APPROVED

AIMS K-12 College Prep Charter District

Minutes

AIMS Finance Committee Meeting

Date and Time
Tuesday April 26, 2022 at 4:30 PM

Location

Join Zoom Meeting
ID: 85638054062
Passcode: 527529

(US) +1 669-900-6833
Passcode: 527529

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Committee Members Present
C. Edington (remote), J. Hinton (remote), K. Ballentine (remote), M. Woods-Cadiz (remote)

Committee Members Absent
None

Committee Members who arrived after the meeting opened
C. Edington

Guests Present
M. Nicholas (remote), S. Chu (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Hinton called a meeting of the Finance Committee of AIMS K-12 College Prep Charter District to order on Tuesday Apr 26, 2022 at 4:53 PM.

II. Public Comment

A. Public Comment on Agenda Items

There are no public comments

B. Public Comment On Non-Agenda Items

There are no public comments

III. Action Items

A. Texas Southern University Investiture

Item pulled from the agenda

B. AIMS Marketing

Celebrating Oakland Charter School Campaign

Marketing Billboards and bus shelters targeted on Telegraph and Broadway

The total budget of $40,00 includes 8 billboards and 20 bus shelters;
the AIMS portion is $7250 -for billboards and $6400 for shelters;
Total AIMS cost is $13,650

J. Hinton made a motion to Approve Budget for AIMS Marketing Campaign.
K. Ballentine seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. Finance Department Items

Informational Report For Budget as of Feb 28th:
Approx numbers reported as 8% under budget;
6.8 million in total cash; short-term liabilities - $922k;
long-term liabilities-$8.8; Ending fund balance of $5.3 million

-Director Hinton expressed concern about restricted dollars not being used on students; she'd like to see a breakdown of restricted funds
J. Hinton made a motion to Approve finance report.
M. Woods-Cadiz seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

K. Ballentine	Abstain
J. Hinton	Aye
C. Edington	Aye
M. Woods-Cadiz	Aye

C. Edington arrived at 4:48 PM.

IV. Closing Items

A. Closed Session

-Closed Session started at 5:05 pm

-Convened from closed session at 5:17 and there are no presentable items.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:17 PM.

Respectfully Submitted,
J. Hinton

Documents used during the meeting

- Template Finance Cover Letter.docx (1).pdf
- Template Finance Cover Letter.docx (2).pdf

- AIMS Board Rept April.pptx.pdf