

APPROVED



Voices College-Bound Language Academies

Minutes

Audit and Finance Committee Meeting

Date and Time

Saturday May 21, 2016 at 4:00 PM

Location

581 Rough and Ready Rd, San Jose 95133; 3301 Valley Square Lane, San Jose 95117; 252 Devonshire Blvd, San Carlos 94070

Special Meeting

Teleconference: Members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call. Dial In (641)715-3580 Access Code: 203396

Committee Members Present

A. Miller (remote), B. Nuthals (remote)

Committee Members Absent

None

Guests Present

S. Reyes (remote)

I. Opening Items**A. Record Attendance and Guests****B.**

Call the Meeting to Order

B. Nuthals called a meeting of the Finance Committee Committee of Voices College-Bound Language Academies to order on Saturday May 21, 2016 at 4:10 PM.

II. Audit and Finance

A. March and April Financial Results

Discussed budget reforecast, cash flow, and fund balance.

B. FY 16/17 Budget Proposal

Discussed ADA projection, philanthropy, CMO expenses, and Morgan Hill expansion.

III. Other Business

A. Next Meeting

June 16 at 2:00

IV. Closing Items

A. Adjourn Meeting

B. Nuthals made a motion to adjourn the meeting.

S. Reyes seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

C. Holley	Absent
A. Rico	Absent
M. Buerger	Absent
L. Ramirez	Absent
B. Nuthals	Aye
D. Richards	Absent
M. Moore	Absent
F. Teso	Absent
A. Miller	Aye
S. Sandoval	Absent
S. Reyes	Aye
K. McCaw	Absent
M. De Solorzano	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,
B. Nuthals