

APPROVED



Voices College-Bound Language Academies

Minutes

Finance Meeting

Date and Time

Friday January 26, 2018 at 3:00 PM

Location

14271 Story Rd; San Jose CA 95117

Alternative Teleconference Locations:

252 Devonshire Blvd; San Carlos 74070

610 Jarvis Dr; Morgan Hill 95037

Instructions For Presentations To The Board By Parents and Citizens

1. Agendas are available to all audience members at the meeting.
2. "Request to Speak" cards are available to all audience members who wish to speak on any agenda items or under the general category of "Opening Items: Public Comment." Public Comment is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws (provisions of the Brown Act (Government Code Section 54954.2(a) and .3) which preclude any action being taken on any item not appearing on the posted agenda), the Board can only listen to your issue, not respond or take action. These presentations are limited to no more than 15 minutes total and 3 minutes per person. The Board may give direction to staff to respond to your concern.
3. You may also complete a "Request to Speak" card to address the Board on Agenda items. With regard to such agenda items, you may specify that agenda items on your "Request to Speak" card and you will be given an opportunity to speak for up to 3 minutes when the board discusses that item.
4. When addressing the Board, speakers are requested to state their name and address and adhere to the limits set forth.

5. Any public records relating to an agenda item for an open session of the Board which are distributed to all, or majority of all, of the Board members shall be available for public inspection at 14271 Story Rd. San Jose, CA 95127.
6. REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting Mari DeSolorzano at (408)791-1609 Ex.1052
7. Members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
8. All time duration are estimates and may run shorter or longer.

Committee Members Present

A. Miller (remote), B. Nuthals, R. Small

Committee Members Absent

None

Guests Present

D. Vo (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

B. Nuthals called a meeting of the Finance Committee Committee of Voices College-Bound Language Academies to order on Friday Jan 26, 2018 at 3:11 PM.

C. Public Comment

None

D. Approve Order of Agenda

A. Miller made a motion to Approve order of agenda with the removal of the Section II Consent Item A. Approve Minutes from 11/24/2017.

B. Nuthals seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

A. Miller Aye

R. Small Aye

Roll Call

M. Buerger Absent

F. Teso Absent

II. Consent Item(s)

A. Approve Minutes 11/24/2017

Removed from agenda.

III. Discussion

A. Financial Results - November 2017

Beth discussed the November financial results.

B. Investment Policy

Beth discussed the draft investment policy. Investment policy to be brought to the March board meeting.

C. Prop 39 Progress

Prop 39 Clean Energy contractor, Lumeo, was selected. Expected projects are lighting replacement at Morgan Hill and Flagship, as well as solar energy at Flagship. Lumeo will be preparing the submission to the CEC for approval of the proposed use of funds.

D. Discuss Title IV application

Alice suggested that Title IV funds are applied for, as the funds can be transferred to Title I or Title II if necessary, and the compliance is already part of the LCAP process.

E. Discuss Public Use of Funds

Beth questioned if gift cards could be bought by school sites. Alice informed that charter schools must follow Education Code that states that we follow GAAP. There is nothing that says we can not buy gift cards, but it is important that proper documentation is kept.

IV. Other Business

A. Director of Accounting Report

None

V. Closing Items

A. Future Business

Committee is to complete a DoodlePoll to set up the next 6 months of meetings, after the March scheduled meeting.

B. Adjourn Meeting

B. Nuthals made a motion to adjourn the meeting.

A. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

A. Miller Aye

R. Small Aye

M. Buerger Absent

F. Teso Absent

B. Nuthals Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:02 PM.

Respectfully Submitted,

B. Nuthals