

APPROVED



AIMS K-12 College Prep Charter District

Minutes

Finance Committee Meeting

Date and Time

Thursday January 10, 2019 at 6:00 PM

Location

171 12th Street Oakland Ca, 94607

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Committee Members Present

C. Edington, C. Thompson, K. Ballentine, M. Woods-Cadiz

Committee Members Absent

None

Guests Present

M. Taylor, Tiffany Tung

I. Opening Items**A. Call the Meeting to Order**

C. Edington called a meeting of the Finance Committee of AIMS K-12 College Prep Charter District to order on Thursday Jan 10, 2019 at 6:00 PM.

B. Record Attendance and Guests

Staff members present

C. Approve prior Committee Meeting Minutes

C. Thompson made a motion to approve minutes from the Finance Committee Meeting on 12-03-18 Finance Committee Meeting on 12-03-18.

M. Woods-Cadiz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

M. Woods-Cadiz Aye

C. Edington Aye

C. Thompson Aye

K. Ballentine Aye

D. Public Comment on Non-Action Items

No comments submitted

E. Public Comment on Action Items

No comments submitted

II. Non-Action Items

A. Nob Hill Contract Negotiations

The Nob Hill Contract was reviewed to ensure that AIMS is was properly protected. The indemnification clause was reviewed to ensure AIMS has minimal risk from legal actions regarding the food program.

B. Monthly Financial Update

A financial update was provided for the month of November. See pages 13-32 for details.

C. Thompson stepped out at 6:48 PM.

C.Thompson returned at 6:50 PM.

C. AIPCS Mortgage Update

The Finance Committee was notified the interest rate on the mortgage for 171 12th Street increased 0.25%.

III. Action Items

A.

Discussion Regarding Credit Card Use

The Finance Committee requested additional language to be added to the Fiscal and Operational Policy before it can be finalized and approved.

This item is to be added to the next Finance Committee Agenda, after additional language is added.

IV. Closed Session

A. Public Comment on Closed Session Items

No comments submitted.

B. Recess to Closed Session

Recess to Closed Session at 7:31 PM.

C. Reconvene from Closed Session

Reconvened from Closed Session at 8:26 PM.

D. Report from Closed Session

The Finance Committee has nothing to report.

V. Closing Items

A. Items For Next Agenda

- Financial Impact of Flooding Incident
- Discussion regarding Credit Card Use

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:28 PM.

Respectfully Submitted,
M. Taylor

C. NOTICES