

APPROVED



## Voices College-Bound Language Academies

### Minutes

#### Finance Meeting

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**Date and Time**

Friday November 24, 2017 at 2:00 PM

**Location**

3301 Valley Square Ln; San Jose, CA 95117

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Alternative Teleconference Locations:

252 Devonshire Blvd; San Carlos 74070

**Instructions For Presentations To The Board By Parents and Citizens**

1. Agendas are available to all audience members at the meeting.
  2. "Request to Speak" cards are available to all audience members who wish to speak on any agenda items or under the general category of "Opening Items: Public Comment." Public Comment is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws (provisions of the Brown Act (Government Code Section 54954.2(a) and .3) which preclude any action being taken on any item not appearing on the posted agenda), the Board can only listen to your issue, not respond or take action. These presentations are limited to no more than 15 minutes total and 3 minutes per person. The Board may give direction to staff to respond to your concern.
  3. You may also complete a "Request to Speak" card to address the Board on Agenda items. With regard to such agenda items, you may specify that agenda items on your "Request to Speak" card and you will be given an opportunity to speak for up to 3 minutes when the board discusses that item.
  4. When addressing the Board, speakers are requested to state their name and address and adhere to the limits set forth.
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5. Any public records relating to an agenda item for an open session of the Board which are distributed to all, or majority of all, of the Board members shall be available for public inspection at 14271 Story Rd. San Jose, CA 95127.
6. **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY:** Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting Mari DeSolorzano at (408)791-1609 Ex.1052
7. Members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
8. All time duration are estimates and may run shorter or longer.

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#### **Committee Members Present**

A. Miller (remote), A. Valladarez, B. Nuthals

#### **Committee Members Absent**

F. Teso

#### **Guests Present**

D. Vo (remote), M. Buerger (remote)

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

B. Nuthals called a meeting of the Finance Committee Committee of Voices College-Bound Language Academies to order on Friday Nov 24, 2017 at 2:10 PM.

#### **C. Public Comment**

None

#### **D. Approve Order of Agenda**

B. Nuthals moves to approve the Agenda.

B. Nuthals made a motion to Accept the agenda with the removal of section III letter E from the Agenda.

A. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

A. Miller      Aye

**Roll Call**

B. Nuthals Aye  
F. Teso Absent  
A. Valladarez Aye

**II. Consent Item(s)**

**A. Approve Minutes 10/31/2017**

B. Nuthals made a motion to approve minutes from the Finance Meeting on 10-31-17 Finance Meeting on 10-31-17.

A. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

A. Miller Aye  
B. Nuthals Aye  
A. Valladarez Aye  
F. Teso Absent

**III. Discussion**

**A. Financial Results - October 2017**

B. Nuthals analyzed and discussed the various parts of the October financial reports.

**B. 401k Update**

B. Nuthals discussed the proposal to have teachers at new school sites participate in a 401K plan, as well as all STRS eligible CMO employees who moved to CMO 7/1/17. Committee members asked questions about the retirement options.

**C. Investment Policy**

B. Nuthals mentioned that information regarding future investment policy has been emailed to committee members. Further discussion to be held in January.

**D. Prop 39 Progress**

B. Nuthals informed committee that she began the process of talking with a few Prop 39 Clean Energy consultants to expend the funds allocated for Morgan Hill and Flagship use.

**E. Audited Financial Report - Vote to Recommend**

Removed - Responsibility is at the Audit Committee.

**IV. Closing Items**

**A.**

## **Future Business**

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:00 PM.

Respectfully Submitted,

A. Valladarez

B. Nuthals made a motion to adjourn the meeting.

A. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

A. Miller      Aye

B. Nuthals    Aye

A. Valladarez Aye

F. Teso        Absent