

APPROVED



# AIMS K-12 College Prep Charter District

## Minutes

### AIMS Finance Committee Meeting

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#### Date and Time

Tuesday August 24, 2021 at 7:00 AM

#### Location

Corey Hollis is inviting you to a scheduled Zoom meeting.

Topic: AIMS Finance Committee Meeting

Time: Aug 24, 2021 07:00 AM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/86476559207?pwd=dHBNV1RTd0ICNDRabUM4dGwxeDhwdz09>

Meeting ID: 864 7655 9207

Passcode: 667893

One tap mobile

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+1 301 715 8592 US (Washington DC)

Meeting ID: 864 7655 9207

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#### **Committee Members Present**

C. Edington (remote), J. Hinton (remote), K. Ballentine (remote), M. Woods-Cadiz (remote)

#### **Committee Members Absent**

*None*

#### **Guests Present**

C. Hollis (remote), M. Magana (remote), M. Williams (remote), christina jordan (remote)

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### **I. Opening Items**

#### **A. Call the Meeting to Order**

C. Edington called a meeting of the Finance Committee of AIMS K-12 College Prep Charter District to order on Tuesday Aug 24, 2021 at 7:11 AM.

#### **B. Record Attendance and Guests**

#### **C. Adoption of the Agenda**

C. Edington made a motion to Approve the August 24, 2021 Finance Committee Meeting as presented.

K. Ballentine seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**D. Approval of the Minutes**

C. Edington made a motion to approve the minutes from AIMS Special Finance Committee Meeting on 06-09-21.

K. Ballentine seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**E. Public Comment on Non-Agenda Items**

No public comment on Non-agenda Items.

**F. Public Comment on Agenda Items**

No public comment on Agenda Items.

**II. Non-Action Items**

**A. AIMS 2020 - 2021 Unaudited Actuals Update**

CBO Ballentine updated the Finance Committee on Unaudited Actuals:

- Gathering fiscal information from the 3 AIMS Campuses for the Unaudited Actuals.
- The completed unaudited actuals will be available by Friday August 27, 2021.
- The Small Business Association Paycheck Protection Program loan was forgiven and therefore converted into revenue.

**III. Action Items**

**A. 2021 - 2022 Consolidation Application Approval**

CBO Ballentine presented item III.A: 2021 - 2022 Consolidation Application Approval.

- Click link below to view:
  - [AIMS\\_Finance\\_Comittee\\_Cover\\_Consolidated\\_application\\_2021.pdf](#)
  - [MEMORANDUM\\_Con\\_application\\_projections\\_2021\(1\).pdf](#)
- The Consolidation application is a requirement by the state of California.

C. Edington made a motion to Approve item III.A. 2021 - 2022 Consolidation Application Approval.

M. Woods-Cadiz seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

J. Hinton	Aye
K. Ballentine	Abstain
C. Edington	Aye
M. Woods-Cadiz	Aye

## B. AIMS 2021 - 2022 Fiscal Policies

CBO Ballentine presented item III.B: AIMS 2020 - 2021 Fiscal Policies.

- Click the links below to view:
  - [AIMS\\_Finance\\_Comittee\\_Cover\\_2021\\_22\\_Fiscal\\_Policies.pdf](#)
  - [Fiscal\\_Policies\\_for\\_2021\\_22.pdf](#)
- Fiscal policies are updated annually.
- Policies address situations pertaining to COVID-19 are included in the 2020 - 2021 Fiscal Policies.

M. Woods-Cadiz made a motion to Approve item III.B: AIMS 2021 - 2022.

C. Edington seconded the motion.

The committee **VOTED** to approve the motion.

### Roll Call

M. Woods-Cadiz	Aye
K. Ballentine	Abstain
C. Edington	Aye
J. Hinton	Aye

## C. Resolution for Apportionment Account Change

CBO Ballentine presented item III.C: Resolution for Apportionment Account Change.

- Resolution for Apportionment Account Change document was pulled from the August 24, 2021 Finance Committee Agenda for security purposes.

C. Edington made a motion to Approve item III.C: Resolution for Apportionment Account Change.

J. Hinton seconded the motion.

The committee **VOTED** to approve the motion.

### Roll Call

C. Edington	Aye
J. Hinton	Aye
M. Woods-Cadiz	Aye
K. Ballentine	Abstain

## D. General Liability Insurance Renewal

CBO Ballentine presented item III.D: General Liability Insurance Renewal

- Click links below to view:
  - [AIMS\\_Finance\\_Comittee\\_Cover\\_2021\\_22\\_General\\_Liability\\_Ins\\_Renewal.pdf](#)
  - [GA\\_21\\_revision\\_General\\_Liability\\_Insurance.pdf](#)
- The general liability waiver requires an annual renewal.

C. Edington made a motion to Approve item III.D: General Liability Insurance Renewal.  
J. Hinton seconded the motion.  
The committee **VOTED** to approve the motion.

**Roll Call**

J. Hinton           Aye  
M. Woods-Cadiz   Aye  
K. Ballentine       Abstain  
C. Edington        Aye

**E. Declaring Outdated AIMS HS Text Books**

Maurice William presented item III.E.Declaring Outdated AIMS HS Text Books  
VoteMaurice Williams

- Click link to view: [Declaring Outdated AIMS HS Textbooks as Surplus.pdf](#)

C. Edington made a motion to approve item E. Declaring Outdated AIMS HS Text Books.  
K. Ballentine seconded the motion.  
The committee **VOTED** to approve the motion.

**Roll Call**

K. Ballentine       Aye  
C. Edington        Aye  
M. Woods-Cadiz   Aye  
J. Hinton           Aye

**IV. Closed Session**

**A. Public Comment on Closed Session Items**

No public comment on Closed session items.

**B. Recess to Closed Session**

**C. Reconvene from Closed Session**

**D. Report from Closed Session**

**V. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 AM.

Respectfully Submitted,  
C. Edington

**B. NOTICES**