

## **AIMS School Board Resolution**

## AIMS Resolution to Own All AIMS Campus Properties

WHEREAS AIMS Board is committed to secure more suitable sites for the growing needs of AIMS

WHEREAS AIMS intends to use reserve funds in order to secure suitable campus sites

WHEREAS AIMS current owned site is in need of renovations and upgrades estimated at \$2,000,000

**WHEREAS** the current potential purchase price of a new campus is estimated between \$10,000,000 - \$15,000,000

**IT IS RESOLVED BY THE AIMS BOARD OF DIRECTORS** that the Board intends to secure and own suitable campuses for all of AIMS, and to make renovations and improvements to current AIMS property. Toward that endeavor, AIMS will need at a minimum 25% of the building price, which is estimated between \$10,000,000 - \$15,000,000, and an additional \$2,000,000 for renovations to meet the future needs of AIMS.

## AIMS School Board Resolution Dated 19th of June, 2018

Director Stephen Leung President, AIMS School Board

Director Toni Cook Secretary, AIMS School Board

Director Chris Edington Treasurer, AIMS School Board

Director Benson Wan Director, AIMS School Board

Director Clifford Thompson Director, AIMS School Board