	913.37	2,526.63	7,378.00	2,870.00	4,508.00	3501-3502	Unemployment Insurance
OPES, Active Employees SPERS Reduction (for reversul linit funded schools) Other Employee Benefits Total, Employee Benefits Total, Employee Benefits 1801:3902. 4. Books and Supplies Approved Technoliss and Core Curricula Materials Approved Technoliss and Supplies Approved Technoliss Approved Technoli	18,806.00	3,014.12	15,791.89		1,004.71	1,954.30		2,286.00		3601-3602	
Total, Employee Benefits			†				-			3751-3752	
Total, Employee Benefits			I				-			3801-3802	
4. Books and Supplies Approved Textbooks and Core Curricula Materials Approved Textbooks and Core Curricula Materials Approved Textbooks and Cher Reference Materials 400 7,599.00 1,399.00 9,058.00 41.00 441.00 4,066.00 1,550.00 Materials and Supplies 400 3,0369.00 10,030.00 1,000.00 4,000.00 4,000.00 4,000.00 1,259.00 Noncapitalized Equipment 400 3,0369.00 10,030.00 138,090.00 138,090.00 138,090.00 Food Total, Books and Supplies 70tal, Books and Supplies 70tal, Books and Supplies 70tal, Books and Core Core Core Core Core Core Core Core	0.00 454,445.00	111.350.00	343.095.00	136.067.00	37.116.67	98.950.33	436.945.00	86.268.00	350.677.00	3901-3902	
Approved Textbooks and Core Curricula Materials											
Books and Other Reference Materials 4200 7,569.00 1,359.00 9,058.00 41.00 41.00 4,000.00 1,854.00 0	1,000.00	150.00	850.00	4 474 00		4 474 00	1 000 00	150.00	850.00	4100	
Noncapitalized Equipment	.00 5,920.00	1,854.00	4,066.00	41.00		41.00	9,058.00	1,359.00	7,699.00	4200	Books and Other Reference Materials
Food Total, Books and Supples					ļ			49,313.00			
Total, Books and Supplies 79,583.00 298,890.00 378,473.00 171,132.00 88,917.00 200,049.00 66,283.00 327,210.00 327,210.00 5. Services and Other Operating Expenditures Subagreements for Services 5100. 5200. 5200. 5200. 5200. 5300.00 5300.00 5300.00 5300.00 5300.00 5300.00 5300.00 5300.00 5300.00 5400.00 72,621.00 72,621.00 72,621.00 72,621.00 73,440.00 73,440.00 73,440.00 74,120 75,030.00 75,000.00 75	0.00 175,834.00	148,610.00	27,224.00	89,125.00		208.00	175,834.00	139,868.00	35,966.00		
Subagreements for Services 5100		327,210.00									
Subagreements for Services 5100											5. Services and Other Operating Expenditures
Dues and Memberships		ļ	ļ								Subagreements for Services
Insurance	6,000.00 5,300.00	 	6,000.00	1,600.00	 						
Operations and Housekeeping Services 5500 42,112_00 42,112_00 4393_00 4393_00 4393_00 55,900_00 5,000_00_00_00_00_00_00_00_00_00_00_00_00	12,621.00		12,621.00	4,160.00		4,160.00	12,621.00		12,621.00	5400	Insurance
Professional/Consulting Services and Operating Expend. 5800. 5173,050.00 73,440.00 590,745.00 157,681,00 8,209.00 165,890.00 46,450.00 21339.00 21339.00 46,450.00 35,000.00 73,440.00 21339.00 46,450.00 21339.00 46,450.00 35,000.00 73,440.00 21339.00 46,450.00 46,450.00 21339.00 46,450.00 46,450.00 21339.00 46,450.00 46,450.00 21339.00 46,450.00	1.00 42,112.00		37,112.00	4,932.00	ļ	4,932.00		ļ		5500	
Communications	55,909.00 555,745.00	73,440.00	482,305.00	165,890.00	8,209.00	157,681.00	590,745.00	73,440.00	517,305.00	5800	
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only) Land and Land Improvements Buildings and Improvements of Buildings Books and Media for New School Libraries or Major Expansion of School Libraries Equipment Equipment Replacement Depreciation Expense (for accrual basis only) Total, Capital Outlay 7. Other Outgo Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Pass-through Revenues to Other LEAs Transfers of Apsortoments to Other LEAs - Spec. Ed. 7211-7218 Transfers of Apportoments to Other LEAs - Spec. Ed. 7211-7218 Transfers of Apportoments to Other LEAs - Spec. Ed. 7212-7223SE - 58,126,00 - 58,126,00 - 58,126,00 - 75,000	0.00 81,450.00	35,000.00	46,450.00	21,339.00		21,339.00	46,450.00		46,450.00	5900	Communications
Land and Land Improvements 6100-6170 - 58.126.00 75.000.00	759,137.00	113,440.00	645,697.00	217,878.00	8,209.00	209,669.00	759,137.00	73,440.00	685,697.00	1	Total, Services and Other Operating Expenditures
Buildings and Improvements of Buildings 6200											
Books and Media for New School Libraries or Major Expansion of School Libraries 6300	75,000.00	 	75,000.00	58,126.00	ļ	58,126.00		<u> </u>	ļ		
Expansion of School Libraries			t								Books and Media for New School Libraries or Major
Equipment Replacement 6500		1		-]					6300	Expansion of School Libraries
Depreciation Expense (for accrual basis only) Total, Capital Outlay 7. Other Outgo Tulion to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. 7211-7213 Transfers of Apportionments to Other LEAs - Spec. Ed. 7221-72235		 	 		 	 					
7. Other Outgo Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportoments to Other LEAs - Spec. Ed. 7211-7213 Transfers of Apportoments to Other LEAs - Spec. Ed. 7221-72235E		<u> </u>	-								Depreciation Expense (for accrual basis only)
Tuition to Other Schools 7110-7143	- 75,000.00		75,000.00	58,126.00	<u> </u>	58,126.00	-	-	-		Total, Capital Outlay
Transfers of Pass-through Revenues to Other LEAs 7211-7213 -						<u></u>				<u> </u>	7. Other Outgo
Transfers of Apportionments to Other LEAs - Spec. Ed. 7221-7223SE					1						Tuition to Other Schools
	·····	-			ł					7211-7213 7221-7223SF	
		.[1	<u> </u>	ļ	 			 	7221-7223AO	Transfers of Apportionments to Other LEAs - All Other
All Other Transfers 7281-7299 504500 504500 - 504500 - 504500		,J	5.045.00	J -		 	5.045.00	ıl	5.045.00	7281-7299	
Interest 7438	5,045.00 -	1	5,045.00	l	T	<u> </u>	5,0 4 5.00 -	[]	3,045.00	7438	
Principal (for modified accrual basis only) 7439				-			-		FOAFCO	7439	
Total, Other Outgo	<u>- </u>	<u> </u>	-	-	-	-	5,045.00	-	5,045.00		I otal, Other Outgo
8. TOTAL EXPENDITURES 2,532,387.00 718,298.00 3,250,685.00 905,764.33 177,242.67 1,083,007.00 2,527,129.00 896,010.00	3,423,139.00	896,010.00	2,527,129.00	1,083,007.00	177,242.67	905,764.33	3,250,685.00	718,298.00	2,532,387.00		8. TOTAL EXPENDITURES

Page 1 of 2

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM First Interim Report - Detail

Charter School Name:	Watsonville Prep School
(continued)	
CDS #:	44 77248 0138909
Charter Approving Entity:	SBE
County:	Santa Cruz
Charter #:	2032
Fiscal Year:	2020/21

This charter school uses the following basis of accounting:

Ŀ	X	Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

		Α	dopted Budget - J	uly 1	Actuals thru 10/31			l	1st Interim Budge	t
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.										
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		157,709.00	-	157,709.00	(297,446.33)	148,764.33	(148,682.00)	218,363.00	-	218,363.
OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979						-			
2. Less: Other Uses	7630-7699				l······	1	-			1
3. Contributions Between Unrestricted and Restricted Accounts			h		······	************			L	*************
(must net to zero)	8980-8999			-			-			1
4. TOTAL OTHER FINANCING SOURCES / USES						1				
4. TOTAL OTHER FINANCING SOURCES / USES		-		-	-		-	-		
NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		157,709.00	-	157,709.00	(297,446.33)	148,764.33	(148,682.00)	218,363.00	-	218,363
FUND BALANCE, RESERVES										
Beginning Fund Balance As of July 1		151.128.00		151.128.00	151.128.00		151.128.00	151,128.00		151.12
As of July 1 B. Adjustments to Beginning Balance	9791 9793, 9795	151,128.00		151,128.00	151,128.00	-	151,128.00	151,128.00		151,12
c. Adjustments to beginning balance	9/93, 9/95	151.128.00		151.128.00	151,128.00		151.128.00	151.128.00	-	151.12
Adjusted Beginning Balance Ending Fund Balance, June 30 (E + F.1.c.)		308.837.00	-	308.837.00	(146,318.33)	148.764.33	2.446.00	369.491.00	-	
2. Ending Fund Balance, June 30 (E + F.1.c.)		308,837.00	-	308,837.00	(146,318.33)	148,764.33	2,446.00	369,491.00	-	369,49
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			L						l
Stores (equals object 9320)	9712			-				<u> </u>		l
Prepaid Expenditures (equals object 9330)	9713			l		1				I
All Others	9719			<u> </u>			····			<u> </u>
b Restricted	9740					L		 		ļ
c. Committed	L			L	L	L		L		<u> </u>
Stabilization Arrangements	9750			L	1	1		l		1
Other Commitments	9760			L	L			L		l
d. Assigned				L	L	L	L	l	L	L
Other Assignments	9780			1	L	1		L		1
e Unassigned/Unappropriated		L		1	L	L		L		1
Reserve for Economic Uncertainities	9789	l	l	-	l		-	L		l
Unassigned/Unappropriated Amount	9790	308,837.00	-	308.837.00	(146,318.33)	148,764.33	2,446.00	369.491.00	-	369.49

Page 2 of 2 Meno 12/13

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM First Interim Report - Summary

						vs. Adopted (Decrease)
		7/1 Adopted	Actuals thru	1st Interim	\$ Difference	% Change
Description	Object Code	Budget (X)	10/31 (Y)	Budget (Z)	(Z) vs. (X)	(Z) vs. (X)
REVENUES 1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,261,840.00	481,450.00	2,318,477.00	56,637.00	2.509
Education Protection Account State Aid - Current Year	8012	42,864.00	7,857.00	42,864.00		0.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	<u>-</u>	-			
State Aid - Prior Years Tax Relief Subventions	8019 8020-8039				-	ļ
County and District Taxes	8040-8079	-			-	
Miscellaneous Funds	8080-8089	-	-	-	-	
LCFF/Revenue Limit Transfers:		-				
PERS Reduction Transfer Charter Schools Funding in lieu of Property Taxes	8092 8096		-			
Other LCFF/Revenue Limit Transfers	8091, 8097	-				
Total, LCFF/Revenue Limit Sources		2,304,704.00	489,307.00	2,361,341.00	56,637.00	2.46
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	185,812.00	14,171.00	185,812.00		0.00
Special Education - Federal Child Nutrition - Federal	8181, 8182 8220	21,000.00 139,868.00	- 89,362.00	21,000.00 139,868.00		0.00° 0.00°
Other Federal Revenues (Include ARRA)	8110, 8260-8299	225,000.00	173,028.00	386,549.00	161,549.00	71.80
Total, Federal Revenues		571,680.00	276,561.00	733,229.00	161,549.00	28.26
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	407.004.00	-	-		ļ
Special Education - State All Other State Revenues	StateRevSE StateRevAO	127,981.00 60,287.00	26,498.00 22,948.00	127,981.00 75,209.00	- 14,922.00	0.00 24.75
Total, Other State Revenues	StatertevAO	188.268.00	49,446.00	203,190.00	14,922.00	7.93
•					,	
Other Local Revenues All Other Local Revenues	LocalRevAO	343,742.00	119,011.00	343,742.00	-	0.00
Total, Local Revenues		343,742.00	119,011.00	343,742.00	-	0.00
5. TOTAL REVENUES		3,408,394.00	934,325.00	3,641,502.00	233,108.00	6.84
EXPENDITURES						
1. Certificated Salaries				,		1
Certificated Teachers' Salaries	1100 1200	656,555.00	158,243.00	656,554.00	(1.00)	0.00
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1300	49,930.00 222,375.00	11,700.00 74,125.00	49,930.00 222,375.00		0.00 0.00
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		928,860.00	244,068.00	928,859.00	(1.00)	0.00
2. Non-certificated Salaries		000 007 00	00.000.00	407.007.00	05.000.00	1 004
Non-certificated Instructional Aides' Salaries Non-certificated Support Salaries	2100 2200	392,887.00	88,892.00	427,887.00	35,000.00 -	8.91
Non-certificated Supervisors' and Administrators' Sal.	2300					
Clerical and Office Salaries	2400	145,040.00	35,289.00	145,040.00	-	0.00
Other Non-certificated Salaries	2900	204,298.00	42,638.00	239,298.00	35,000.00	17.13
Total, Non-certificated Salaries		742,225.00	166,819.00	812,225.00	70,000.00	9.43
3. Employee Benefits	0404.0400	445.040.00	40.007.00	445.040.00		1 0.00
STRS PERS	3101-3102 3201-3202	145,812.00	40,967.00	145,812.00		0.00
OASDI / Medicare / Alternative	3301-3302	69.566.00	15.648.00	69.566.00	-	0.00
Health and Welfare Benefits	3401-3402	195,383.00	73,053.00	212,883.00	17,500.00	8.96
Unemployment Insurance	3501-3502	7,378.00	3,440.00	7,378.00	-	0.00
Workers' Compensation Insurance	3601-3602	18,806.00	2,959.00	18,806.00	-	0.00
OPEB, Allocated OPEB, Active Employees	3701-3702 3751-3752				-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-		-	
Other Employee Benefits	3901-3902	-	-	-	- 47.500.00	4.04
Total, Employee Benefits		436,945.00	136,067.00	454,445.00	17,500.00	4.01
Books and Supplies Approved Textbooks and Core Curricula Materials	4100	1,000.00	4,474.00	1,000.00	_	0.00
Books and Other Reference Materials	4200	9,058.00	41.00	5,920.00	(3,138.00)	-34.64
Materials and Supplies	4300	54,012.00	4,902.00	27,000.00	(27,012.00)	-50.01
Noncapitalized Equipment	4400	138,569.00	161,507.00	183,719.00	45,150.00	32.58
Food Total, Books and Supplies	4700	175,834.00 378,473.00	89,125.00 260,049.00	175,834.00 393,473.00	15,000.00	0.00 3.96
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-			
Travel and Conferences	5200	6,000.00	1,600.00	6,000.00	-	0.00
Dues and Memberships Insurance	5300 5400	5,300.00	974.00	5,300.00		0.00
Operations and Housekeeping Services	5500	12,621.00 42,112.00	4,160.00 4,932.00	12,621.00 42,112.00	-	0.00 0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	55,909.00	18,983.00	55,909.00	-	0.00
Professional/Consulting Services and Operating Expend.	5800	590,745.00	165,890.00	555,745.00	(35,000.00)	-5.92

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM First Interim Report - Summary

					1st Interim v Increase, (
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Communications	5900	46,450.00	21,339.00	46,450.00	-	0.00%
Total, Services and Other Operating Expenditures		759,137.00	217,878.00	724,137.00	(35,000.00)	-4.61%
Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements	6100-6170		E9 126 00	75 000 00	75,000,00	Nov
Buildings and Improvements of Buildings	6200		58,126.00	75,000.00	75,000.00	Nev
Books and Media for New School Libraries or Major	0200					
Expansion of School Libraries	6300			· · · · · · · · · · · · · · · · · · ·		
Equipment		<u>-</u>	-			
Equipment Replacement	6400	·				
Depreciation Expense (for accrual basis only)	6500 6900					
Total, Capital Outlay	6900	-	58,126.00	75,000.00	75,000.00	Nev
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE 7221-7223AO					
Transfers of Apportionments to Other LEAs - All Other						
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:		5,045.00	-			(100%
Interest	7438	-	-	5,045.00	5,045.00	Nev
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	5,045.00	5,045.00	Nev
8. TOTAL EXPENDITURES		3,245,640.00	1,083,007.00	3,393,184.00	147,544.00	4.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		162,754.00	(148,682.00)	248,318.00	85,564.00	52.57%
D. OTHER FINANCING SOURCES / USES	'		, , ,			
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699				-	
Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES / USES		-	_	-	-	
		400 754 00	(440,000,00)	040.040.00	05 504 00	52.57%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)	,	162,754.00	(148,682.00)	248,318.00	85,564.00	52.51%
FUND BALANCE, RESERVES Beginning Fund Balance						
As of July 1 Adjustments to Beginning Balance	9791 9793, 9795	151,128.00 -	151,128.00 -	151,128.00 -	- -	0.00%
c. Adjusted Beginning Balance		151,128.00	151,128.00	151,128.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		313,882.00	2,446.00	399,446.00		
Components of Ending Fund Balance :						
a. Nonspendable	0744				 	
Revolving Cash (equals object 9130) Stores (equals object 9320)	9711 9712	-	·····		-	
Prepaid Expenditures (equals object 9330) All Others	9713				-	
b. Restricted	9719	ļ		<u> </u>	<u> </u>	
c Committed	9740	······		·····	-	
Stabilization Arrangements	9750				·····-	
Other Commitments	9760	····	·····	<u> </u>	<u> </u>	
	3100			·	-	
d Assigned					i l	
d Assigned Other Assignments	9780		_	_		
Other Assignments	9780				-	
	9780 9789 9790		-		-	

CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM First Interim Report - MYP

Charter School Name:	Watsonville Prep School
(continued)	
CDS #:	44 77248 0138909
Charter Approving Entity:	SBE
County:	Santa Cruz
Charter #:	2032

Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

			FY 2020/21			Totals for
Description	Object Code	Unrestricted	Restricted	Total	Totals for 2021/22	2022/23
A. REVENUES	C Djoot Codo	0111001110101	11001110104			2022/20
LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,318,477.00	0.00	2,318,477.00	3,843,923.00	4,350,322.00
Education Protection Account State Aid - Current Year	8012	42,864.00	0.00	42,864.00	56,400.00	67,680.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00	00,100.00	01,000.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Tax Relief Subventions	8020-8039	0.00	0.00	0.00		
County and District Taxes	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds	8080-8089	0.00	0.00	0.00		
LCFF/Revenue Limit Transfers:	0000-0003	0.00	0.00	0.00		
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	0.00	0.00	0.00		
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF/Revenue Limit Sources	0091,0091	2,361,341.00	0.00	2,361,341.00	3,900,323.00	4,418,002.00
Total, LCFF/Revenue Limit Sources		2,361,341.00	0.00	2,361,341.00	3,900,323.00	4,418,002.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	185,812.00	185,812.00	223,866.00	262,139.00
Special Education - Federal	8181, 8182	0.00	21,000.00	21,000.00	47,130.00	55,564.00
Child Nutrition - Federal	8220	0.00	139.868.00	139,868.00	230,076.00	223,204.00
Other Federal Revenues		0.00	386,549.00	386,549.00	0.00	223,132.00
Total. Federal Revenues	8110, 8260-8299	0.00	733,229.00	733,229.00	501.072.00	540.835.00
l otal, Federal Revenues		0.00	733,229.00	733,229.00	501,072.00	540,835.00
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	127,981.00	127.981.00	214,623.00	253,032.00
All Other State Revenues		40.409.00	34.800.00	75,209.00	467.813.00	542.734.00
	StateRevAO	-,		203.190.00	682.436.00	795.766.00
Total, Other State Revenues		40,409.00	162,781.00	203,190.00	682,436.00	795,766.00
Other Local Revenues						
All Other Local Revenues	LocalRevAO	242 742 00	0.00	242.740.00	275 205 00	400 050 00
Total. Local Revenues	LocalkevAO	343,742.00 343,742.00	0.00	343,742.00 343,742.00	375,385.00 375,385.00	186,353.00 186,353.00
l otal, Local Revenues		343,742.00	0.00	343,742.00	375,385.00	186,353.00
5. TOTAL REVENUES		2,745,492.00	896.010.00	3,641,502.00	5.459.216.00	5,940,956.00
5. TOTAL REVENUES		2,745,492.00	090,010.00	3,641,502.00	5,459,216.00	5,940,956.00
B. EXPENDITURES						
Certificated Salaries						
Certificated Teachers' Salaries	1100	382.544.00	274.010.00	656.554.00	1.007.583.00	1,159,832.00
Certificated Peachers Salaries Certificated Pupil Support Salaries	1200	49,930.00	0.00	49,930.00	60,762.00	75,102.00
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1300	222,375.00	0.00	222,375.00	266,121.00	357,674.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries	1900	654.849.00	274.010.00	928.859.00	1.334.466.00	1,592,608.00
Total, Certificated Salaries		654,649.00	274,010.00	920,039.00	1,334,466.00	1,592,606.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	392,887.00	35,000.00	427,887.00	537,893.00	614,809.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Support Salaries Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	11,184.00	22,816.00
Clerical and Office Salaries		145,040.00	0.00	145,040.00	159,822.00	174,427.00
Other Non-certificated Salaries	2400	204.298.00		239,298.00	138,595.00	
Total, Non-certificated Salaries Total, Non-certificated Salaries	2900	742.225.00	35,000.00 70.000.00	812.225.00	138,595.00 847.494.00	189,743.00 1.001.795.00
rotal, Non-certificated Salaries		142,225.00	10,000.00	012,223.00	047,494.00	1,001,793.00

			FY 2020/21		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2021/22	2022/23
3. Employee Benefits						
STRS	3101-3102	101,559.39	44,252.62	145,812.00	212,446.99	293,039.87
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	61,345.70	8,220.30	69,566.00	87,095.00	102,641.00
Health and Welfare Benefits	3401-3402	159,760.13	53,122.87	212,883.00	269,109.00	330,102.00
Unemployment Insurance	3501-3502	4,637.90	2,740.10	7,378.00	9,520.00	10,948.00
Workers' Compensation Insurance	3601-3602	15,791.89	3,014.12	18,806.00	25,251.00	29,884.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		343,095.00	111,350.00	454,445.00	603,421.99	766,614.87
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	850.00	150.00	1,000.00	3.500.00	6,242.00
Books and Other Reference Materials	4200	4.066.00	1.854.00	5,920.00	14.820.00	17,473.00
Materials and Supplies	4300	3,604.00	23,396.00	27,000.00	52,740.00	57,660.00
Noncapitalized Equipment	4400	30,519.00	153,200.00	183,719.00	80,453.00	90,695.00
Food	4700	27,224.00	148,610.00	175,834.00	291,200.00	343,313.00
Total, Books and Supplies		66,263.00	327,210.00	393,473.00	442,713.00	515,383.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	6,000.00	0.00	6,000.00	7,214.00	19,628.00
Dues and Memberships	5300	5,300.00	0.00	5,300.00	6,500.00	7,700.00
Insurance	5400	12,621.00	0.00	12,621.00	12,874.00	13,131.00

CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM First Interim Report - MYP

Charter School Name: Watsonville Prep School

(continued)

CDS #: 44 77248 0138909

Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032

Fiscal Year: 2020/21

Operations and Housekeeping Services	5500	37,112.00	5,000.00	42,112.00	83,280.00	91,080.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	55,909.00	0.00	55,909.00	514,686.00	610,301.00
Professional/Consulting Services and Operating Expend.	5800	482,305.00	73,440.00	555,745.00	841,647.00	929,184.00
Communications	5900	46,450.00	35,000.00	81,450.00	21,333.00	21,443.00
Total, Services and Other Operating Expenditures		645,697.00	113,440.00	759,137.00	1,487,534.00	1,692,467.00
Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	75,000.00	0.00	75,000.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		75,000.00	0.00	75,000.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00	3,565.00	2,289.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	3,565.00	2,289.00
8. TOTAL EXPENDITURES		2,527,129.00	896,010.00	3,423,139.00	4,719,193.99	5,571,156.87
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.		212 222 22			=	
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		218,363.00	0.00	218,363.00	740,022.01	369,799.13

Description	Object Code	FY 2020/21			Totals for	Totals for
		Unrestricted	Restricted	Total	2021/22	2022/23
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts						
(must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		218,363.00	0.00	218,363.00	740,022.01	369,799.13
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	151,128.00	0.00	151,128.00	369,491.00	1,109,513.01
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		151,128.00	0.00	151,128.00	369,491.00	1,109,513.01
2. Ending Fund Balance, June 30 (E + F.1.c.)		369,491.00	0.00	369,491.00	1,109,513.01	1,479,312.14
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated		·		·		
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00	235,959.70	278,557.84
Unassigned/Unappropriated Amount	9790	369,491.00	0.00	369,491.00	873,553.31	1,200,754.30

Page 2 of 2