

APPROVED



## AIMS K-12 College Prep Charter District

### Minutes

#### AIMS Finance Committee Meeting

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##### Date and Time

Tuesday April 26, 2022 at 4:30 PM

##### Location

[Join Zoom Meeting](#)

ID: 85638054062

Passcode: 527529



[\(US\) +1 669-900-6833](#)

Passcode: 527529

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### **Committee Members Present**

C. Edington (remote), J. Hinton (remote), K. Ballentine (remote), M. Woods-Cadiz (remote)

### **Committee Members Absent**

*None*

### **Committee Members who arrived after the meeting opened**

C. Edington

### **Guests Present**

M. Nicholas (remote), S. Chu (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

J. Hinton called a meeting of the Finance Committee of AIMS K-12 College Prep Charter District to order on Tuesday Apr 26, 2022 at 4:53 PM.

## **II. Public Comment**

### **A. Public Comment on Agenda Items**

There are no public comments

### **B. Public Comment On Non-Agenda Items**

There are no public comments

## **III. Action Items**

### **A. Texas Southern University Investiture**

Item pulled from the agenda

### **B. AIMS Marketing**

Celebrating Oakland Charter School Campaign

Marketing Billboards and bus shelters targeted on Telegraph and Broadway

The total budget of \$40,00 includes 8 billboards and 20 bus shelters;  
the AIMS portion is \$7250 -for billboards and \$6400 for shelters;  
Total AIMS cost is \$13,650

J. Hinton made a motion to Approve Budget for AIMS Marketing Campaign.

K. Ballentine seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **C. Finance Department Items**

Informational Report For Budget as of Feb 28th:

Approx numbers reported as 8% under budget;

6.8 million in total cash; short-term liabilities - \$922k;

long-term liabilities-\$8.8; Ending fund balance of \$5.3 million

-Director Hinton expressed concern about restricted dollars not being used on students;

she'd like to see a breakdown of restricted funds

J. Hinton made a motion to Approve finance report.

M. Woods-Cadiz seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

M. Woods-Cadiz Aye

K. Ballentine Abstain

J. Hinton Aye

C. Edington Aye

C. Edington arrived at 4:48 PM.

## **IV. Closing Items**

### **A. Closed Session**

-Closed Session started at 5:05 pm

-Convened from closed session at 5:17 and there are no presentable items.

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:17 PM.

Respectfully Submitted,

J. Hinton

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## **Documents used during the meeting**

- Template Finance Cover Letter.docx (1).pdf
- Template Finance Cover Letter.docx (2).pdf

- AIMS Board Rept April.pptx.pdf