CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT - ALTERNATIVE FORM July 1, 2018 to June 30, 2019

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gilroy Prep School

CDS #: 43694840123760

Charter Approving Entity: Gilroy Unified School District County: Santa Clara Charter #: 1278 NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing: For information regarding this report, please contact; For County Fiscal Contact: For Approving Entity: For Charter School: Kevin Sved Name Name Name CEO, Navigator Schools Title Title Title 831-217-4881 Telephone Telephone Telephone kevin.sved@navigatorschools.org Email address Email address Email address To the entity that approved the charter school: (X) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b). Signed: Charter School Official (Original signature required) **Printed** Name: To the County Superintendent of Schools: 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a). Signed: Date: Authorized Representative of Charter Approving Entity (Original signature required) Printed Title: Name: To the Superintendent of Public Instruction: (x) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a). Signed: Date:_____ County Superintendent/Designee (Original signature required)

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July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School	
CDS #: 43694840123760 (10)	

Charter Approving Entity: Gilroy Unified School District

County: Santa Clara Charter #: 1278

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438,

9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
. REVENUES				N. S.
1. LCFF Sources				
State Aid - Current Year	8011	1,749,650.00		1,749,650.0
Education Protection Account State Aid - Current Year	8012	103,228.00		103,228.0
State Aid - Prior Years	8019	(18,298.00)		(18,298.0
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,756,583.00		2,756,583.0
Other LCFF Transfers	8091, 8097			0.0
Total, LCFF Sources	·	4,591,163.00	0.00	4,591,163.00
	ñ			
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		137,130.00	137,130.0
Special Education - Federal	8181, 8182		75,806.00	75,806.0
Child Nutrition - Federal	8220		129,373.00	129,373.0
Donated Food Commodities	8221			0.0
Other Federal Revenues	8110, 8260-8299			0.0
Total, Federal Revenues		0.00	342,309.00	342,309.0
3. Other State Revenues				
	State Barre	-	268,197.00	268,197.0
Special Education - State	StateRevSE	242 702 00	37,960.00	281,743.0
All Other State Revenues	StateRevAO	243,783.00		549,940.0
Total, Other State Revenues		243,783.00	306,157.00	549,940.0
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	92,458.00		92,458.0
Total, Local Revenues	20021017.12	92,458.00	0.00	92,458.0
			Market Market	
5. TOTAL REVENUES		4,927,404.00	648,466.00	5,575,870.0
. EXPENDITURES (see NOTE in Section L) 1. Certificated Salaries				
Certificated Galaries Certificated Teachers' Salaries	1100	1,020,211.00	324,700.00	1,344,911.0
Certificated Pupil Support Salaries	1200	125,316.00	324,700.00	125,316.0
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1300	336,612.00		336,612.0
Other Certificated Salaries	1900	330,012.00		0.0
Total, Certificated Salaries	1900	1,482,139.00	324,700.00	1,806,839.0
Total, Certificated Salaries		1,402,135.00	324,700.00	1,000,000.0
2. Noncertificated Salaries			8	
Noncertificated Instructional Salaries	2100	560,794.00		560,794.0
Noncertificated Support Salaries	2200			0.0
Noncertificated Supervisors' and Administrators' Salaries	2300	62,000.00	***************************************	62,000.0
Clerical, Technical and Office Salaries	2400	83,213.00		83,213.0
Other Noncertificated Salaries	2900	222,549.00		222,549.0
Total, Noncertificated Salaries	333	928,556,00	0.00	928,556.0
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	241,454.00	52,861.00	294,315.0
PERS	3201-3202			0.0
OASDI / Medicare / Alternative	3301-3302	94,743.00	4,708.00	99,451.0
Health and Welfare Benefits	3401-3402	211,141.00	28,448.00	239,589.0
Unemployment Insurance	3501-3502	18,412.00	2,480.00	20,892.0
Workers' Compensation Insurance	3601-3602	14,237.00	1,918.00	16,155.0
OPEB, Allocated	3701-3702			0.0
OPEB, Active Employees	3751-3752	***************************************		0.0
Other Employee Benefits	3901-3902			0.0
Total, Employee Benefits		579,987.00	90,415.00	670,402.0
Outlines - Demotes and of Estates				
Books of the Stratings of Education Charter School Financial Report Approved Lexinopolis and Gore Curricula Materials				
Charter School Financial Report	Page 1 of 4 4100	3,577.00	631.00	4,208.0

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School

	Charter School Nar	ne: Giroy Prep School			
	CDS	#: 43694840123760 (1	0)		
	Books and Other Reference Materials	4200	18,175.00	3,207.00	21,382.00
	Materials and Supplies	4300	51,548.00	8,090.00	59,638.00
			The second secon	0,090.00	CONTRACTOR OF THE PROPERTY OF
	Noncapitalized Equipment	4400	125,353.00		125,353.00
	Food	4700	45,816.00	139,006.00	184,822.00
	Total, Books and Supplies		244,469.00	150,934.00	395,403.00
5.	Services and Other Operating Expenditures				
	Subagreements for Services	5100			0.00
	Travel and Conferences	5200	27,216.00		27,216.00
	Dues and Memberships	5300	12,605.00		12,605.00
					THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IN COLUMN
	Insurance	5400	16,060.00	100	16,060.00
	Operations and Housekeeping Services	5500	43,858.00		43,858.00
	Rentals, Leases, Repairs, and Noncap. Improvements	5600	23,483.00		23,483.00
	Transfers of Direct Costs	5700-5799		***************************************	0.00
	Professional/Consulting Services and Operating Expend.	5800	1,152,799.00	82,417.00	1,235,216.00
				02,417.00	
	Communications	5900	19,229.00	100	19,229.00
	Total, Services and Other Operating Expenditures		1,295,250.00	82,417.00	1,377,667.00
6.	Capital Outlay				
	(Objects 6100-6170, 6200-6500 modified accrual basis only)				
	Land and Land Improvements	6100-6170			0.00
	•		***************************************		
	Buildings and Improvements of Buildings	6200			0.00
	Books and Media for New School Libraries or Major				
	Expansion of School Libraries	6300			0.00
	Equipment	6400			0.00
	Equipment Replacement	6500			0.00
	, , ,		47,405.00		
	Depreciation Expense (accrual basis only)	6900	A REAL PROPERTY AND ADDRESS OF THE PARTY OF		47,405.00
	Total, Capital Outlay		47,405.00	0.00	47,405.00
7.	Other Outgo		l 1		
	Tuition to Other Schools	7110-7143		3	0.00
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213	1		0.00
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
	Transfers of Apportionments to Other LEAS - Opec. Ed.		Incommunication is		
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
	All Other Transfers	7281-7299			0.00
	Transfers of Indirect Costs	7300-7399			0.00
	Debt Service:				
	Interest	7438			0.00
	Principal (for modified accrual basis only)	7439		*******************	0.00
		1405		0.00	
	Total Debt Service		0.00	0.00	0.00
	Total, Other Outgo		0.00	0.00	0.00
8.	TOTAL EXPENDITURES		4,577,806.00	648,466.00	5,226,272.00
	Description	Object Code	Unrestricted	Restricted	Total
	XCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
В	EFORE OTHER FINANCING SOURCES AND USES (A5-B8)		349,598.00	0.00	349,598.00
b. o	THER FINANCING SOURCES / USES				
1.	Other Sources	8930-8979			0.00
	Less: Other Uses	7630-7699		***************************************	0.00
		1030-1033	***************************************		
3.	Contributions Between Unrestricted and Restricted Accounts				1000
	(must net to zero)	8980-8999			0.00
4.	TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. N	ET INCREASE (DECREASE) IN FUND BALANCE (NET POSITION (C+I	D4)	349,598.00	0.00	349,598.00
F. F	UND BALANCE / NET POSITION				
	Beginning Fund Balance/Net Position				
		0704	4 500 445 00		4 500 445 00
	a. As of July 1	9791	1,528,115.00		1,528,115.00
	b. Adjustments/Restatements	9793, 9795			0.00
	c. Adjusted Beginning Fund Balance /Net Position		1,528,115.00	0.00	1,528,115.00
	. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,877,713.00	0.00	1,877,713.00
2					
2.	-	VI			
2.	Components of Ending Fund Balance (Modified Accrual Basis only	y)			
2	Components of Ending Fund Balance (Modified Accrual Basis only a. Nonspendable				9.54
2.	Components of Ending Fund Balance (Modified Accrual Basis only a. Nonspendable 1. Revolving Cash (equals Object 9130)	9711			
2.	Components of Ending Fund Balance (Modified Accrual Basis only a. Nonspendable				
2.	Components of Ending Fund Balance (Modified Accrual Basis only a. Nonspendable 1. Revolving Cash (equals Object 9130) 2. Stores (equals Object 9320)	9711			0.00
2.	Components of Ending Fund Balance (Modified Accrual Basis only a. Nonspendable 1. Revolving Cash (equals Object 9130) 2. Stores (equals Object 9320) 3. Prepaid Expenditures (equals Object 9330)	9711 9712 9713			0.00 0.00
2.	Components of Ending Fund Balance (Modified Accrual Basis only a. Nonspendable 1. Revolving Cash (equals Object 9130) 2. Stores (equals Object 9320)	9711 9712			0.00 0.00 0.00 0.00

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School

. CD	S#: 43694840123760 (1	10)	vara-results - russes.	
c. Committed				1000
Stabilization Arrangements	9750		III O SEA O SE	0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
Reserve for Economic Uncertainties	9789			0.00
Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	254,365.00		254,365.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,623,348.00	0.00	1,623,348.00
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS	Object Oode	Omesticied	Kestilorea	TOTAL
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	1,451,624.00		1,451,624.00
In Revolving Fund	9130	1,701,027.00		0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140		***************************************	0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290 9290	375 534 00		375,524.00
5. Stores	9320	375,524.00		0.00
6. Prepaid Expenditures (Expenses)				0.00
7. Other Current Assets	9330	4.040.00	***************************************	*************************
· · · · · · · · · · · · · · · · · · ·	9340	1,848.00		1,848.00
8. Capital Assets (accrual basis only)	9400-9489	254,365.00	100	254,365.00
9. TOTAL ASSETS		2,083,361.00	0.00	2,083,361.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES			8	Two T
1. Accounts Payable	9500	205,648.00		205,648.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640		***************************************	0.00
4. Unearned Revenue	9650		<u> </u>	0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		(0)	0.00
6. TOTAL LIABILITIES		205,648.00	0.00	205,648.00
J. DEFERRED INFLOWS OF RESOURCES				
· · · - · - · · · · · · · · · · · · ·	0000			0.00
Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)				
(must agree with Line F2)		1,877,713.00	0.00	1,877,713.00
(most agree with time FZ)		1,011,113,00 ;	0.00	1,011,113.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "I	NONE")	Capital Outlay	Debt Service	Total
California Department of Education				The same of the sa
a. NOME School Financial Report	Page 3 of 4	\$		0.00
b. Certification Form (Revised 03/28/19)	· · · · · · · · · · · · · · · · · · ·			0.00

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School

	CDS #: 43694840123	760 (10)		
C			A	0.00
d				0.00
e			1200	0.00
f,			<u> </u>	0.00
g				0.00
h			(See See	0.00
i			4	0.00
l				0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT	SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	5,226,272.00
 b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred] 	342,309.00
c. Subtotal of State & Local Expenditures [a minus b]	4,883,963.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	47,405.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 4,836,558.00