



## Charter School Finance:

Budget Development Process  
Superintendent Woods-Cadiz, AIMS  
January 16, 2017



## Budget Reporting Format

Our budget reporting format is defined by OUSD and is used by CSMC to meet our compliance needs. In June, the board is presented with a narrative summary and the official form for approval for submission to OUSD.



## Budget Development

Before the budget is finalized and submitted to the AIMS board, AIMS leadership engages in an assessment and review process.

January: review governor's proposal, and assess spending to date. Review budget with SSC.

February: Begin staffing predictions and potential needs based on data.

March: Meet with SSC to determine community needs.

April –May: Final adjustments

June: Submission for approval



## Important Factors

- District initiatives
- Student performance needs
- Staffing cost
- ADA
- State and federal funding adjustments
- Potential programmatic, structural or system adjustments.