



Committee Meeting Item Cover Sheet

Item: Monthly Financial Update

Presented By: Katema Ballentine, CBO

Staff Recommendation:

For Informational Purposes

Committee Approval:

Yes No N/A

Total Associated Cost:

Yes No N/A

Included in Budget?

Yes No N/A

Over Budgeted Amount?

Yes No N/A

Under Budgeted Amount?

Yes No N/A

Amount Over/Under Budget?

Included in LCAP?

Yes No N/A

Which LCAP?



American Indian Model Schools

Fiscal Monitoring Update November 2018 Close

Presented by Katema Ballentine, CBO
January 10th Finance Committee Meeting

AIMS FISCAL MONITORING

- Types of Fiscal Monitoring
- AIMS July thru November Financial Update
- AIMS Monthly Financial Update
- Appendices

Types of Fiscal Monitoring

State Mandated Fiscal Reporting

- Adoption Budget (Annual Projection)
- 1st & 2nd Interim (Quarterly Reporting)
- Unaudited Actuals (Year End Close)
- Year End Audit

AIMS Fiscal Reporting

- Monthly Fiscal Operations Update
- Monthly Financial Update

- State Mandated reporting are defined by state requirements and timelines. These monitoring reports are used to analyze the fiscal vitality of the organization as well as the compliant use of funds.
- AIMS Monitor Reporting is a monthly update of activity that occurs and is reflected in the State Mandated Reports. This helps to ensure that the state and compliance guidelines are represented in our fiscal operations.

AIMS Financial Monitor Reporting

AIMS Financial Year to Date Reporting

- July thru November Revenue
- July thru November Expenses
- July thru November Summary

AIMS Financial Monthly Reporting

- Monthly Operation Report
- Monthly Fiscal Report



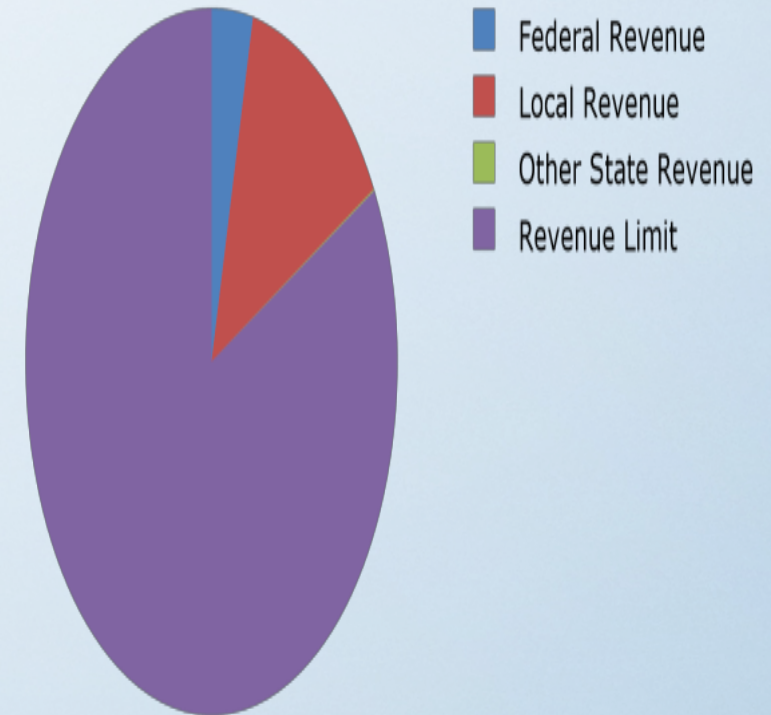
July thru November AIMS Revenue

American Indian Model Schools

July 2018 - November 2018

Account Group	Description	Total	Percent
800	Revenue Limit	\$3,512,778.00	83.03%
820	Federal Revenue	\$152,062.19	3.59%
840	Other State Revenue	\$3,056.64	0.07%
870	Local Revenue	\$562,725.08	13.30%
Total:		\$4,230,621.91	

Revenue By Category



800 Revenue Limit = State Revenue

- LCFF
- Charter In Lieu of Property Tax

820 Federal Revenue

- Federal Nutrition Program
- Title I, II, III, IV (Categorical Funding)

840 Other State Revenue

- State Nutrition Program

870 Local Revenue

- Measure G1
- Grants and Donations

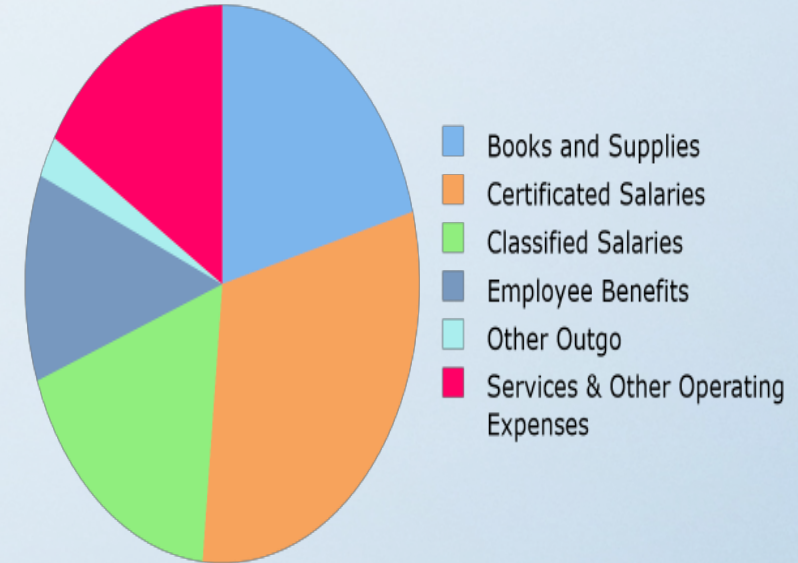
July thru November AIMS Expenses

American Indian Model Schools

July 2018 - November 2018

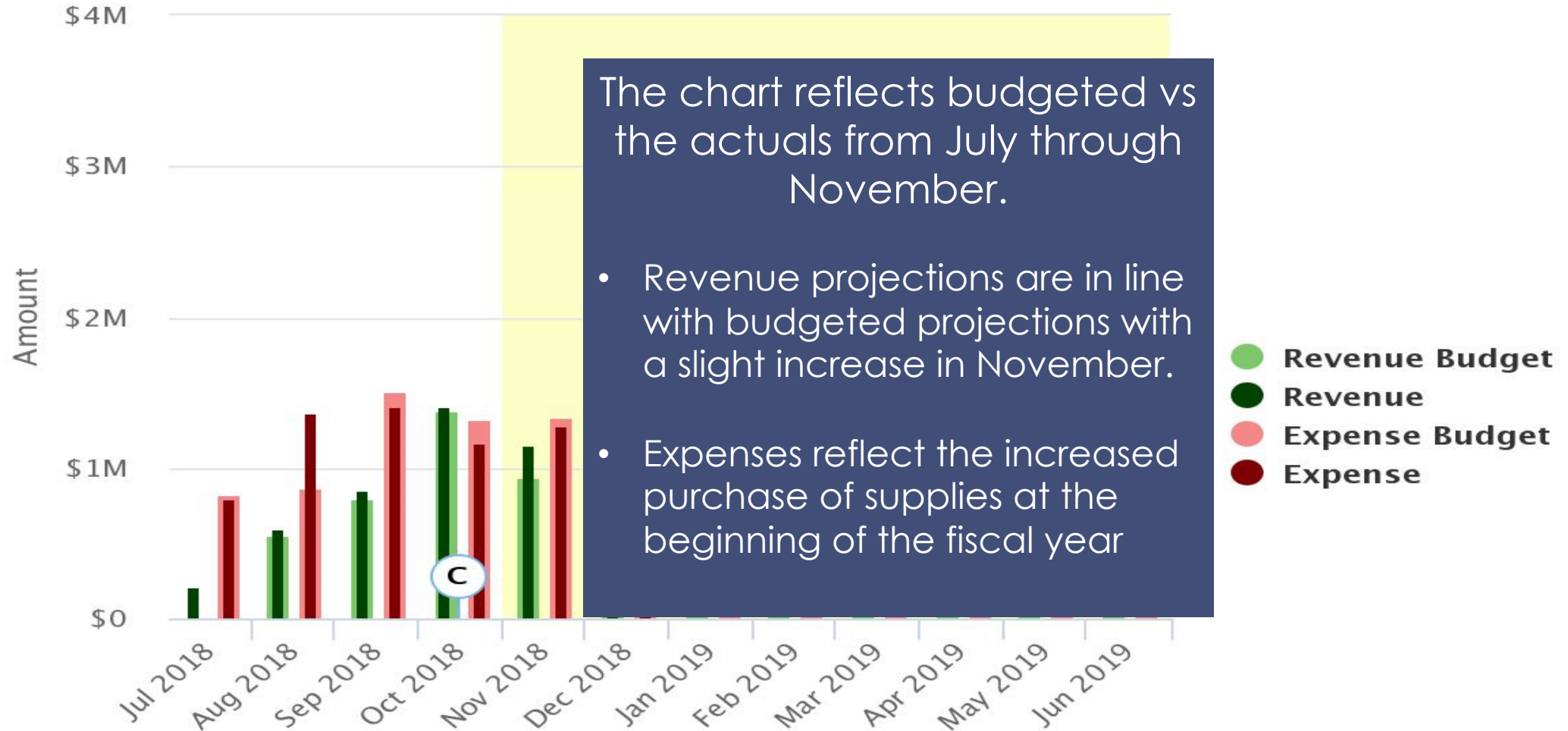
Account Group	Description	Total	Percent
100	Certificated Salaries	\$1,856,893.86	30.78%
200	Classified Salaries	\$1,071,846.72	17.77%
300	Employee Benefits	\$722,746.34	11.98%
400	Books and Supplies	\$1,256,472.60	20.83%
500	Services & Other Operating Expenses	\$978,777.05	16.22%
700	Other Outgo	\$146,279.13	2.42%
Total:		\$6,033,015.70	

Expenses By Category



- The expenses reflect appropriate spending levels for the salaries and benefits as the School year begins in September so this snapshot reflects 1/3 or 30% of the year.
- For the 2018-19 school year, supplies were planned and purchased at the beginning of the year for the entire year. Spending in categories such as books and supplies reflect this practice.

July thru November AIMS Summary



AIMS Fiscal Reporting

Monthly Operation Update

- Month in Review
- Monthly Close Date
- Number of Checks Issued
(excluding payroll)
- Check written cashed amount

Monthly Financial Update

- Revenue Receipts to Date
- Expenses to Date
- Spending patterns

AIMS November Operation Update

- MONTH: NOVEMBER 2018
- CLOSE DATE: DECEMBER 21 (*open-see slide 13)

Holidays(No School):

Monday, November 12
November 19 -23

Flood Impact Days (No School):

Friday, November 9
November 26 -30

NOVEMBER 2018	
Checks Written	82
Check activity	\$231,109.83

* *Checks written do not reflect payroll checks issued. These expenses are categorized as non-salary*

AMERICAN INDIAN MODEL SCHOOLS NOVEMBER REVENUE ACTIVITY

Account Code	Description	Actual
8011	LCFF Revenues	\$663,783
8096	Charter Schools Funding In-Lieu of Property Taxes	\$206,469
Revenue Limit		\$870,252
8220	Federal Child Nutrition Program	\$37,224
8291	Title I Federal Revenue	\$78,974
Federal Revenue		\$116,198
8520	State Child Nutrition Program	\$2,600
Other State Revenue		\$2,600
8639	Student Lunch revenue	\$5,228
8685	School Site fundraising	\$1,756
8699	All Other Local Revenue	\$150,000
8999	Revenue Suspense	\$1,918
Local Revenue		\$158,902
Total Revenue		\$1,147,951

AIMS Actualized (received) Revenues

\$870K State K-12 Revenues

- State Apportionments received

\$2.6K State Nutrition Revenue

- State Apportionment received

\$116K Federal Revenues

- Federal Apportionments Received

\$158K Local Revenue

- \$150K Property Loss Claim (1st installment)

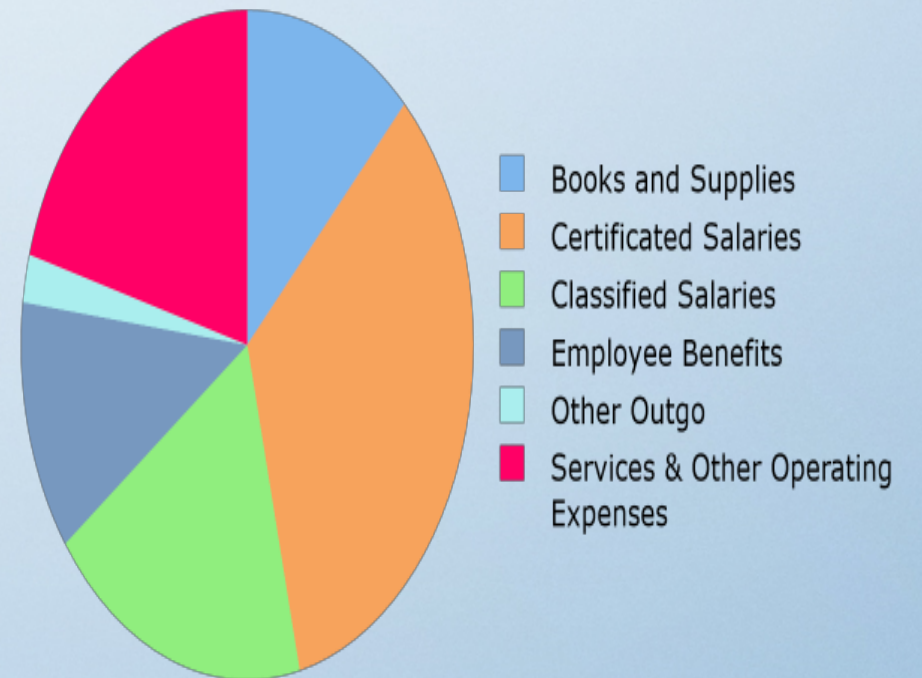
AMERICAN INDIAN MODEL SCHOOLS NOVEMBER EXPENSE ACTIVITY

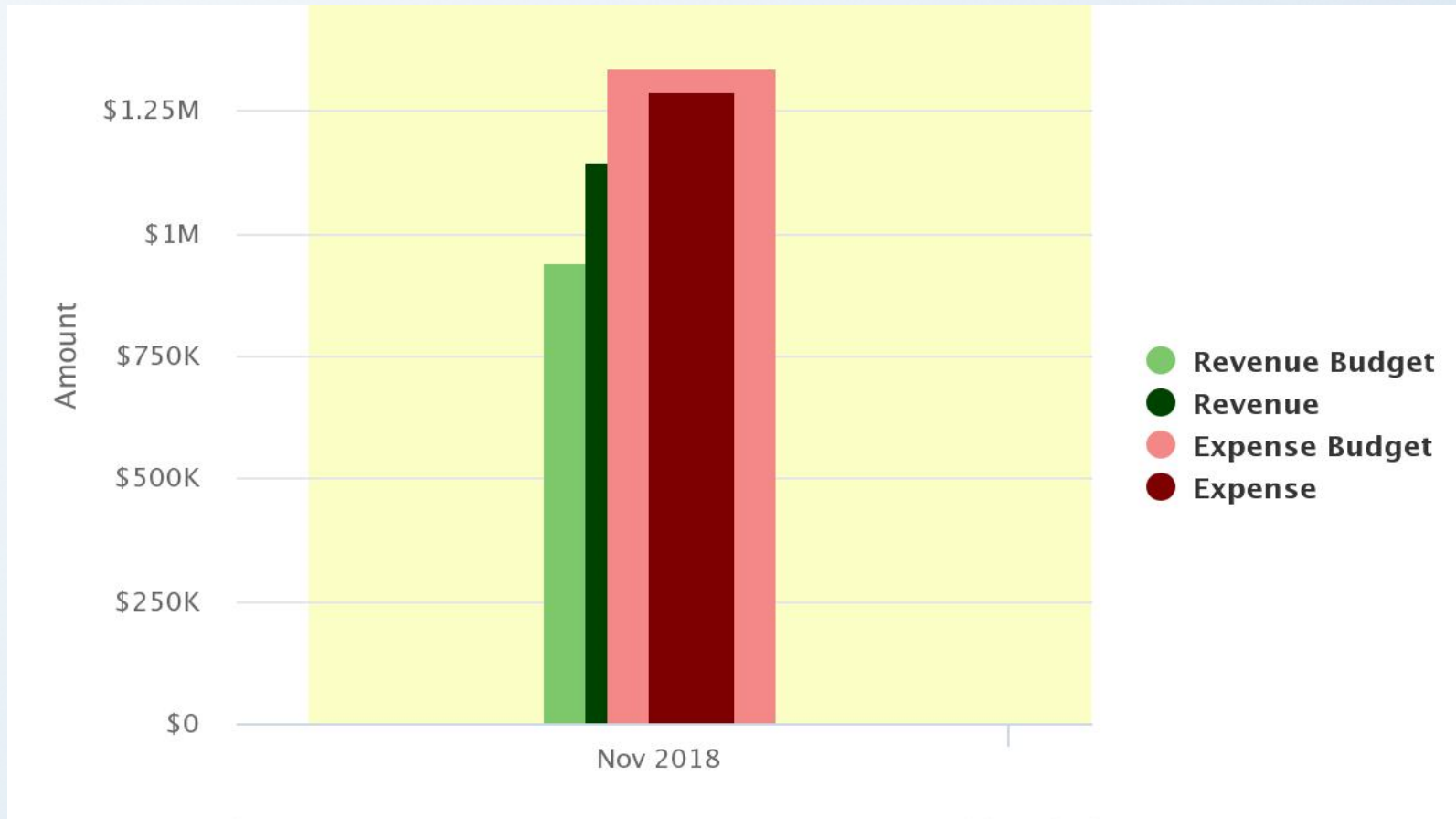
American Indian Model Schools

November 2018 - November 2018

Account Group	Description	Total	Percent
100	Certificated Salaries	\$438,323.12	34.04%
200	Classified Salaries	\$239,669.55	18.61%
300	Employee Benefits	\$156,533.90	12.16%
400	Books and Supplies	\$157,547.58	12.23%
500	Services & Other Operating Expenses	\$266,008.25	20.66%
700	Other Outgo	\$29,634.70	2.30%
Total:		\$1,287,717.10	

Expenses By Category





AIMS Monthly Financial Activity at a Glance

For the month of November the budget projected for revenue was exceeded. Factors such as State allocation submissions and Property Loss Revenue impacted this change. Expenses were under projections but over revenue. This is common during this time of the year due to State and Federal allocation submission schedules.

What's Ahead



Finance Committee TOPICS

- February: December Update

Coming in January.....

- Review and reallocation of Lunch Program Revenue Coding *Hence the “open” comment for November Closing Date
- Closing of December 2018
- January 31st Cut off for 2nd Interim Expense reporting

November 2018 Fiscal Update
Appendices



Revenue & Expense Classifications

State Revenues

- LCFF (Base, Supplemental & Concentration)
- Property Tax In Lieu

Federal Revenues

- Title I, II, III, IV
- Food Service Program

Local Revenues

- Measure G1 (6-8 only)
- Grants & Donations

Salary Expenses

- 100 Certificated Salaries
- 200 Classified Salaries
- 300 All Benefits (i.e Taxes, H&W etc.)

Non-Salary Expenses

- 400 Books and Supplies
- 500 Service and Operations
- 600 Capital Outlay (Facility related)

AIPCS I November Revenue

Revenue Types	AIMS	AIPCS I	
	Total Revenue	Total Revenue	% of Total
1 LCFF Revenues	\$ 663,783	\$ 77,690	12%
2 Charter Schools Funding in Lieu	\$ 206,469	\$ 26,442	13%
3 Federal Child Nutrition Program	\$ 37,224	\$ -	0%
4 Title I Federal Revenue	\$ 78,974	\$ 12,044	15%
5 State Child Nutrition Revenue	\$ 2,600	\$ -	0%
6 Student Lunch Revenue	\$ 5,228	\$ 21	0%
7 School Site Fundraising	\$ 1,756	\$ -	0%
8 All other Local Revenue	\$ 150,000	\$ 75,000	50%
9 Revenue Suspense	\$ 1,918	\$ 1,918	100%

Highlights:

- #3, #5 & #6 Lunch Revenues are being audited and reclassified, anticipated increase
- #8 reflects 12th Street Property Loss reimbursement installment

AIPCS II November Revenue

Revenue Types	AIMS	AIPCS II	
	Total Revenue	Total Revenue	% of Total
1 LCFF Revenues	\$ 663,783	\$ 351,506	53%
2 Charter Schools Funding in Lieu	\$ 206,469	\$ 116,651	56%
3 Federal Child Nutrition Program	\$ 37,224	\$ 37,224	100%
4 Title I Federal Revenue	\$ 78,974	\$ 44,328	56%
5 State Child Nutrition Revenue	\$ 2,600	\$ 2,600	100%
6 Student Lunch Revenue	\$ 5,228	\$ 5,228	100%
7 School Site Fundraising	\$ 1,756	\$ 510	29%
8 All other Local Revenue	\$ 150,000	\$ 75,000	50%
9 Revenue Suspense	\$ 1,918	\$ -	0%

Highlights:

- #3, #5 & #6 Lunch Revenues are being audited and reclassified, anticipated decrease
- #8 reflects 12th Street Property Loss reimbursement installment

AIPHS November Revenue

Revenue Types	AIMS	AIPHS	
	Total Revenue	Total Revenue	% of Total
1 LCFF Revenues	\$ 663,783	\$ 234,587	35%
2 Charter Schools Funding in Lieu	\$ 206,469	\$ 63,376	31%
3 Federal Child Nutrition Program	\$ 37,224	\$ -	0%
4 Title I Federal Revenue	\$ 78,974	\$ 22,602	29%
5 State Child Nutrition Revenue	\$ 2,600	\$ -	0%
6 Student Lunch Revenue	\$ 5,228	\$ -	0%
7 School Site Fundraising	\$ 1,756	\$ 1,224	70%
8 All other Local Revenue	\$ 150,000	\$ -	0%
9 Revenue Suspense	\$ 1,918	\$ -	0%

Highlights:

- #3, #5 & #6 Lunch Revenues are being audited and reclassified, anticipated increase

November Expenses

<u>Expense Category</u>	<u>AIMS TOTAL</u>	<u>AIPCSI</u>		<u>AIPCSII</u>		<u>AIPHS</u>	
SALARIES	\$ 677,993	\$ 144,066	21%	\$ 372,982	55%	\$ 160,945	24%
BENEFITS	\$ 156,534	\$ 34,069	22%	\$ 82,110	52%	\$ 40,355	26%
BOOKS & SUPPLIES	\$ 157,548	\$ 43,193	27%	\$ 86,737	55%	\$ 27,618	18%
SERVICES & OPERATIONS	\$ 266,008	\$ 179,700	68%	\$ 50,932	19%	\$ 35,377	13%
CAPITAL OUTLAY	\$ -	\$ -	0%	\$ -	0%	\$ -	0%
OTHER OUTGO	\$ 29,635	\$ 5,038	17%	\$ 24,597	83%	\$ -	0%

THANK YOU

