APPROVED

AIMS K-12 College Prep Charter District

Minutes

AIMS Finance Committee Meeting

Date and Time
Tuesday August 24, 2021 at 7:00 AM

Location
Corey Hollis is inviting you to a scheduled Zoom meeting.

Topic: AIMS Finance Committee Meeting
Time: Aug 24, 2021 07:00 AM Pacific Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/86476559207?pwd=dHBNV1RTd0lCNDRabUM4dGwxeDhwdz09

Meeting ID: 864 7655 9207
Passcode: 667893
One tap mobile
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Committee Members Present
C. Edington (remote), J. Hinton (remote), K. Ballentine (remote), M. Woods-Cadiz (remote)

Committee Members Absent
None

Ex Officio Members Present
C. Hollis (remote)

Guests Present
M. Magana (remote), M. Williams (remote), christina jordan (remote)

I. Opening Items

A. Call the Meeting to Order

C. Edington called a meeting of the Finance Committee of AIMS K-12 College Prep Charter District to order on Tuesday Aug 24, 2021 at 7:11 AM.

B. Record Attendance and Guests

C. Adoption of the Agenda

C. Edington made a motion to Approve the August 24, 2021 Finance Committee Meeting as presented.
K. Ballentine seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approval of the Minutes

C. Edington made a motion to approve the minutes from AIMS Special Finance Committee Meeting on 06-09-21.
K. Ballentine seconded the motion.
The committee **VOTED** unanimously to approve the motion.

E. Public Comment on Non-Agenda Items

No public comment on Non-agenda Items.

F. Public Comment on Agenda Items

No public comment on Agenda Items.

II. Non-Action Items

A. AIMS 2020 - 2021 Unaudited Actuals Update

CBO Ballentine updated the Finance Committee on Unaudited Actuals:

- Gathering fiscal information from the 3 AIMS Campuses for the Unaudited Actuals.
- The completed unaudited actuals will be available by Friday August 27, 2021.
- The Small Business Association Paycheck Protection Program loan was forgiven and therefore converted into revenue.

III. Action Items

A. 2021 - 2022 Consolidation Application Approval

CBO Ballentine presented item III.A: 2021 - 2022 Consolidation Application Approval.

- Click link below to view:
  - **AIMS_Finance_Comittee_Cover_Consolidated_application_2021.pdf**
  - **MEMORANDUM_Con_application_projections_2021 (1).pdf**
- The Consolidation application is a requirement by the state of California.

C. Edington made a motion to Approve item III.A. 2021 - 2022 Consolidation Application Approval.
M. Woods-Cadiz seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Edington	Aye

Roll Call

M. Woods-Cadiz	Aye
J. Hinton	Aye
K. Ballentine	Abstain

B. AIMS 2021 - 2022 Fiscal Policies

CBO Ballentine presented item III.B: AIMS 2020 - 2021 Fiscal Policies.

- Click the links below to view:
  - **AIMS_Finance_Comittee_Cover_2021_22_Fiscal_Policies.pdf**
  - **Fiscal_Policies_for_2021_22.pdf**
- Fiscal policies are updated annually.
- Policies address situations pertaining to COVID-19 are included in the 2020 - 2021 Fiscal Policies.

M. Woods-Cadiz made a motion to Approve item III.B: AIMS 2021 - 2022.
C. Edington seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

K. Ballentine	Abstain
J. Hinton	Aye
C. Edington	Aye
M. Woods-Cadiz	Aye

C. Resolution for Apportionment Account Change

CBO Ballentine presented item III.C: Resolution for Apportionment Account Change.

- Resolution for Apportionment Account Change document was pulled from the August 24, 2021 Finance Committee Agenda for security purposes.

C. Edington made a motion to Approve item III.C: Resolution for Apportionment Account Change.
J. Hinton seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Edington	Aye
K. Ballentine	Abstain
M. Woods-Cadiz	Aye
J. Hinton	Aye

D. General Liability Insurance Renewal

CBO Ballentine presented item III.D: General Liability Insurance Renewal

- Click links below to view:

- AIMS_Finance_Comittee_Cover_2021_22_General_Liability_Ins_Renewal.pdf
- GA__21_revision_General_Liability_Insurance.pdf

• The general liability waiver requires an annual renewal.

C. Edington made a motion to Approve item III.D: General Liability Insurance Renewal.
J. Hinton seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

M. Woods-Cadiz	Aye
K. Ballentine	Abstain
C. Edington	Aye
J. Hinton	Aye

E. Declaring Outdated AIMS HS Text Books

Maurice William presented item III.E.Declaring Outdated AIMS HS Text BooksVoteMaurice Williams

• Click link to view: Declaring Outdated AIMS HS Textbooks as Surplus.pdf

C. Edington made a motion to approve item E. Declaring Outdated AIMS HS Text Books.
K. Ballentine seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

M. Woods-Cadiz	Aye
K. Ballentine	Aye
C. Edington	Aye
J. Hinton	Aye

IV. Closed Session

A. Public Comment on Closed Session Items

No public comment on Closed session items.

B. Recess to Closed Session

C. Reconvene from Closed Session

D. Report from Closed Session

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 AM.

Respectfully Submitted,
C. Edington

B. NOTICES