



# AIMS K-12 College Prep Charter District Board Submission Cover Letter

## Submitter Information

Full Name: Marisol Magana  
Position/Title: Director  
Department: Health & School Support Services  
Date of Submission (MM/DD/YYYY): 04/19/2024

## Item Details

Title of Item: SB 740 - Charter School Facility Grant Program Presentation  
Is this item a:  New Submission  
 Renewal  
If Renewal: Please summarize any changes from the previous submission:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## Approvals

Has this item been reviewed by:

- Superintendent
- Chief Business Officer (CBO) (If budget changes)
- Director of Compliance (If plan changes)
- Neither

## Committee Review

Has this item been through the appropriate committee review process?

- Yes       No

If yes: Please specify which committee(s) and provide minutes or approval documentation:

N/A

If no: Explain why:

\_\_\_\_\_  
\_\_\_\_\_

## Deadline Information

Is there a submission deadline for this item?

- Yes       No

If yes: Please indicate the deadline date (MM/DD/YYYY): 06/05/2024

## Financial Information (if applicable):

Total Cost: \$ \_\_\_\_\_

Is this expenditure included in the annual budget?

- Yes       No

Please specify in which plan this expense is indicated:

SPSA       LCAP       Other: \_\_\_\_\_

# **Charter School Facility Grant Program**

## **(Senate Bill 740 Program)**

# SB-740

The Charter School Facility Grant (SB740) Program provides annual grants to offset annual on-going facility costs for charter schools that service a high-percentage of students eligible for free or reduced-price meals (FRPM) or located in a public elementary school boundary serving a similar demographic.

## **Funding Formula – Lesser of the following:**

- \$1,432 x Average Daily Attendance (ADA);
- 75% of reimbursable costs associated with rent/lease costs

The Online Application will be available on CSFA's website on Monday, April 15, 2024 at 11:00 am

Application deadline **Wednesday, June 5, 2024 at 5:00 pm** – Late Applications may not be funded or accepted. • Only Online Applications will be accepted.

# Eligibility

## Eligible Costs

- Facility costs associated with sites not owned by either a School District or County Office of Education (not located in a district/Prop 39 facility)
- Costs associated with rent, lease, and/or remodeling, deferred maintenance, initially installing service systems, site improvements, etc.
- Classroom-based instruction

## Good Standing – Form sent to and completed by Authorizers

- Compliance with charter agreement;
- No pending corrective actions or notice of intent to revoke;
- If good standing is restored by the end of the fiscal year, Applicant will be eligible;
- No response from Authorizers will be presumed as acknowledgment of Good Standing

## Legal Status Questionnaire

- Applicant must disclose any past or current legal, civil, criminal or regulatory investigations

## Conflict of Interest Vetting

- Applicants must comply with all federal and state laws associated with conflicts of interests including but not limited to Government Code 1090 and Public Records Act of 1974, etc.

# Steps required to be eligible

- Establishment of a Limited Liability Corporation (LLC) is required.
- The LLC must acquire ownership of the 12th Street Property.
- Facilitate the transfer of ownership and draft a lease agreement for subsequent leasing back to the schools.
- Complete registration with the State Treasurer for the application process.
- Conduct an appraisal of the property.