

Navigator Schools

Finance Committee

Date and Time

Tuesday September 20, 2022 at 2:00 PM PDT

Location

Zoom

This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order N-25-20.

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests <u>via e-mail</u> to Sean Martin, Executive Assistant to the CEO.

Meeting ID: 936 0268 7591

Passcode: 961711

Agenda

		Purpose	Presenter	Time
l.	Opening Items			2:00 PM
	Opening Items			
	A. Record Attendance and Guests		Victor Paredes- Colonia	2 m

			Purpose	Presenter	Time
	В.	Call the Meeting to Order		Victor Paredes- Colonia	1 m
	C.	Approve Minutes from Previous Meeting	Approve Minutes	Victor Paredes- Colonia	1 m
		Approve minutes for Finance Committee on Augu	st 29, 2022		
II.	Bus	siness and Finance			2:04 PM
	A.	Unaudited Actuals (2021-22)	Discuss	Ami Ortiz	20 m
		A. Ortiz will present an overview of unaudited actu timelines for board action.	uals, including ne	ext steps and	
	В.	Planning of Facilities Discussion	Discuss	Kevin Sved	5 m
		Members will plan a discussion of school facilities meeting.	to take place at	a future committee	
III.	Clo	osing Items			2:29 PM
	A.	Adjourn Meeting	Vote	Victor Paredes- Colonia	1 m
		Members will vote on the approval of meeting adju	ournment.		

Coversheet

Approve Minutes from Previous Meeting

Section: I. Opening Items

Item: C. Approve Minutes from Previous Meeting

Purpose: Approve Minutes

Submitted by:

Related Material: Minutes for Finance Committee on August 29, 2022



Navigator Schools

Minutes

Finance Committee

Date and Time

Monday August 29, 2022 at 2:00 PM

Location

Zoom

This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order N-25-20.

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests <u>via e-mail</u> to Sean Martin, Executive Assistant to the CEO.

Meeting ID: 919 1947 0006

Passcode: 496612

Committee Members Present

JP Anderson (remote), Jaime Quiroga (remote), Victor Paredes-Colonia (remote)

Committee Members Absent

None

Guests Present

Ami Ortiz (remote), Kevin Sved (remote), Sean Martin (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Victor Paredes-Colonia called a meeting of the Finance Committee of Navigator Schools to order on Monday Aug 29, 2022 at 2:03 PM.

C. Approve Minutes from Previous Meeting

Jaime Quiroga made a motion to approve the minutes from Finance Committee on 06-09-22.

Victor Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Victor Paredes-Colonia Aye Jaime Quiroga Aye JP Anderson Aye

II. Business and Finance

A. Unaudited Actuals (2021-22)

A. Ortiz explained the current status of the actuals, next steps, future board presentations, and related timelines. The committee scheduled a meeting to review the actuals on September 20, 2022, from 2:00 PM to 2:30 PM.

B. Hayward Collegiate Integration

A. Ortiz and K. Sved shared challenges and highlights of integrating Hayward Collegiate Charter (HCC) and Navigator Schools' financial, human resource, and operational systems. A. Ortiz explained the hiring and focus of a consulting project manager at HCC. She also outlined expected changes to the HCC budget. K. Sved recounted successful integration efforts, including those relating to retirement and health benefits, and thanked the Business and Finance team, the Human Resources Team, and the Operations team for their work. Members echoed this praise.

C. Budget Revisions

A. Ortiz led a discussion of budget issues, including those relating to staffing, facilities, and compliance. K. Sved shared a video of children enjoying a new turf play area central to the HCC campus. Members reviewed and celebrated the project's success, recognizing the bidding process, the quality work of the contractor, the speed and quality of installation, and the health benefits for students and staff.

D. Long-Term Facilities Planning

K. Sved presented facility priorities for each site. He explained important elements of facilities planning, including Propositions 39 and 51, Transitional Kindergarten legislation, enrollment growth, relationships with districts, and financing.

III. Closing Items

A. Adjourn Meeting

Jaime Quiroga made a motion to adjourn.

JP Anderson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

JP Anderson Aye Victor Paredes-Colonia Aye Jaime Quiroga Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:37 PM.

Respectfully Submitted, Sean Martin

Coversheet

Unaudited Actuals (2021-22)

Section: II. Business and Finance

Item: A. Unaudited Actuals (2021-22)

Purpose: Discuss

Submitted by:

Related Material: 2021-22 Unaudited Actuals GPS.pdf

2021-22 Unaudited Actuals HPS.pdf 2021-22 Unaudited Actuals WPS.pdf Navigator Schools - Finance Committee - Agenda - Tuesday September 20, 2022 at 2:00 PM

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

Charter Approving Entity: Gilroy Unified School District

County: Santa Clara Charter #: 1278

For information regarding this report,	please contact:			
For County Fiscal Contact:	For Approving Entity:			For Charter School:
				Kevin Sved
Name	Name			Name
				CEO, Navigator Schools
Title	Title			Title
Talanhana	Telephone			831-217-4889
Telephone	reiephone			Telephone
Email address	Email address			kevin.sved@navigatorschools.org Email address
To the entity that approved the charter	r school:			
$\mathcal{K}_{\mathfrak{a}}$.				
Charter S (Original sign	chool Official nature required)	Date:	Sept. 15, 2	2022
Charter S (Original sign			Sept. 15, 2	
Charter S (Original sign Printed Name: Kevin Sved	nature required)			
Charter S (Original sign Printed Name: Kevin Sved To the County Superintendent of School 2021-22 CHARTER SCHOOL UNAUI	nature required) pols: DITED ACTUALS FINANCIAL RE	Title: 	CEO	FORM: This report
Charter S (Original sign Printed Name: Kevin Sved To the County Superintendent of School 2021-22 CHARTER SCHOOL UNAUL is hereby filed with the County Superi	pols: DITED ACTUALS FINANCIAL RE	Title: 	CEO TERNATIVE	FORM: This report
Charter S (Original sign Printed Name: Kevin Sved To the County Superintendent of Scho 2021-22 CHARTER SCHOOL UNAUI is hereby filed with the County Superi Signed: Authorized R	pols: DITED ACTUALS FINANCIAL REINTENDENT (Description)	Title: EPORT AL Code Sectio	CEO TERNATIVE	FORM: This report
Printed Name: Kevin Sved To the County Superintendent of School 2021-22 CHARTER SCHOOL UNAUI is hereby filed with the County Superintendent Signed: Authorized R Charter Ap	pols: DITED ACTUALS FINANCIAL RE	Title: EPORT AL Code Sectio	CEO TERNATIVE	FORM: This report
Charter S (Original sign Printed Name: Kevin Sved To the County Superintendent of Scho 2021-22 CHARTER SCHOOL UNAUI is hereby filed with the County Superi Signed: Authorized R Charter Ap (Original sign	pols: DITED ACTUALS FINANCIAL REINTENDENT (Intendent pursuant to Education (Intendent pursuant to E	Title: EPORT AL Code Section Date:	TERNATIVE	FORM: This report
Charter S (Original sign Printed Name: Kevin Sved To the County Superintendent of School 2021-22 CHARTER SCHOOL UNAUI is hereby filed with the County Superintendent Signed: Authorized R Charter Ap (Original sign	pols: DITED ACTUALS FINANCIAL REINTENDENT OF THE PROPERTY OF T	Title: EPORT AL Code Sectio	CEO TERNATIVE	FORM: This report

California Department of Education Charter School Financial Report

Certification Form (Revised 04/26/22) vs 5.1

Navigator Schools - Finance Committee - Agenda - Tuesday September 20, 2022 at 2:00 PM

Date:

Signed: ______County Superintendent/Designee (Original signature required)

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FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

Charter Approving Entity: Gilroy Unified School District

County: Santa Clara Charter #: 1278

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

12 Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438,

9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

		Description	Object Code	Unrestricted	Restricted	Total
A.	RE	VENUES				
	1.	LCFF Sources				
		State Aid - Current Year	8011	2,624,236.00		2,624,236.00
		Education Protection Account State Aid - Current Year	8012	795,231.00		795,231.00
		State Aid - Prior Years	8019			0.00
		Transfers to Charter Schools in Lieu of Property Taxes	8096	2,218,950.00		2,218,950.00
		Other LCFF Transfers	8091, 8097			0.00
		Total, LCFF Sources		5,638,417.00	0.00	5,638,417.00
		,		,		, ,
	2.	Federal Revenues (see NOTE in Section L)				
		No Child Left Behind/Every Student Succeeds Act	8290		142,075.00	142,075.00
		Special Education - Federal	8181, 8182		75,251.00	75,251.00
		Child Nutrition - Federal	8220		311,272.00	311,272.00
		Donated Food Commodities	8221			0.00
		Other Federal Revenues	8110, 8260-8299	123,810.00	422,985.00	546,795.00
		Total, Federal Revenues		123,810.00	951,583.00	1,075,393.00
	_					
	3.	Other State Revenues	a a. a-		07/ 007 07	07/00705
		Special Education - State	StateRevSE	040 (07.07	374,305.00	374,305.00
		All Other State Revenues	StateRevAO	212,167.02	254,024.98	466,192.00
		Total, Other State Revenues		212,167.02	628,329.98	840,497.00
	Δ	Other Local Revenues				
	٠.	All Other Local Revenues	LocalRevAO	24,617.00		24,617.00
		Total, Local Revenues	LocalNevAO	24,617.00	0.00	24,617.00
		Total, Local Neverlues		24,017.00	0.00	24,017.00
	5.	TOTAL REVENUES		5,999,011.02	1,579,912.98	7,578,924.00
					, , , , , , , , , , , , , , , , , , , ,	, ,
B.		PENDITURES (see NOTE in Section L)				
	1.	Certificated Salaries				
		Certificated Teachers' Salaries	1100	1,006,169.00	489,600.00	1,495,769.00
		Certificated Pupil Support Salaries	1200	270,478.00		270,478.00
		Certificated Supervisors' and Administrators' Salaries	1300	352,400.00		352,400.00
		Other Certificated Salaries	1900	0.00		0.00
		Total, Certificated Salaries		1,629,047.00	489,600.00	2,118,647.00
	_	N (C (10))				
	2.	Noncertificated Salaries	0400	400 700 00	000 050 00	0.40,000,00
		Noncertificated Instructional Salaries	2100	482,738.00	360,650.00	843,388.00
		Noncertificated Support Salaries	2200	0.00		0.00
		Noncertificated Supervisors' and Administrators' Salaries	2300	67,749.00		67,749.00
		Clerical, Technical and Office Salaries	2400	121,733.00		121,733.00
		Other Noncertificated Salaries	2900	309,365.00 981,585.00	360,650.00	309,365.00
		Total, Noncertificated Salaries	Object Code	Unrestricted		1,342,235.00
	3.	Description Employee Benefits	Object Code	Jillestricted	Restricted	Total
	J.	STRS	3101-3102	297,520.68	82,840.32	380,361.00
		PERS	3101-3102 3201-3202	297,520.66	02,040.32	0.00
		OASDI / Medicare / Alternative	3301-3302	92,686.50	25,507.50	118,194.00
		Health and Welfare Benefits	3401-3402	366,586.57	42,554.43	409,141.00
		Unemployment Insurance	3501-3502	7,648.50	8,502.50	16,151.00
		Workers' Compensation Insurance	3601-3602 3601-3602			
		OPEB, Allocated	3701-3602 3701-3702	26,367.25	9,352.75	35,720.00 0.00
		OPEB, Active Employees	3701-3702 3751-3752			***************************************
		Other Employee Benefits	3751-3752 3901-3902	180.00		0.00 180.00
		Total, Employee Benefits	3901-3902	790,989.50	168,757.50	959,747.00
		rotai, Employee benefits		190,969.50	100,757.50	959,747.00
	4.	Books and Supplies Education				
	••	Bookalifornia Separtment of Education Charter School Financial Report Charter School Financia	Page 3 of 6 4100	15,963.85	2,817.15	18,781.00
ı		-Centilication orm (Kealsean actains and American	Powered by BoardOnTrack	. 5,000.00 /	_,_,,,,,,	10,701.00
			,			10

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

			43694840123760 (1			
		Books and Other Reference Materials	4200	6,415.58	198.42	6,614.00
		Materials and Supplies	4300	51,510.77	9,108.23	60,619.00
		Noncapitalized Equipment	4400 4700	302,713.00	204 272 00	302,713.00
		Food Total, Books and Supplies	4700	3,580.00 380,183.20	301,272.00 313,395.80	304,852.00 693,579.00
		Total, books and oupplies		300,103.20	313,333.00	055,575.00
	5.	Services and Other Operating Expenditures				
		Subagreements for Services	5100	0.00		0.00
		Travel and Conferences	5200 5300	38,861.00		38,861.00 9,705.00
		Dues and Memberships Insurance	5400 5400	9,705.00 23,915.00		23,915.00
		Operations and Housekeeping Services	5500	16,070.00		16,070.00
		Rentals, Leases, Repairs, and Noncap. Improvements	5600	8,606.00		8,606.00
		Transfers of Direct Costs	5700-5799	0.00		0.00
		Professional/Consulting Services and Operating Expend.	5800	1,199,045.00	79,050.00	1,278,095.00
		Communications	5900	55,341.00	70.070.00	55,341.00
		Total, Services and Other Operating Expenditures		1,351,543.00	79,050.00	1,430,593.00
	6.	Capital Outlay				
	•	(Objects 6100-6170, 6200-6500 modified accrual basis only)				
		Land and Land Improvements	6100-6170			0.00
		Buildings and Improvements of Buildings	6200			0.00
		Books and Media for New School Libraries or Major				
		Expansion of School Libraries	6300			0.00
		Equipment	6400 6500	ļ		0.00
		Equipment Replacement Lease Assets	6500 6600			0.00 0.00
		Depreciation Expense (accrual basis only)	6900			0.00
		Amortization Expense - Lease Assets	6910			0.00
		Total, Capital Outlay		0.00	0.00	0.00
	_	Other Outer				
	7.	Other Outgo Tuition to Other Schools	7110-7143			0.00
		Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
		Transfers of Apportionments to Other LEAs - Spec. Ed.	7211-7218 7221-7223SE			0.00
		Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
		All Other Transfers	7281-7299			0.00
		Transfers of Indirect Costs	7300-7399			0.00
		Debt Service:	7400			0.00
		Interest Principal (for modified accrual basis only)	7438 7439			0.00 0.00
		Total Debt Service	7439	0.00	0.00	0.00
		Total, Other Outgo		0.00	0.00	0.00
		•				
	8.	TOTAL EXPENDITURES		5,133,347.70	1,411,453.30	6,544,801.00
C	EV	Description CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	Object Code	Unrestricted	Restricted	Total
U.		FORE OTHER FINANCING SOURCES AND USES (A5-B8)		865,663.32	168,459.68	1,034,123.00
		TORE OTHER THANGING GOORGES AND GOLD (AG BO)		000,000.02	100,400.00	1,004,120.00
D.		HER FINANCING SOURCES / USES				
		Other Sources	8930-8979	-		0.00
		Less: Other Uses Contributions Between Unrestricted and Restricted Accounts	7630-7699	<u> </u>		0.00
	J.	(must net to zero)	8980-8999			0.00
		(1110511151152010)	0000-0000			0.00
	4.	TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
_	NE	TIMODEACE (DECREACE) IN FUND DATAMOE (NET DOCITION (C.D.A)		005 000 00	400 450 00	4 004 400 00
⊏.	NE	T INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		865,663.32	168,459.68	1,034,123.00
F	FII	ND BALANCE / NET POSITION				
•	1.					
		a. As of July 1	9791	2,279,912.00		2,279,912.00
		b. Adjustments/Restatements	9793, 9795	(223,605.00)		(223,605.00)
		c. Adjusted Beginning Fund Balance /Net Position		2,056,307.00	0.00	2,056,307.00
	2.	Ending Fund Balance /Net Position, June 30 (E+F1c)		2,921,970.32	168,459.68	3,090,430.00
		Components of Ending Fund Balance (Modified Accrual Basis only)				
		a. Nonspendable1. Revolving Cash (equals Object 9130)	9711			0.00
		1. Revolving Cash (equals Object 9130) 2:ali Stores: riegeals (Object 9320)	9711 9712	<u> </u>		0.00
		\$\frac{\text{Page}}{\text{School}} \frac{\text{Eightoff bodo}}{\text{Eightoff bodo}} \text{School} \frac{\text{Eightoff bodo}}{\text{Eightoff bodo}} \text{School} \frac{\text{Eightoff bodo}}{\text{Eightoff bodo}} \text{Page} \text{Certification Form (Revised 03/18/20)}	9712 9713	 		0.00
		Certification Form (Revised 03/15/20)				

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

Charter School	Name: Gilroy Prep School			
1	CDS #: 43694840123760 (17)	·	
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
Reserve for Economic Uncertainties	9789			0.00
Unassigned/Unappropriated Amount	9790M			0.00
	0.00			
3. Components of Ending Net Position (Accrual Basis only)		Enter amount for F.3.a		
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
b. Reduiolog Not i Collion	0101		nust be zero or negative)	
a Harratriated Nat Decition	9790A	3 (2 000 420 00
c. Unrestricted Net Position		2,921,970.32	168,459.68	3,090,430.00
Description G. ASSETS	Object Code	Unrestricted	Restricted	Total
1. Cash				
	9110			0.00
In County Treasury		ļ		
Fair Value Adjustment to Cash in County Treasury	9111		(000,000,00)	0.00
In Banks	9120	2,895,787.00	(883,000.00)	2,012,787.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	192,133.00	883,000.00	1,075,133.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	223,409.00		223,409.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380	· · · · · · · · · · · · · · · · · · ·		0.00
Capital Assets (accrual basis only)	9400-9489	}		0.00
o. Supitar / 1856 to (door dar basis or hy)	0400 0400			0.00
10. TOTAL ASSETS		3,311,329.00	0.00	3,311,329.00
H. DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	220,899.00		220,899.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	}		0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
	0000 0000	000 000 00	0.00	
6. TOTAL LIABILITIES		220,899.00	0.00	220,899.00
J. DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)		(must = Line F2)	(must = Line F2)	
(must agree with Line F2)		3,090,430.00	0.00	3,090,430.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Capital Outlay Debt Service 9/15/22 1**756 (2)V**1

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

	Charter School Name:	Gilroy Prep School		
	CDS #:	43694840123760 (1 <u>7)</u>		
	NONE		0.00	0.00
			0.00	0.00
С		<u> </u>	0.00	0.00
d		<u> </u>	0.00	0.00
е		_	0.00	0.00
			0.00	0.00
g		_	0.00	0.00
n			0.00	0.00
			0.00	0.00
J.			0.00	0.00
	TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00
	TO THE TESERVE NEVEROLD COLD FOR CONTINUE SOLD IT WAS SEST CERVICE.		0.00	0.00
	ommunity Services Expenditures rovide the amount of State and Local funds reported in Section B that were	expended for Community Ser	vices Activities:	
	Objects of Francishmen		/F4	Amount
	Objects of Expenditures		(∟ nter	"0.00" if none)
_	Certificated Salaries	1000-1999		0.00
	Noncertificated Salaries	2000-2999		0.00
	Employee Benefits	3000-2999		0.00
	Books and Supplies	4000-4999		0.00
	Services and Other Operating Expenditures	5000-5999		0.00
Ü		0000 0000		
	TOTAL COMMUNITY SERVICES EXPENDITURES			0.00
3. Su	oplemental State and Local Expenditures resulting from a Presidenti	ally Declared Disaster		
				Amount
	Brief Description i.e., COVID-19 (If no amounts, indicate "None")			
а	COVID 19	_		547,145.00
b		_		
С		_		
d		_		
	TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)			547,145.00
4 S	tate and Local Expenditures to be Used for ESSA Annual Maintenand	ce of Effort Calculation:		
R 9	esults of this calculation will be used for comparison with 2020-21 expendit Dercent expenditure level on either an aggregate or per capita expenditur locations for covered programs in 2023-24.	tures. Failure to maintain the re		
а	Total Expenditures (B8)		(6,544,801.00
I-	Less Federal Expenditures (Total A2)			
D	. ,		,	1 075 202 00
	[Revenues are used as proxy for expenditures because most federal rev			1,075,393.00
	are normally recognized in the period that qualifying expenditures are inc	urreaj		
	Subtotal of State & Local Expenditures			= 460 409 00
C	·			5,469,408.00
	[a minus b]			
٨	Less Community Services			0.00
u	[L2 Total]			0.00
	[LZ Total]			
_	Less Capital Outlay & Debt Service			0.00
e	[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 ar	nd 69101		0.00
	[1 otal bo plus objects 1400 and 1403, less LT Total, less objects 0000 al	id 00 10]		
f	Less Supplemental State and Local Expenditures resulting from a Preside	entially		547,145.00
1.	Declared Disaster			317,140.00
	Social on Signature			
	TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE		\$ 4	4,922,263.00
			T	, , ,

[c minus d minus e minus f]

0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Navigator Schools - Finance Committee - Agenda - Tuesday September 20, 2022 at 2:00 PM

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

CHARTER SCHOOL CERTIFICATION

Charter School Name: Hollister Prep School

CDS #: 35674700127688 (26)

Charter Approving Entity: Hollister School District

County: San Benito **Charter #:** 1507

For information regarding this re	g: port, please contact:		
For County Fiscal Contact:	For Approving Entity:		For Charter School:
			Kevin Sved
Name	Name		Name
			CEO, Navigator Schools
Title	Title		Title
			831-217-4889
Telephone	Telephone		Telephone
			kevin.sved@navigatorschools.org
Email address	Email address		Email address
has been approved, and is herel	JDITED ACTUALS FINANCIAL REPORT by filed by the charter school pursuan		Section 42100(b).
Signed: Cha	arter School Official	Date:	·
(Origin	al signature required)		
Printed			
Name: Kevin Sved		Title: <u>CEO</u>	
T. II. O I. O I. I. I. I. I.			
To the County Superintendent of			EN/E FORM THE
	NAUDITED ACTUALS FINANCIAL RE uperintendent pursuant to Education		•
Signed:	zed Representative of	Date:	
Authori			
Char	ter Approving Entity		
Char (Origin			
Char (Origin	ter Approving Entity al signature required)	Title:	
Char (Origin	ter Approving Entity	Title:	
Char (Origin	ter Approving Entity al signature required)	Title:	
Char (Origin Printed Name: To the Superintendent of Public	ter Approving Entity al signature required)		
Char (Origin Printed Name: To the Superintendent of Public 2021-22 CHARTER SCHOOL U	ter Approving Entity al signature required) Instruction:	EPORT ALTERNAT	FIVE FORM: This report has been
Char (Origin Printed Name: To the Superintendent of Public 2021-22 CHARTER SCHOOL U	ter Approving Entity al signature required) Instruction: NAUDITED ACTUALS FINANCIAL RE	EPORT ALTERNAT	TIVE FORM: This report has been ducation Code Section 42100(a).

California Department of Education Charter School Financial Report Certification Form (Revised 04/26/22) vs 5.1

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Navigator Schools - Finance Committee - Agenda - Tuesday September 20, 2022 at 2:00 PM County Superintendent/Designee (Original signature required)

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

CDS #: 35674700127688 (26)

Charter Approving Entity: Hollister School District

County: San Benito
Charter #: 1507

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438,

9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

		Description	Object Code	Unrestricted	Restricted	Total
A.	REV	/ENUES				
	1.	LCFF Sources				
		State Aid - Current Year	8011	3,466,022.00		3,466,022.00
		Education Protection Account State Aid - Current Year	8012	101,146.00		101,146.00
		State Aid - Prior Years	8019	0.00		0.00
		Transfers to Charter Schools in Lieu of Property Taxes	8096	1,512,470.00		1,512,470.00
		Other LCFF Transfers	8091, 8097			0.00
		Total, LCFF Sources		5,079,638.00	0.00	5,079,638.00
	2.	Federal Revenues (see NOTE in Section L)				
		No Child Left Behind/Every Student Succeeds Act	8290		140,358.00	140,358.00
		Special Education - Federal	8181, 8182		75,670.00	75,670.00
		Child Nutrition - Federal	8220		0.00	0.00
		Donated Food Commodities	8221		0.00	0.00
		Other Federal Revenues	8110, 8260-8299		366,503.00	392,425.00
		Total, Federal Revenues		25,922.00	582,531.00	608,453.00
	_	Oller Olds Brown				
	3.	Other State Revenues	a = a=		000 0=0 0=	000 070 07
		Special Education - State	StateRevSE		366,979.00	366,979.00
		All Other State Revenues	StateRevAO	375,002.00	149,285.00	524,287.00
		Total, Other State Revenues		375,002.00	516,264.00	891,266.00
	1	Other Local Revenues				
	4.	All Other Local Revenues	LocalRevAO	5,985.00		5,985.00
		Total, Local Revenues	LocalRevAO	5,985.00	0.00	5,985.00
		rotal, Local Revenues		5,965.00	0.00	5,965.00
	5.	TOTAL REVENUES		5,486,547.00	1,098,795.00	6,585,342.00
	٠.	TO THE REVERSES		0,100,017.00	1,000,100.00	0,000,012.00
В.	EXP	ENDITURES (see NOTE in Section L)				
	1.	Certificated Salaries				
		Certificated Teachers' Salaries	1100	1,054,756.00	414,800.00	1,469,556.00
		Certificated Pupil Support Salaries	1200	75,723.00	62,100.00	137,823.00
		Certificated Supervisors' and Administrators' Salaries	1300	452,604.00		452,604.00
		Other Certificated Salaries	1900	0.00		0.00
		Total, Certificated Salaries		1,583,083.00	476,900.00	2,059,983.00
	2.	Noncertificated Salaries				
		Noncertificated Instructional Salaries	2100	533,701.00	368,500.00	902,201.00
		Noncertificated Support Salaries	2200	0.00	0.00	0.00
		Noncertificated Supervisors' and Administrators' Salaries	2300	60,444.00		60,444.00
		Clerical, Technical and Office Salaries	2400	146,164.00		146,164.00
		Other Noncertificated Salaries	2900	281,581.00		281,581.00
		Total, Noncertificated Salaries		1,021,890.00	368,500.00	1,390,390.00
		Description	Object Code	Unrestricted	Restricted	Total
	3.	Employee Benefits	2/2/ 2/2-	040 400 ==	00.004.45	000 =0= 0=
		STRS	3101-3102	242,103.52	80,691.48	322,795.00
		PERS	3201-3202	0.00	0.00	0.00
		OASDI / Medicare / Alternative	3301-3302	109,212.00	25,362.00	134,574.00
		Health and Welfare Benefits	3401-3402	372,455.08	42,246.92	414,702.00
		Unemployment Insurance	3501-3502	9,007.00	8,454.00	17,461.00
		Workers' Compensation Insurance	3601-3602	25,480.60	9,299.40	34,780.00
		OPEB, Allocated	3701-3702			0.00
		OPEB, Active Employees	3751-3752			0.00
		Other Employee Benefits	3901-3902	180.00		180.00
		Total, Employee Benefits		758,438.20	166,053.80	924,492.00
	4.	Bookalifonia Captainet of Education Charter School Financial Report Charter School Financial R	Page 3 of 6	40 400 00	4 70 4 00	44 000 00
		CONTROL OF THE CONTRO	4100	10,166.00	1,794.00	11,960.00
			Powered by BoardOnTrack			16

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

		CDS#:	35674700127688 (2			
		Books and Other Reference Materials	4200	912.90	161.10	1,074.00
		Materials and Supplies	4300	57,299.90	11,881.10	69,181.00
		Noncapitalized Equipment	4400 4700	13,735.00		13,735.00
		Food Total, Books and Supplies	4700	190,557.00 272,670.80	13,836.20	190,557.00 286,507.00
		Total, books and oupplies		212,010.00	10,000.20	200,307.00
	5.	Services and Other Operating Expenditures				
		Subagreements for Services	5100	0.00		0.00
		Travel and Conferences	5200	17,788.00		17,788.00
		Dues and Memberships Insurance	5300 5400	9,730.00		9,730.00 24,100.00
		Operations and Housekeeping Services	5500	24,100.00 51,207.00		51,207.00
		Rentals, Leases, Repairs, and Noncap. Improvements	5600	7,567.00		7,567.00
		Transfers of Direct Costs	5700-5799	0.00		0.00
		Professional/Consulting Services and Operating Expend.	5800	1,321,270.00	73,505.00	1,394,775.00
		Communications	5900	46,289.00		46,289.00
		Total, Services and Other Operating Expenditures		1,477,951.00	73,505.00	1,551,456.00
	6	Capital Outlay				
	υ.	(Objects 6100-6170, 6200-6500 modified accrual basis only)				
		Land and Land Improvements	6100-6170			0.00
		Buildings and Improvements of Buildings	6200			0.00
		Books and Media for New School Libraries or Major				
		Expansion of School Libraries	6300			0.00
		Equipment	6400			0.00
		Equipment Replacement	6500			0.00
		Lease Assets	6600			0.00
		Depreciation Expense (accrual basis only) Amortization Expense - Lease Assets	6900 6910	}		0.00
		Total, Capital Outlay	0910	0.00	0.00	0.00
		Total, Capital Cullay		0.00	0.00	0.00
	7.	Other Outgo				
		Tuition to Other Schools	7110-7143			0.00
		Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
		Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
		Transfers of Apportionments to Other LEAs - All Other All Other Transfers	7221-7223AO 7281-7299	<u> </u>		0.00 0.00
		Transfers of Indirect Costs	7300-7399			0.00
		Debt Service:				
		Interest	7438			0.00
		Principal (for modified accrual basis only)	7439			0.00
		Total Debt Service		0.00	0.00	0.00
		Total, Other Outgo		0.00	0.00	0.00
	8.	TOTAL EXPENDITURES		5,114,033.00	1,098,795.00	6,212,828.00
	<u>.</u>	Description	Object Code	Unrestricted	Restricted	Total
C.	EX	CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	BE	FORE OTHER FINANCING SOURCES AND USES (A5-B8)		372,514.00	0.00	372,514.00
D	ОТ	HER FINANCING SOURCES / USES				
٥.		Other Sources	8930-8979			0.00
		Less: Other Uses	7630-7699			0.00
		Contributions Between Unrestricted and Restricted Accounts				
		(must net to zero)	8980-8999			0.00
		TOTAL OTHER FINANCING COURSES (110FG		0.00	0.00	0.00
	4.	TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E.	NE	T INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		372,514.00	0.00	372,514.00
		, ,				,
F.	FU	ND BALANCE / NET POSITION				
	1.	Beginning Fund Balance/Net Position				
		a. As of July 1	9791	2,057,009.00		2,057,009.00
		b. Adjustments/Restatements	9793, 9795	(44,460.00)	2.22	(44,460.00)
	2	c. Adjusted Beginning Fund Balance /Net Position		2,012,549.00	0.00	2,012,549.00
	۷.	Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis only)		2,385,063.00	0.00	2,385,063.00
		a. Nonspendable				
		Revolving Cash (equals Object 9130)	9711			0.00
		Zaistoresrecipealis Tolsjert 9320)	9712			0.00
1						
		Certification Form (Revised 03/15/20) Page Certification Form (Revised 03/15/20)	^{4 of 6} 9713			0.00

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

		**: 25674700127600 (
Ι 4	All Others	3 # : <u>35674700127688 (</u> 9719	20)	}	0.00
	estricted	9740			0.00
	ommitted	3740			0.00
	Stabilization Arrangements	9750			0.00
	Other Commitments	9760		<u></u>	0.00
d. As	ssigned	9780		<u> </u>	0.00
	nassigned/Unappropriated				
	Reserve for Economic Uncertainties	9789			0.00
2.	Unassigned/Unappropriated Amount	9790M			0.00
3. Com	ponents of Ending Net Position (Accrual Basis only)		Enter amount for F.3.a		
	Net Investment in Capital Assets	9796			0.00
b.	Restricted Net Position	9797	ļ.		0.00
C.	Unrestricted Net Position	9790A	2,385,063.00	0.00	2,385,063.00
	Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS					
1. Cash					
	County Treasury	9110			0.00
	air Value Adjustment to Cash in County Treasury	9111			0.00
	Banks	9120	2,062,484.00	(886,000.00)	1,176,484.00
	Revolving Fund	9130			0.00
	ith Fiscal Agent/Trustee	9135			0.00
	ollections Awaiting Deposit	9140			0.00
2. Inves	tments	9150			0.00
	unts Receivable	9200	253,120.00	886,000.00	1,139,120.00
4. Due f	rom Grantor Governments	9290			0.00
5. Store		9320			0.00
	aid Expenditures (Expenses)	9330	190,018.00		190,018.00
	r Current Assets	9340			0.00
8. Lease	e Receivable	9380			0.00
9. Capita	al Assets (accrual basis only)	9400-9489			0.00
10 . TOTA	AL ASSETS		2,505,622.00	0.00	2,505,622.00
u perenn	ED OUTEL OWO OF DESCUEDES				
	ED OUTFLOWS OF RESOURCES red Outflows of Resources	9490			0.00
i. Delei	Ted Outllows of Resources	9490			0.00
2 . TOTA	AL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILIT	IES				
1. Accou	unts Payable	9500	120,559.00		120,559.00
	o Grantor Governments	9590			0.00
	ent Loans	9640			0.00
4. Unea	rned Revenue	9650		}	0.00
5. Long-	-Term Liabilities (accrual basis only)	9660-9669			0.00
6 . TOTA	AL LIABILITIES		120,559.00	0.00	120,559.00
					·
J. DEFERRI	ED INFLOWS OF RESOURCES				
1. Defer	red Inflows of Resources	9690			0.00
2 . TOTA	AL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BA	ALANCE /NET POSITION				
	ig Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
	t agree with Line F2)		2,385,063.00	0.00	2,385,063.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Charter School Financial Report
Certific **Fied Eral Projeta Mane (If no amounts**, indicate "NONE")
Powered by BoardOnTrack

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

		CDS #: 35674700127688 (2 <u>6)</u>	
	2	NONE \$ 0.00	0.00
		NONE \$ 0.00	
	C.		
	d.		
	e.		
	f.	0.00	
	g.		
	h.		0.00
	i.	0.00	0.00
	j.	0.00	0.00
		TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE 0.00	0.00
2.		ommunity Services Expenditures rovide the amount of State and Local funds reported in Section B that were expended for Community Services Act	Amount
		Objects of Expenditures	(Enter "0.00" if none)
	a.	Certificated Salaries 1000-1999	0.00
	b.	Noncertificated Salaries 2000-2999	0.00
		Employee Benefits 3000-3999	0.00
		Books and Supplies 4000-4999	0.00
	e.	Services and Other Operating Expenditures 5000-5999	0.00
		TOTAL COMMUNITY SERVICES EXPENDITURES	0.00
J		Brief Description i.e., COVID-19 (If no amounts, indicate "None") COVID19	Amount 566,683.00
	c.		
	d.		
		TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	566,683.00
4.	Re 90	tate and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: esults of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 0 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to locations for covered programs in 2023-24.	
	a.	Total Expenditures (B8)	6,212,828.00
	b.	Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	608,453.00
	c.	Subtotal of State & Local Expenditures [a minus b]	5,604,375.00
	d.	Less Community Services [L2 Total]	0.00
	e.	Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	0.00
	f.	Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	566,683.00

[c minus d minus e minus f]

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 5,037,692.00

0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Navigator Schools - Finance Committee - Agenda - Tuesday September 20, 2022 at 2:00 PM

CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

CHARTER SCHOOL CERTIFICATION

Charter School Name: Watsonville Prep School

CDS #: 44772480138909 (5)

Charter Approving Entity: SBE County: Santa Cruz Charter #: 2032 NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing: For information regarding this report, please contact: For County Fiscal Contact: For Charter School: For Approving Entity: N/A Kylie Kwok Kevin Sved Name Name Name Education Fiscal Services Consultant CEO Title Title Title 831-2147-4889 916-319-0498 Telephone Telephone Telephone kkwok@cde.ca.gov kevin.sved@navigatorschools.org Email address Email address Email address To the entity that approved the charter school: 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report (X) has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b). Sept. 16, 2022 Date: Charter School Official (Original signature required) Printed Title: CEO Name: Kevin Sved To the County Superintendent of Schools: 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a). Signed: Authorized Representative of **Charter Approving Entity** (Original signature required) Printed Name: To the Superintendent of Public Instruction: 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a). Date: _____ Signed:

California Department of Education Charter School Financial Report Certification Form (Revised 04/26/22) vs 5.1

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Navigator Schools - Finance Committee - Agenda - Tuesday September 20, 2022 at 2:00 PM County Superintendent/Designee (Original signature required)

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FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Watsonville Prep School

CDS #: 44772480138909 (5)

Charter Approving Entity: SBE

County: Santa Cruz
Charter #: 2032

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438,

9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	3,315,494.00		3,315,494.00
Education Protection Account State Aid - Current Year	8012	55,986.00		55,986.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096			0.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,371,480.00	0.00	3,371,480.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		170,294.00	170,294.00
Special Education - Federal	8181, 8182	_	30,715.00	30,715.00
Child Nutrition - Federal	8220		196,323.00	196,323.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		304,186.00	592,558.00
Total, Federal Revenues		288,372.00	701,518.00	989,890.00
3. Other State Revenues				
Special Education - State	StateRevSE		209,084.00	209,084.00
All Other State Revenues	StateRevAO	283,291.00	174,214.00	457,505.00
Total, Other State Revenues	State (CV) (O	283,291.00	383,298.00	666,589.00
rotal, Other State Revenues	*	200,201.00	000,200.00	000,000.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	40,935.00		40,935.00
Total, Local Revenues		40,935.00	0.00	40,935.00
5. TOTAL REVENUES		3,984,078.00	1,084,816.00	5,068,894.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	512,964.00	375,000.00	887,964.00
Certificated Pupil Support Salaries	1200	204,794.00		204,794.00
Certificated Supervisors' and Administrators' Salaries	1300	238,595.00		238,595.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		956,353.00	375,000.00	1,331,353.00
2. Noncertificated Salaries	0.400	004 400 00	205 200 20	500 000 00
Noncertificated Instructional Salaries	2100	301,160.00	295,200.00	596,360.00
Noncertificated Support Salaries	2200	0.00		0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	0.00		0.00
Clerical, Technical and Office Salaries	2400	196,191.00		196,191.00
Other Noncertificated Salaries	2900	284,210.00	205 200 00	284,210.00
Total, Noncertificated Salaries Description	Object Code	781,561.00 Unrestricted	295,200.00 Restricted	1,076,761.00 Total
3. Employee Benefits	Object code	Omestricted	Restricted	Total
STRS	3101-3102	167,742.00	63,450.00	231,192.00
PERS	3201-3202	0.00		0.00
OASDI / Medicare / Alternative	3301-3302	75,810.00	20,106.00	95,916.00
Health and Welfare Benefits	3401-3402	133,053.20	33,546.80	166,600.00
Unemployment Insurance	3501-3502	7,952.00	6,702.00	14,654.00
Workers' Compensation Insurance	3601-3602	2,602.80	7,372.20	9,975.00
OPEB, Allocated	3701-3702	0.00		0.00
OPEB, Active Employees	3751-3752	0.00		0.00
Other Employee Benefits	3901-3902	150.00		150.00
Total, Employee Benefits		387,310.00	131,177.00	518,487.00
A Pooks and Supplies				
California Department of Education	Pogo 3 of 6 4100	2,456.00	434.00	2,890.00
Approved Textbooks and Core Curricula Materials				2.030.00
4. Books and Supplies California Department of Education CAPPE SCHOOL HAR TURKEN and Core Curricula Materials പ്രേഷം അൻ റ്റ്റ് Area Reference Materials	Page 3 of 6 4100 4200	8,181.00	1,444.00	9,625.00

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Watsonville Prep School

	CDS#	#: <u>44772480138909</u> (
	Materials and Supplies	4300	54,897.00	11,377.00	66,274.00
	Noncapitalized Equipment	4400	313,221.00	6,300.00	319,521.00
	Food	4700	155.00	209,361.00	209,516.00
	Total, Books and Supplies		378,910.00	228,916.00	607,826.00
5	. Services and Other Operating Expenditures				
	Subagreements for Services	5100	0.00		0.00
	Travel and Conferences	5200	38,410.00		38,410.00
	Dues and Memberships	5300	5,035.00		5,035.00
	Insurance	5400	10,937.00		10,937.00
	Operations and Housekeeping Services Rentals, Leases, Repairs, and Noncap. Improvements	5500 5600	21,853.00 193,467.00		21,853.00 193,467.00
	Transfers of Direct Costs	5700-5799	0.00		0.00
	Professional/Consulting Services and Operating Expend.	5800	806,622.00	54,523.00	861,145.00
	Communications	5900	50,479.00	0.,020.00	50,479.00
	Total, Services and Other Operating Expenditures		1,126,803.00	54,523.00	1,181,326.00
6	Capital Outlay				
	(Objects 6100-6170, 6200-6500 modified accrual basis only)	0400 0470			0.00
	Land and Land Improvements	6100-6170 6200			0.00
	Buildings and Improvements of Buildings Books and Media for New School Libraries or Major	0200	ļ		0.00
	Expansion of School Libraries	6300			0.00
	Equipment	6400			0.00
	Equipment Replacement	6500			0.00
	Lease Assets	6600	i		0.00
	Depreciation Expense (accrual basis only)	6900			0.00
	Amortization Expense - Lease Assets	6910			0.00
	Total, Capital Outlay		0.00	0.00	0.00
٦	. Other Outgo				
-	Tuition to Other Schools	7110-7143			0.00
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
	All Other Transfers	7281-7299			0.00
	Transfers of Indirect Costs	7300-7399	}i.		0.00
	Debt Service: Interest	7438	37,778.00		37,778.00
	Principal (for modified accrual basis only)	7438 7439	37,776.00		0.00
	Total Debt Service	1 100	37,778.00	0.00	37,778.00
	Total, Other Outgo		37,778.00	0.00	37,778.00
ا .	TOTAL EVENINITUES		0.000.745.00	4 004 040 00	4.750.504.00
8	. TOTAL EXPENDITURES Description	Object Code	3,668,715.00 Unrestricted	1,084,816.00 Restricted	4,753,531.00 Total
C F	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	Object Code	Unitestricted	Restricted	Total
	BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		315,363.00	0.00	315,363.00
	·				,
	Other Financing Sources / USES	0000 0070			0.00
1	. Other Sources . Less: Other Uses	8930-8979	<u> </u>		0.00
	Less: Other Uses Contributions Between Unrestricted and Restricted Accounts	7630-7699	 		0.00
'	(must net to zero)	8980-8999			0.00
1	\	2000 0000			0.00
4	. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
	IET INCDEASE (DECDEASE) IN ELIND DAL ANCE (NET DOSITION (C+D4)		315 363 00	0.00	315,363.00
'	IET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		315,363.00	0.00	313,303.00
F. F	UND BALANCE / NET POSITION				
I .	. Beginning Fund Balance/Net Position				
	a. As of July 1	9791	694,791.00		694,791.00
	b. Adjustments/Restatements	9793, 9795	3,626.00		3,626.00
	c. Adjusted Beginning Fund Balance /Net Position		698,417.00	0.00	698,417.00
2	Ending Fund Balance /Net Position, June 30 (E+F1c)		1,013,780.00	0.00	1,013,780.00
	Components of Ending Fund Balance (Modified Accrual Basis only)				
	a. Nonspendable	9711			0.00
	 Revolving Cash (equals Object 9130) Stores (equals Object 9320) 	9711 9712	ļ		0.00 0.00
	Stores (equals Object 9320) Prepaid Expenditures (equals Object 9330)	9712 9713	<u> </u>		0.00
	California Department of Education	9719			0.00
	Charter School Financial Report Page b Carter School Financial Report Page	9740 9740			0.00
•	Powered by F	BoardOnTrack			23

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Watsonville Prep School

Charter School Nar	ne: vvatsonville Prep So	CUOOI		
CDS	5 # : 44772480138909 (5)		
c. Committed				
Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated	0.00		<u> </u>	
Reserve for Economic Uncertainties	9789			0.00
Unassigned/Unappropriated Amount	9790M	ļ		0.00
2. Onassigned/Onappropriated Amount	37 30IVI			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	577,913.00		577,913.00
b. Restricted Net Position	9797	377,313.00		0.00
b. Nestricted Net i Osition	3131	·		0.00
c. Unrestricted Net Position	9790A	435,867.00	0.00	435,867.00
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS	Object Code	Omestricted	Restricted	iotai
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111	<u> </u>		0.00
In Banks	9120	(33,325.76)	·····	(33,325.76)
		(33,323.70)	·····	
In Revolving Fund	9130	ļ		0.00
With Fiscal Agent/Trustee	9135	}		0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150	ļ		0.00
3. Accounts Receivable	9200	1,196,334.76		1,196,334.76
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	231,361.00		231,361.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	577,913.00		577,913.00
10. TOTAL ASSETS		1,972,283.00	0.00	1,972,283.00
III DEFENDED OUTEL OWE OF DESCUIDEDS				
H. DEFERRED OUTFLOWS OF RESOURCES	0400			0.00
Deferred Outflows of Resources	9490	<u> </u>		0.00
2 TOTAL DECEMBED OUTELOWS		0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
	0500	445,000,00		445.000.00
1. Accounts Payable	9500	115,968.00		115,968.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	271,004.00		271,004.00
4. Unearned Revenue	9650	ļ		0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	571,531.00		571,531.00
6. TOTAL LIABILITIES		958,503.00	0.00	958,503.00
6. TOTAL LIABILITIES		956,503.00	0.00	936,303.00
J. DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources	9690			0.00
1. Deletted titilows of Mesources	9090			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
2. TOTAL DELICITED HAI LOVAG		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,013,780.00	0.00	1,013,780.00
, ,				

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "	NONE")	Ca	oital Outlay	Debt Service	Total
California Department of Education					
a.Clindren School Financial Report	Page 5 of 6	\$	0.00	0.00	0.00
Certification Form (Revised 03/15/20)					9/16/22 10:30 AM

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

	Charter School Name: Watsonville Prep School	
	CDS #: 44772480138909 (5)	
		.00 0.00
	c. 0.	.00 0.00
	d	.00 0.00
	e	.00 0.00
	f 0.	.00 0.00
	g	.00 0.00
		.00 0.00
		.00 0.00 .00 0.00
	j	.00 0.00
	TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE 0.	.00 0.00
2.	Community Services Expenditures Provide the amount of State and Local funds reported in Section B that were expended for Community Services.	Activities:
	Objects of Expenditures	(Enter "0.00" if none)
	a. Certificated Salaries 1000-1999	0.00
	b. Noncertificated Salaries 2000-2999	0.00
	c. Employee Benefits 3000-3999	0.00
	d. Books and Supplies 4000-4999	0.00
	e. Services and Other Operating Expenditures 5000-5999	0.00
	TOTAL COMMUNITY SERVICES EXPENDITURES	0.00
3.	Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	Amount
	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	
	a. <u>COVID 19</u>	418,131.00
	b	0.00
	C	0.00
	d	0.00
	TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	418,131.00
4.	State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.	d
	a. Total Expenditures (B8)	4,753,531.00
	 b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred] 	989,890.00
	c. Subtotal of State & Local Expenditures [a minus b]	3,763,641.00
	d. Less Community Services [L2 Total]	0.00
	e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	37,778.00

[c minus d minus e minus f]

Declared Disaster

f. Less Supplemental State and Local Expenditures resulting from a Presidentially

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

418,131.00

3,307,732.00

0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00