



Navigator Schools

Minutes

NS Finance Committee

Date and Time

Wednesday December 4, 2019 at 2:30 PM

Location

Navigator Schools, Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023

Teleconference Locations

- 827 Broadway, Suite 300, Oakland, CA 94607
- 5001 Great America Parkway, Santa Clara, CA 95054
- 780 Broadway, Redwood City, CA 94063
- 2225 Lawson Lane, Santa Clara CA 95054

Committee Members Present

J. Montgomery (remote), N. Crivello (remote), V. Paredes-Colonia (remote)

Committee Members Absent

C. Wright

Guests Present

A. Ortiz, B. Moeller, K. Sved, Lili Huang, Rosa Segura, S. Martin

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Montgomery called a meeting of the Finance committee of Navigator Schools to order on Wednesday Dec 4, 2019 @ 2:33 PM at Navigator Schools, Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023.

C. Approve Minutes

N. Crivello made a motion to approve minutes from the NS Finance Committee on 09-23-19.

V. Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

C. Wright	Absent
J. Montgomery	Aye
V. Paredes-Colonia	Aye
N. Crivello	Aye

II. Finance

A. 2018-19 Audited Financial Statements

Members reviewed a presentation of independent audit results led by A. Ortiz and Lili Huang (a member of the auditor's staff). Successful elements were enumerated. Members asked questions about the findings. Management responses to the findings and next steps were reviewed and explained. J. Montgomery provided advice concerning the provision of internal accounting records to support analysis. She also recommended that that staff provide a thorough review to the board concerning strategies to ensure optimized reporting of key data points.

III. Other Business

A. Facilities Update

K. Sved provided an update on recent activities related to the committee. Topics included Proposition 39 applications, responses from host districts, and long-term facilities for Hollister Prep School and Watsonville Prep School.

The committee discussed HPS facilities options, including real estate and construction. Members asked questions about potential district decisions over the long term and staff reviewed assurances Navi would seek to obtain to alleviate risks and preserve positive outcomes and relationships with the district. K. Sved led a discussion focusing on long-term facilities for WPS, including the 407 Main Street project.

B. Schedule Next Meeting

Members chose Tuesday, January 28, from 3:00 to 4:00 PM for the date and time of the next Finance Committee meeting.

IV. Closing Items

A. Adjourn Meeting

J. Montgomery made a motion to adjourn the meeting.

V. Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

V. Paredes-Colonia	Aye
C. Wright	Absent
N. Crivello	Aye
J. Montgomery	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:21 PM.

Respectfully Submitted,

S. Martin