



Date: December 4, 2020

To: Board of Directors

From: Ami Ortiz, Director of Business & Finance

Re: Approval of WPS's First Interim Report for 2020-21

Recommendation

It is recommended the Board approve, as part of the consent agenda, Watsonville Prep School's First Interim Report, as required by the California Department of Education (CDE).

Background

Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second interim report is due March 17 for the period ending January 31.

While WPS's charter does not require us to have Board's approval of the interim reports, our authorizer has requested that we do obtain our Board's approval.

Summary

It is recommended the Board approve Watsonville Prep School's First Interim Report for 2020-21, as required by the California Department of Education (CDE).

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Watsonville Prep School
 (continued) _____
 CDS #: 44 77248 0138909
 Charter Approving Entity: SBE
 County: Santa Cruz
 Charter #: 2032
 Fiscal Year: 2020/21

To the entity that approved the charter school:
 (x) 2020/21 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Charter School Official
 (Original signature required)
 Print Name: Kevin Sved Title: CEO

To the County Superintendent of Schools:
 (x) 2020/21 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)
 Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

 Name

 Title

 Phone

 E-mail

For Charter School:

Kevin Sved
 Name

 CEO
 Title

 650-490-6040
 Phone

 ksved@navigatorsschools.org
 E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

 District Advisor

 Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF/Revenue Limit Sources										
State Aid - Current Year	8011	2,261,840.00	-	2,261,840.00	481,450.00	-	481,450.00	2,318,477.00	-	2,318,477.00
Education Protection Account State Aid - Current Year	8012	42,864.00	-	42,864.00	7,857.00	-	7,857.00	42,864.00	-	42,864.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Tax Relief Subventions	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089	-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	-	-	-	-	-	-	-	-	-
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		2,304,704.00	-	2,304,704.00	489,307.00	-	489,307.00	2,361,341.00	-	2,361,341.00
2. Federal Revenues										
No Child Left Behind	8290	-	185,812.00	185,812.00	-	14,171.00	14,171.00	-	185,812.00	185,812.00
Special Education - Federal	8181, 8182	-	21,000.00	21,000.00	-	-	-	-	21,000.00	21,000.00
Child Nutrition - Federal	8220	-	139,868.00	139,868.00	-	89,362.00	89,362.00	-	139,868.00	139,868.00
Other Federal Revenues	8110, 8260-8299	-	225,000.00	225,000.00	-	173,029.00	173,029.00	-	386,549.00	386,549.00
Total, Federal Revenues		-	571,680.00	571,680.00	-	276,561.00	276,561.00	-	733,229.00	733,229.00
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15	-	-	-	-	-	-	-	-	-
Special Education - State	StateRevSE	-	127,981.00	127,981.00	-	26,498.00	26,498.00	-	127,981.00	127,981.00
All Other State Revenues	StateRevAO	41,650.00	18,637.00	60,287.00	-	22,948.00	22,948.00	40,409.00	34,800.00	75,209.00
Total, Other State Revenues		41,650.00	146,618.00	188,268.00	-	49,446.00	49,446.00	40,409.00	162,781.00	203,190.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	343,742.00	-	343,742.00	119,011.00	-	119,011.00	343,742.00	-	343,742.00
Total, Local Revenues		343,742.00	-	343,742.00	119,011.00	-	119,011.00	343,742.00	-	343,742.00
5. TOTAL REVENUES										
		2,690,096.00	718,298.00	3,408,394.00	608,318.00	326,007.00	934,325.00	2,745,492.00	896,010.00	3,641,502.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	396,855.00	259,700.00	656,555.00	115,243.00	43,000.00	158,243.00	382,544.00	274,010.00	656,554.00
Certificated Pupil Support Salaries	1200	49,930.00	-	49,930.00	11,700.00	-	11,700.00	49,930.00	-	49,930.00
Certificated Supervisors' and Administrators' Salaries	1300	222,375.00	-	222,375.00	74,125.00	-	74,125.00	222,375.00	-	222,375.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		669,160.00	259,700.00	928,860.00	201,068.00	43,000.00	244,068.00	654,849.00	274,010.00	928,859.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	392,887.00	-	392,887.00	88,892.00	-	88,892.00	392,887.00	35,000.00	427,887.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal	2300	145,040.00	-	145,040.00	-	-	35,289.00	145,040.00	-	145,040.00
Clerical and Office Salaries	2400	204,298.00	-	204,298.00	42,638.00	-	42,638.00	204,298.00	-	204,298.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		742,225.00	-	742,225.00	166,819.00	-	166,819.00	742,225.00	70,000.00	812,225.00
3. Employee Benefits										
STRS	3101-3102	103,533.00	42,279.00	145,812.00	26,216.13	14,750.87	40,967.00	101,559.39	44,252.62	145,812.00
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	65,800.00	3,796.00	69,596.00	12,907.90	2,740.10	15,648.00	61,345.70	8,220.30	69,566.00
Health and Welfare Benefits	3401-3402	160,316.00	35,067.00	195,383.00	55,345.35	17,007.62	72,352.97	159,793.13	53,122.87	212,883.00
Unemployment Insurance	3501-3502	4,508.00	2,870.00	7,378.00	2,528.63	913.37	3,442.00	4,637.90	2,740.10	7,378.00
Workers' Compensation Insurance	3601-3602	16,520.00	2,286.00	18,806.00	1,954.30	1,004.71	2,959.00	15,791.89	3,014.12	18,806.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		350,677.00	86,268.00	436,945.00	98,950.33	37,116.67	136,067.00	343,095.00	111,350.00	454,445.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	850.00	150.00	1,000.00	4,474.00	-	4,474.00	850.00	150.00	1,000.00
Books and Other Reference Materials	4200	7,699.00	1,359.00	9,058.00	41.00	-	41.00	4,066.00	1,854.00	5,920.00
Materials and Supplies	4300	4,699.00	49,313.00	54,012.00	4,902.00	-	4,902.00	3,604.00	23,396.00	27,000.00
Noncapitalized Equipment	4400	30,369.00	108,200.00	138,569.00	161,507.00	-	161,507.00	30,519.00	153,200.00	183,719.00
Food	4700	35,966.00	139,868.00	175,834.00	208.00	-	208.00	88,917.00	27,224.00	116,141.00
Total, Books and Supplies		79,583.00	298,890.00	378,473.00	171,132.00	88,917.00	260,049.00	66,263.00	327,210.00	393,473.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	6,000.00	-	6,000.00	1,600.00	-	1,600.00	6,000.00	-	6,000.00
Dues and Memberships	5300	5,300.00	-	5,300.00	874.00	-	874.00	5,300.00	-	5,300.00
Insurance	5400	12,621.00	-	12,621.00	4,160.00	-	4,160.00	12,621.00	-	12,621.00
Operations and Housekeeping Services	5500	42,112.00	-	42,112.00	4,532.00	-	4,532.00	37,112.00	5,000.00	42,112.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	55,909.00	-	55,909.00	18,983.00	-	18,983.00	55,909.00	-	55,909.00
Professional/Consulting Services and Operating Expend.	5800	517,305.00	73,440.00	590,745.00	157,681.00	8,209.00	165,890.00	482,305.00	73,440.00	555,745.00
Communications	5900	46,450.00	-	46,450.00	21,339.00	-	21,339.00	46,450.00	35,000.00	81,450.00
Total, Services and Other Operating Expenditures		685,697.00	73,440.00	759,137.00	209,669.00	8,209.00	217,878.00	645,697.00	113,440.00	759,137.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	58,126.00	-	58,126.00	75,000.00	-	75,000.00
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major	6300	-	-	-	-	-	-	-	-	-
Expansion of School Libraries	6400	-	-	-	-	-	-	-	-	-
Equipment	6500	-	-	-	-	-	-	-	-	-
Equipment Replacement	6600	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	58,126.00	-	58,126.00	75,000.00	-	75,000.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Debt Service:		5,045.00	-	5,045.00	-	-	-	5,045.00	-	5,045.00
Interest	7436	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		5,045.00	-	5,045.00	-	-	-	5,045.00	-	5,045.00
8. TOTAL EXPENDITURES										
		2,532,387.00	718,298.00	3,250,685.00	905,764.33	177,242.67	1,083,007.00	2,527,129.00	896,010.00	3,423,139.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		157,709.00	-	157,709.00	(297,446.33)	148,764.33	(148,682.00)	218,363.00	-	218,363.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		157,709.00	-	157,709.00	(297,446.33)	148,764.33	(148,682.00)	218,363.00	-	218,363.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	151,128.00		151,128.00	151,128.00	-	151,128.00	151,128.00		151,128.00
b. Adjustments to Beginning Balance	9793, 9795	-		-	-		-	-		-
c. Adjusted Beginning Balance		151,128.00		151,128.00	151,128.00	-	151,128.00	151,128.00		151,128.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		308,837.00		308,837.00	(146,318.33)	148,764.33	2,446.00	369,491.00		369,491.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711									
Stores (equals object 9320)	9712									
Prepaid Expenditures (equals object 9330)	9713									
All Others	9719									
b. Restricted	9740									
c. Committed										
Stabilization Arrangements	9750									
Other Commitments	9760									
d. Assigned										
Other Assignments	9780									
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9799									
Unassigned/Unappropriated Amount	9790	308,837.00		308,837.00	(146,318.33)	148,764.33	2,446.00	369,491.00		369,491.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2020/21

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,261,840.00	481,450.00	2,318,477.00	56,637.00	2.50%
Education Protection Account State Aid - Current Year	8012	42,864.00	7,857.00	42,864.00	-	0.00%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions	8020-8039	-	-	-	-	-
County and District Taxes	8040-8079	-	-	-	-	-
Miscellaneous Funds	8080-8089	-	-	-	-	-
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	-	-	-	-	-
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		2,304,704.00	489,307.00	2,361,341.00	56,637.00	2.46%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	185,812.00	14,171.00	185,812.00	-	0.00%
Special Education - Federal	8181, 8182	21,000.00	-	21,000.00	-	0.00%
Child Nutrition - Federal	8220	139,868.00	89,362.00	139,868.00	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	225,000.00	173,028.00	386,549.00	161,549.00	71.80%
Total, Federal Revenues		571,680.00	276,561.00	733,229.00	161,549.00	28.26%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	127,981.00	26,498.00	127,981.00	-	0.00%
All Other State Revenues	StateRevAO	60,287.00	22,948.00	75,209.00	14,922.00	24.75%
Total, Other State Revenues		188,268.00	49,446.00	203,190.00	14,922.00	7.93%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	343,742.00	119,011.00	343,742.00	-	0.00%
Total, Local Revenues		343,742.00	119,011.00	343,742.00	-	0.00%
5. TOTAL REVENUES		3,408,394.00	934,325.00	3,641,502.00	233,108.00	6.84%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	656,555.00	158,243.00	656,554.00	(1.00)	0.00%
Certificated Pupil Support Salaries	1200	49,930.00	11,700.00	49,930.00	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	222,375.00	74,125.00	222,375.00	-	0.00%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		928,860.00	244,068.00	928,859.00	(1.00)	0.00%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	392,887.00	88,892.00	427,887.00	35,000.00	8.91%
Non-certificated Support Salaries	2200	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	145,040.00	35,289.00	145,040.00	-	0.00%
Other Non-certificated Salaries	2900	204,298.00	42,638.00	239,298.00	35,000.00	17.13%
Total, Non-certificated Salaries		742,225.00	166,819.00	812,225.00	70,000.00	9.43%
3. Employee Benefits						
STRS	3101-3102	145,812.00	40,967.00	145,812.00	-	0.00%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	69,566.00	15,648.00	69,566.00	-	0.00%
Health and Welfare Benefits	3401-3402	195,383.00	73,053.00	212,883.00	17,500.00	8.96%
Unemployment Insurance	3501-3502	7,378.00	3,440.00	7,378.00	-	0.00%
Workers' Compensation Insurance	3601-3602	18,806.00	2,959.00	18,806.00	-	0.00%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		436,945.00	136,067.00	454,445.00	17,500.00	4.01%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,000.00	4,474.00	1,000.00	-	0.00%
Books and Other Reference Materials	4200	9,058.00	41.00	5,920.00	(3,138.00)	-34.64%
Materials and Supplies	4300	54,012.00	4,902.00	27,000.00	(27,012.00)	-50.01%
Noncapitalized Equipment	4400	138,569.00	161,507.00	183,719.00	45,150.00	32.58%
Food	4700	175,834.00	89,125.00	175,834.00	-	0.00%
Total, Books and Supplies		378,473.00	260,049.00	393,473.00	15,000.00	3.96%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	6,000.00	1,600.00	6,000.00	-	0.00%
Dues and Memberships	5300	5,300.00	974.00	5,300.00	-	0.00%
Insurance	5400	12,621.00	4,160.00	12,621.00	-	0.00%
Operations and Housekeeping Services	5500	42,112.00	4,932.00	42,112.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	55,909.00	18,983.00	55,909.00	-	0.00%
Professional/Consulting Services and Operating Expend.	5800	590,745.00	165,890.00	555,745.00	(35,000.00)	-5.92%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2020/21

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)				
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)			
Communications	5900	46,450.00	21,339.00	46,450.00	-	0.00%			
Total, Services and Other Operating Expenditures		759,137.00	217,878.00	724,137.00	(35,000.00)	-4.61%			
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)									
Land and Land Improvements	6100-6170	-	58,126.00	75,000.00	75,000.00	New			
Buildings and Improvements of Buildings	6200	-	-	-	-				
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-				
Equipment	6400	-	-	-	-				
Equipment Replacement	6500	-	-	-	-				
Depreciation Expense (for accrual basis only)	6900	-	-	-	-				
Total, Capital Outlay		-	58,126.00	75,000.00	75,000.00	New			
7. Other Outgo									
Tuition to Other Schools	7110-7143	-	-	-	-				
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-				
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-				
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-				
All Other Transfers	7281-7299	-	-	-	-				
Debt Service:		5,045.00	-	-	-	(100%)			
Interest	7438	-	-	5,045.00	5,045.00	New			
Principal (for modified accrual basis only)	7439	-	-	-	-				
Total, Other Outgo		-	-	5,045.00	5,045.00	New			
8. TOTAL EXPENDITURES		3,245,640.00	1,083,007.00	3,393,184.00	147,544.00	4.55%			
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)					162,754.00	(148,682.00)	248,318.00	85,564.00	52.57%
D. OTHER FINANCING SOURCES / USES									
1. Other Sources	8930-8979	-	-	-	-				
2. Less: Other Uses	7630-7699	-	-	-	-				
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-				
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-				
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					162,754.00	(148,682.00)	248,318.00	85,564.00	52.57%
F. FUND BALANCE, RESERVES									
1. Beginning Fund Balance									
a. As of July 1	9791	151,128.00	151,128.00	151,128.00	-	0.00%			
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-				
c. Adjusted Beginning Balance		151,128.00	151,128.00	151,128.00					
2. Ending Fund Balance, June 30 (E + F.1.c.)		313,882.00	2,446.00	399,446.00					
Components of Ending Fund Balance :									
a. Nonspendable									
Revolving Cash (equals object 9130)	9711	-	-	-	-				
Stores (equals object 9320)	9712	-	-	-	-				
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-				
All Others	9719	-	-	-	-				
b. Restricted	9740	-	-	-	-				
c. Committed									
Stabilization Arrangements	9750	-	-	-	-				
Other Commitments	9760	-	-	-	-				
d. Assigned									
Other Assignments	9780	-	-	-	-				
e. Unassigned/Unappropriated									
Reserve for Economic Uncertainties	9789	-	-	-	-				
Unassigned/Unappropriated Amount	9790	313,882.00	2,446.00	399,446.00	85,564.00	27.26%			

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,318,477.00	0.00	2,318,477.00	3,843,923.00	4,350,322.00
Education Protection Account State Aid - Current Year	8012	42,864.00	0.00	42,864.00	56,400.00	67,680.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00		
State Aid - Prior Years	8019	0.00	0.00	0.00		
Tax Relief Subventions	8020-8039	0.00	0.00	0.00		
County and District Taxes	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds	8080-8089	0.00	0.00	0.00		
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	0.00	0.00	0.00		
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF/Revenue Limit Sources		2,361,341.00	0.00	2,361,341.00	3,900,323.00	4,418,002.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	185,812.00	185,812.00	223,866.00	262,139.00
Special Education - Federal	8181, 8182	0.00	21,000.00	21,000.00	47,130.00	55,564.00
Child Nutrition - Federal	8220	0.00	139,868.00	139,868.00	230,076.00	223,132.00
Other Federal Revenues	8110, 8260-8299	0.00	386,549.00	386,549.00	0.00	
Total, Federal Revenues		0.00	733,229.00	733,229.00	501,072.00	540,835.00
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	127,981.00	127,981.00	214,623.00	253,032.00
All Other State Revenues	StateRevAO	40,409.00	34,800.00	75,209.00	467,813.00	542,734.00
Total, Other State Revenues		40,409.00	162,781.00	203,190.00	682,436.00	795,766.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	343,742.00	0.00	343,742.00	375,385.00	186,353.00
Total, Local Revenues		343,742.00	0.00	343,742.00	375,385.00	186,353.00
5. TOTAL REVENUES						
		2,745,492.00	896,010.00	3,641,502.00	5,459,216.00	5,940,956.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	382,544.00	274,010.00	656,554.00	1,007,583.00	1,159,832.00
Certificated Pupil Support Salaries	1200	49,930.00	0.00	49,930.00	60,762.00	75,102.00
Certificated Supervisors' and Administrators' Salaries	1300	222,375.00	0.00	222,375.00	266,121.00	357,674.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		654,849.00	274,010.00	928,859.00	1,334,466.00	1,592,608.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	392,887.00	35,000.00	427,887.00	537,893.00	614,809.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	11,184.00	22,816.00
Clerical and Office Salaries	2400	145,040.00	0.00	145,040.00	159,822.00	174,427.00
Other Non-certificated Salaries	2900	204,298.00	35,000.00	239,298.00	138,595.00	189,743.00
Total, Non-certificated Salaries		742,225.00	70,000.00	812,225.00	847,494.00	1,001,795.00

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	101,559.39	44,252.62	145,812.00	212,446.99	293,039.87
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	61,345.70	8,220.30	69,566.00	87,095.00	102,641.00
Health and Welfare Benefits	3401-3402	159,760.13	53,122.87	212,883.00	269,109.00	330,102.00
Unemployment Insurance	3501-3502	4,637.90	2,740.10	7,378.00	9,520.00	10,948.00
Workers' Compensation Insurance	3601-3602	15,791.89	3,014.12	18,806.00	25,251.00	29,884.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		343,095.00	111,350.00	454,445.00	603,421.99	766,614.87
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	850.00	150.00	1,000.00	3,500.00	6,242.00
Books and Other Reference Materials	4200	4,066.00	1,854.00	5,920.00	14,820.00	17,473.00
Materials and Supplies	4300	3,604.00	23,396.00	27,000.00	52,740.00	57,660.00
Noncapitalized Equipment	4400	30,519.00	153,200.00	183,719.00	80,453.00	90,695.00
Food	4700	27,224.00	148,610.00	175,834.00	291,200.00	343,313.00
Total, Books and Supplies		66,263.00	327,210.00	393,473.00	442,713.00	515,383.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	6,000.00	0.00	6,000.00	7,214.00	19,628.00
Dues and Memberships	5300	5,300.00	0.00	5,300.00	6,500.00	7,700.00
Insurance	5400	12,621.00	0.00	12,621.00	12,874.00	13,131.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Watsonville Prep School
(continued)
CDS #: 44 77248 0138909
Charter Approving Entity: SBE
County: Santa Cruz
Charter #: 2032
Fiscal Year: 2020/21

Operations and Housekeeping Services	5500	37,112.00	5,000.00	42,112.00	83,280.00	91,080.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	55,909.00	0.00	55,909.00	514,686.00	610,301.00
Professional/Consulting Services and Operating Expend.	5800	482,305.00	73,440.00	555,745.00	841,647.00	929,184.00
Communications	5900	46,450.00	35,000.00	81,450.00	21,333.00	21,443.00
Total, Services and Other Operating Expenditures		645,697.00	113,440.00	759,137.00	1,487,534.00	1,692,467.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	75,000.00	0.00	75,000.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		75,000.00	0.00	75,000.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00	3,565.00	2,289.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	3,565.00	2,289.00
8. TOTAL EXPENDITURES		2,527,129.00	896,010.00	3,423,139.00	4,719,193.99	5,571,156.87
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		218,363.00	0.00	218,363.00	740,022.01	369,799.13

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		218,363.00	0.00	218,363.00	740,022.01	369,799.13
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	151,128.00	0.00	151,128.00	369,491.00	1,109,513.01
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		151,128.00	0.00	151,128.00	369,491.00	1,109,513.01
2. Ending Fund Balance, June 30 (E + F.1.c.)		369,491.00	0.00	369,491.00	1,109,513.01	1,479,312.14
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00	235,959.70	278,557.84
Unassigned/Unappropriated Amount	9790	369,491.00	0.00	369,491.00	873,553.31	1,200,754.30