

AIMS School Board Resolution

AIMS Resolution to Own All AIMS Campus Properties

**WHEREAS** AIMS Board is committed to secure more suitable sites for the growing needs of AIMS

**WHEREAS** AIMS intends to use reserve funds in order to secure suitable campus sites

**WHEREAS** AIMS current owned site is in need of renovations and upgrades estimated at $2,000,000

**WHEREAS** the current potential purchase price of a new campus is estimated between $10,000,000 - $15,000,000

**IT IS RESOLVED BY THE AIMS BOARD OF DIRECTORS** that the Board intends to secure and own suitable campuses for all of AIMS, and to make renovations and improvements to current AIMS property. Toward that endeavor, AIMS will need at a minimum 25% of the building price, which is estimated between $10,000,000 - $15,000,000, and an additional $2,000,000 for renovations to meet the future needs of AIMS.

**AIMS School Board Resolution**

**Dated 19th of June, 2018**

Director Stephen Leung

President, AIMS School Board

Director Toni Cook

Secretary, AIMS School Board

Director Chris Edington

Treasurer, AIMS School Board

Director Benson Wan

Director, AIMS School Board

Director Clifford Thompson

Director, AIMS School Board