



# Navigator Schools

## Finance Committee

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### Date and Time

Tuesday September 20, 2022 at 2:00 PM PDT

### Location

Zoom

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This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order [N-25-20](#).

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests [via e-mail](#) to Sean Martin, Executive Assistant to the CEO.

Meeting ID: 936 0268 7591

Passcode: 961711

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>2:00 PM</b>
Opening Items			
<b>A. Record Attendance and Guests</b>		Victor Paredes-Colonia	2 m

	Purpose	Presenter	Time
<b>B.</b> Call the Meeting to Order		Victor Paredes-Colonia	1 m
<b>C.</b> Approve Minutes from Previous Meeting	Approve Minutes	Victor Paredes-Colonia	1 m
Approve minutes for Finance Committee on August 29, 2022			

## **II. Business and Finance 2:04 PM**

<b>A.</b> Unaudited Actuals (2021-22)	Discuss	Ami Ortiz	20 m
A. Ortiz will present an overview of unaudited actuals, including next steps and timelines for board action.			

<b>B.</b> Planning of Facilities Discussion	Discuss	Kevin Sved	5 m
Members will plan a discussion of school facilities to take place at a future committee meeting.			

## **III. Closing Items 2:29 PM**

<b>A.</b> Adjourn Meeting	Vote	Victor Paredes-Colonia	1 m
Members will vote on the approval of meeting adjournment.			

# Coversheet

## Approve Minutes from Previous Meeting

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Approve Minutes from Previous Meeting
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Finance Committee on August 29, 2022

APPROVED



## Navigator Schools

### Minutes

#### Finance Committee

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##### **Date and Time**

Monday August 29, 2022 at 2:00 PM

##### **Location**

Zoom

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This meeting will be held in compliance with modified Brown Act requirements as outlined in Executive Order [N-25-20](#).

Individuals in need of a disability-related accommodation, modification, or auxiliary aid/service, should direct requests [via e-mail](#) to Sean Martin, Executive Assistant to the CEO.

Meeting ID: 919 1947 0006

Passcode: 496612

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##### **Committee Members Present**

JP Anderson (remote), Jaime Quiroga (remote), Victor Paredes-Colonia (remote)

##### **Committee Members Absent**

*None*

##### **Guests Present**

Ami Ortiz (remote), Kevin Sved (remote), Sean Martin (remote)

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#### **I. Opening Items**

## A. Record Attendance and Guests

## B. Call the Meeting to Order

Victor Paredes-Colonia called a meeting of the Finance Committee of Navigator Schools to order on Monday Aug 29, 2022 at 2:03 PM.

## C. Approve Minutes from Previous Meeting

Jaime Quiroga made a motion to approve the minutes from Finance Committee on 06-09-22.

Victor Paredes-Colonia seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### Roll Call

Victor Paredes-Colonia Aye

Jaime Quiroga Aye

JP Anderson Aye

## II. Business and Finance

### A. Unaudited Actuals (2021-22)

A. Ortiz explained the current status of the actuals, next steps, future board presentations, and related timelines. The committee scheduled a meeting to review the actuals on September 20, 2022, from 2:00 PM to 2:30 PM.

### B. Hayward Collegiate Integration

A. Ortiz and K. Sved shared challenges and highlights of integrating Hayward Collegiate Charter (HCC) and Navigator Schools' financial, human resource, and operational systems. A. Ortiz explained the hiring and focus of a consulting project manager at HCC. She also outlined expected changes to the HCC budget. K. Sved recounted successful integration efforts, including those relating to retirement and health benefits, and thanked the Business and Finance team, the Human Resources Team, and the Operations team for their work. Members echoed this praise.

### C. Budget Revisions

A. Ortiz led a discussion of budget issues, including those relating to staffing, facilities, and compliance. K. Sved shared a video of children enjoying a new turf play area central to the HCC campus. Members reviewed and celebrated the project's success, recognizing the bidding process, the quality work of the contractor, the speed and quality of installation, and the health benefits for students and staff.

### D. Long-Term Facilities Planning

K. Sved presented facility priorities for each site. He explained important elements of facilities planning, including Propositions 39 and 51, Transitional Kindergarten legislation, enrollment growth, relationships with districts, and financing.

### III. Closing Items

#### A. Adjourn Meeting

Jaime Quiroga made a motion to adjourn.

JP Anderson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### Roll Call

JP Anderson                      Aye

Victor Paredes-Colonia      Aye

Jaime Quiroga                  Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:37 PM.

Respectfully Submitted,  
Sean Martin

# Coversheet

## Unaudited Actuals (2021-22)

<b>Section:</b>	II. Business and Finance
<b>Item:</b>	A. Unaudited Actuals (2021-22)
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	2021-22 Unaudited Actuals GPS.pdf 2021-22 Unaudited Actuals HPS.pdf 2021-22 Unaudited Actuals WPS.pdf

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**  
July 1, 2021 to June 30, 2022

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** Gilroy Prep School

**CDS #:** 43694840123760 (17)

**Charter Approving Entity:** Gilroy Unified School District

**County:** Santa Clara

**Charter #:** 1278

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Name

Name

Kevin Sved

Name

Title

Title

CEO, Navigator Schools

Title

Telephone

Telephone

831-217-4889

Telephone

Email address

Email address

kevin.sved@navigatorschools.org

Email address

To the entity that approved the charter school:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: 

Date: Sept. 15, 2022

Charter School Official  
(Original signature required)

Printed

Name: Kevin Sved

Title: CEO

To the County Superintendent of Schools:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed

Name: \_\_\_\_\_

Title: \_\_\_\_\_

To the Superintendent of Public Instruction:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).



Signed: \_\_\_\_\_

Date: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

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**CHARTER SCHOOL UNAUDITED ACTUALS**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

**Charter School Name:** Gilroy Prep School  
**CDS #:** 43694840123760 (17)  
**Charter Approving Entity:** Gilroy Unified School District  
**County:** Santa Clara  
**Charter #:** 1278

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

- ☒ **12 Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	2,624,236.00		2,624,236.00
Education Protection Account State Aid - Current Year	8012	795,231.00		795,231.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,218,950.00		2,218,950.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		5,638,417.00	0.00	5,638,417.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		142,075.00	142,075.00
Special Education - Federal	8181, 8182		75,251.00	75,251.00
Child Nutrition - Federal	8220		311,272.00	311,272.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299	123,810.00	422,985.00	546,795.00
Total, Federal Revenues		123,810.00	951,583.00	1,075,393.00
3. Other State Revenues				
Special Education - State	StateRevSE		374,305.00	374,305.00
All Other State Revenues	StateRevAO	212,167.02	254,024.98	466,192.00
Total, Other State Revenues		212,167.02	628,329.98	840,497.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	24,617.00		24,617.00
Total, Local Revenues		24,617.00	0.00	24,617.00
5. TOTAL REVENUES		5,999,011.02	1,579,912.98	7,578,924.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,006,169.00	489,600.00	1,495,769.00
Certificated Pupil Support Salaries	1200	270,478.00		270,478.00
Certificated Supervisors' and Administrators' Salaries	1300	352,400.00		352,400.00
Other Certificated Salaries	1900	0.00		0.00
Total, Certificated Salaries		1,629,047.00	489,600.00	2,118,647.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	482,738.00	360,650.00	843,388.00
Noncertificated Support Salaries	2200	0.00		0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	67,749.00		67,749.00
Clerical, Technical and Office Salaries	2400	121,733.00		121,733.00
Other Noncertificated Salaries	2900	309,365.00		309,365.00
Total, Noncertificated Salaries		981,585.00	360,650.00	1,342,235.00
<b>3. Employee Benefits</b>				
STRS	3101-3102	297,520.68	82,840.32	380,361.00
PERS	3201-3202	0.00		0.00
OASDI / Medicare / Alternative	3301-3302	92,686.50	25,507.50	118,194.00
Health and Welfare Benefits	3401-3402	366,586.57	42,554.43	409,141.00
Unemployment Insurance	3501-3502	7,648.50	8,502.50	16,151.00
Workers' Compensation Insurance	3601-3602	26,367.25	9,352.75	35,720.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	180.00		180.00
Total, Employee Benefits		790,989.50	168,757.50	959,747.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	15,963.85	2,817.15	18,781.00

# CHARTER SCHOOL UNAUDITED ACTUALS

## FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

Books and Other Reference Materials	4200	6,415.58	198.42	6,614.00
Materials and Supplies	4300	51,510.77	9,108.23	60,619.00
Noncapitalized Equipment	4400	302,713.00		302,713.00
Food	4700	3,580.00	301,272.00	304,852.00
Total, Books and Supplies		380,183.20	313,395.80	693,579.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00		0.00
Travel and Conferences	5200	38,861.00		38,861.00
Dues and Memberships	5300	9,705.00		9,705.00
Insurance	5400	23,915.00		23,915.00
Operations and Housekeeping Services	5500	16,070.00		16,070.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	8,606.00		8,606.00
Transfers of Direct Costs	5700-5799	0.00		0.00
Professional/Consulting Services and Operating Expend.	5800	1,199,045.00	79,050.00	1,278,095.00
Communications	5900	55,341.00		55,341.00
Total, Services and Other Operating Expenditures		1,351,543.00	79,050.00	1,430,593.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		5,133,347.70	1,411,453.30	6,544,801.00
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		865,663.32	168,459.68	1,034,123.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		865,663.32	168,459.68	1,034,123.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	2,279,912.00		2,279,912.00
b. Adjustments/Restatements	9793, 9795	(223,605.00)		(223,605.00)
c. Adjusted Beginning Fund Balance /Net Position		2,056,307.00	0.00	2,056,307.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,921,970.32	168,459.68	3,090,430.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Other Restricted Objects (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00

2. All other objects must be identified by object code.  
 3. Prepaid Expenditures (equals Object 9330)  
 Certification Form (Revised 03/15/20)

**CHARTER SCHOOL UNAUDITED ACTUALS**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>		Enter amount for F.3.a		
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
			(must be zero or negative)	
c. Unrestricted Net Position	9790A	2,921,970.32	168,459.68	3,090,430.00
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	2,895,787.00	(883,000.00)	2,012,787.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	192,133.00	883,000.00	1,075,133.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	223,409.00		223,409.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489			0.00
10. TOTAL ASSETS		3,311,329.00	0.00	3,311,329.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	220,899.00		220,899.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		220,899.00	0.00	220,899.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)		(must = Line F2)	(must = Line F2)	
(must agree with Line F2)		3,090,430.00	0.00	3,090,430.00

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Charter School Financial Report

Page 5 of 6

Certificate of Federal Program Name (If no amounts, indicate "NONE")

Powered by BoardOnTrack

Capital Outlay

Debt Service

9/15/22 Total

12 of 25

# CHARTER SCHOOL UNAUDITED ACTUALS

## FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (17)

a. NONE	\$	0.00	0.00	0.00
b.		0.00	0.00	0.00
c.		0.00	0.00	0.00
d.		0.00	0.00	0.00
e.		0.00	0.00	0.00
f.		0.00	0.00	0.00
g.		0.00	0.00	0.00
h.		0.00	0.00	0.00
i.		0.00	0.00	0.00
j.		0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

### 2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

### 3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. COVID 19	547,145.00
b.	
c.	
d.	
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	547,145.00

### 4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	6,544,801.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,075,393.00
c. Subtotal of State & Local Expenditures [a minus b]	5,469,408.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	547,145.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 4,922,263.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2021 to June 30, 2022**

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** Hollister Prep School  
**CDS #:** 35674700127688 (26)  
**Charter Approving Entity:** Hollister School District  
**County:** San Benito  
**Charter #:** 1507

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Name	Name	Kevin Sved Name
Title	Title	CEO, Navigator Schools Title
Telephone	Telephone	831-217-4889 Telephone
Email address	Email address	kevin.sved@navigatorschools.org Email address

To the entity that approved the charter school:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: Kevin Sved Date: 9-15-2-22  
 Charter School Official  
 (Original signature required)

Printed Name: Kevin Sved Title: CEO

To the County Superintendent of Schools:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
 Authorized Representative of  
 Charter Approving Entity  
 (Original signature required)

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

To the Superintendent of Public Instruction:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_



**CHARTER SCHOOL UNAUDITED ACTUALS**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

**Charter School Name:** Hollister Prep School  
**CDS #:** 35674700127688 (26)  
**Charter Approving Entity:** Hollister School District  
**County:** San Benito  
**Charter #:** 1507

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	3,466,022.00		3,466,022.00
Education Protection Account State Aid - Current Year	8012	101,146.00		101,146.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,512,470.00		1,512,470.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		5,079,638.00	0.00	5,079,638.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		140,358.00	140,358.00
Special Education - Federal	8181, 8182		75,670.00	75,670.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	25,922.00	366,503.00	392,425.00
Total, Federal Revenues		25,922.00	582,531.00	608,453.00
3. Other State Revenues				
Special Education - State	StateRevSE		366,979.00	366,979.00
All Other State Revenues	StateRevAO	375,002.00	149,285.00	524,287.00
Total, Other State Revenues		375,002.00	516,264.00	891,266.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	5,985.00		5,985.00
Total, Local Revenues		5,985.00	0.00	5,985.00
5. TOTAL REVENUES		5,486,547.00	1,098,795.00	6,585,342.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,054,756.00	414,800.00	1,469,556.00
Certificated Pupil Support Salaries	1200	75,723.00	62,100.00	137,823.00
Certificated Supervisors' and Administrators' Salaries	1300	452,604.00		452,604.00
Other Certificated Salaries	1900	0.00		0.00
Total, Certificated Salaries		1,583,083.00	476,900.00	2,059,983.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	533,701.00	368,500.00	902,201.00
Noncertificated Support Salaries	2200	0.00	0.00	0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	60,444.00		60,444.00
Clerical, Technical and Office Salaries	2400	146,164.00		146,164.00
Other Noncertificated Salaries	2900	281,581.00		281,581.00
Total, Noncertificated Salaries		1,021,890.00	368,500.00	1,390,390.00
<b>3. Employee Benefits</b>				
STRS	3101-3102	242,103.52	80,691.48	322,795.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	109,212.00	25,362.00	134,574.00
Health and Welfare Benefits	3401-3402	372,455.08	42,246.92	414,702.00
Unemployment Insurance	3501-3502	9,007.00	8,454.00	17,461.00
Workers' Compensation Insurance	3601-3602	25,480.60	9,299.40	34,780.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	180.00		180.00
Total, Employee Benefits		758,438.20	166,053.80	924,492.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	10,166.00	1,794.00	11,960.00



# CHARTER SCHOOL UNAUDITED ACTUALS

## FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

CDS #: 35674700127688 (26)

Books and Other Reference Materials	4200	912.90	161.10	1,074.00
Materials and Supplies	4300	57,299.90	11,881.10	69,181.00
Noncapitalized Equipment	4400	13,735.00		13,735.00
Food	4700	190,557.00		190,557.00
Total, Books and Supplies		272,670.80	13,836.20	286,507.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00		0.00
Travel and Conferences	5200	17,788.00		17,788.00
Dues and Memberships	5300	9,730.00		9,730.00
Insurance	5400	24,100.00		24,100.00
Operations and Housekeeping Services	5500	51,207.00		51,207.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	7,567.00		7,567.00
Transfers of Direct Costs	5700-5799	0.00		0.00
Professional/Consulting Services and Operating Expend.	5800	1,321,270.00	73,505.00	1,394,775.00
Communications	5900	46,289.00		46,289.00
Total, Services and Other Operating Expenditures		1,477,951.00	73,505.00	1,551,456.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		5,114,033.00	1,098,795.00	6,212,828.00
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		372,514.00	0.00	372,514.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		372,514.00	0.00	372,514.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	2,057,009.00		2,057,009.00
b. Adjustments/Restatements	9793, 9795	(44,460.00)		(44,460.00)
c. Adjusted Beginning Fund Balance /Net Position		2,012,549.00	0.00	2,012,549.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,385,063.00	0.00	2,385,063.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Other Funds (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

CDS #: 35674700127688 (26)

4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>		Enter amount for F.3.a		
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	2,385,063.00	0.00	2,385,063.00
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	2,062,484.00	(886,000.00)	1,176,484.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	253,120.00	886,000.00	1,139,120.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	190,018.00		190,018.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489			0.00
10. TOTAL ASSETS		2,505,622.00	0.00	2,505,622.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	120,559.00		120,559.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		120,559.00	0.00	120,559.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		2,385,063.00	0.00	2,385,063.00

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Charter School Financial Report

Page 5 of 6

Certificate of Federal Program Name (If no amounts, indicate "NONE")

Powered by BoardOnTrack

Capital Outlay

Debt Service

9/15/22 Total

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# CHARTER SCHOOL UNAUDITED ACTUALS

## FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2021 to June 30, 2022

Charter School Name: Hollister Prep School

CDS #: 35674700127688 (26)

a. NONE	\$	0.00	0.00	0.00
b.		0.00	0.00	0.00
c.		0.00	0.00	0.00
d.		0.00	0.00	0.00
e.		0.00	0.00	0.00
f.		0.00	0.00	0.00
g.		0.00	0.00	0.00
h.		0.00	0.00	0.00
i.		0.00	0.00	0.00
j.		0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

### 2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

### 3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. COVID19	566,683.00
b.	
c.	
d.	
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	566,683.00

### 4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	6,212,828.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	608,453.00
c. Subtotal of State & Local Expenditures [a minus b]	5,604,375.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	566,683.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 5,037,692.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**  
July 1, 2021 to June 30, 2022

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** Watsonville Prep School  
**CDS #:** 44772480138909 (5)  
**Charter Approving Entity:** SBE  
**County:** Santa Cruz  
**Charter #:** 2032


**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>N/A</u>	<u>Kylie Kwok</u>	<u>Kevin Sved</u>
<u>Name</u>	<u>Name</u>	<u>Name</u>
<u></u>	<u>Education Fiscal Services Consultant</u>	<u>CEO</u>
<u>Title</u>	<u>Title</u>	<u>Title</u>
<u></u>	<u>916-319-0498</u>	<u>831-2147-4889</u>
<u>Telephone</u>	<u>Telephone</u>	<u>Telephone</u>
<u></u>	<u>kkwok@cde.ca.gov</u>	<u>kevin.sved@navigatorschools.org</u>
<u>Email address</u>	<u>Email address</u>	<u>Email address</u>

To the entity that approved the charter school:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed:  Date: Sept. 16, 2022  
Charter School Official  
(Original signature required)

Printed Name: Kevin Sved Title: CEO

To the County Superintendent of Schools:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

To the Superintendent of Public Instruction:

(  X ) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_



**CHARTER SCHOOL UNAUDITED ACTUALS****FINANCIAL REPORT -- ALTERNATIVE FORM**July 1, 2021 to June 30, 2022Charter School Name: Watsonville Prep SchoolCDS #: 44772480138909 (5)Charter Approving Entity: SBECounty: Santa CruzCharter #: 2032

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	3,315,494.00		3,315,494.00
Education Protection Account State Aid - Current Year	8012	55,986.00		55,986.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096			0.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,371,480.00	0.00	3,371,480.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		170,294.00	170,294.00
Special Education - Federal	8181, 8182		30,715.00	30,715.00
Child Nutrition - Federal	8220		196,323.00	196,323.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299	288,372.00	304,186.00	592,558.00
Total, Federal Revenues		288,372.00	701,518.00	989,890.00
3. Other State Revenues				
Special Education - State	StateRevSE		209,084.00	209,084.00
All Other State Revenues	StateRevAO	283,291.00	174,214.00	457,505.00
Total, Other State Revenues		283,291.00	383,298.00	666,589.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	40,935.00		40,935.00
Total, Local Revenues		40,935.00	0.00	40,935.00
5. TOTAL REVENUES		3,984,078.00	1,084,816.00	5,068,894.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	512,964.00	375,000.00	887,964.00
Certificated Pupil Support Salaries	1200	204,794.00		204,794.00
Certificated Supervisors' and Administrators' Salaries	1300	238,595.00		238,595.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		956,353.00	375,000.00	1,331,353.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	301,160.00	295,200.00	596,360.00
Noncertificated Support Salaries	2200	0.00		0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	0.00		0.00
Clerical, Technical and Office Salaries	2400	196,191.00		196,191.00
Other Noncertificated Salaries	2900	284,210.00		284,210.00
Total, Noncertificated Salaries		781,561.00	295,200.00	1,076,761.00
3. Employee Benefits				
STRS	3101-3102	167,742.00	63,450.00	231,192.00
PERS	3201-3202	0.00		0.00
OASDI / Medicare / Alternative	3301-3302	75,810.00	20,106.00	95,916.00
Health and Welfare Benefits	3401-3402	133,053.20	33,546.80	166,600.00
Unemployment Insurance	3501-3502	7,952.00	6,702.00	14,654.00
Workers' Compensation Insurance	3601-3602	2,602.80	7,372.20	9,975.00
OPEB, Allocated	3701-3702	0.00		0.00
OPEB, Active Employees	3751-3752	0.00		0.00
Other Employee Benefits	3901-3902	150.00		150.00
Total, Employee Benefits		387,310.00	131,177.00	518,487.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	2,456.00	434.00	2,890.00
Books and Other Reference Materials	4200	8,181.00	1,444.00	9,625.00

**CHARTER SCHOOL UNAUDITED ACTUALS****FINANCIAL REPORT -- ALTERNATIVE FORM**July 1, 2021 to June 30, 2022

Charter School Name: Watsonville Prep School

CDS #: 44772480138909 (5)

Materials and Supplies	4300	54,897.00	11,377.00	66,274.00
Noncapitalized Equipment	4400	313,221.00	6,300.00	319,521.00
Food	4700	155.00	209,361.00	209,516.00
Total, Books and Supplies		378,910.00	228,916.00	607,826.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00		0.00
Travel and Conferences	5200	38,410.00		38,410.00
Dues and Memberships	5300	5,035.00		5,035.00
Insurance	5400	10,937.00		10,937.00
Operations and Housekeeping Services	5500	21,853.00		21,853.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	193,467.00		193,467.00
Transfers of Direct Costs	5700-5799	0.00		0.00
Professional/Consulting Services and Operating Expend.	5800	806,622.00	54,523.00	861,145.00
Communications	5900	50,479.00		50,479.00
Total, Services and Other Operating Expenditures		1,126,803.00	54,523.00	1,181,326.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	37,778.00		37,778.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		37,778.00	0.00	37,778.00
Total, Other Outgo		37,778.00	0.00	37,778.00
<b>8. TOTAL EXPENDITURES</b>		3,668,715.00	1,084,816.00	4,753,531.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		315,363.00	0.00	315,363.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		315,363.00	0.00	315,363.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	694,791.00		694,791.00
b. Adjustments/Restatements	9793, 9795	3,626.00		3,626.00
c. Adjusted Beginning Fund Balance /Net Position		698,417.00	0.00	698,417.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,013,780.00	0.00	1,013,780.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00



**CHARTER SCHOOL UNAUDITED ACTUALS**  
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July 1, 2021 to June 30, 2022

Charter School Name: Watsonville Prep School

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c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796	577,913.00		577,913.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	435,867.00	0.00	435,867.00
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	(33,325.76)		(33,325.76)
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	1,196,334.76		1,196,334.76
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	231,361.00		231,361.00
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	577,913.00		577,913.00
10. TOTAL ASSETS		1,972,283.00	0.00	1,972,283.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	115,968.00		115,968.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	271,004.00		271,004.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	571,531.00		571,531.00
6. TOTAL LIABILITIES		958,503.00	0.00	958,503.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,013,780.00	0.00	1,013,780.00

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

California Department of Education  
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Capital Outlay	Debt Service	Total
\$ 0.00	0.00	0.00

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**CHARTER SCHOOL UNAUDITED ACTUALS**  
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July 1, 2021 to June 30, 2022

**Charter School Name:** Watsonville Prep School

**CDS #:** 44772480138909 (5)

b.		0.00	0.00	0.00
c.		0.00	0.00	0.00
d.		0.00	0.00	0.00
e.		0.00	0.00	0.00
f.		0.00	0.00	0.00
g.		0.00	0.00	0.00
h.		0.00	0.00	0.00
i.		0.00	0.00	0.00
j.		0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. COVID 19	418,131.00
b.	0.00
c.	0.00
d.	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	418,131.00

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	4,753,531.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	989,890.00
c. Subtotal of State & Local Expenditures [a minus b]	3,763,641.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	37,778.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	418,131.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e minus f]	\$ 3,307,732.00