

APPROVED



Voices College-Bound Language Academies

Minutes

Finance Meeting

Date and Time

Tuesday October 31, 2017 at 9:00 AM

Location

14271 Story Rd; San Jose CA 95117

Alternative Teleconference Locations:

252 Devonshire Blvd; San Carlos 74070

Instructions For Presentations To The Board By Parents and Citizens

1. Agendas are available to all audience members at the meeting.
2. "Request to Speak" cards are available to all audience members who wish to speak on any agenda items or under the general category of "Opening Items: Public Comment." Public Comment is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws (provisions of the Brown Act (Government Code Section 54954.2(a) and .3) which preclude any action being taken on any item not appearing on the posted agenda), the Board can only listen to your issue, not respond or take action. These presentations are limited to no more than 15 minutes total and 3 minutes per person. The Board may give direction to staff to respond to your concern.
3. You may also complete a "Request to Speak" card to address the Board on Agenda items. With regard to such agenda items, you may specify that agenda items on your "Request to Speak" card and you will be given an opportunity to speak for up to 3 minutes when the board discusses that item.
4. When addressing the Board, speakers are requested to state their name and address and adhere to the limits set forth.

5. Any public records relating to an agenda item for an open session of the Board which are distributed to all, or majority of all, of the Board members shall be available for public inspection at 14271 Story Rd. San Jose, CA 95127.
6. **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY:** Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting Mari DeSolorzano at (408)791-1609 Ex.1052
7. Members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
8. All time duration are estimates and may run shorter or longer.

Committee Members Present

A. Miller, A. Valladarez, B. Nuthals

Committee Members Absent

F. Teso

Guests Present

D. Vo, M. Buerger

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

A. Valladarez called a meeting of the Finance Committee Committee of Voices College-Bound Language Academies to order on Tuesday Oct 31, 2017 at 9:05 AM.

C. Public Comment

No public comment.

D. Approve Order of Agenda

A. Miller made a motion to approve the order of agenda.

B. Nuthals seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Consent Item(s)

A. Approve Minutes 9/21/2017

A. Miller made a motion to approve minutes from the August Finance Meeting on 09-21-17 August Finance Meeting on 09-21-17.

B. Nuthals seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Discussion

A. Financial Results - September 2017

B. Nuthals discussed the updates made to sites and expenses.

B.Nuthals requested approval from the committee to move forward in asking Charter School Growth Fund for a financial grant that will be geared towards Morgan Hill utility/facility expenses.

Committee members discussed alternative financing options for utility expenses.

B. Board Presentation Format Revision

B.Nuthal discussed the edits made to the metric graphs that were presented at the September Board Meeting.

Committee members discussed among themselves the various standpoints on the importance of visual detailed Metrics compared to summarized versions, and the application of them that will benefit the board as a whole.

C. Investment Policy

M. Buerger discussed operating expenses and investments for the organization. Also, strategies that could be beneficial if implemented in the future.

Committee members discussed their perspectives on how to move forward with future funding for Voices.

IV. Closing Items

A. Future Business

B.Nuthal next meeting November 25, 2017 at 2 PM.

B. Adjourn Meeting

B. Nuthals made a motion to adjourn the meeting.

A. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:04 AM.

Respectfully Submitted,
A. Valladarez