



2019-20 Preliminary Budget
 February 12, 2019
 Finance Committee

2019-20 Preliminary Budget

	Net Income (GAAP)	Projected Beginning Fund Balance	Projected Ending Fund Balance
CMO	137k	313k	449k
Gilroy Prep			
Hollister Prep			
Watsonville Prep			
Total	137k	313k	449k

- CMO Preliminary Budget
 - Donations & Grants total is \$600,000 from Charter School Growth Fund
 - Management fees are as follows:
 - HPS - 16.75%
 - GPS - 16.75%
 - WPS - 14%
 - Salaries include a total of 17.75 FTEs

- GPS/HPS/WPS Preliminary Budgets
 - Using the latest FCMAT calculator for LCFF revenue
 - Preliminary budget planning is in process
 - Waiting on input from LCAP before finalizing first draft
 - Have met with all LCAP stakeholders for input with the exception of the Board (February 26)
 - HPS will be adding a grade level with 60 students, 2 teachers and 1 SGI

Navigator Schools - 2019-20 Prelim Budget

	CMO 2019-20	Change from	% Change from
	<u>Budget</u>	<u>2018-19</u>	<u>2018-19</u>
<i>Enrollment Projection</i>			
REVENUE:			
LCFF Revenue	0	0	
Federal Revenue	0	0	
Other State Revenue	0	0	
Donations & Grants	600,000	-65,000	-9.77%
Other Revenue	915	615	205.00%
CMO Management Fees	1,963,162	433,377	28.33%
REVENUE	2,564,077	368,992	16.81%
EXPENDITURES:			
Salaries	1,669,238	216,858	14.93%
Benefits & Taxes	402,422	18,638	4.86%
Books & Supplies	40,346	-6,354	-13.61%
Services & Other Operating Expense	315,973	22,665	7.73%
CMO Management Fees	0	0	
Capital Outlay	0	0	
EXPENDITURES	2,427,979	251,807	11.57%
REVENUE LESS EXPENDITURES	136,098	117,185	
<u>GAAP Adjustments:</u>			
Revenue Less Expenditures	136,098		
Add back Capita Outlay to Net income	0		
Subtract Depreciation Expense	0		
Net Income - GAAP Basis 2018-19	136,098		
Projected Fund Balance at 6/30/18	<u>312,529</u>		
Projected Fund Balance at 6/30/19	<u>448,627</u>		