

APPROVED



AIMS K-12 College Prep Charter District

Minutes

AIMS Finance Committee Meeting

Date and Time

Tuesday April 26, 2022 at 4:30 PM

Location

[Join Zoom Meeting](#)

ID: 85638054062

Passcode: 527529



[\(US\) +1 669-900-6833](#)

Passcode: 527529

[Click Here To Submit A Public Comment](#)

AIMS does not discriminate on the basis of disability in the admission or access to, or treatment or employment in, its programs or activities. Tiffany Tung has been designated to receive requests for disability-related modifications or accommodations in order to enable individuals with disabilities to participate in open and public meetings at AIMS. Please notify Marisol Magana at (510) 220-9985 at least 24 hours in advance of any disability accommodations being needed in order to participate in the meeting.

Committee Members Present

C. Edington (remote), J. Hinton-Hodge (remote), K. Ballentine (remote), M. Woods-Cadiz (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

C. Edington

Guests Present

M. Nicholas (remote), S. Chu (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

J. Hinton-Hodge called a meeting of the Finance Committee of AIMS K-12 College Prep Charter District to order on Tuesday Apr 26, 2022 at 4:53 PM.

II. Public Comment**A. Public Comment on Agenda Items**

There are no public comments

B. Public Comment On Non-Agenda Items

There are no public comments

III. Action Items**A. Texas Southern University Investiture**

Item pulled from the agenda

B. AIMS Marketing

Celebrating Oakland Charter School Campaign

Marketing Billboards and bus shelters targeted on Telegraph and Broadway

The total budget of \$40,00 includes 8 billboards and 20 bus shelters;
the AIMS portion is \$7250 -for billboards and \$6400 for shelters;

Total AIMS cost is \$13,650

J. Hinton-Hodge made a motion to Approve Budget for AIMS Marketing Campaign.

K. Ballentine seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Finance Department Items

Informational Report For Budget as of Feb 28th:

Approx numbers reported as 8% under budget;

6.8 million in total cash; short-term liabilities - \$922k;

long-term liabilities-\$8.8; Ending fund balance of \$5.3 million

-Director Hinton expressed concern about restricted dollars not being used on students; she'd like to see a breakdown of restricted funds

J. Hinton-Hodge made a motion to Approve finance report.

M. Woods-Cadiz seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

C. Edington Aye

K. Ballentine Abstain

J. Hinton-Hodge Aye

M. Woods-Cadiz Aye

C. Edington arrived at 4:48 PM.

IV. Closing Items

A. Closed Session

-Closed Session started at 5:05 pm

-Convened from closed session at 5:17 and there are no presentable items.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:17 PM.

Respectfully Submitted,

J. Hinton-Hodge

Documents used during the meeting

- Template Finance Cover Letter.docx (1).pdf

- Template Finance Cover Letter.docx (2).pdf
- AIMS Board Rept April.pptx.pdf