

# **Navigator Schools**

# **NS Finance Committee**

# Date and Time

Monday September 23, 2019 at 2:00 PM PDT

# Location

Navigator Schools, Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023

### Teleconference Locations

- 827 Broadway, Suite 300, Oakland CA 94607
- 780 Broadway, Redwood City CA 94063
- 83 Great Oaks Boulevard, San Jose CA 95119
- 2225 Lawson Lane, Santa Clara CA 95054

Anyone who needs a disability-related accommodation, modification, or auxiliary aid/service, should direct their request to Sean Martin, Executive Assistant to the CEO. Phone: (831) 217-4894 | <u>Email</u>: sean.martin@navigatorschools.org

An archive of board meeting agendas and minutes is available for public view at the Navigator Schools Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023.

# Agenda

# I. Opening Items

**Opening Items** 

- A. Call the Meeting to Order
- B. Record Attendance and Guests
- **C.** Approve Minutes

The committee will vote on the approval of minutes from the previous meeting. Approve minutes for Special NS Finance Committee on August 14, 2019

### II. Topical Items

A. 2018-19 Unaudited Actuals

A. Ortiz will present 2018-19 unaudited actuals.

**B.** 2019-20 Enrollment and Attendance Update

A. Ortiz will present an update on Navigator Schools enrollment and attendance.

C. WPS Proposed Revised Budget

The committee will review and discuss the proposed revised 2019-20 budget for WPS.

D. 2019-20 Financial Reporting

A. Ortiz will seek guidance from committee members regarding financial reporting for the 2019-20 fiscal year.

E. Facilities Update: WPS and HPS

K. Sved will present updates on long-term facilities for Watsonville Prep School and Hollister Prep School.

# III. Closing Items

A. Confirm Date and Time of Next Finance Committee Meeting

K. Sved will confirm the date and time of the next NS Finance Committee meeting (currently scheduled for November 21 at 3:00).

B. Adjourn Meeting

# Coversheet

# **Approve Minutes**

Section: Item: Purpose: Submitted by: Related Material: I. Opening Items C. Approve Minutes Approve Minutes

Minutes for Special NS Finance Committee on August 14, 2019



# **Navigator Schools**

# **Minutes**

Special NS Finance Committee

**Date and Time** Wednesday August 14, 2019 at 10:00 AM

# Location

APPROVED

Navigator Schools, Support Office, 650 San Benito Street, Suite 230, Hollister CA 95023

**Teleconference Locations** 

- 827 Broadway, Suite 300, Oakland CA 94607
- 780 Broadway, Redwood City CA 94063
- 10326 Roselle Street, San Diego CA 92121

Anyone who needs a disability-related accommodation, modification, or auxiliary aid/service, should direct their request to Sean Martin, Executive Assistant to the CEO. Mr. Martin may be reached by telephone at (831) 217-4894 or by <u>email</u> (smartin@navigatorschools.org).

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### **Committee Members Present**

Caitrin Wright (remote), Joyce Montgomery (remote), Nora Crivello, Victor Paredes-Colonia (remote)

# Committee Members Absent

None

### **Guests Present**

Ami Ortiz, John Glover (remote), Kevin Sved, Sean Martin

# I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

Joyce Montgomery called a meeting of the Finance Committee of Navigator Schools to order on Wednesday Aug 14, 2019 at 10:04 AM.

### C. Approve Minutes

Nora Crivello made a motion to approve minutes from the NS Finance Committee on 05-30-19 NS Finance Committee on 05-30-19.

Joyce Montgomery seconded the motion.

The committee **VOTED** to approve the motion.

### Roll Call

Victor Paredes-Colonia	Abstain
John Glover	Abstain
Joyce Montgomery	Aye
Nora Crivello	Aye
Caitrin Wright	Abstain

# II. Topical Items

### A. Long-term Facilities Solution for WPS

K. Sved addressed questions submitted by J. Montgomery. Facilities development costs were discussed, including allocations for rent, debt, and construction. Risks and costs for the developer and for Navigator were explored. The committee discussed financial reserves and cash on hand based on various costs and financing scenarios.

Long-term finance structures were discussed. K. Sved explained current and potential costs, roles, and services relating to architectural drawings, plans, and structural development. Members discussed future budgets, projected surpluses, and fundraising. K. Sved compared and contrasted ground-up construction costs versus redevelopment costs.

Committee members considered variables subject to negotiation and the roles, qualifications, experience, suitability, and effectiveness of various representatives during potential negotiations. The committee discussed the process of negotiation and conditions and strategies for optimizing negotiations. The committee and guests analyzed business and political conditions and climate in Watsonville related to facilities, real estate, planning, and construction. Members and guests discussed near-term and long-term enrollment at WPS and resulting impacts on budgets, funds, fundraising, budgets, and costs. The committee considered potential capital campaigns of various scales as an element of the negotiating and funding process.

### **III. Closing Items**

### A. Adjourn Meeting

Caitrin Wright made a motion to adjourn the meeting. Nora Crivello seconded the motion. The committee **VOTED** unanimously to approve the motion.

### Roll Call

Caitrin Wright	Aye
Joyce Montgomery	Aye
John Glover	Abstain
Nora Crivello	Aye
Victor Paredes-Colonia	Abstain

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:50 AM.

Respectfully Submitted, Sean Martin

# Coversheet

# 2018-19 Unaudited Actuals

Section: Item: Purpose: Submitted by: Related Material: II. Topical Items A. 2018-19 Unaudited Actuals FYI

GPS Unaudited Actuals.pdf Financial Narrative 2018-19 Unaudited Actuals.pdf HPS Unaudited Actuals.pdf

#### CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT - ALTERNATIVE FORM July 1. 2018 to June 30, 2019

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gilmy Prep School

CDS #:	43694840123760
Charter Approving Entity:	Gilroy Unified School District
County:	Santa Clara
Charter #:	1278

#### NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School;
Name	Name	Kevin Sved Name
Title	Title	CEO, Navigator Schools
Telephone	Telephone	831-217-4881 Telephone
Email address	Email address	kevin.sved@navigatorschools.org

To the entity that approved the charter school:

(<u>X</u>) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed:	Ferri Sil	Date: 9/12/19
_	Charter School Official (Original signature required)	
Printed Name:	Kevin Sted	Title: CED

To the County Superintendent of Schools:

(<u>x</u>) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

	Signed: Authorized Representative of Charter Approving Entity (Original signature required)	Date:
	Printed Name:	Title:
	To the Superintendent of Public Instruction:	
( <u>×</u> )	2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL verified for mathematical accuracy by the County Superintendent of	
	Signed: County Superintendent/Designee	Date:
	(Original signature required)	

Navigator Schools - NS Finance Committee - Agenda - Monday September 23, 2019 at 2:00 PM

CHARTER SCHOOL UNAUDITED ACTUALS

**FINANCIAL REPORT -- ALTERNATIVE FORM** 

### July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School

CDS #: 43694840123760 (10)

Charter Approving Entity: Gilroy Unified School District

County: Santa Clara

Charter #: 1278

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description REVENUES	Object Code	Unrestricted	Restricted	Total
1. LCFF Sources	0014	4 740 550 00		4 740 650 00
State Aid - Current Year	8011	1,749,650.00		1,749,650.00
Education Protection Account State Aid - Current Year	8012	103,228.00		
State Aid - Prior Years	8019	(18,298.00)		(18,298.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,756,583.00		2,756,583.00
Other LCFF Transfers	8091, 8097	4 504 400 00	0.00	0.00
Total, LCFF Sources		4,591,163.00	0.00	4,591,163.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		137,130.00	137,130.00
Special Education - Federal	8181, 8182		75,806.00	75,806.00
Child Nutrition - Federal	8220		129,373.00	129,373.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues	0110, 0200-0235	0.00	342,309.00	342,309.00
		0.00 1	542,000.00	012,000.00
3. Other State Revenues				
Special Education - State	StateRevSE		268,197.00	268,197.00
All Other State Revenues	StateRevAO	243,783.00	37,960.00	281,743.00
Total, Other State Revenues		243,783.00	306,157.00	549,940.00
	Î			and the second
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	92,458.00		92,458.00
Total, Local Revenues		92,458.00	0.00	92,458.00
5. TOTAL REVENUES		4,927,404.00	648,466.00	5,575,870.00
	1			
EXPENDITURES (see NOTE in Section L)	1			
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,020,211.00	324,700.00	1,344,911.00
Certificated Pupil Support Salaries	1200	125,316.00		125,316.00
Certificated Supervisors' and Administrators' Salaries	1300	336,612.00		336,612.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,482,139.00	324,700.00	1,806,839.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	560,794.00		560,794.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	62,000.00	********	62,000.00
Clerical, Technical and Office Salaries	2400	83,213.00	****	83,213.00
Other Noncertificated Salaries	2900	222,549.00		222,549.00
Total. Noncertificated Salaries	2000	928,556,00	0.00	928,556.00
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	241,454.00	52,861.00	294,315.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	94,743.00	4,708.00	99,451.00
Health and Welfare Benefits	3401-3402	211,141.00	28,448.00	239,589.00
Unemployment Insurance	3501-3502	18,412.00	2,480.00	20,892.00
Workers' Compensation Insurance	3601-3602	14,237.00	1,918.00	16,155.00
OPEB, Allocated	3701-3702			0.00
OPEB, Advated OPEB, Active Employees	3751-3752			0.00
OPEB, Active Employees Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits	3301-3302	579,987.00	90,415.00	670,402.00
rotal, Employee Denetits		013,301.00	30,713.00	010,402.00
4. Book Charler School Financial Report Charler School Financial Report Approximed Financial Report	Page 1 of 4			4,208.00

**FINANCIAL REPORT -- ALTERNATIVE FORM** 

#### July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School

4300         61,549,00         8,000,00         96,638,00           4400         423,353,00         128,533,00           4700         428,65,00         139,006,00         136,482,200           ss         5100         224,469,00         150,934,00         395,403,00           sponditures         5100         0         0,00         136,482,00           system         5400         150,934,00         395,403,00         12,605,00         12,605,00         12,605,00         12,605,00         12,605,00         12,605,00         12,605,00         12,605,00         12,652,00         43,853,00         0,00         10,000,00         11,52,799,00         0,00         12,625,00         12,24,483,00         12,225,210,00         12,24,230,00         12,24,230,00         12,24,230,00         12,24,230,00         12,24,230,00         12,24,230,00         12,24,230,00         12,24,230,00         12,24,230,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00         12,22,210,00		*********	me: Gitroy Prep School			
Atlerials         4200         19,175.00         3,277.00         21,382.00           4300         15,543.00         6,090.00         56,638.00         126,353.00           es         4700         45,616.00         139,006.00         144,822.00           es         244,469.00         150,034.00         395,403.00           es         244,469.00         150,034.00         395,403.00           gs vices         5100         27,216.00         27,216.00         27,216.00           gs vices         5500         12,605.00         112,605.00         12,868.00           gs vices         5500         23,483.00         23,483.00         23,483.00           gs vices         5500         152,799.00         82,417.00         1,252,61.00         19,229.00           gs vices         6200         12,229.00         12,224.00         19,229.00         12,224.00           ool did accrual basis only)         6100-6170         6100-6170         19,229.00         12,225.00         12,225.00         12,225.00           ab asis only)         6100-6170         600         1,205,216.00         12,225.00         12,225.00           ab ab asis only)         6100-6170         0.000         147,405.00         1,774,700		CD	S#: 43694840123760 (10	0)		
4300         51,543.00         50,990.00         56,868.00           4700         45,816.00         139,006.00         144,822.00           ypenditures         5100         224,490.00         150,034.00         395,403.00           ypenditures         5100         224,490.00         150,034.00         395,403.00           ypenditures         5100         224,490.00         150,040.00         126,050.00         126,065.00           ypenditures         5500         27,216.00         221,60.0         126,065.00         34,850.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,856.00         43,067.00         128,228.00 <td< td=""><td>Books and Other Reference Mate</td><td></td><td></td><td></td><td>3.207.00</td><td>21.382.00</td></td<>	Books and Other Reference Mate				3.207.00	21.382.00
4400         125,353,00         124,233,00         184,822,00           sponditures         5100         520,00         189,050,00         184,822,00           sponditures         5100         27,215,00         27,215,00         27,215,00         12,605,00           j Services         5500         12,605,00         12,605,00         12,605,00         12,605,00           j Services         5500         23,483,00         23,483,00         23,483,00         23,483,00           j Services         5600         23,483,00         23,483,00         1225,220,00         1225,215,00         1225,220,00         1225,215,00         1225,220,00         120,00 <td>Materials and Supplies</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Materials and Supplies					
es         4700         45816.00         139,008.00         134,422.00           spenditures         5100         244,469.00         150,034.00         395,403.00           spenditures         5100         27,216.00         27,216.00         27,216.00         12,205.00         12,205.00         12,205.00         12,205.00         12,205.00         12,205.00         12,205.00         12,205.00         12,205.00         12,205.00         12,220.00         12,220.00         12,225,200.0         12,225,210.00         12,222.00         12,22,21,20         12,22,21,20         12,22,21,20         12,22,21,20 <td>Noncapitalized Equipment</td> <td></td> <td></td> <td>Address of the second se</td> <td>0,000,00</td> <td></td>	Noncapitalized Equipment			Address of the second se	0,000,00	
es					100 000 00	
spenditures         5100 5200 5300         27,216,00         27,216,00         27,216,00         27,216,00         27,216,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,205,00         12,225,20,00         22,417,00         12,225,20,00         12,20,	Food		4700			
5100 S200         27,216,00         27,216,00         27,216,00           12,005,00         12,005,00         12,005,00         12,005,00           10,000,00         43,858,00         43,858,00         43,858,00           10,000,00         5600         5200,5799         5200,5799         0.000           24,453,00         22,453,00         22,453,00         0.000           er Operating Expand.         5800         1,282,799,00         82,417,00         1,33,2210,00           er Operating Expand.         5800         1,282,290,00         1,32,224,00         1,32,224,00           ondified accrual basis only)         6100-6170         640,0         0.000         0.000           is         6300         6500         47,405,00         0.00         47,405,00           al basis only)         6900         47,405,00         0.00         47,405,00           avenues to Other LEAs         7211-7213         0.00         0.00         47,405,00           avenues to Other LEAs         7221-7223KE         0.000         0.00         0.00         0.00           avenues to Other LEAs - Spec. Ed.         7221-7223KE         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00 </td <td>Total, Books and Supplies</td> <td></td> <td></td> <td>244,469.00</td> <td>150,934.00</td> <td>395,403.00</td>	Total, Books and Supplies			244,469.00	150,934.00	395,403.00
5100         27.21.6.00         27.21.6.00           5200         5300         12.605.00         12.605.00           5300         12.605.00         12.605.00         12.605.00           10 noneg, Improvements         5600         52443.00         43.858.00           5700-5799         23.443.00         23.443.00         23.443.00           5700-5799         1.52.799.00         82.417.00         1.19.228.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           19.223.00         19.223.00         19.223.00         19.223.00           10.01 Ebar less only)         610-6170         0.00         0.00           10.02 Ebar less         7211-7213         0.00         0.00           10.01 Pr1/23 Pr2/21-722340 </td <td>5. Services and Other Operating Expen</td> <td>vliturae</td> <td></td> <td></td> <td>_</td> <td></td>	5. Services and Other Operating Expen	vliturae			_	
S200         27,216.00         27,216.00         127,216.00           S300         S300         16,050.00         12,265.00           S100         16,050.00         16,050.00         16,050.00           Noncap. Improvements         S600         2,483.00         2,483.00           S100         S900         1,152,799.00         82,417.00         1,228,216.00           er Operating Expenditures         S900         1,228,250.00         19,229.00         19,229.00           00 modified accrual basis only)         6100-6170         0.00         13,229.00         13,77,667.00           6100-6170         6100-6170         0.00         0.00         0.00           abasis only)         6100-6170         0.00         47,405.00         0.00           abasis only)         6900         47,405.00         47,405.00         0.00           abasis only)         6900         47,405.00         47,405.00         0.00           abasis only)         6900         47,405.00         47,405.00         0.00           abasis only)         7221-7223.00         0.00         47,405.00         47,405.00           abasis only)         7438         0.00         0.00         0.000           abasis only)		10110165	5400			0.00
5300         12,605.00         12,605.00           3 Pervices         5500         43,858.00         43,858.00           1 Noncap.         1000         100000         100000           22,453.00         22,453.00         22,453.00         22,453.00           er Operating Expend.         5800         1,252,799.00         82,417.00         1,235,216.00           er Operating Expenditures         12,295,250.00         82,417.00         1,377,567.00           00 modified accrual basis only)         6100-6170         0.00         0.00           ies         6300         0.00         0.00           ies         6300         0.00         0.00           al basis only)         6500         0.00         47,405.00           al basis only)         6500         0.00         47,405.00           al basis only)         7217-722340         0.00         47,405.00           ac Other LEAs - Spec. Ed.         7221-722340         0.00         0.00           route LEAs - Spec. Ed.         7221-722340         0.00         0.00           route LEAs - Spec. Ed.         7221-72354         0.000         0.00           route LEAs - AN Other         7221-72354         0.000         0.00	Subagreements for Services					
5 6vroces         5600         16,050,00         16,050,00         43,858,00         43,858,00         43,858,00         43,858,00         43,858,00         43,858,00         43,858,00         43,00         43,058,00         43,058,00         43	Travel and Conferences					
5 Gavices         5400         16,060.00         16,060.00           1 Noncap. Improvements         5500         23,483.00         23,483.00           2 Services         5700-5779         0.00         0.00           psex and Operating Expend.         5800         11,52,799.00         82,417.00         12,228.00           er Operating Expenditures         11,225,200.00         82,417.00         13,228.00         19,229.00           00 modified accrual basis only)         6100-6170         0.00         13,77,667.00         0.00           10 bildings         6200         0.00         1,377,667.00         0.00           10 bildings         6200         0.00         0.00         0.00           10 bildings         6200         0.00         0.00         0.00           10 bildings         6300         0.00         0.00         0.00           10 bildings         6500         47,405.00         0.00         47,405.00           10 bildings         7211-7213         0.00         47,405.00         0.00           10 bildings         7211-7213         0.000         0.00         0.00           10 bildings         7211-7213         0.000         0.00         0.00           10 bildi	Dues and Memberships		5300	12,605.00		
g Services 5500 Noncap. Improvements 5600 S700-5799 sea and Operaling Expand. 5600 all paraling Expand. 5600 ar Operaling Expenditures 9000 ar Operating Expenditures 9000 ar Operaling Expenditures 9000 ar Operating Expenditures 90000 ar Operati	Insurance					
I Noncap. Improvements         5600 5700-6799 5900         23.483.00 23.483.00         23.483.00 9.00           cs and Operating Expend.         5900 5900         1,152,799.00         82.417.00         1,235,216.00           er Operating Expenditures         19,229.00         19,229.00         19,229.00         19,229.00           00 modified accrual basis only)         6100-6170         0.00         0.00         0.00           its         6300         0.00         0.00         0.00           at asis only)         6100-6170         0.00         0.00         0.00           its         6300         0.00         0.00         0.00           at asis only)         6900         47,405.00         47,405.00         47,405.00           at asis only)         6900         47,405.00         0.00         47,405.00           at asis only)         721-723.02         0.00         0.00           at abasis only)         721.7223.52         0.00         0.00           at abasis only)         7438	Operations and Housekeeping Se	ntinge	1			
5700-5799	Rentals, Leases, Repairs, and No					
sea and Operating Expend.         5800 5900         119,2799.00         82,417.00         11,327,810.00           er Operating Expenditures         119,229.00         82,417.00         11,327,867.00           00 modified accrual basis only)         6100-6170         82,417.00         11,377,667.00           6100-6170         6200         0.00         0.00           6100-6170         6200         0.00           6100-6170         0.00         0.00           6100-6170         6300         0.00           6100-6170         0.00         0.00           abasis only)         6900         47,405.00         47,405.00           90 Other LEAs         721-7233         0.000           10 Other LEAs         721-7233         0.000           10 Other LEAs - Al Other         722-72238E         0.000           7438         0.000         0.00           7439         0.00         0.00           10 Object Code         Unrestricted         7630-7699           10 Disct Code         Unrestricted         7630-7699           10.00         0.000         0.000           10.00         0.000         0.000           10.00         0.000         0.000		ncap. Improvements	6	23,403.00		
5900         19,229.00         19,229.00           00 modified accrual basis only)         1,295,250.00         82,417.00         1,377,667.00           M Buildings         6200         0.00         0.00           M Buildings         6200         0.00           ies         6300         0.00           al basis only)         600         0.00           al basis only)         600         0.00           al basis only)         6500         47,405.00         47,405.00           al basis only)         6500         47,405.00         0.00           al basis only)         6500         47,405.00         0.00           avenues to Other LEAs         721-723.80         0.00         0.00           avenues to Other LEAs - Spec. Ed.         722-722.360         9.000         0.00           aul basis only)         7438         0.00         0.00           val basis only)         7438         0.00         0.00           VUES OVER EXPENDITURES         90.00         0.00         0.00           ual basis only)         7438         349,598.00         649,466.00         5,226,272.00           NUES OVER EXPENDITURES         349,598.00         0.000         0.000         0.000	Transfers of Direct Costs					
5900         19,229.00         19,229.00           00 modified accrual basis only)         1,295,250.00         82,417.00         1,377,667.00           M Buildings         6200         0.00         0.00           M Buildings         6200         0.00           ies         6300         0.00           al basis only)         600         0.00           al basis only)         600         0.00           al basis only)         6500         47,405.00         47,405.00           al basis only)         6500         47,405.00         0.00           al basis only)         6500         47,405.00         0.00           avenues to Other LEAs         721-723.80         0.00         0.00           avenues to Other LEAs - Spec. Ed.         722-722.360         9.000         0.00           aul basis only)         7438         0.00         0.00           val basis only)         7438         0.00         0.00           VUES OVER EXPENDITURES         90.00         0.00         0.00           ual basis only)         7438         349,598.00         649,466.00         5,226,272.00           NUES OVER EXPENDITURES         349,598.00         0.000         0.000         0.000	Professional/Consulting Services	and Operating Expend.			82,417.00	
Properating Expenditures         1,295,250,00         82,417,00         1,377,667.00           00 modified accrual basis only)         6100-6170         0.00         0.00           M Buikings         6200         0.00         0.00           M Buikings         6300         0.00         0.00           ies         6400         0.00         0.00           abasis only)         6900         47,405.00         47,405.00           abasis only)         6900         47,405.00         47,405.00           abasis only)         6900         47,405.00         47,405.00           avenues to Other LEAs         7221-7233         0.00           to Other LEAs - Al Other         7221-7239         0.00           to Other LEAs - Al Other         7221-7239         0.00           to Other LEAs - Al Other         7230-7399         0.00         0.00           to Other LEAs - Al Other         7237-729         0.00         0.00           ual basis only)         7438         0.00         0.00           to Other LEAs - Al Other         7230-7699         0.00         0.00           to Other LEAs - Al Other         7300-7699         0.00         0.00           to Other LEAs - Al Other         7438	Communications	- N	5900			
00 modified accrual basis only)         6100-6170         0.00           M Bukkings         6200         0.00           ies         6300         0.00           ak basis only)         6600         0.00           ak basis only)         600         0.00           ak basis only)         600         0.00           ak basis only)         600         47.405.00         0.00           47.405.00         0.00         47.405.00         0.00           47.405.00         0.00         47.405.00         0.00           47.405.00         0.00         47.405.00         0.00           47.405.00         0.00         47.405.00         0.00           0 Other LEAs         5pec. Ed.         7221-72236C         0.00           0 Other LEAs         AN Other         7221-72236C         0.00           0 Other LEAs         AN Other         7221-72236C         0.00           10 Other LEAs         AN Other         7221-72236C         0.00           10 Other LEAs         AN Other         7231-72340         0.00           10 Other LEAs         AN Other         7230-7699         0.00           10 Other LEAs         648,468.00         5,226,272.00	Total, Services and Other C	Doerating Expenditures			82,417.00	
6100-6170 tool Libraries or Major les         6200         0.00           tool Libraries or Major les         6300         0.00         0.00           al basis only)         6300         47.405.00         0.00         0.00           al basis only)         6800         47.405.00         0.00         47.405.00         0.00           al basis only)         6900         47.405.00         0.00         47.405.00         0.00           evenues to Other LEAs         7211-7213         0.00         0.00         47.405.00         0.00           to Other LEAs - Spec. Ed.         7221-7223SE         0.00         0.00         0.00           to Other LEAs - All Other         7221-7223SE         0.00         0.00         0.00           to Other LEAs - All Other         7221-7223SE         0.00         0.00         0.00           ual basis only)         7438         0.00         0.00         0.00         0.00           URCES AND USES (AS-BB)         5930-8979         0.00         0.00         0.00         0.00         0.00           SPS0-8979         7630-7699         349,598.00         0.00         0.00         0.00         0.00           URCES / USES         8980-8999         0.00         0.00			-	4		1
6100-6170 tool Libraries or Major ies         6200         0.00           tool Libraries or Major ies         6300         0.00         0.00           al basis only)         6900         47,405.00         0.00         0.00           al basis only)         6900         47,405.00         0.00         47,405.00         0.00           al basis only)         6900         47,405.00         0.00         47,405.00         0.00           evenues to Other LEAs         7211-7213         0.00         0.00         47,405.00         0.00           to Other LEAs - Spec. Ed.         7221-7223SE         0.00         0.00         0.00           to Other LEAs - All Other         7221-7223SE         0.00         0.00         0.00           to Other LEAs - All Other         7221-7223SE         0.00         0.00         0.00           tual basis only)         7438         0.00         0.00         0.00         0.00           tual basis only)         7438         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.0	6. Capital Outlay					
6100-6170 tool Libraries or Major ies         6200         0.00           tool Libraries or Major ies         6300         0.00         0.00           al basis only)         6900         47,405.00         0.00         0.00           al basis only)         6900         47,405.00         0.00         47,405.00         0.00           al basis only)         6900         47,405.00         0.00         47,405.00         0.00           evenues to Other LEAs         7211-7213         0.00         0.00         47,405.00         0.00           to Other LEAs - Spec. Ed.         7221-7223SE         0.00         0.00         0.00           to Other LEAs - All Other         7221-7223SE         0.00         0.00         0.00           to Other LEAs - All Other         7221-7223SE         0.00         0.00         0.00           tual basis only)         7438         0.00         0.00         0.00         0.00           tual basis only)         7438         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.0	(Objects 6100-6170, 6200-6500 m	nodified accrual basis only)				
of Buildings         6200         0.00           ies         6300         0.00           ies         6300         0.00           al basis only)         6900         47,405.00         0.00           al basis only)         6900         47,405.00         0.00           al basis only)         6900         47,405.00         0.00           evenues to Other LEAs         7211-7213         0.00           io Other LEAs - Spec. Ed.         7221-7223EC         0.00           7281-7299         0.00         0.00           7438         0.00         0.00           7438         0.00         0.00           10 Object Code         Unrestricted         748           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00<	Land and Land Improvements		6100-6170			0.00
tool Libraries or Major ies         0.00         0.00           ies         6300         0.00         0.00           6500         74.405.00         47.405.00         47.405.00           al basis only)         6900         47.405.00         47.405.00         47.405.00           evenues to Other LEAs         7211-7213         0.00         0.00           to Other LEAs - Spec. Ed.         7221-7223AD         0.00         0.00           to Other LEAs - All Other         7221-7223AD         0.00         0.00           to Other LEAs - All Other         7221-7223AD         0.00         0.00           to Other LEAs - All Other         7231-729         0.00         0.00           7300-7399         0.00         0.00         0.00           ual basis only)         7438         0.00         0.00           vules OVER EXPENDITURES         0.00         0.00         0.00           ual basis only)         7438         0.00         0.00         0.00           URCES AND USES (As-B8)         349,598.00         0.00         349,598.00         0.00           JSES         8930-8979         0.00         0.00         0.00         0.00           VURES / USES         8980-8999 <td< td=""><td>•</td><td>- 16 - 12</td><td></td><td></td><td></td><td></td></td<>	•	- 16 - 12				
ies 6300 6400 6400 6500 al basis only) evenues to Other LEAs venues to Other LEAs 7110-7143 7211-7213 0.00 7110-7143 7211-7213 0.00 7221-7223E 0.00 7221-7223E 0.00 7221-7223P 7300-7399 0.00 7300-7399 0.00 0	Buildings and Improvements of Bu		6200			0.00
6400 6500         0.00 47,405.00         0.00 47,405.00           evenues to Other LEAs         7211-7213 7221-7223SE         0.00 0.00           to Other LEAs - Spec. Ed.         7221-723SE 7221-7223AD         0.00           to Other LEAs - All Other         7221-723SE 7221-7299         0.00           ual basis only)         7438 7439         0.00         0.00           ture basis only)         7438         0.00         0.00           ture basis only         7630-7699         0.00         0.00           ture basis only         7630-7699         0.00         0.00           ture basis only         1.528,115.00         0.00         0.0	Books and Media for New School	Libraries or Major				
6400 6500         0.00 47,405.00         0.00 47,405.00           evenues to Other LEAs         7211-7213 7221-7223SE         0.00 0.00           to Other LEAs - Spec. Ed.         7221-723SE 7221-7223AD         0.00           to Other LEAs - All Other         7221-723SE 7221-7299         0.00           ual basis only)         7438 7439         0.00         0.00           ture basis only)         7438         0.00         0.00           ture basis only         7630-7699         0.00         0.00           ture basis only         7630-7699         0.00         0.00           ture basis only         1.528,115.00         0.00         0.0	Expansion of School Libraries		6300	I.		0.00
al basis only)         6500         47,405.00         47,405.00           al basis only)         6500         47,405.00         47,405.00           avenues to Other LEAs         7110-7143         0.00           sevenues to Other LEAs         7211-7213         0.00           to Other LEAs - Spec. Ed.         7221-7223AO         0.00           to Other LEAs - All Other         7221-723AO         0.00           7300-7399         0.00         0.00           val basis only)         7438         0.00           val basis only)         7438         0.00           val basis only)         7438         0.00           VUES OVER EXPENDITURES         0.00         0.00         0.00           URCES AND USES (AS-B8)         349,598.00         0.00         349,598.00           JSES         8930-8979         0.00         0.00         0.00           VURCES / USES         8980-8999         0.00         0.00         0.00           PURCES / USES         9791         349,598.00         0.00         349,598.00           Ition         9793, 9795         1,528,115.00         1,528,115.00         1,528,115.00           9793, 9795         1,528,115.00         1,528,115.00         1,528,115.00 </td <td>Equipment</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Equipment					
al basis only)         6900         47,405.00         47,405.00           evenues to Other LEAs         7110-7143         0.00           to Other LEAs         7211-7213         0.00           to Other LEAs - Spec. Ed.         7221-7223AC         0.00           to Other LEAs - All Other         7221-723AC         0.00           7021-7239         0.00         0.00           ual basis only)         7438         0.00           7439         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           100 Exercise         8930-8979         0.00           7630-7699         0.00         0.00           100 Exercise         8930-8979         0.00           7630-7699         0.00         0.00           100 Exercise / USES         8930-8979         0.00           100 Exercise / USES         0.00         0.00	Equipment Replacement					A CONTRACTOR OF A DESCRIPTION OF A DESCR
47,405.00         0.00         47,405.00           evenues to Other LEAs         7211-7213         0.00           to Other LEAs - Spec. Ed.         7221-7223SE         0.00           to Other LEAs - All Other         7221-7223AO         0.00           7300-7399         0.00         0.00           val basis only)         7438         0.00           7438         0.00         0.00           val basis only)         7438         0.00           7438         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00				17 405 00		
evenues to Other LEAs         7110-7143         0.00           to Other LEAs - Spec. Ed.         7217-7233E         0.00           to Other LEAs - All Other         7221-7233E         0.00           7281-7299         0.00         0.00           7438         0.00         0.00           7439         0.00         0.00           0.00         0.00         0.00           7438         0.00         0.00           7439         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         349,598.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00           0.00         0.00         0.00	Depreciation Expense (accrual ba	asis only)	6900			
evenues to Other LEAs 7211-7213 to Other LEAs - Spec. Ed. 7221-7223AC to Other LEAs - All Other 7221-7223AC 7281-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7439 0.00 0.00 349,598.00 0.00 15ES 8930-8979 7630-7699 100 100 100 100 100 100 1528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00	Total, Capital Outlay			47,405.00	0.00	47,405.00
evenues to Other LEAs 7211-7213 to Other LEAs - Spec. Ed. 7221-7223AC to Other LEAs - All Other 7221-7223AC 7281-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7000 0.0						
evenues to Other LEAs 7211-7213 to Other LEAs - Spec. Ed. 7221-7223AC to Other LEAs - All Other 7221-7223AC 7281-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7000 0.0	7. Other Outgo					
evenues to Other LEAs 7211-7213 to Other LEAs - Spec. Ed. 7221-7223AC to Other LEAs - All Other 7221-7223AC 7281-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7881-7299 7300-7399 0.00 7439 0.00 0.00 349,598.00 0.00 15ES 8930-8979 7630-7699 100 100 100 100 100 100 1528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00 1,528,115.00	Tuition to Other Schools		)	1		
to Other LEAs - Spec. Ed. to Other LEAs - All Other to Other LEAs - All Other 7221-7223SE 721-7223AC 7281-7299 7300-7399 7438 7438 7438 7438 7438 7439 7438 7439 7439 7439 7439 7439 7438 7438 7438 7439 7439 0.00	Transfers of Pass-Through Rever	nues to Other LEAs	7211-7213			
O Other LEAs - All Other         7221-7223AO 7281-7299 7300-7399         0.00         0.00           val basis only)         7438 7438         0.00         0.00         0.00           7438         7438         0.00         0.00         0.00           7439         0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00           JSES         8930-8979         7630-7699         0.00         0.00         0.00           VURCES / USES         8980-8999         0.00         0.00         0.00         0.00           VUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00         0.00           ition         9791	Transfers of Apportionments to O					
7281-7299 7300-7399         0.00           7438 7438         0.00           7438         0.00           7439         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         349,598.00           JSES         8930-8979           7630-7699         0.00           1528         8980-8999           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00 <td></td> <td></td> <td></td> <td>International Statements</td> <td></td> <td></td>				International Statements		
7300-7399         0.00           7438         0.00           7438         0.00           7439         0.00           7439         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         349,598.00           0.00         349,598.00           0.00         0.00           349,598.00         0.00           349,598.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         1,528,115.00           0.00         1,528,115.00           0.00         1,5	Transfers of Apportionments to O	ther LEAS - AN Other				
7300-7399         0.00           7438         0.00           7438         0.00           7439         0.00           7439         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         349,598.00           0.00         349,598.00           0.00         0.00           349,598.00         0.00           349,598.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         0.00           0.00         1,528,115.00           0.00         1,528,115.00           0.00         1,5	All Other Transfers					
7438       7438       0.00         7439       0.00       0.00         7439       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       0.00       0.00         0.00       648,468.00       5,226,272.00         0.00       4,577,806.00       648,468.00       5,226,272.00         NUES OVER EXPENDITURES       349,598.00       0.00       349,598.00         JSES       8930-8979       0.00       0.00       0.00         JSES       8930-8979       0.00       0.00       0.00         VICCES / USES       8980-8999       0.00       0.00       0.00         0.00       0.00       0.00       0.00       0.00         9791       1,528,115.00       1.528,115.00       1.528,115.00         9793, 9795       0.00       1.528,115.00       0.00         9791, June 30 (E+F1c)       1,877,713.00       0.	Transfers of Indirect Costs			1		
ual basis only)         7439         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         5.226,272.00         0.00           NUES OVER EXPENDITURES         349,598.00         0.00         349,598.00           JSES         8930-8979         349,598.00         0.00         349,598.00           JSES         8930-8979         0.00         0.00         0.00           read and Restricted Accounts         8980-8999         0.00         0.00         0.00           DURCES / USES         0.00         0.00         0.00         0.00         0.00           UND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00         0.00           9793, 9795         1.528,115.00         1.528,115.00         0.00         1.528,115.00	Debt Service:					
ual basis only)         7439         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           0.00         0.00         5.226,272.00         0.00           NUES OVER EXPENDITURES         349,598.00         0.00         349,598.00           JSES         8930-8979         349,598.00         0.00         349,598.00           JSES         8930-8979         0.00         0.00         0.00           read and Restricted Accounts         8980-8999         0.00         0.00         0.00           DURCES / USES         0.00         0.00         0.00         0.00         0.00           UND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00         0.00           9793, 9795         1.528,115.00         1.528,115.00         0.00         1.528,115.00			7420	Ê E		0.00
0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00         0.00           4,577,806.00         648,466.00         5,226,272.00         4,577,806.00         648,466.00         5,226,272.00           NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00         0.00           JSES         8930-8979 7630-7699         349,598.00         0.00         349,598.00         0.00           Led and Restricted Accounts         8980-8999         0.00         0.00         0.00           PURCES / USES         0.00         0.00         0.00         0.00           PURCES / USES         9791         349,598.00         0.00         349,596.00           PUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,596.00           9791         1,528,115.00         0.00         349,596.00           9793, 9795         1,528,115.00         0.00         1,528,115.00           9793, 9795         1,528,115.00         0.00         1,528,115.00           9793, 9795         1,528,115.00         0.00         1,528,115.00	Interest				********	
0.00         0.00         0.00         0.00           0.00         0.00         0.00         0.00           4,577,806.00         648,466.00         5,226,272.00           NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00           JSES         8930-8979 7630-7699         349,598.00         0.00         349,598.00           JSES         8930-8979 7630-7699         0.00         0.00         349,598.00           JVRCES / USES         8980-8999         0.00         0.00           OUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,596.00           9791         1,528,115.00         0.00         349,596.00           9793, 9795         1,528,115.00         0.00         1,528,115.00           0n, June 30 (E+F1c)         1,877,713.00         0.00         1,877,713.00	Principal (for modified accrual t	basis only)	7439			
0.00         0.00         0.00           4,577,806.00         648,466.00         5,226,272.00           Object Code         Unrestricted         Restricted         Total           NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00           JSES         8930-8979 7630-7699         0.00         0.00         0.00           Led and Restricted Accounts         8980-8999         0.00         0.00           DURCES / USES         0.00         0.00         0.00           PURCES / USES         0.00         0.00         0.00           DURCES / USES         9791         1,528,115.00         0.00           PURCES / USES         0.00         0.00         0.00           OURCES / USES         0.00         0.00         0.00           PUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00           PUND BALANCE /NET POSITION (C+D4)         1,528,115.00         0.00         1,528,115.00           PURCE /NET POSITION (C+D4)         1,528,115.00         0.00         1,528,115.00           PURCE /NET POSITION (C+D4)         1,528,115.00         0.00         1,528,115.00           PURCE /NET POSITION (C+D4)         1,528,115.00         0.00	Total Debt Service			0.00	0.00	0.00
4,577,806.00         648,466.00         5,226,272.00           Object Code         Unrestricted         Restricted         Total           NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00           JSES         8930-8979 7630-7699         0.00         0.00         0.00           Nue and Restricted Accounts         8980-8999         0.00         0.00           OURCES / USES         0.00         0.00         0.00           0         9791         1,528,115.00         0.00           9793, 9795         0.00         1.528,115.00         0.00           0.00         1,528,115.00         0.00         <	Total, Other Outgo		1		and the second se	
Object Code         Unrestricted         Restricted         Total           NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00           JSES         8930-8979 7630-7699         0.00         0.00         0.00           Ided and Restricted Accounts         8980-8999         0.00         0.00           DURCES / USES         0.00         0.00         0.00           PUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00           Ition         9791         1,528,115.00         1,528,115.00           Ince /Net Position         9793, 9795         0.00         1,528,115.00           Ince /Net Position         0.00         1,528,115.00         0.00           Ince /Net Position         1,528,115.00         0.00         1,528,115.00			1			
NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00         0.00         349,598.00         0.00         349,598.00         0.00	8. TOTAL EXPENDITURES			the second s	and the second se	
NUES OVER EXPENDITURES URCES AND USES (A5-B8)         349,598.00         0.00         349,598.00         0.00         349,598.00         0.00         349,598.00         0.00	Description		Object Code	Unrestricted	Restricted	Total
JSES         8930-8979 7630-7699         349,598.00         0.00         349,598.00           Led and Restricted Accounts         8980-8999         0.00         0.00           DURCES / USES         8980-8999         0.00         0.00           DURCES / USES         0.00         0.00         0.00           CUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         0.00           J         1,528,115.00         0.00         349,598.00           J         9791         1,528,115.00         0.00           9793, 9795         0.00         1,528,115.00           J         1,528,115.00         0.00           June 30 (E+F1c)         1,877,713.00         0.00	EXCESS (DEFICIENCY) OF REVENUE					
JSES         8930-8979 7630-7699         0.00           Ated and Restricted Accounts         8980-8999         0.00           DURCES / USES         8980-8999         0.00           CUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00           Ition         9791         1,528,115.00         1,528,115.00           9793, 9795         0.00         1,528,115.00         0.00           Ince /Net Position on, June 30 (E+F1c)         1,877,713.00         0.00         1,877,713.00	BEFORE OTHER FINANCING SOURC			349,598.00	0.00	349,598.00
8930-8979 7630-7699         0.00           8980-8999         0.00           0URCES / USES         0.00           OURCES / USES         0.00           OURD BALANCE /NET POSITION (C+D4)         349,598.00           9791         349,598.00           9791         1,528,115.00           9793, 9795         0.00           9793, 9795         0.00           1,528,115.00         0.00           1,528,115.00         0.00           1,528,115.00         0.00           1,528,115.00         1,528,115.00           0,00         1,528,115.00           0,00         1,528,115.00		. ,	1			
7630-7699       0.00         8980-8999       0.00         0URCES / USES       0.00       0.00         CUND BALANCE /NET POSITION (C+D4)       349,598.00       0.00         1       349,598.00       0.00         9791       1,528,115.00       1,528,115.00         9793, 9795       0.00       0.00         1,528,115.00       0.00       1,528,115.00         0, June 30 (E+F1c)       1,877,713.00       0.00	OTHER FINANCING SOURCES / USE	S				
7630-7699       0.00         8980-8999       0.00         0URCES / USES       0.00       0.00         CUND BALANCE /NET POSITION (C+D4)       349,598.00       0.00         1       349,598.00       0.00         9791       1,528,115.00       1,528,115.00         9793, 9795       0.00       1,528,115.00         ince /Net Position       1,528,115.00       0.00         0n, June 30 (E+F1c)       1,877,713.00       0.00	1 Other Sources		8930-8979			
Ited and Restricted Accounts         8980-8999         0.00           OURCES / USES         0.00         0.00         0.00           FUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00           Ition         9791         1,528,115.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           Ince /Net Position         1,528,115.00         0.00           on, June 30 (E+F1c)         1,877,713.00         0.00	1. Other Sources		,		***************************************	
8980-8999         0.00         0.00           OURCES / USES         0.00         0.00         0.00           FUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00           ition         9791         1,528,115.00         1.528,115.00           9793, 9795         0.00         1.528,115.00           9793, 9795         1,528,115.00         0.00           979, June 30 (E+F1c)         1,877,713.00         0.00			7630-7699	r		0.00
OURCES / USES       0.00       0.00       0.00         FUND BALANCE /NET POSITION (C+D4)       349,598.00       0.00       349,598.00         ition       9791       1,528,115.00       1,528,115.00         9793, 9795       0.00       1,528,115.00       0.00         9793 (E+F1c)       1,877,713.00       0.00       1,877,713.00	2. Less: Other Uses	and Destricted Accounts	7630-7699			0.00
SUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00           ition         9791         1,528,115.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00	2. Less: Other Uses 3. Contributions Between Unrestricted a	and Restricted Accounts				
SUND BALANCE /NET POSITION (C+D4)         349,598.00         0.00         349,598.00           ition         9791         1,528,115.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00           9793, 9795         0.00         1,528,115.00	2. Less: Other Uses	and Restricted Accounts				
9791         1,528,115.00         1,528,115.00           9793, 9795         0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> </ol>			0.00	0.00	0.00
Ition         9791         1,528,115.00         1,528,115.00           9793, 9795         0.00         0.00         1,528,115.00           9n, June 30 (E+F1c)         1,877,713.00         0.00         1,877,713.00	2. Less: Other Uses 3. Contributions Between Unrestricted a			0.00	0.00	0.00
ition 9791 1,528,115.00 9793,9795 1,528,115.00 9793,9795 1,528,115.00 0.00 1,528,115.00 0.00 1,528,115.00 0.00 1,528,115.00 0.00 1,877,713.00 0.00 1,877,713.00 0.00 1,877,713.00 0.00 0,877,713.00 0,00 0,877,710 0,00 0,877,710 0,877,710 0,877,710 0,877,710 0,877,710 0,877,710 0,877,	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> </ol>	CES / USES	8980-8999			0.00
ition 9791 1,528,115.00 9793,9795 1,528,115.00 9793,9795 1,528,115.00 0.00 1,528,115.00 0.00 1,528,115.00 0.00 1,528,115.00 0.00 1,877,713.00 0.00 1,877,713.00 0.00 1,877,713.00 0.00 0,877,713.00 0.00 0,877,713.00 0.00 0,877,713.00 0,00 0,877,710 0,877,710 0,877,710 0,877,710 0,877,710 0,877,710 0,877,710 0,877,710 0	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUNCTION</li> </ol>	CES / USES	8980-8999			0.00
9791         1,528,115.00         1,528,115.00           9793, 9795         0.00           ince /Net Position         1,528,115.00         0.00           on, June 30 (E+F1c)         1,877,713.00         0.00         1,877,713.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> </ol>	CES / USES	8980-8999			0.00
9793, 9795         0.00           ince /Net Position         1,528,115.00         0.00         1,528,115.00           on, June 30 (E+F1c)         1,877,713.00         0.00         1,877,713.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND FUND BALANCE / NET POSITION</li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999			0.00
Ince /Net Position 1,528,115.00 0.00 1,528,115.00 0.00 1,528,115.00 0.00 1,528,115.00 0.00 1,877,713.00 0.00 1,877,713.00 0.00 1,877,713.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>FUND BALANCE / NET POSITION</li> <li>Beginning Fund Balance/Net Position</li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999 • <b>D4)</b>	349,598.00		0.00 0.00 349,598.00
on, June 30 (E+F1c) 1,877,713.00 0.00 1,877,713.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>FUND BALANCE / NET POSITION</li> <li>Beginning Fund Balance/Net Position a. As of July 1</li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999 • <b>D4)</b> 9791	349,598.00		0.00 0.00 349,598.00 1,528,115.00
on, June 30 (E+F1c) 1,877,713.00 1,877,713.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE NET INCREASE (DECREASE) IN FUNITION</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> </ul> </li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999 • <b>D4)</b> 9791	349,598.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE NET INCREASE (DECREASE) IN FUNITION</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999 • <b>D4)</b> 9791	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00
Dalance (modified Accrua) dasis unity)	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE NET INCREASE (DECREASE) IN FUNITION</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> </ul> </li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999 • <b>D4)</b> 9791	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>FUND BALANCE / NET POSITION</li> <li>Beginning Fund Balance/Net Position a. As of July 1</li> <li>b. Adjustments/Restatements</li> <li>c. Adjusted Beginning Fund Balance</li> <li>Ending Fund Balance /Net Position, J</li> </ol>	CES / USES <b>D BALANCE /NET POSITION (C+</b> Net Position June 30 (E+F1c)	8980-8999 • <b>D4)</b> 9791 9793, 9795	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> </ol>	CES / USES <b>D BALANCE /NET POSITION (C+</b> Net Position June 30 (E+F1c)	8980-8999 • <b>D4)</b> 9791 9793, 9795	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Nonspendable</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis on)	8980-8999 • <b>D4)</b> 9791 9793, 9795 Iy)	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00
bject 9130) 9711 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis on)	8980-8999 • <b>D4)</b> 9791 9793, 9795 Iy)	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Revolving Cash (equals Object)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis on)	8980-8999 • <b>D4)</b> 9791 9793, 9795 <b>Iy)</b> 9711	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00
9712 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Revolving Cash (equals Object 9320)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis onl	8980-8999 • <b>D4)</b> 9791 9793, 9795 <b>Iy)</b> 9711 9712	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00 0.00
0) 9712 0.00 lais Object 9330) 9713 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Revolving Cash (equals Object 2. Stores (equals Object 9320)</li> <li>Prepaid Expenditures (equals 0)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis onl	8980-8999 •D4) 9791 9793, 9795 Iy) 9711 9712 9713	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00 0.00 0.00
9712 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Revolving Cash (equals Object 9320)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis onl	8980-8999 •D4) 9791 9793, 9795 ly) 9711 9712 9713 9713 9719	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00 0.00 0.00 0.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>FUND BALANCE / NET POSITION</li> <li>Beginning Fund Balance/Net Position</li> </ol>	CES / USES D BALANCE /NET POSITION (C+	8980-8999 • <b>D4)</b>	349,598.00		
biect 9130) 9711 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUND</li> <li>Beginning Fund Balance/Net Position         <ul> <li>As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> </ul> </li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Nonspendable</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis on)	8980-8999 • <b>D4)</b> 9791 9793, 9795 Iy)	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00
	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE NET INCREASE (DECREASE) IN FUNITION</li> <li>Beginning Fund Balance/Net Position a. As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Revolving Cash (equals Objection)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis on)	8980-8999 • <b>D4)</b> 9791 9793, 9795 <b>Iy)</b> 9711	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00
9712 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE NET INCREASE (DECREASE) IN FUNITION</li> <li>Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance</li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance a. Nonspendable 1. Revolving Cash (equals Object 2. Stores (equals Object 9320)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis onl	8980-8999 • <b>D4)</b> 9791 9793, 9795 <b>Iy)</b> 9711 9712	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00 0.00
0) 9712 0.00 lais Object 9330) 9713 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE</li> <li>NET INCREASE (DECREASE) IN FUNI</li> <li>FUND BALANCE / NET POSITION</li> <li>Beginning Fund Balance/Net Position a. As of July 1</li> <li>b. Adjustments/Restatements</li> <li>c. Adjusted Beginning Fund Balance</li> <li>Ending Fund Balance /Net Position, J</li> <li>Components of Ending Fund Balance</li> <li>Revolving Cash (equals Object 2. Stores (equals Object 9320)</li> <li>Brepaid Expenditures (equals 0</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis onl	8980-8999 •D4) 9791 9793, 9795 Iy) 9711 9712 9713	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00 0.00 0.00
0) 9712 0.00 Ials Object 9330) 9713 0.00 9719 0.00	<ol> <li>Less: Other Uses</li> <li>Contributions Between Unrestricted a (must net to zero)</li> <li>TOTAL OTHER FINANCING SOURCE NET INCREASE (DECREASE) IN FUNITION</li> <li>Beginning Fund Balance/Net Position a. As of July 1</li> <li>Adjustments/Restatements</li> <li>Adjusted Beginning Fund Balance</li> <li>Ending Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Indig Fund Balance /Net Position, J Components of Ending Fund Balance</li> <li>Revolving Cash (equals Object 2. Stores (equals Object 9320)</li> <li>Prepaid Expenditures (equals Object 9320)</li> </ol>	CES / USES D BALANCE /NET POSITION (C+ Net Position June 30 (E+F1c) ance (Modified Accrual Basis onl	8980-8999 •D4) 9791 9793, 9795 ly) 9711 9712 9713 9713 9719	349,598.00 1,528,115.00 1,528,115.00	0.00	0.00 0.00 349,598.00 1,528,115.00 0.00 1,528,115.00 1,877,713.00 0.00 0.00 0.00 0.00

**CHARTER SCHOOL UNAUDITED ACTUALS** 

**FINANCIAL REPORT -- ALTERNATIVE FORM** 

July 1, 2018 to June 30, 2019

Charter School Name: Gilroy Prep School

	me: Gilroy Prep School	101		
c. Committed	S#: 43694840123760 (	10)		
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated	9760			0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
	9790W			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	254,365.00		254,365.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,623,348.00	0.00	1,623,348.00
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	1,451,624.00	<b>1</b>	1,451,624.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	375,524.00		375,524.00
5. Stores	9320	373,324.00		0.00
6. Prepaid Expenditures (Expenses)	9330	4 9 4 9 9 9		0.00
7. Other Current Assets	9340	1,848.00		1,848.00
8. Capital Assets (accrual basis only)	9400-9489	254,365.00		254,365.00
9. TOTAL ASSETS		2,083,361.00	0.00	2,083,361.00
I. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
				0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
LIABILITIES				
1. Accounts Payable	9500	205,648.00		205,648.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		205,648.00	0.00	205,648.00
. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)			All and the second s	
(must agree with Line F2)		1,877,713.00	0.00	1,877,713.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

#### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts,	indicate "NONE")	Capital Outlay	Debt Service	Total
California Department of Education <b>3. NCNME</b> School Financial Report	Page 3 of 4	5		0.00
D. Certification Form (Revised 03/28/19)	Powered by BoardOnTrack			0.00 1 of 3

### Navigator Schools - NS Finance Committee - Agenda - Monday September 23, 2019 at 2:00 PM CHARTER SCHOOL UNAUDITED ACTUALS

FINANCIAL REPORT -- ALTERNATIVE FORM

#### July 1, 2018 to June 30, 2019

#### Charter School Name: Gilroy Prep School

CDS #: 43694	840123760 (10)	
C		0.00
d		0.00
e		0.00
f		0.00
g		0.00
h		0.00
i		0.00
)		0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00 0.00	0.00

#### 2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	5,226,272.00
<ul> <li>b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	342,309.00
c. Subtotal of State & Local Expenditures [a minus b]	4,883,963.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	47,405.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 4,836,558.00



# 2018-19 Financial Report Narrative October 2019 Board Meeting 2018-19 Unaudited Actuals

2018-19 Net Income		
	Current Projection	BOD Approved Budget
СМО	-\$210K	\$19k
Gilroy Prep	\$350k	\$250k
Hollister Prep	\$128k	\$255k
Watsonville Prep	<u>\$125k</u>	<u>\$326k</u>
Total	\$392k	\$815k

- Charter Management Office (CMO) projected net income variance highlights
  - \$60k favorable variance in revenue from Watsonville Prep School management fee not originally budgeted.
  - \$63k favorable variance in consulting Revenue that was not in the Board approved budget
  - \$285k unfavorable variance in fundraising due to the CMO not meeting its fundraising goal
  - \$50k unfavorable variance in Services, including legal fees and technology.
- Gilroy Prep School (GPS) projected net income variance highlights
  - \$140k favorable variance in salaries and benefits due to GPS being understaffed for most of the school year
  - \$20k unfavorable variance in services & other operating expenses due to special education contracts coming in higher than what was budgeted for
- Hollister Prep School (HPS) projected net income variance highlights
  - \$74k unfavorable variance in technology largely due to buying new technology with reimbursable grant money
  - \$89k unfavorable variance in salaries and benefits due to hiring of additional special education paraprofessional, school counselor going full time mid year and the innovation fellow being paid from HPS budget for 3 months due to reimbursable grant
  - \$25k favorable variance in revenue due to reimbursable grant to cover 3 months of fellow
  - \$71k favorable variance in revenue due to reimbursable grant used for technology
  - \$40k unfavorable revenue in other local revenue due to spirit wear sales, field trip and "all other local" revenue coming in under budget
  - \$30k unfavorable variance in state revenue due to special education and "other state" revenue coming in under budget
- Watsonville Prep School (WPS) projected net income variance highlights



- \$275k unfavorable variance due to fundraising totals projected to be lower than originally budgeted
- \$150k favorable variance from rent not expended through June 30, 2019
- \$32k unfavorable variance in non-instructional consulting due to WPS contracting a TK consultant, a political consultant, and a real estate broker that were not originally budgeted

# Navigator Schools

Consolidated Balance Sheet Comparison Actuals through June 30, 2019

	Actual	Actual	Actual
	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>
Cash	2,810,805	2,981,724	2,008,555
Accounts Receivable	1,217,232	776,899	1,126,497
Prepaid Expense	114,565	221,301	209,415
Fixed Assets, net of depreciation	444,919	324,446	312,895
Other Assets	4,763	2,915	
Total Assets	4,592,284	4,307,284	3,657,361
Accrued Liabilities	738,734	845,666	657,592
CDE Loan Payable	0	0	62,500
Total Liabilities	738,734	845,666	720,092
Beginning Fund Balance	3,461,617	2,937,269	2,469,528
Net Income	391,932	524,348	467,741
Ending Fund Balance	3,853,550	3,461,617	2,937,269
<b>Total Liabilities &amp; Fund Balance</b>	4,592,284	4,307,284	3,657,361

0



Navigator Schools - NS Finance Committee - Agenda - Monday September 23, 2019 at 2:00 PM









Actuals through June 30, 2019         Total         TOTAL         GPS         GPS         HPS         HPS         VUPS         VUPS         CMO         CMO           Summary Level         2018 - 19	Navigator Schools - 2018-19 Budget vs. Pro	ojection									
BOD Approved Enrollment Projection         YTD Budget 1020         Revised Actuals 540         YTD Budget 540         Revised Actuals 540         YTD Budget 540         Original Budget 540         YTD Budget 642,392         Original Actuals 0         YTD Budget 0         Original Budget 0         Original Budget 0         YTD Budget 0         Original Budget 0         YTD 0         Original Budget 0         YTD 0         Original Budget 0         Dithit Budget 0         Dithit Budget 0	Actuals through June 30, 2019	Total	TOTAL	GPS	GPS	HPS	HPS	WPS	WPS	СМО	CMO
Budget Enrollment Projection         Budget N200         Actuals 1020         Budget 1019         Actuals 530         Budget 330         Actuals 480         Budget 480         Actuals 480         Budget 480         Actuals 480         Budget 480         Actuals 0         Budget 0         Actuals 0           REVENUE:         1020         4633,098         4,531,088         4,591,163         4,365,634         4,386,166         0	Summary Level	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19
Enrollment Projection         1020         1019         540         539         480         480         0         0         0         0           REVENUE:         4,633,098         4,531,088         4,365,634         4,386,166         0		BOD Approved	YTD	Revised	YTD	Revised	YTD	Original	YTD	Original	YTD
REVENUE:         Keyenue         8,997,329         637,485         306,080         342,309         156,312         295,176         0         0         0         0           Other State Revenue         983,529         995,443         507,503         549,940         476,026         445,503         0 <td< td=""><td></td><td><u>Budget</u></td><td><u>Actuals</u></td><td><u>Budget</u></td><td><u>Actuals</u></td><td><u>Budget</u></td><td><u>Actuals</u></td><td><u>Budget</u></td><td><u>Actuals</u></td><td><u>Budget</u></td><td><u>Actuals</u></td></td<>		<u>Budget</u>	<u>Actuals</u>								
LCFF Revenue         8,998,732         8,977,329         4,633,098         4,591,163         4,365,634         4,386,166         0         0         0         0           Federal Revenue         462,392         637,485         306,080         342,309         156,312         295,176         0         0         0         0         0           Other State Revenue         983,529         995,443         507,503         549,940         476,026         445,503         0 <t< td=""><td>Enrollment Projection</td><td>1020</td><td>1019</td><td>540</td><td>539</td><td>480</td><td>480</td><td>0</td><td>0</td><td>0</td><td>0</td></t<>	Enrollment Projection	1020	1019	540	539	480	480	0	0	0	0
Federal Revenue         462,392         637,485         306,080         342,309         156,312         295,176         0         0         0         0           Other State Revenue         983,529         995,443         507,503         549,940         476,026         445,503         0         0         0         0         0           Donations & Grants         1,440,885         817,175         12,885         8,579         63,000         3,466         700,000         425,000         665,000         380,130           Other Revenue         187,811         179,362         11,554         83,878         71,557         31,883         0         0         2,195,085         2,029,377           EXPENDITURES:         13,603,134         13,192,440         5,575,520         5,575,869         5,132,29         5,161,194         700,000         425,000         2,195,085         2,029,377           EXPENDITURES:         5182,6520         1,656,011         767,446         670,401         661,032         607,519         38,258         21,738         383,784         356,353           Bonks & Supplies         860,440         972,868         407,362         397,169         715,088         661,553         153,935         80,939         23,	REVENUE:										
Other State Revenue         983,529         995,443         507,503         549,940         476,026         445,503         0         0         0         0         0           Donations & Grants         1,440,885         817,175         12,885         8,579         63,000         3,466         700,000         425,000         665,000         63,601           Other Revenue         18,711         179,362         115,954         83,878         71,557         31,883         0         0         0300         63,601           CMO Management Fees         1,529,785         1,585,646         7,575,50         5,575,869         5,132,529         5,162,194         700,000         425,000         2,195,085         2,029,377           EXPENDITURES:         -	LCFF Revenue	8,998,732	8,977,329	4,633,098	4,591,163	4,365,634	4,386,166	0	0	0	0
Donations & Grants         1,440,885         817,175         12,885         8,579         63,000         3,466         700,000         425,000         665,000         380,130           Other Revenue         187,811         179,362         115,954         83,878         71,557         31,883         0         0         300         63,601           CMO Management Fees         1,529,785         1,585,646         5,575,520         5,575,869         5,132,529         5,162,194         700,000         425,000         2,195,085         2,029,377           EXPENDITURES:         5         5,756,200         6,756,620         6,839,062         2,787,031         2,735,395         2,364,209         2,505,981         153,000         109,992         1,452,380         1,487,694           Benefits & Taxes         1,850,520         1,656,011         767,446         670,401         661,022         607,519         38,28         21,738         383,784         356,353           Books & Supplies         860,440         972,868         407,622         395,402         377,588         495,468         0         59,500         1.452,380         34,152           CMO Management Fees         1,529,785         1,585,646         787,627         780,498         742,158	Federal Revenue	462,392	637,485	306,080	342,309	156,312	295,176	0	0	0	0
Other Revenue         187,811         179,362         115,954         83,878         71,557         31,883         0         0         300         63,601           CMO Management Fees         1,529,785         1,585,646         -         -         -         -         1,529,785         1,585,646           REVENUE         13,603,134         13,192,440         5,575,520         5,575,869         5,132,529         5,162,194         700,000         425,000         2,195,085         2,029,377           EXPENDITURES:         -         -         -         -         -         -         -         1,529,785         1,585,646           Benefits & Taxes         1,850,520         1,656,011         767,446         670,401         661,032         607,519         38,258         21,738         383,784         356,353           Books & Supplies         860,440         972,868         407,362         395,402         377,588         495,468         28,790         27,836         46,700         54,162           CAD Management Fees         1,738,395         1,681,214         576,064         597,169         715,088         61,583         153,935         80,939         293,308         341,523           CAD Management Fees         1,529	Other State Revenue	983,529	995,443	507,503	549,940	476,026	445,503	0	0	0	0
CMO Management Fees REVENUE         1,529,785         1,585,646         Image of the state state o	Donations & Grants	1,440,885	817,175	12,885	8,579	63,000	3,466	700,000	425,000	665,000	380,130
REVENUE       13,603,134       13,192,440       5,575,520       5,575,689       5,132,529       5,162,194       700,000       425,000       2,195,085       2,029,377         EXPENDITURES:       -	Other Revenue	187,811	179,362	115,954	83,878	71,557	31,883	0	0	300	63,601
EXPENDITURES:         Salaries         6,756,620         6,839,062         2,787,031         2,735,395         2,364,209         2,505,981         153,000         109,992         1,452,380         1,487,694           Benefits & Taxes         1,850,520         1,656,011         767,446         670,401         661,032         607,519         38,258         21,738         383,784         356,353           Books & Supplies         860,440         972,868         407,362         395,402         377,588         495,468         28,790         27,836         46,700         54,162           Services & Other Operating Expense         1,738,395         1,681,214         576,064         597,169         715,088         661,583         153,935         80,939         293,308         341,523           CMO Management Fees         1,529,785         1,585,646         787,627         780,498         742,158         745,648         0         59,500         0	CMO Management Fees	1,529,785	1,585,646							1,529,785	1,585,646
Salaries6,756,6206,839,0622,787,0312,735,3952,364,2092,505,981153,000109,9921,452,3801,487,694Benefits & Taxes1,850,5201,656,011767,446670,401661,032607,51938,25821,738383,784356,353Books & Supplies860,440972,868407,362395,402377,588495,46828,79027,83646,70054,162Services & Other Operating Expense1,738,3951,681,214576,064597,169715,088661,533153,93580,939293,308341,523CMO Management Fees1,529,7851,585,646787,627780,498742,158745,648059.50Capital Outlay375,00000000000000EXPENDITURES13,110,76012,734,8015,325,5305,178,8654,935,0755,016,199673,98330,0052,176,1722,239,732REVENUE LESS EXPENDITURES492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income375,000000000000000Subtract Depreciation Expense(52,000)(65,707)(35,000)(47,405)(17,000)(18,302)00000Net Income - GAAP Basis 2018-19 <b>815,374391,932214,990</b> 3	REVENUE	13,603,134	13,192,440	5,575,520	5,575,869	5,132,529	5,162,194	700,000	425,000	2,195,085	2,029,377
Benefits & Taxes1,850,5201,656,011767,446670,401661,032607,51938,25821,738383,784356,353Books & Supplies860,440972,868407,362395,402377,588495,46828,79027,83646,70054,162Services & Other Operating Expense1,738,3951,681,214576,064597,169715,088661,583153,93580,939293,308341,523CMO Management Fees1,529,7851,585,646787,627780,498742,158745,648059,500	EXPENDITURES:										
Books & Supplies       860,440       972,868       407,362       395,402       377,588       495,468       28,790       27,836       46,700       54,162         Services & Other Operating Expense       1,738,395       1,681,214       576,064       597,169       715,088       661,583       153,935       80,939       293,308       341,523         CMO Management Fees       1,529,785       1,585,646       787,627       780,498       742,158       745,648       0       59,500	Salaries	6,756,620	6,839,062	2,787,031	2,735,395	2,364,209	2,505,981	153,000	109,992	1,452,380	1,487,694
Services & Other Operating Expense1,738,3951,681,214576,064597,169715,088661,583153,93580,939293,308341,523CMO Management Fees1,529,7851,585,646787,627780,498742,158745,648059,500Capital Outlay375,000000075,0000300,000000EXPENDITURES13,110,76012,734,8015,325,5305,178,8654,935,0755,016,199673,983300,0052,176,1722,239,732REVENUE LESS EXPENDITURES492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)GAAP Adjustments:Revenue Less Expenditures492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income375,00000075,0000300,000000Subtract Depreciation Expense492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income375,00000075,0000300,000000Subtract Depreciation Expense492,374391,932214,990349,599255,454127,693326,017124,99518,913(210,355)Beginning Net Assets @ 6/30/183,461,6173,461,6171,528,118 <td>Benefits &amp; Taxes</td> <td>1,850,520</td> <td>1,656,011</td> <td>767,446</td> <td>670,401</td> <td>661,032</td> <td>607,519</td> <td>38,258</td> <td>21,738</td> <td>383,784</td> <td>356,353</td>	Benefits & Taxes	1,850,520	1,656,011	767,446	670,401	661,032	607,519	38,258	21,738	383,784	356,353
CMO Management Fees1,529,7851,585,646787,627780,498742,158745,648059,500Capital Outlay375,00000075,0000300,000000EXPENDITURES13,110,76012,734,8015,325,5305,178,8654,935,0755,016,199673,983300,0052,176,1722,239,732REVENUE LESS EXPENDITURES492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)GAAP Adjustments: Revenue Less Expenditures492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income Subtract Depreciation Expense(52,000)(65,707)(35,000)(47,405)(17,000)(18,302)0000Net Income - GAAP Basis 2018-1934,61,6173,461,6171,528,1181,528,1181,639,8831,639,883000293,616293,616Beginning Net Assets @ 6/30/18 Net Income - GAAP Basis 2018-1934,61,6173,461,6171,528,1181,528,1181,639,8831,639,883000293,616293,616Beginning Net Assets @ 6/30/18 Net Income - GAAP Basis 2018-1934,61,6173,461,6173,461,6173,461,6171,528,1181,528,1181,639,8831,639,883000293,616293,616Revenue - GAAP Basis 2018-19315,374391,932214,990349,5	Books & Supplies	860,440	972,868	407,362	395,402	377,588	495,468	28,790	27,836	46,700	54,162
Capital Outlay375,00000075,0000300,0000000EXPENDITURES13,110,76012,734,8015,325,5305,178,8654,935,0755,016,199673,983300,0052,176,1722,239,732REVENUE LESS EXPENDITURES492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)GAAP Adjustments: Revenue Less Expenditures492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income Subtract Depreciation Expense492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Net Income - GAAP Basis 2018-19815,374391,932214,990349,599255,454127,693326,017124,99518,913(210,355)Beginning Net Assets @ 6/30/183,461,6173,461,6171,528,1181,528,1181,639,8831,639,883000293,616293,616Net Income - GAAP Basis 2018-19815,374391,932214,990349,599255,454127,693326,017124,99518,913(210,355)Beginning Net Assets @ 6/30/183,461,6173,461,6171,528,1181,528,1181,639,8831,639,883000293,616293,616Net Income - GAAP Basis 2018-19815,374391,932214,990349,599255,454127,693 <td>Services &amp; Other Operating Expense</td> <td>1,738,395</td> <td>1,681,214</td> <td>576,064</td> <td>597,169</td> <td>715,088</td> <td>661,583</td> <td>153,935</td> <td>80,939</td> <td>293,308</td> <td>341,523</td>	Services & Other Operating Expense	1,738,395	1,681,214	576,064	597,169	715,088	661,583	153,935	80,939	293,308	341,523
EXPENDITURES       13,110,760       12,734,801       5,325,530       5,178,865       4,935,075       5,016,199       673,983       300,005       2,176,172       2,239,732         REVENUE LESS EXPENDITURES       492,374       457,639       249,990       397,004       197,454       145,995       26,017       124,995       18,913       (210,355)         GAAP Adjustments:       Revenue Less Expenditures       492,374       457,639       249,990       397,004       197,454       145,995       26,017       124,995       18,913       (210,355)         Add back Capita Outlay to Net income       375,000       0       0       0       300,000       0       0       0         Subtract Depreciation Expense       (52,000)       (65,707)       (35,000)       (47,405)       (17,000)       (18,302)       0       0       0       0         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Ba	CMO Management Fees	1,529,785	1,585,646	787,627	780,498	742,158	745,648	0	59,500		
REVENUE LESS EXPENDITURES       492,374       457,639       249,990       397,004       197,454       145,995       26,017       124,995       18,913       (210,355)         GAAP Adjustments: Revenue Less Expenditures       492,374       457,639       249,990       397,004       197,454       145,995       26,017       124,995       18,913       (210,355)         Add back Capita Outlay to Net income Subtract Depreciation Expense       492,374       457,639       249,990       397,004       197,454       145,995       26,017       124,995       18,913       (210,355)         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0	Capital Outlay	375,000	0	0	0	75,000	0	300,000	0	0	0
GAAP Adjustments:       GAAP Adjustments:       492,374       457,639       249,990       397,004       197,454       145,995       26,017       124,995       18,913       (210,355)         Add back Capita Outlay to Net income       375,000       0       0       0       75,000       0       300,000       0       0       0         Subtract Depreciation Expense       (52,000)       (65,707)       (35,000)       (47,405)       (17,000)       (18,302)       0       0       0       0         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Met Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)	EXPENDITURES	13,110,760	12,734,801	5,325,530	5,178,865	4,935,075	5,016,199	673,983	300,005	2,176,172	2,239,732
Revenue Less Expenditures492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income375,00000075,0000300,0000000Subtract Depreciation Expense(52,000)(65,707)(35,000)(47,405)(17,000)(18,302)00000Net Income - GAAP Basis 2018-19815,374391,932214,990349,599255,454127,693326,017124,99518,913(210,355)Beginning Net Assets @ 6/30/183,461,6173,461,6171,528,1181,528,1181,639,8831,639,883000293,616Net Income - GAAP Basis 2018-19815,374391,932214,990349,599255,454127,693326,017124,99518,913(210,355)Net Income - GAAP Basis 2018-19815,374391,932214,990349,599255,454127,693326,017124,99518,913(210,355)	REVENUE LESS EXPENDITURES	492,374	457,639	249,990	397,004	197,454	145,995	26,017	124,995	18,913	(210,355)
Revenue Less Expenditures492,374457,639249,990397,004197,454145,99526,017124,99518,913(210,355)Add back Capita Outlay to Net income375,00											
Add back Capita Outlay to Net income       375,000       0       0       75,000       0       300,000       0       0       0       0         Subtract Depreciation Expense       (52,000)       (65,707)       (35,000)       (47,405)       (17,000)       (18,302)       0       0       0       0       0         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)	· · · · · · · · · · · · · · · · · · ·										
Subtract Depreciation Expense       (52,000)       (65,707)       (35,000)       (47,405)       (17,000)       (18,302)       0       0       0       0       0         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)	•	-		-	-		-	,	· ·	-	
Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)         Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)		-	Ũ	-	e e		-	-	-	-	-
Beginning Net Assets @ 6/30/18       3,461,617       3,461,617       1,528,118       1,528,118       1,639,883       1,639,883       0       0       293,616       293,616         Net Income - GAAP Basis 2018-19       815,374       391,932       214,990       349,599       255,454       127,693       326,017       124,995       18,913       (210,355)								-	-		<b>_</b>
Net Income - GAAP Basis 2018-19 815,374 391,932 214,990 349,599 255,454 127,693 326,017 124,995 18,913 (210,355)	Net Income - GAAP Basis 2018-19	815,374	391,932	214,990	349,599	255,454	127,693	326,017	124,995	18,913	(210,355)
Net Income - GAAP Basis 2018-19 815,374 391,932 214,990 349,599 255,454 127,693 326,017 124,995 18,913 (210,355)											
	Beginning Net Assets @ 6/30/18	3,461,617	3,461,617	1,528,118	1,528,118	1,639,883	1,639,883	0	0	293,616	293,616
Ending Net Assets @ 6/30/19 4,276,991 3,853,549 1,743,108 1,877,717 1,895,337 1,767,576 326,017 124,995 312,529 83,261	Net Income - GAAP Basis 2018-19	815,374	391,932	214,990	349,599	255,454	127,693	326,017	124,995	18,913	(210,355)
	Ending Net Assets @ 6/30/19	4,276,991	3,853,549	1,743,108	1,877,717	1,895,337	1,767,576	326,017	124,995	312,529	83,261

Navigator Schools - 2018-19 Unaudited Actuals Comparison to 2017-18 Actuals Actuals through June 30, 2019

Income Statement - Combined	2018-19	2018-19	2017-18	2017-18
CMO/GPS/HPS/WPS	Original	Unaudited	Original	Audited
	<u>Budget</u>	<u>Actuals</u>	<u>Budget</u>	Actuals
Revenue	12,073,349	11,606,794	10,991,368	10,119,291
Expenses	11,257,975	11,214,862	10,420,391	9,594,946
Net Income - GAAP basis (audit)	815,374	391,932	570,977	524,345
Less Capital Outlay	(375,000)	(170,533)	(157,550)	(64,814)
Revenue less expenses & capital outlay	440,374	221,399	413,427	459,531
	2018-19	2018-19	2017-18	2017-18
	Original	Latest	Original	Audited
	<u>Budget</u>	<b>Projection</b>	<u>Budget</u>	Actuals
Beginning Fund Balance	1,639,883	1,639,883	2,937,272	2,937,272
Net Income - GAAP basis (audit)	815,374	391,932	570,977	524,345
Ending Fund Balance	2,455,257	2,031,815	3,508,249	3,461,617
Revenues/Student *	11,837	11,379	91,595	10,541
Expenses/Student *	11,037	10,995	86,837	9,995
Fund Balance/Student at Year End	2,407	1,992	29,235	3,606

\* Revenues and Expenses do not include CMO Management Fee Revenue/Expense because that is an intercompany charge.



Navigator Schools - Financial Data
Actuals through June 30, 2019

Attendance and Enrollment Data	<u>Total</u>	<u>GPS</u>	<u>HPS</u>
2018-19 ADA - Approved Budget	979.2	518.4	460.8
2018-19 ADA thru 4/30/19	978.2	516.6	461.6
2018-19 ADA % thru 4/30/19	96.2%	96.1%	96.2%
2018-19 Enrollment - Approved Budget	1020.0	540.0	480.0
2018-19 Ave Enrollment thru 4/30/19	1017.3	537.6	479.7
Enrollment as of 4/30/19	1019.0	539.0	480.0
*Budgeted ADA is at 96%			

	<u>Actual</u>
Cash balance as of 4/30/19	2,810,805
Annual Expenditures (not including CMO Mgmt Fees)	11,149,155
Number of Months Cash on Hand	3.03

CHARTER SCHOOL UNAUDITED ACTUALS
<b>FINANCIAL REPORT ALTERNATIVE FORM</b>
July 1, 2018 to June 30, 2019

#### CHARTER SCHOOL CERTIFICATION

Charter School Name:	Hollister Prep School
CDS #:	35674700127688
<b>Charter Approving Entity:</b>	Hollister School District
County:	San Benito
Charter #:	1507

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School;
Name	Name	Kevin Sved
Title	Title	CEO, Navigator Schools
Telephone	Telephone	831-217-4881 Telephone
Email address	Email address	kevin.sved@navigatorschools.org Email address

To the entity that approved the charter school:

(<u>x</u>) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT - ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

	Signed: Charter School Official (Original signature required)	Date: 9/12/19
	Printed Name: Kevin Sved	Title: <u>CEO</u>
( <u>×</u> )	To the County Superintendent of Schools: 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL R is hereby filed with the County Superintendent pursuant to <i>Education</i>	
	Signed: Authorized Representative of Charter Approving Entity (Original signature required)	Date:
	Printed Name:	Title:
	To the Superintendent of Public Instruction:	********
( <u>×</u> )	2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL R verified for mathematical accuracy by the County Superintendent of S	
	Signed: County Superintendent/Designee (Original signature required)	Date:

Navigator Schools -	NS Finance	Committee -	Agenda - Monday	/ Sentember 23	2019 at 2.00 PM
Navigator Ochoola -			Agenua - Monua	$\gamma$ Ocptombol 20,	2010 at 2.001 m

CHARTER SCHOOL UNAUDITED ACTUALS

**FINANCIAL REPORT -- ALTERNATIVE FORM** 

July 1, 2018 to June 30, 2019

Charter School Name: Hollister Prep School

CDS #: 35674700127688 (15)

Charter Approving Entity: Hollister Unified School District

County: San Benito Charter #: 1507

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438,

9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439,

and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				10.000
State Aid - Current Year	8011	3,227,766.00		3,227,766.00
Education Protection Account State Aid - Current Year	8012	92,400.00		92,400.00
State Aid - Prior Years	8019	(31,789.00)		(31,789.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,097,789.00		1,097,789.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		4,386,166.00	0.00	4,386,166.00
2. Federal Revenues (see NOTE in Section L)	-			
No Child Left Behind/Every Student Succeeds Act	8290		139,394.00	139,394.00
Special Education - Federal	8181, 8182		59.363.00	59,363.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues		06 410 00		
	8110, 8260-8299	96,419.00	400 757 00	96,419.00
Total, Federal Revenues		96,419.00	198,757.00	295,176.00
3. Other State Revenues				
Special Education - State	StateRevSE		238,812.00	238,812.00
All Other State Revenues	StateRevAO	183,913.00	22,778.00	206,691.00
Total, Other State Revenues		183,913.00	261,590.00	445,503.00
	ſ	-		
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	35,348.00		35,348.00
Total, Local Revenues		35,348.00	0.00	35,348.00
5. TOTAL REVENUES		4,701,846.00	460,347.00	5,162,193.00
. EXPENDITURES (see NOTE in Section L)				and a state of the
1. Certificated Salaries			1	Comments of the local division of the local
Certificated Teachers' Salaries	1100	988,227.00	224,670.00	1,212,897.00
Certificated Pupil Support Salaries	1200	137,537.00		137,537.00
Certificated Supervisors' and Administrators' Salaries	1300	326,379.00		326,379.00
Other Certificated Salaries	1900	020,010.00		0.00
Total, Certificated Salaries	1300	1,452,143.00	224,670.00	1,676,813.00
2. Noncertificated Salaries				and the second second
Noncertificated Instructional Salaries	2100	504,808.00		504,808.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	53,000.00		53,000.00
Clerical, Technical and Office Salaries	2400	97,757.00		97,757.00
Other Noncertificated Salaries	2900	173,602.00		173,602.00
Total, Noncertificated Salaries		829,167.00	0.00	829,167.00
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	209,863.00	36,576.00	246,439.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	87,508.00	3,258.00	90,766.00
Health and Welfare Benefits	3401-3402	217,616.00	19,711.00	237,327.00
Unemployment Insurance	3501-3502	16,843.00	1,527.00	18,370.00
Workers' Compensation Insurance	3601-3602	13,402.00	1,215.00	14,617.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		545,232.00	62,287.00	607,519.00
4. Book and Sporting of Education Charles School Financial Report Approximation of America and Sport Curricula Materials	Page 1 of 4		440.00	0 700 00
Appresed Lextrooks and Gore Curricula Materials	Page 1 of 4 Powered by BoardOr#1100ck	2,320.00	410.00	2,730.00 22

#### CHARTER SCHOOL UNAUDITED ACTUALS

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1. 2018 to June 30, 2019

#### Charter School Name: Hollister Prep School

		lame: Hollister Prep Schoo			
	C	DS #: 35674700127688 (1	5)		
	Books and Other Reference Materials	4200	21,037.00	3,712.00	24,749.00
	Materials and Supplies	4300	57,764.00	9,288.00	67,052.00
	Noncapitalized Equipment	4400	282,629.00		282,629.00
	Food	4700	118,309.00		118,309.00
		4100		42 440 00	
	Total, Books and Supplies		482,059.00	13,410.00	495,469.00
5.	Services and Other Operating Expenditures	1			
	Subagreements for Services	5100	0.00		0.00
		5100	0.00		A REAL PROPERTY OF A READ REAL PROPERTY OF A REAL P
	Travel and Conferences	5200	36,514.00		36,514.00
	Dues and Memberships	5300	8,367.00		8,367.00
	Insurance	5400	14,243.00		14,243.00
	Operations and Housekeeping Services	5500	94,959.00		94,959.00
	Rentals, Leases, Repairs, and Noncap. Improvements	5600	23,352.00		23,352.00
	Transfers of Direct Costs			*****	
		5700-5799	0.00		0.00
	Professional/Consulting Services and Operating Expend.	5800	1,050,504.00	159,980.00	1,210,484.00
	Communications	5900	19,315.00		19,315.00
	Total, Services and Other Operating Expenditures		1,247,254.00	159,980.00	1,407,234.00
					Construction of the second
6.	Capital Outlay				
۰.	(Objects 6100-6170, 6200-6500 modified accrual basis only)				
		C100 6170			0.00
	Land and Land Improvements	6100-6170			0.00
	Buildings and Improvements of Buildings	6200	1		0.00
	Books and Media for New School Libraries or Major	1			
	Expansion of School Libraries	6300		and the second second	0.00
	Equipment	6400	1		0.00
					And the second se
	Equipment Replacement	6500	L.		0.00
	Depreciation Expense (accrual basis only)	6900	18,302.00	285	18,302.00
	Total, Capital Outlay		18,302.00	0.00	18,302.00
	•	1			
7.	Other Outgo				
	Tuition to Other Schools	7110-7143		and the second second second	0.00
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
			mananananananan.		
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
	All Other Transfers	7281-7299			0.00
	Transfers of Indirect Costs	7300-7399			0.00
	Debt Service:				
	Interest	7438			0.00
					************************************
	Principal (for modified accrual basis only)	7439			0.00
	Total Debt Service		0.00	0.00	0.00
	Total, Other Outgo	1	0.00	0.00	0.00
_		1			
8.	TOTAL EXPENDITURES		4,574,157.00	460,347.00	5,034,504.00
	Description	Object Code	Unrestricted	Restricted	Total
E)	XCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		WIIIGANIALOU .	Kesnicieu	and the second second second second
	EFORE OTHER FINANCING SOURCES AND USES (A5-B8)			Restricted	
- 61				0.00	127,689.00
B			127,689.00		
	THER FINANCING SOURCES / USES				
0	THER FINANCING SOURCES / USES	8930-8979			127,689.00
0 <sup>°</sup> 1.	THER FINANCING SOURCES / USES Other Sources	8930-8979			127,689.00
0 <sup>°</sup> 1. 2.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses	8930-8979 7630-7699			127,689.00
0 <sup>°</sup> 1. 2.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts	7630-7699			127,689.00 0.00 0.00
0 <sup>°</sup> 1. 2.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses				127,689.00
0 <sup>°</sup> 1. 2. 3.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero)	7630-7699	127,689.00	0.00	127,689.00 0.00 0.00
0 <sup>°</sup> 1. 2. 3.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts	7630-7699			127,689.00 0.00 0.00
0 <sup>.</sup> 1. 2. 3. 4.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES	7630-7699 8980-8999	127,689.00	0.00	127,689.00 0.00 0.00 0.00 0.00 0.00
0 <sup>.</sup> 1. 2. 3. 4.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES	7630-7699 8980-8999	127,689.00	0.00	127,689.00 0.00 0.00 0.00
0 <sup>.</sup> 1. 2. 3. 4.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero)	7630-7699 8980-8999	0.00	0.00	127,689.00 0.00 0.00 0.00 0.00 0.00
0 <sup>°</sup> 1. 2. 3. 4.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C	7630-7699 8980-8999	0.00	0.00	127,689.00 0.00 0.00 0.00 0.00 0.00
0 <sup>-</sup> 1. 2. 3. 4. Fl	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C	7630-7699 8980-8999	0.00	0.00	127,689.00 0.00 0.00 0.00 0.00 0.00
0 <sup>-</sup> 1. 2. 3. 4. Fl	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position	7630-7699 8980-8999 C+D4}	127,689.00 0.00 127,689.00	0.00	127,689.00 0.00 0.00 0.00 0.00 127,689.00
0 <sup>-</sup> 1. 2. 3. 4. Fl	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1	7630-7699 8980-8999 C+D4} 9791	0.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00
0 <sup>-</sup> 1. 2. 3. 4. Fl	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements	7630-7699 8980-8999 C+D4}	127,689.00 0.00 127,689.00	0.00	127,689.00 0.00 0.00 0.00 0.00 127,689.00
0 <sup>-</sup> 1. 2. 3. 4. Fl	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements	7630-7699 8980-8999 C+D4} 9791	127,689.00 0.00 127,689.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00
0 <sup>°</sup> 1. 2. 3. 4. NI Fl	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position	7630-7699 8980-8999 C+D4} 9791	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00 1,639,883.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c)	7630-7699 8980-8999 C+D4} 9791 9793, 9795	127,689.00 0.00 127,689.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of	7630-7699 8980-8999 C+D4} 9791 9793, 9795	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00 1,639,883.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of a. Nonspendable	7630-7699 8980-8999 C+D4} 9791 9793, 9795 enly)	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00 1,639,883.00 1,767,572.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of a. Nonspendable 1. Revolving Cash (equals Object 9130)	7630-7699 8980-8999 C+D4} 9791 9793, 9795	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00 1,639,883.00 1,767,572.00 0.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of a. Nonspendable 1. Revolving Cash (equals Object 9130)	7630-7699 8980-8999 C+D4} 9791 9793, 9795 enly)	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00 1,639,883.00 1,767,572.00 0.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of a. Nonspendable 1. Revolving Cash (equals Object 9130) 2. Stores (equals Object 9320)	7630-7699 8980-8999 C+D4} 9791 9793, 9795 mly) 9711 9712	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 1,639,883.00 1,767,572.00 0.00 0.00
0 1. 2. 3. 4. NI 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of a. Nonspendable 1. Revolving Cash (equals Object 9130) 2. Stores (equals Object 9320) 3. Prepaid Expenditures (equals Object 9330)	7630-7699 8980-8999 C+D4} 9791 9793, 9795 9711 9712 9713	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 0.00 1,639,883.00 1,767,572.00 0.00 0.00 0.00
0 <sup>.</sup> 1. 2. 3. 4. NI FL 1.	THER FINANCING SOURCES / USES Other Sources Less: Other Uses Contributions Between Unrestricted and Restricted Accounts (must net to zero) TOTAL OTHER FINANCING SOURCES / USES ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C UND BALANCE / NET POSITION Beginning Fund Balance/Net Position a. As of July 1 b. Adjustments/Restatements c. Adjusted Beginning Fund Balance /Net Position Ending Fund Balance /Net Position, June 30 (E+F1c) Components of Ending Fund Balance (Modified Accrual Basis of a. Nonspendable 1. Revolving Cash (equals Object 9130) 2. Stores (equals Object 9320) 3. Prepaid Expenditures (equals Object 9330) 4:CAMPOLICE	7630-7699 8980-8999 C+D4} 9791 9793, 9795 mly) 9711 9712	127,689.00 0.00 127,689.00 1,639,883.00 1,639,883.00	0.00	127,689.00 0.00 0.00 0.00 127,689.00 1,639,883.00 1,639,883.00 1,767,572.00 0.00 0.00

Navigator Schools - NS Finance Committee - Agenda - Monday September 23, 2019 at 2:00 PM

CHARTER SCHOOL UNAUDITED ACTUALS

**FINANCIAL REPORT -- ALTERNATIVE FORM** 

July 1, 2018 to June 30, 2019

Charter School Name: Hollister Prep School

Charter School Na	me: Hollister Prep Scho	ol		
CD	S #: 35674700127688 (1	15)	20	
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				and the second second second second
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	190,553.00		190,553.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,577,019.00	0.00	1,577,019.00
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS	Object code	Unrestricted	NUDUIGUU	IViai
1. Cash		2		
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130	1.160.407.00		1,160,407.00
With Fiscal Agent/Trustee	9135	1,100,407.00		0.00
	9140			0.00
Collections Awaiting Deposit				
2. Investments	9150			0.00
3. Accounts Receivable	9200	000 700 00		0.00
4. Due from Grantor Governments	9290	868,700.00		868,700.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	190,553.00		190,553.00
9. TOTAL ASSETS		2,219,660.00	0.00	2,219,660.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES	0500	450.000.00		452,088.00
1. Accounts Payable	9500	452,088.00		
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
<ol> <li>Unearned Revenue</li> <li>Long-Term Liabilities (accrual basis only)</li> </ol>	9650 9660-9669			0.00
6. TOTAL LIABILITIES		452,088.00	0.00	452,088.00
J. DEFERRED INFLOWS OF RESOURCES				1 1 1. S
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)				And the second s
(must agree with Line F2)		1,767,572.00	0.00	1,767,572.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

#### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

	Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a,	California Department of Education NCMMer School Financial Report Page 3 of 4	\$		0.00
b.	Certification Form (Revised 03/28/19) Powered by Board On Track			0.00 <sup>2</sup> 4 of 37

#### Navigator Schools - NS Finance Committee - Agenda - Monday September 23, 2019 at 2:00 PM

CHARTER SCHOOL UNAUDITED ACTUALS

**FINANCIAL REPORT -- ALTERNATIVE FORM** 

July 1, 2018 to June 30, 2019

Charter School Name: Hollister Prep School

CDS #: 356747001	27688 (15)	
C		0.00
d		0.00
e		0.00
f		0.00
g		0.00
h		0.00
i		0.00
j		0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00 0.00	0.00

#### 2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	5,034,504.00
<ul> <li>b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	295,176.00
c. Subtotal of State & Local Expenditures [a minus b]	4,739,328.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	18,302.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ <u>4,721,026.00</u>

# Coversheet

# 2019-20 Enrollment and Attendance Update

Section:II. Topical ItemsItem:B. 2019-20 Enrollment and Attendance UpdatePurpose:FYISubmitted by:2019-20 Enrollment & ADA Data.pdf

OF 9-18-19																	
OF 9-10-19					GPS												
		Beginning		Cumulative	GPS		Cumulative	Cumulativa	# Days	Beginning	Month	Monthly			Monthly	Monthly	# Dov/
Cumulative		of Year	Ending		Cumulativo	Cumulativo	# Attendance		of School	of Month			Monthly	Monthly	,		
Through		Enrollment	-	-	ADA	ADA %	# Attendance Days	# Eligible Days	Cumulative		End	-		ADA %	# Attendance Days	# Eligible Days	in Month
mough	9/18/19		539	538.083	525.625	97.685%	12,615		24					97.685%	-		
	9/10/19	554	559	556.065	525.025	97.003%	12,015	12,914	24	554	559	556.065	525.025	97.005%	12,015	12,914	24.0
					HPS												
		Beginning		Cumulative			Cumulative	Cumulative	# Days	Beginning	Month	Monthly			Monthly	Monthly	# Days
Cumulative		of Year	Ending	Average	Cumulative	Cumulative	# Attendance	# Eligible	of School	of Month	End	Average	Monthly	Monthly	# Attendance		
Through		Enrollment	Enrollment	Enrollment	ADA	ADA %	Days	Days	Cumulative	Enrollment	Enrollment	Enrollment	ADA	ADA %	Days	Days	in Mont
	9/18/19	541	542	541.625	527.5	97.392%	12,660	12,999	24	541	542	541.625	527.500	97.392%	12,660	12,999	24.0
					WPS												
		Beginning		Cumulative			Cumulative	Cumulative	# Days	Beginning	Month	Monthly			Monthly	Monthly	# Days
Cumulative		of Year	Ending				# Attendance		of School	of Month	End				# Attendance	•	
Through		Enrollment	Enrollment	Enrollment	ADA	ADA %	Days	Days	Cumulative	Enrollment	Enrollment	Enrollment	ADA	ADA %	Days	Days	in Mont
	9/18/19	176	172	172.16	158.92	92.309%	3,973	4,304	25	176	172	172.16	158.920	92.309%	3,973	4,304	25.0

# Coversheet

# WPS Proposed Revised Budget

Section: Item: Purpose: Submitted by: Related Material: II. Topical Items C. WPS Proposed Revised Budget Discuss

2019-20 Proposed Revised Budget.pdf



# 2019-20 Proposed Budget Narrative October 2019 Board of Directors Meeting

### 2019-20 Proposed Budget Narrative

	BOD Approved Budget Net Income (GAAP)	Proposed Revised Budget (WPS)
Charter Management Organization (CMO)	21К	21К
Gilroy Prep School (GPS)	189K	189K
Hollister Prep School (HPS)	220K	220K
Watsonville Prep School (WPS)	-48К	-122K
Total	393К	309K

The main reason for the revision is lower than budgeted enrollment, causing LCFF revenue to be affected. We have also found that there is a higher need for SPED paraprofessionals than originally expected.

- WPS Proposed Revised Budget
  - Using the latest FCMAT calculator for LCFF revenue
    - Enrollment at 172 down from budgeted 180
    - ADA at 94%
    - Unduplicated at 85% down from budgeted 89%
    - Change in LCFF projected to be lower by \$98k
    - \$300k fundraising from Silicon School Fund and \$100,000 from Calder Foundation (both already secured)
    - Adding an additional 5.9 FTEs
      - Less 1 FTE VP of Ops resigned before the start of school
      - Add .5 FTE Food Service
      - .5 FTE Maintenance
      - Add 2.7 FTE SPED paraprofessionals
      - Add 1 FTE Tier 3 support paraprofessional
      - Add 1 FTE Yard Duty
      - Add .3 FTE AR/Library paraprofessional
      - Add .4 FTE PE paraprofessional
      - Add .5 Office Assistant
    - Add an additional \$26,740 to technology software budget (licensing, subscriptions, etc.)
    - Add an additional \$10,000 to classroom furniture/Equipment/Supplies

#### Navigator Schools - 2019-20 Draft Budget

		Total 2019-20		Change	GPS 2019-20	Change	HPS 2019-20	Change	WPS 2019-20		Change	CMO 2019-20	Change
			Proposed	from		from		from	APPROVED	Proposed	from		from
		<u>Budget</u>	Revised Budget	<u>2018-19</u>	<u>Budget</u>	<u>2018-19</u>	<u>Budget</u>	<u>2018-19</u>		Revised Budget	<u>2018-19</u>	<u>Budget</u>	<u>2018-19</u>
	Enrollment Projection	1260	1252	240	540	0	540	60	180	172	0		
REVENUE:													
	LCFF Revenue	11,626,213	11,527,937	2,529,205	4,727,826	94,728	5,031,476	665,842	1,866,911	1,768,635.00	0	0	0
	Federal Revenue	772,692	772,692	247,300	327,356	21,276	246,894	27,582	198,442	198,442.00	0	0	0
	Other State Revenue	978,114	978,114	-5,415	427,661	-79,842	405,140	-70,886	145,313	145,313.00	0	0	0
	Donations & Grants	1,100,800	1,150,800	485,800	108,300	108,300	107,500	107,500	350,000	400,000.00	0	535,000	-130,000
	Other Revenue	191,530	203,530	131,673	110,670	110,670	73,517	1,960	6,428	18,428.00	0	915	615
	CMO Management Fees	1,871,856	1,871,856	1,529,785								1,871,856	1,529,785
	REVENUE	16,541,205	16,504,929	4,918,348	5,701,813	255,132	5,864,527	731,998	2,567,094	2,530,818.00	0	2,407,771	212,686
EXPENDITURE	S:												
	Salaries	8,783,566	8,811,933	2,208,313	2,993,603	206,572	2,934,268	570,059	1,208,942	1,237,309.00	0	1,646,753	194,373
	Benefits & Taxes	2,203,796	2,183,979	371,717	749,075	-18,371	717,355	56,323	312,506	292,689.00	0	424,860	41,076
	Books & Supplies	1,206,142	1,210,872	379,222	335,773	-71,589	400,318	22,730	438,455	443,185.00	0	31,596	-15,104
	Services & Other Operating Expense	2,040,555	2,071,469	487,009	642,356	66,292	770,042	54,954	344,859	375,773.00	0	283,298	-10,010
	CMO Management Fees	1,871,856	1,865,097	335,312	756,452	-31,175	805,036	62,878	310,368	303,609.00	0	0	0
	Capital Outlay	30,000	30,000	-60,000	15,000	0	15,000	-60,000	0	0.00	0	0	0
	EXPENDITURES	16,135,915	16,173,350	3,721,573	5,492,259	151,729	5,642,019	706,944	2,615,130	2,652,565.00	0	2,386,507	210,335
	REVENUE LESS EXPENDITURES	405,290	331,579	1,196,775	209,554	103,403	222,508	25,054	-48,036	-121,747	0	21,264	2,351
	GAAP Adjustments:												
	Revenue Less Expenditures	405,290	331,579		209,554		222,508		-48,036	-121,747		21,264	
	Add back Capita Outlay to Net incom	40,000	30,000		15,000		15,000		0	0.00		0	
	Subtract Depreciation Expense	-52,000	-52,000		-35,000		-17,000		0	0		0	
	Net Income - GAAP Basis 2019-20	393,290	309,579		189,554		220,508		-48,036	-121,747		21,264	
	Projected Fund Balance at 6/30/19	4,063,987	4,055,319		1,888,397		1,918,905		133,664	124,996		123,021	
	Projected Fund Balance at 6/30/20	4,457,277	4,364,898		2,077,951		2,139,413		85,628	3,249	-	144,285	
							· · ·		· · ·		-	· · · · ·	

# Coversheet

# 2019-20 Financial Reporting

Section:II. TopItem:D. 201Purpose:DiscusSubmitted by:Z019-2Related Material:2019-2

II. Topical Items D. 2019-20 Financial Reporting Discuss

2019-20 Financial Report.pdf



Date: 9/23/2019

To: Finance Committee

From: Ami Ortiz, Director of Business & Finance

Re: 2019-20 Financial Reports

The attached report is our first report using our new accounting system. In the past, creating such a report required pulling the information from our Quickbooks system and manually transferring into Excel site by site. I do not have to process financials in that manner any longer. Due to the changing style of reports, I thought it would be a good idea to visit what kinds of reports are actually wanted, needed and useful to the Board. The attached report is shared as informational for our discussion.

I appreciate any input and guidance you can give.

Thank you!



	Central Management Office Year To Date 08/31/2019					
	Actual	Annual Budget	Variance			
Operating Revenue Program Revenue Contributions Revenue - Other Revenue - Services	0.00 100,000.00 295,467.08 0.00	0.00 535,000.00 915.00 1,871,856.00	0.00 (435,000.00) 294,552.08 (1,871,856.00)			
Total Operating Revenue	395,467.08	2,407,771.00	(2,012,303.92)			
Expenditures Direct Personnel Salary and Wages PR Benefits PR Taxes Total Personnel Occupancy Professional Fees General and Administrative Expenses Total Expenditures	16,416.32 265,377.62 89,417.31 218.57 355,013.50 8,164.00 33,289.75 26,217.21 439,100.78	43,146.00 1,682,766.00 424,860.00 3,252.00 2,110,878.00 0.00 44,750.00 203,746.00 2,402,520.00	(26,729.68) (1,417,388.38) (335,442.69) (3,033.43) (1,755,864.50) 8,164.00 (11,460.25) (177,528.79) (1,963,419.22)			
Total Expenditures	439,100.78	2,402,520.00	(1,963,419.22)			
Change In Net Assets	(43,633.70)	5,251.00	(48,884.70)			
+ Net Assets - Beginning	83,265.14	0.00	83,265.14			
Net Assets - Ending	39,631.44	5,251.00	34,380.44			



	Gilroy Prep School Year To Date 08/31/2019 Actual Annual Budget Variance		
		Ū	
Operating Revenue Program Revenue Contributions Revenue - Other Revenue - Services	217,053.00 540.05 21,956.18 0.00	5,482,843.00 108,300.00 110,670.00 0.00	(5,265,790.00) (107,759.95) (88,713.82) 0.00
Total Operating Revenue	239,549.23	5,701,813.00	(5,462,263.77)
Expenditures Direct Personnel Salary and Wages PR Benefits PR Taxes Total Personnel Occupancy Professional Fees General and Administrative Expenses Total Expenditures	253,782.00 412,570.80 114,336.38 1,868.00 528,775.18 0.00 5,317.50 52,328.25 840,202.93	489,614.00 2,993,603.00 749,075.00 11,814.00 3,754,492.00 0.00 931,103.00 317,050.00 5,492,259.00	(235,832.00) (2,581,032.20) (634,738.62) (9,946.00) (3,225,716.82) 0.00 (925,785.50) (264,721.75) (4,652,056.07)
rotar Experiorures	840,202.93	5,492,259.00	(4,052,050.07)
Change In Net Assets	(600,653.70)	209,554.00	(810,207.70)
+ Net Assets - Beginning	2,003,785.27	0.00	2,003,785.27
Net Assets - Ending	1,403,131.57	209,554.00	1,193,577.57



	Hollister Prep School Year To Date 08/31/2019		
	Actual	Annual Budget	Variance
<b>Operating Revenue</b> Program Revenue Contributions Revenue - Other Revenue - Services	24,154.00 0.00 18,399.44 0.00	5,683,510.00 107,500.00 73,517.00 0.00	(5,659,356.00) (107,500.00) (55,117.56) 0.00
Total Operating Revenue	42,553.44	5,864,527.00	(5,821,973.56)
Expenditures Direct Personnel Salary and Wages PR Benefits PR Taxes Total Personnel Occupancy Professional Fees General and Administrative Expenses	218,067.34 419,669.77 104,628.58 1,804.39 526,102.74 0.00 15,035.25 46,352.42	559,671.00 2,934,269.00 717,355.00 10,892.00 3,662,516.00 0.00 1,055,590.00 364,243.00	(341,603.66) (2,514,599.23) (612,726.42) (9,087.61) (3,136,413.26) 0.00 (1,040,554.75) (317,890.58)
Total Expenditures	805,557.75	5,642,020.00	(4,836,462.25)
Change In Net Assets	(763,004.31)	222,507.00	(985,511.31)
+ Net Assets - Beginning	1,896,587.55	0.00	1,896,587.55
Net Assets - Ending	1,133,583.24	222,507.00	911,076.24



	Watsonville Prep School Year To Date 08/31/2019		
	Actual	Annual Budget	Variance
Operating Revenue Program Revenue Contributions Revenue - Other Revenue - Services	0.00 0.00 9,021.43 0.00	2,210,666.00 350,000.00 6,428.00 0.00	(2,210,666.00) (350,000.00) 2,593.43 0.00
Total Operating Revenue	9,021.43	2,567,094.00	(2,558,072.57)
Expenditures Direct Personnel Salary and Wages PR Benefits PR Taxes Total Personnel Occupancy Professional Fees General and Administrative Expenses	309,481.09 115,383.97 20,728.72 359.07 136,471.76 6,428.05 5,206.25 47,895.58 505,482.73	488,725.00 1,208,943.00 312,506.00 3,381.00 1,524,830.00 23,781.00 385,451.00 192,344.00 2,615,131.00	(179,243.91) (1,093,559.03) (291,777.28) (3,021.93) (1,388,358.24) (17,352.95) (380,244.75) (144,448.42) (2,109,648.27)
	505,462.75	2,015,131.00	(2,109,040.27)
Change In Net Assets	(496,461.30)	(48,037.00)	(448,424.30)
+ Net Assets - Beginning	124,996.27	0.00	124,996.27
Net Assets - Ending	(371,465.03)	(48,037.00)	(323,428.03)



	All Schools Year To Date 08/31/2019		
	Actual	Annual Budget	Variance
<b>Operating Revenue</b> Program Revenue Contributions Revenue - Other Revenue - Services	241,207.00 100,540.05 344,844.13 0.00	13,377,019.00 1,100,800.00 191,530.00 1,871,856.00	(13,135,812.00) (1,000,259.95) 153,314.13 (1,871,856.00)
Total Operating Revenue	686,591.18	16,541,205.00	(15,854,613.82)
Expenditures Direct Personnel Salary and Wages PR Benefits PR Taxes Total Personnel Occupancy Professional Fees General and Administrative Expenses	797,746.75 1,213,002.16 329,110.99 4,250.03 1,546,363.18 14,592.05 58,848.75 172,793.46	1,581,156.00 8,819,581.00 2,203,796.00 29,339.00 11,052,716.00 23,781.00 2,416,894.00 1,077,383.00	(783,409.25) (7,606,578.84) (1,874,685.01) (25,088.97) (9,506,352.82) (9,188.95) (2,358,045.25) (904,589.54)
Total Expenditures	2,590,344.19	16,151,930.00	(13,561,585.81)
Change In Net Assets	(1,903,753.01)	389,275.00	(2,293,028.01)
+ Net Assets - Beginning	4,108,634.23	0.00	4,108,634.23
Net Assets - Ending	2,204,881.22	389,275.00	1,815,606.22