



Voices College-Bound Language Academies

Minutes

Audit and Finance Committee Meeting

Date and Time

Saturday May 21, 2016 at 4:00 PM

Location

581 Rough and Ready Rd, San Jose 95133; 3301 Valley Square Lane, San Jose 95117; 252 Devonshire Blvd, San Carlos 94070

Special Meeting

Teleconference: Members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call. Dial In (641)715-3580 Access Code: 203396

Committee Members Present

A. Miller (remote), B. Nuthals (remote)

Committee Members Absent

None

Guests Present

S. Reyes (remote)

I. Opening Items**A. Record Attendance and Guests****B.**

Call the Meeting to Order

B. Nuthals called a meeting of the Finance Committee Committee of Voices College-Bound Language Academies to order on Saturday May 21, 2016 at 4:10 PM.

II. Audit and Finance

A. March and April Financial Results

Discussed budget reforecast, cash flow, and fund balance.

B. FY 16/17 Budget Proposal

Discussed ADA projection, philanthropy, CMO expenses, and Morgan Hill expansion.

III. Other Business

A. Next Meeting

June 16 at 2:00

IV. Closing Items

A. Adjourn Meeting

B. Nuthals made a motion to adjourn the meeting.

S. Reyes seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

| | |
|-----------------|--------|
| M. Buerger | Absent |
| C. Holley | Absent |
| L. Ramirez | Absent |
| M. Moore | Absent |
| F. Teso | Absent |
| S. Sandoval | Absent |
| S. Reyes | Aye |
| B. Nuthals | Aye |
| D. Richards | Absent |
| M. De Solorzano | Absent |
| A. Rico | Absent |
| K. McCaw | Absent |
| A. Miller | Aye |

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,
B. Nuthals