

CharterSAFE

Insurance, Risk Management and Employee Benefits for Charter Schools

November 2017



CharterSAFE is a non-profit joint powers authority (JPA) that is authorized under California Government Code (§6500-6536).



What is a JPA?

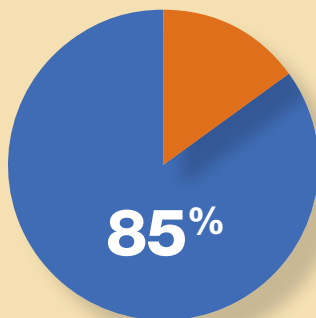
A Joint Powers Authority, or JPA, is a contract between two or more public agencies for the purpose of economies in achieving common goals. JPA members are its owners. In the case of CharterSAFE, the goal is to take advantage of the benefits of group purchasing and self-insurance, thereby lowering insurance costs for all JPA members.

Why?

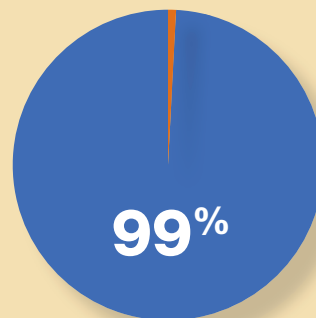
A JPA is able to focus solely on the specific needs of its members, and as a non-profit, cost-savings are a certainty. The appeal of JPA risk-sharing pools is evidenced by the range of agencies that use them, including cities, school districts and counties. JPAs secure lower rates and better services, because their size allows for volume discounts and competition among vendors.

Scholastic and Education Organizations in JPAs

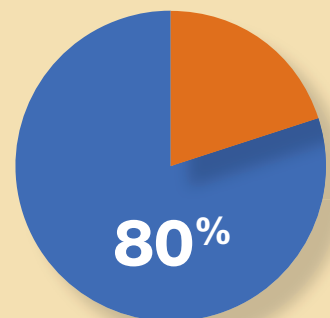
Public Agencies



CA Public Scholastic Entities



Charter Schools in CA



For over 25 years, JPAs have been the most common source of insurance for California schools.

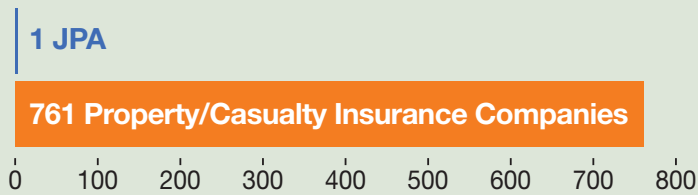
www.chartersafe.org

Are JPAs safe?

JPAs are subject to strict government accounting standards and utilize the services of expert actuaries to predict and fund future claim costs. JPAs are definitely safe!

Another important factor to consider—the CharterSAFE Board of Directors is comprised of your peers—charter school leaders throughout the state who have a vested interest in smart management and fiscal integrity.

Financially Impaired JPAs vs. Insurance Companies 1977-2017



As CharterSAFE celebrates its 14th anniversary, our program is financially solvent, stronger than ever, and is continually increasing ways to support our member schools, including a safety grant program.

JPAs Paying Dividends 2002-2017

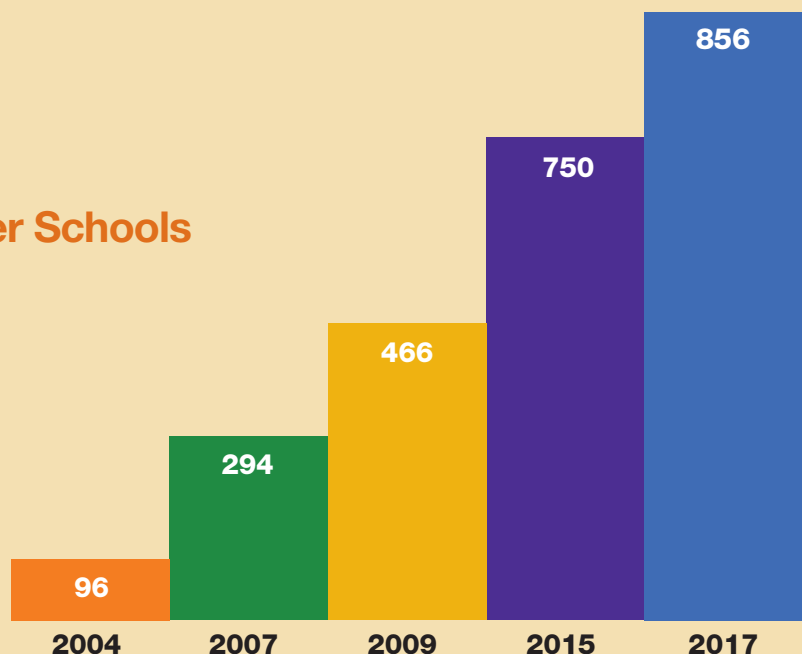


CharterSAFE has never levied an assessment. We use actuarially derived rates to ensure we properly reserve for claims so that our school stay safe!

Number of School Sites Served in California

We are proud to serve Charter Schools throughout California

For more information, please email insurance@chartersafe.org or visit our website at www.chartersafe.org.



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