



2020-21 Proposed Budget Narrative January 2020

- **CMO Proposed Budget**
 - Donations & Grants total is 500k which includes grants and general fundraising
 - Management fees are as follows:
 - HPS - 16%
 - GPS - 16%
 - WPS - 14%
 - Salaries include a total of 17.25 Full Time Equivalent (FTE) - no change from 2019-20
 - Includes a 3% increase in salaries
 - Includes an additional \$25,000 in potential unforeseen expenses
- **GPS Proposed Budget**
 - Using the latest Fiscal Crisis & Management Assistance Team (FCMAT) calculator for Local Control Funding Formula (LCFF) revenue
 - Fundraising total of \$6800 - down from 108,300 in 2019-20
 - GPS will staff a total of 63 FTEs - no change from 2019-20
 - Includes a 3% increase in salaries
- **HPS Proposed Budget**
 - Using the latest FCMAT calculator for LCFF revenue
 - Fundraising total of \$7500 - down from 110,670 in 2019-20
 - HPS will staff a total of 60.55 FTEs - no change from 2019-20
 - Includes a 3% increase in salaries
- **WPS Proposed Budget**
 - Using the latest FCMAT calculator for LCFF revenue
 - \$200k fundraising from Silicon School Fund and \$125k in general fundraising and grants
 - Adding 60 new students and one grade level
 - WPS will staff a total of 28.9 FTEs compared to 22.7 in 2019-20
 - adding 1 VP of Ops/Culture
 - adding 2 FTE teachers
 - adding 1 FTE Teacher in Training
 - adding 1 FTE Small Group Instructor
 - adding 1 FTE Special Education paraprofessional
 - adding .2 FTE yard duty
 - Includes a 3% increase in salaries

Navigator Schools - 2020-21 Draft Budget

	<u>2019-20</u>	Total 2020-21	Variance	GPS 2019-20	2020-2021	Variance	HPS 2019-20	2020-2021	Variance	WPS 2019-20	2020-21	Variance	CMO2019-20	2020-2021	Variance
	<u>Budget</u>	Proposed	from	<u>Budget</u>	Proposed	from	<u>Budget</u>	Proposed	from	<u>Budget</u>	Proposed	from	<u>Budget</u>	Proposed	from
	<u>Budget</u>	<u>Budget</u>	<u>2019-20</u>	<u>Budget</u>	<u>Budget</u>	<u>2019-20</u>	<u>Budget</u>	<u>Budget</u>	<u>2019-20</u>	<u>Budget</u>	<u>Budget</u>	<u>2019-20</u>	<u>Budget</u>	<u>Budget</u>	<u>2019-20</u>
<i>Enrollment Projection</i>	<i>1252</i>	<i>1320</i>		<i>540</i>	<i>540</i>	<i>0</i>	<i>540</i>	<i>540</i>	<i>0</i>	<i>172</i>	<i>240</i>	<i>68</i>			
REVENUE:															
LCFF Revenue	11,527,937	12,477,886	949,949	4,727,826	4,835,516	107,690	5,031,476	5,094,971	63,495	1,768,635	2,547,399	778,764	0	0	0
Federal Revenue	772,692	903,357	130,665	327,356	333,703	6,347	246,894	201,120	-45,774	198,442	368,533	170,091	0	0	0
Other State Revenue	978,114	1,024,405	46,291	427,661	427,306	-355	405,140	404,037	-1,103	145,313	193,062	47,749	0	0	0
Donations & Grants	1,150,800	839,300	-311,500	108,300	6,800	-101,500	107,500	7,500	-100,000	400,000	325,000	-75,000	535,000	500,000	-35,000
Other Revenue	203,530	222,566	19,036	110,670	107,307	-3,363	73,517	73,517	0	18,428	18,742	314	915	23,000	22,085
CMO Management Fees	1,871,856	1,945,514	73,658						0				1,871,856	1,945,514	73,658
REVENUE	16,504,929	17,413,027	908,098	5,701,813	5,710,632	8,819	5,864,527	5,781,146	-83,381	2,530,818	3,452,736	921,918	2,407,771	2,468,514	60,743
EXPENDITURES:															
Salaries	8,811,933	9,453,149	641,216	2,993,603	3,083,411	89,808	2,934,268	3,022,296	88,028	1,237,309	1,651,286	413,977	1,646,753	1,696,156	49,403
Benefits & Taxes	2,183,979	2,437,005	253,026	749,075	781,347	32,272	717,355	749,171	31,816	292,689	458,981	166,292	424,860	447,506	22,646
Books & Supplies	1,210,872	1,046,439	-164,433	335,773	326,773	-9,000	400,318	278,001	-122,317	443,185	409,665	-33,520	31,596	32,000	404
Services & Other Operating Expense	2,071,469	2,054,618	-16,851	642,356	638,535	-3,821	770,042	770,693	651	375,773	362,881	-12,892	283,298	282,508	-790
CMO Management Fees	1,865,097	1,945,514	80,417	756,452	773,683	17,231	805,036	815,195	10,159	303,609	356,636	53,027	0	0	0
Capital Outlay	30,000	0	-30,000	15,000	0	-15,000	15,000	0	-15,000	0	0	0	0	0	0
EXPENDITURES	16,173,350	16,936,724	763,374	5,492,259	5,603,750	111,491	5,642,019	5,635,356	-6,663	2,652,565.00	3,239,448.85	586,884	2,386,507	2,458,170	71,663
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REVENUE LESS EXPENDITURES	331,579	476,303	144,724	209,554	106,882	-102,672	222,508	145,790	-76,718	-121,747	213,287	335,034	21,264	10,344	-10,920
GAAP Adjustments:															
Revenue Less Expenditures	331,579	476,303	144,724	209,554	106,882	-102,672	222,508	145,790	-76,718	-121,747	213,287	335,034	21,264	10,344	-10,920
Add back Capita Outlay to Net income	30,000	0	-30,000	15,000	0	-15,000	15,000	0	-15,000	0	0	0	0	0	0
Subtract Depreciation Expense	-52,000	0	52,000	-35,000	-35000	0	-17,000	-17,000	0	0	0	0	0	0	0
Net Income - GAAP Basis 2019-20	309,579	476,303	166,724	189,554	71,882	-117,672	220,508	128,790	-91,718	-121,747	213,287	335,034	21,264	10,344	-10,920
Beginning Fund Balance		4,665,323			2,240,065			1,939,909			-10,799			496,148	
Ending Fund Balance	4,665,323	5,141,626		2,240,065	2,311,947		1,939,909.0	2,068,699		-10,799	202,488		496,148	506,492	