



AIMS K-12 College Prep Charter District Board Submission Cover Letter

Submitter Information

Full Name: _____
Position/Title: _____
Department: _____
Date of Submission (MM/DD/YYYY): _____

Item Details

Title of Item: _____
Is this item a: New Submission
 Renewal
If Renewal: Please summarize any changes from the previous submission:

Approvals

Has this item been reviewed by:
 Superintendent
 Chief Business Officer (CBO) (If budget changes)
 Director of Compliance (If plan changes)
 Neither

Committee Review

Has this item been through the appropriate committee review process?
 Yes No
If yes: Please specify which committee(s) and provide minutes or approval documentation:

If no: Explain why:

Deadline Information

Is there a submission deadline for this item?
 Yes No
If yes: Please indicate the deadline date (MM/DD/YYYY): _____

Financial Information (if applicable):

Total Cost: \$ _____
Is this expenditure included in the annual budget?
 Yes No
Please specify in which plan this expense is indicated:
 SPSA LCAP Other: _____

Charter School Facility Grant Program (Senate Bill 740 Program)

SB-740

The Charter School Facility Grant (SB740) Program provides annual grants to offset annual on-going facility costs for charter schools that service a high-percentage of students eligible for free or reduced-price meals (FRPM) or located in a public elementary school boundary serving a similar demographic.

Funding Formula – Lesser of the following:

- \$1,432 x Average Daily Attendance (ADA);
- 75% of reimbursable costs associated with rent/lease costs

The Online Application will be available on CSFA's website on Monday, April 15, 2024 at 11:00 am

Application deadline **Wednesday, June 5, 2024 at 5:00 pm** – Late Applications may not be funded or accepted. • Only Online Applications will be accepted.

Eligibility

Eligible Costs

- Facility costs associated with sites not owned by either a School District or County Office of Education (not located in a district/Prop 39 facility)
- Costs associated with rent, lease, and/or remodeling, deferred maintenance, initially installing service systems, site improvements, etc.
- Classroom-based instruction

Good Standing – Form sent to and completed by Authorizers

- Compliance with charter agreement;
- No pending corrective actions or notice of intent to revoke;
- If good standing is restored by the end of the fiscal year, Applicant will be eligible;
- No response from Authorizers will be presumed as acknowledgment of Good Standing

Legal Status Questionnaire

- Applicant must disclose any past or current legal, civil, criminal or regulatory investigations

Conflict of Interest Vetting

- Applicants must comply with all federal and state laws associated with conflicts of interests including but not limited to Government Code 1090 and Public Records Act of 1974, etc.

Steps required to be eligible

- Establishment of a Limited Liability Corporation (LLC) is required.
- The LLC must acquire ownership of the 12th Street Property.
- Facilitate the transfer of ownership and draft a lease agreement for subsequent leasing back to the schools.
- Complete registration with the State Treasurer for the application process.
- Conduct an appraisal of the property.