MEMORANDUM

TO: Finance Committee

FROM: Katema Ballentine, Business Office

DATE: March 7, 2023

SUBJECT: Workers Compensation: Finance Committee & Board of Directors

**Current Insurance Broker**

Mike Esparza

All-Cal Insurance Agency

505 Vernon Street

Roseville, CA 95678

[www.all-calinsurance.com](http://www.all-calinsurance.com)

[mike@all-calinsurance.com](mailto:mike@all-calinsurance.com)

(916) 784-9070

Policies are listed for Not-For Profit American Indian Model Schools DBA:

AIMS Middle College Prep, American Indian Public Charter School II, and AIM College Prep High School

171 12th Street, Oakland, CA 94607

746 Grand Avenue, Oakland, CA 94610

Under one Federal tax ID #94-3309981

**INSRUANCE POLICIES:**

**Workers Compensation and Employer’s Liability – Annual Renewal February 1**

***New Vendor***

**AM Trust** The out-of-state rider ($604 annually)

**2023 Premium Amount: $60,607**

***Previous Vendor***

State Compensation Insurance Fund

**2022 Premium Amount: $60,374 2023 Premium Amount: $68,343**

**Type of Coverage:** California Workers’ Compensation law is a no-fault system for injuries connected with employment, whether they are specific injuries or a disease or disabling condition. American Indian Model Schools’ is required to pay for Workers Compensation Insurance to cover all its employees.

A rider for out-of-state employees (CO & IL) has been added.

**Per statute**

Employer Liability: Each accident $1,000,000

Employer Liability Disease: Each employee $1,000,000

Policy limit Employer Liability Disease $1,000,000