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**AIMS K-12 COLLEGE PREP**  
2022-2023 1<sup>st</sup> Interim Executive Summary

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AIMS K-12 College Prep, formerly known as, American Indian Model Schools, is a Charter District comprised of 3 schools. AIMS College Prep Middle School was initially established in 1996, celebrating its' 25<sup>th</sup> Anniversary in June 2022. The AIMS K-12 College Prep Charter District was formed in 2006 with the expansion of schools, adding AIMS College Prep High School and American Indian Public Charter II, (K-8). The Charter is located in the city of Oakland in Alameda County.

AIMS K-12 College Prep 2022-2023 projects enrollment of 1340 students in 3 schools; One K-8, One Middle School (6-8) and One High School. AIMS K-12 currently employs 1 part-time and 127 full-time staff to serve our students.

### **Governance**

The Charters are governed by a volunteer Board of Directors. There are five members of the board, each volunteering their term. The school board meets once a month on the third Tuesday of each month. The Board of Directors are supported by a several other committees such as the Governance, Finance, Facility and LCAP Advisory Committees' that also meet monthly. Charter operations are led by Superintendent Maya Woods-Cadiz.

### **Enrollment**

In accordance to the Charter Agreement with Oakland Unified School District, AIMS K12 has nearly reached its full enrollment capacity. AIMS College Prep Middle School is capped at 250 students, American Indian Public Charter II (AIPCS II) 675, and AIMS College Prep High School at 450. The report below reflects enrollment numbers, the Average Daily Attendance (ADA) number and the Average Daily Attendance (ADA) percentages used in projecting the budgets.

These numbers have had an impact on the LCFE General Fund allocations however other State and Federal supports have been fundamental in maintaining AIMS K 12 standards. For the 2022-2023 1<sup>st</sup> Interim overall enrollment decreased by 4% this represents a loss of 62 students. The Average Daily Attendance for the Middle and High School have remained consistent with the Adoption Budget projections. During the first weeks of school, there were COVID outbreaks on the 12<sup>th</sup> street campus impacting the Average Daily Attendance at AIPCS II.



2022-2023 Adoption Budget	AIMS MIDDLE	AIPCS II	AIMS HIGH	TOTAL
<b>Enrollment</b>	240	660	440	1340
<b>Average Daily Attendance %</b>	96%	97%	96%	
<b>Average Daily Enrollment</b>	230.4	640.2	422.4	1293

2022-2023 1st INTERIM	AIMS MIDDLE	AIPCS II	AIMS HIGH	TOTAL
<b>Enrollment</b>	222	623	433	1278
<b>Average Daily Attendance %</b>	96%	91%	96%	
<b>Average Daily Enrollment</b>	213	567	416	1196

**Budget**

AIMS K-12 College Prep fiscal year is from July 1 to June 30, as prescribed for all governmental agencies in the state. AIMS K-12 2022-2023 1<sup>st</sup> Interim represents the first quarter of the fiscal year. The 1<sup>st</sup> Interim LCFF (Local Control Funding Formula) FCMAT calculator was used to project the revenue General Funds Revenue for AIMS 1<sup>st</sup> Interim. During 1<sup>st</sup> Interim reporting, carryover funds available from prior year balances were also reflected in the Restricted (Federal and State) revenue numbers. The total projected revenue is \$23,517,559 an 3.11% increase from the 2022-2023 Adoption Budget.

REVENUES	AIMS K-12 COLLEGE PREP			
	22-23 Adoption Budget	22-23 1st Interim	Variance	%
TOTALS	\$ 22,785,623	\$ 23,517,559	\$ 731,936	3.11%

*\*LCFF: Local Control Funding Formula*

The General Fund (*LCFF + Other State Revenue*) is used to record the day-to-day operations of the charter. There are nine special purpose funds to capture the remaining budget.

- GENERAL PURPOSE: State Apportionments include the LCFF calculations based on Average Daily Attendance enrollment and percentages (ADA) and Other State Revenue: State Food Revenue, State Lottery and State Mandated Block Grant

**Special State Funds**

- ASES: Afterschool Program



- A-G Grants (for High School Only)
- Educator Effectiveness Block Grant (*Carryover Loaded*)

## Local Funds

- LOCAL FUNDS (Measure G1, Donations & Grants)

## Federal

American Indian Model Schools receives direct funding\* of federal funds for at risk students:

*\*Direct Funding: Federal allocation is directly provided to Charter. The funds do not “pass-through” the Authorizing District (Oakland Unified School District). These funds are issued at a reimbursement rate, funds must be expended and applied for reimbursement quarterly.*

- Title I, Part A Low Income at Risk
- Professional Development (Title II)
- English Learners (Title III)
- Title VI,
- **NSLP/SSO**: Funding to provide meals to those students qualifying for free or reduced lunches. (*SSO (Pandemic Support) annual plan expired June 30,2022*)
- NEW: Universal Food Program
- Facilities Grant (*Expired June 2022*)
- CARES Act: ESSER Funding (1<sup>st</sup> and 2<sup>nd</sup> Round) (*Expired June 2022*)
- ESSER III (3 Year grant 21-22 thru 23-24) (*Carryover loaded*)
- Expanded Learn Opportunity Plan (*Carryover loaded*)
- Expanded Learning Opportunity Plan -Para-professional (*Carryover loaded*)
- COVID response- In-Person Learning Grant (*Carry over loaded*)
- Extended Learning Opportunity Grant (*NEW Grant RD2/ Carry over RD1 loaded*)
- Pre-K Grant (Planning) (*Revenue recognized in 21-22*)

## Budget Benchmarks – Process timeline

AIMS K-12 2022-2023 Budget Adoption: June 15, 2022

State’s 2022-2023 June Budget Adoption: June 30,2022

45 Day Budget Revision (not required): Mid-August

Unaudited Actuals (2021-22 Closing): September 01,2022

**First Interim (Realignment based on July – Oct 31 Activity): December 1, 2022**

January Governors Release (Projections for 2023-2024): January 2023

Second Interim (Realignment based on Nov 1, 2022– Jan 31, 2023)- March 1,2023

Governors May Revise (Revision to Jan. Gov. Release): May 2023

2023-24 Budget Adoption – June 15, 2023

## 1<sup>st</sup> Interim

Adopted Budget is the plan of financial operation consisting of an estimate of proposed revenue and expenditures for the upcoming fiscal year. School district budgets are adopted based on



estimates of State funding. Once the State adopts their budget, school district budgets are subsequently updated.

## **Revenues**

AIMS K12 is primarily funded by State and Federal revenues. AIMS receives 89% of its revenue from State resources, 9% from Federal Resources and 2% of revenues are based on grants and/or local revenues. Below is a list of funding programs in which AIMS K-12 has received.

## **EXPIRED PROGRAMS**

### **COVID RESPONSE FUNDING:**

#### **SSO Grant:**

On September 17, 2020 AIMS K12 was approved to participate in the SSO Food program and will continue through the 2021-2022 fiscal year. This program was designed to ensure that students and families were provided with meals during the pandemic. The State funded program, reimburses full cost of meals AIMS K12 distributes to its students and surrounding community. The program differs from the NSLP program as it does not require the same level of record maintenance for reimbursement as this program tracks the meals distributed not the child it is distributed to. The language also allows AIMS to provide meals for any community member under the age of 18. The program allows for full reimbursement of cost.

**ESSER I:** ESSER funding was initially outlined in the 2020-21 Governor’s budget. The funds were provided to California through the Federal Coronavirus Aid Relief and Economic Security Act (CARES) and allocated in the Governor’s ESSER budget for schools. ESSER funds are available for expensing until 9/30/2022. These funds are meant to assist schools in preparing for distance or hybrid learning. AIMS approved the application for the ESSER funds during the August 18, 2020 Board Meeting. The total State budget is 1.65B of which AIMS K12 received \$304,843 in 2020-2021. These funds will be completely expended in the 2021-2022 school year.

**ESSER II:** California Department of Education has released the new allocations for the second round of ESSER funds in which AIMS K12 has received an additional \$1,260,266. The funds are available for use beginning 2020-2021 through the 2021-2022 school year. AIMS began to expense in the 2020-2021 fiscal year and the remaining funds are allocated in the current fiscal year. These funds will be fully expended by June 30, 2022.

## **CONTINUED PROGRAMS**

### **IN-PERSON INSTRUCTION**

The In-Person Instruction grant provides funding to county offices of education (COE), school districts, charter schools and state special schools to assist with offering in-person instruction to the greatest extent possible during the 2020-21 school year; and to expand in-person instructional time and provide academic interventions and pupil supports to address barriers to learning, and



accelerate progress to close learning gaps. The In-Person Instruction grant is allowable for use in the 2021-22 and will be fully expended by year end.

**ESSER III:** California Department of Education has released the new allocations for the third round of ESSER funds in which AIMS K12 has received an additional \$2,856,649. The funds are available for use beginning 2021-2022 through the 2023-2024 school year. AIMS has allocated these funds for the duration of the program, allocating 20% in 2021-22 and the remaining balance split between the 22-23 and the 23-24 fiscal years.

### **EXTENDED LEARNING OPPORTUNITY GRANT (ELO)**

The Extended Learning Opportunity Grant provides funding charter schools to assist with implementing a recovery program, that at a minimum provides supplemental instruction and emotional well-being. ELO Grants shall be expended only for any of the following purposes: extending instructional learning time, accelerating progress to close learning gaps, integrated pupil supports, community learning hubs, supports for credit deficient pupils, additional academic services, and training for school staff. An additional requirement of the use of funds, is to allocate 10% of the LCFE portion of the grant to hire/rehire paraprofessionals to provide supplemental education. AIMS K-12 ELO Grant Plans were presented and approved by the Board of Trustees in May 2021 and submitted to the State and OUSD prior to the June 1, 2021 deadline. The ELO grant is allowable for use in the 2021-22 and will be fully expended by year end. These funds change distribution methods to federal reimbursement in 2021-2022, revenue is still available for reimbursement.

### **EDUCATOR EFFECTIVENESS BLOCK GRANT**

Educator Effectiveness funds may be used to support the professional learning for certificated teachers, administrators, paraprofessional educators, and certificated staff. Coaching and mentoring of staff. Programs that lead to effective, standards-aligned instruction and improve instruction in literacy across all subject areas, including English language arts, history-social science, science, technology, engineering, mathematics, and computer science. Practices and strategies that reengage pupils and lead to accelerated learning. Strategies to implement social-emotional learning, trauma-informed practices, suicide prevention, access to mental health services, and other approaches that improve pupil well-being. Practices to create a positive school climate. Strategies to improve inclusive practices. Instruction and education to support implementing effective language acquisition programs for English learners. Funding was received in 2021-2022.

### **EXPANDED LEARNING OPPORTUNITY PROGRAM (ELOP)**

The intent of the Expanded Learning Opportunities (ELO) Program is to supplement and not supplant services provided under existing ASES and 21st CCLC Elementary/Middle School programs. However, there is shared understanding that LEAs will need to build capacity this first



operational year. In addition, ASES, 21st CCLC Elementary/Middle School, and the ELO Program should be considered a single, comprehensive program.

In coordinating all these funding streams to move towards a single program, the expectation is that the most stringent requirements will be adopted for program guidance.

The funding was provided during the 2021-2022 fiscal year, the midyear allocation disbursement has eased the plan requirements for the mandates of funding. The Board Approved plan for the use of funding is not due to the state until June 2022. Funding was received in 2021-2022.

**PRE-K GRANT (Planning Year)**

The California Pre-kindergarten Planning and Implementation Grant Program was established as a state initiative with the goal of expanding access to classroom-based prekindergarten program at LEAs and planning for the increased number of teachers needed to fully implement Universal Prekindergarten. American Indian Public Charter II (AIPCS II) was the only school within AIMS K-12 District to qualify for the funding. Funding was received in 2021-2022.

**REVENUES**

**Revenues**

REVENUES	AIMS K-12 COLLEGE PREP			
	22-23 Adoption Budget	22-23 1st Interim	Variance	%
LCFF SOURCES	\$ 15,956,366	\$ 15,385,296	\$ (571,070)	-3.6%
FEDERAL REVENUES	\$ 2,030,555	\$ 2,211,178	\$ 180,623	9%
OTHER STATE REVENUES	\$ 4,345,064	\$ 5,613,412	\$ 1,268,348	29%
LOCAL REVENUES	\$ 453,638	\$ 307,673	\$ (145,965)	-32.2%
<b>TOTALS</b>	<b>\$ 22,785,623</b>	<b>\$ 23,517,559</b>	<b>\$ 731,936</b>	<b>3.11%</b>

**LCFF SOURCES:**

**2022-23 1<sup>st</sup> Interim:** Reduced enrollment and Reduced ADA% (Average Daily Attendance) impacts LCFF Calculation

**FEDERAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Carry over reflected from ESSER III and Title adjustments

**OTHER STATE REVENUES:**

**2022-23 1<sup>st</sup> Interim:** New Allocation for Round 2 of ELOP (Extended Learning Opportunity Program) and Carryover Extended Learning Opportunity Grant



**LOCAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Removal of projected fundraising and Roberto Funds received in 2021\*-2022 fiscal year.

The 2022-2023 FCMAT 1<sup>st</sup> Interim calculator was used to for the projection for the budget. Below highlight the changes in summary and per school:

REVENUES	AIMS MIDDLE			
	22-23 Adoption Budget	22-23 1st Interim	Variance	%
LCFF SOURCES	\$ 2,641,437	\$ 2,508,207	\$ (133,230)	-5.04%
FEDERAL REVENUES	\$ 383,999	\$ 418,698	\$ 34,699	9.04%
OTHER STATE REVENUES	\$ 772,095	\$ 841,465	\$ 69,370	8.98%
LOCAL REVENUES	\$ 256,147	\$ 111,505	\$ (144,642)	-56.47%
<b>TOTALS</b>	<b>\$ 4,053,678</b>	<b>\$ 3,879,875</b>	<b>\$ (173,803)</b>	

**LCFF SOURCES:**

**2022-23 1<sup>st</sup> Interim:** Reduced Enrollment (-18) impacted LCFF Calculation

**FEDERAL REVENUES:**

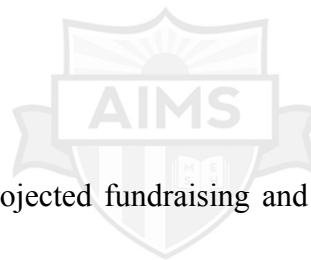
**2022-23 1<sup>st</sup> Interim:** Carry over reflected from ESSER III and Title adjustments.

**OTHER STATE REVENUES:**

**2022-23 1<sup>st</sup> Interim:**

**LOCAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Removal of projected fundraising and Roberto Funds received in 21-22 fiscal year.





REVENUES	<b>AIPCS II</b> Phone: 510.893.8701 Fax: 510.893.0345 Phone: 510.893.8701 Fax: 510.893.0345 s.org %				
	22-23 Adoption Budget	22-23 1st Interim	Variance		
LCFF SOURCES	\$ 7,626,332	\$ 7,118,537	\$ (507,795)	-6.66%	
FEDERAL REVENUES	\$ 1,331,448	\$ 1,317,041	\$ (14,407)	-1.08%	
OTHER STATE REVENUES	\$ 2,200,631	\$ 3,438,762	\$ 1,238,131	56.26%	
LOCAL REVENUES	\$ 174,270	\$ 172,947	\$ (1,323)	-0.76%	
<b>TOTALS</b>	<b>\$ 11,332,681</b>	<b>\$ 12,047,287</b>	<b>\$ 714,606.00</b>		

**LCFF SOURCES:**

**2022-23 1<sup>st</sup> Interim:** Reduced Enrollment (-37) and Reduced ADA % (-6%) impacts LCFF Calculation

**FEDERAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Carry over reflected from ESSER III and Title adjustments.

**OTHER STATE REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Increased one-time revenue allocation, New Allocation for Round 2 of ELOP (Extended Learning Opportunity Program) and Carryover Extended Learning Opportunity Grant

**LOCAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Removal of projected fundraising

REVENUES	<b>AIMS HIGH SCHOOL</b>			
	22-23 Adoption Budget	22-23 1st Interim	Variance	%
LCFF SOURCES	\$ 5,688,597	\$ 5,758,552	\$ 69,955	1.23%
FEDERAL REVENUES	\$ 315,108	\$ 475,439	\$ 160,331	50.88%
OTHER STATE REVENUES	\$ 1,372,338	\$ 1,333,185	\$ (39,153)	-2.85%
LOCAL REVENUES	\$ 23,221	\$ 23,221	\$ -	0.00%
<b>TOTALS</b>	<b>\$ 7,399,264</b>	<b>\$ 7,590,397</b>	<b>\$ 191,133</b>	

**LCFF SOURCES:**





**2022-23 1<sup>st</sup> Interim:** Loss of students (-7) but increase in one-time funding

**FEDERAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** Carry over reflected from ESSER III and Title adjustments.

**OTHER STATE REVENUES:**

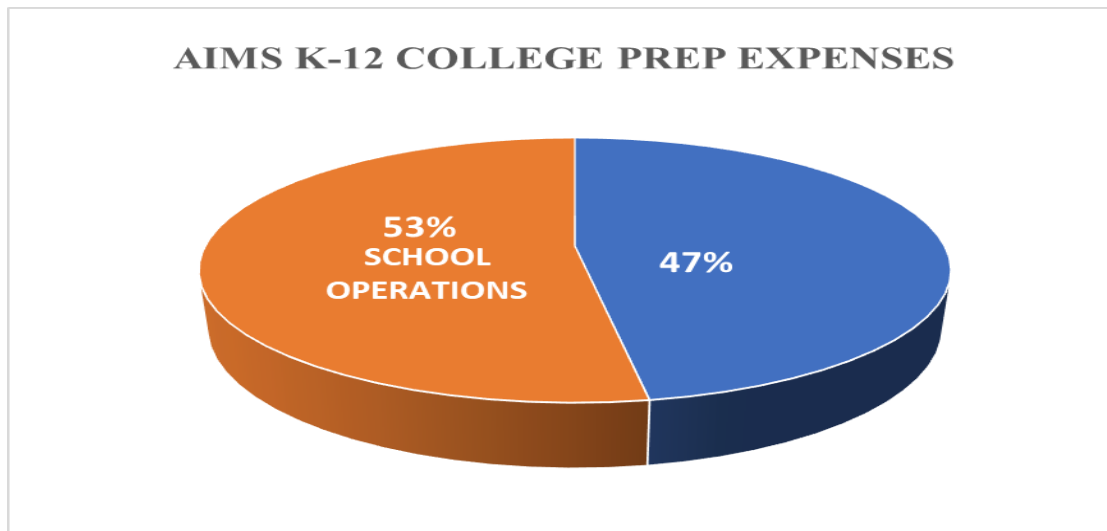
**2022-23 1<sup>st</sup> Interim:** New allocation for ELOP funding and adjustments to Extended Year Funding

**LOCAL REVENUES:**

**2022-23 1<sup>st</sup> Interim:** No change

**Expenses**

AIMS K-12 College Prep 2022-23 1<sup>st</sup> Interim budget reflects a 47% investment in Personnel expenses and 53% allocated to the operations of the organization. Increased cost of facility operations, substitute services, insurance rates as well as the back-office rate increase required an additional investment into Services and Operations. Other outgo increased as our Authorizer required payment for out movement to El Dorado SELPA. The One-time funding recognized by AIMS K-12 in the 2022-2023 Adoption budget are still mandated to cover one-time expenses and was not allowed to support personnel. The total expenses for the 2022-2023 school year are projected at \$23,016,324.



Expense Allocation for each school is reflected below. Any changes to budget allocation are outlined as well.



EXPENSE CLASSIFICATIONS		AIMS K-12 COLLEGE PREP			NOTES
		22-23 Adoption Budget	22-23 1st Interim Budget	Variance	
					Phone: 510.893.8701 Fax: 510.893.0545 Website: aimschools.org
					Phone: 510.893.8701 Fax: 510.893.0545 Website: aimschools.org
1000	Certificated Salaries	\$ 6,507,351	\$ 6,598,454	\$ 91,103	<i>Adjusted projected Salaries to Actual</i>
2000	Classified Salaries	\$ 1,849,906	\$ 1,756,084	\$ (93,822)	<i>Reduction due to reduced LCFF revenue</i>
3000	Benefits	\$ 2,498,027	\$ 2,545,773	\$ 47,746	<i>Adjusted projected benefits to Actual</i>
4000	Books and Supplies	\$ 2,336,656	\$ 2,001,644	\$ (335,012)	<i>Reduction due to reduced LCFF revenue</i>
5000	Services and Other Operating Expenses	\$ 8,171,446	\$ 8,849,255	\$ 677,809	<i>Increase to Utilities, Substitutes, Disinfecting and Back Office projection</i>
6000	Capital Outlay	\$ 303,999	\$ 295,766	\$ (8,233)	<i>Adjustment to depreciation expense</i>
7000	Other Outgoing	\$ 253,447	\$ 969,348	\$ 715,901	<i>Payment to OUSD SELPA Settlement</i>
<b>Total Expenses</b>		<b>\$ 21,920,832</b>	<b>\$ 23,016,324</b>	<b>\$ 1,095,492</b>	

EXPENSE CLASSIFICATIONS		AIMS MIDDLE			
		22-23 Adoption Budget	22-23 1st Interim Budget	Variance	COMMENTS
1000	Certificated Salaries	\$ 1,146,148	\$ 1,147,460	\$ 1,312.00	<i>Adjusted projected Salaries to Actual</i>
2000	Classified Salaries	\$ 266,907	\$ 188,065	\$ (78,842.00)	<i>Reduction due to reduced LCFF revenue</i>
3000	Benefits	\$ 389,422	\$ 393,945	\$ 4,523.00	<i>Adjusted projected benefits to Actual</i>
4000	Books and Supplies	\$ 299,260	\$ 296,127	\$ (3,133.00)	<i>Reduction due to reduced LCFF revenue</i>
5000	Services and Other Operating Expenses	\$ 1,471,161	\$ 1,586,437	\$ 115,275.51	<i>Increase to Utilities, Substitutes, Disinfecting and Back Office projection</i>
6000	Capital Outlay	\$ 31,842	\$ 31,842	\$ -	
7000	Other Outgoing	\$ 116,158	\$ 295,262	\$ 179,104.49	<i>Payment to OUSD SELPA Settlement</i>
<b>Total Expenses</b>		<b>\$ 3,720,898</b>	<b>\$ 3,939,138</b>	<b>\$ 218,240.00</b>	



EXPENSE CLASSIFICATIONS		AIMS HIGH SCHOOL			Phone: 510.893.8701
		22-23 Adoption Budget	22-23 1st Interim Budget	Variance	Website: aimschools.org
1000	Certificated Salaries	\$ 3,097,169	\$ 3,178,807	\$ 81,638	Adjusted projected Salaries to Actual
2000	Classified Salaries	\$ 838,912	\$ 823,932	\$ (14,980)	Reduction due to reduced LCFF revenue
3000	Benefits	\$ 1,290,564	\$ 1,337,576	\$ 47,012	Adjusted projected benefits to Actual
4000	Books and Supplies	\$ 1,409,893	\$ 1,051,060	\$ (358,833)	Reduction due to reduced LCFF revenue
5000	Services and Other Operating Expenses	\$ 3,952,215	\$ 4,235,831	\$ 283,616	Increase to Utilities, Substitutes, Disinfecting and Back Office projection
6000	Capital Outlay	\$ 255,000	\$ 255,000	\$ -	No Change
7000	Other Outgoing	\$ 104,454	\$ 345,728	\$ 241,274	Payment to OUSD SELPA Settlement
<b>Total Expenses</b>		<b>\$ 10,948,207</b>	<b>\$ 11,227,934</b>	<b>\$ 279,727</b>	

EXPENSE CLASSIFICATIONS		AIMS HIGH SCHOOL			
		22-23 Adoption Budget	22-23 1st Interim Budget	Variance	COMMENTS
1000	Certificated Salaries	\$ 2,264,034	\$ 2,272,187	\$ 8,153	Adjusted projected Salaries to Actual
2000	Classified Salaries	\$ 744,087	\$ 744,087	\$ -	No change
3000	Benefits	\$ 818,041	\$ 814,252	\$ (3,789)	Adjusted projected benefits to Actual
4000	Books and Supplies	\$ 627,503	\$ 654,457	\$ 26,954	Adjusted to projected actuals
5000	Services and Other Operating Expenses	\$ 2,748,069	\$ 3,026,987	\$ 278,918	Increase to Utilities, Substitutes, Disinfecting and Back Office projection
6000	Capital Outlay	\$ 17,157	\$ 8,924	\$ (8,233)	Adjustment to depreciation expense
7000	Other Outgoing	\$ 32,836	\$ 328,358	\$ 295,522	Payment to OUSD SELPA Settlement
<b>Total Expenses</b>		<b>\$ 7,251,727</b>	<b>\$ 7,849,252</b>	<b>\$ 597,525</b>	

## Salaries & Benefits

Salary compensation represents 47% of expenses across all AIMS K-12 College Prep Schools. AIMS offers a competitive compensation package for both certificated and classified staff. Employee Benefit expense at AIMS averages 22% across all schools. This can vary greatly due to two primary factors: Health and Welfare benefits and PERS. AIMS K-12 covers the employee portion of all AIMS employer-based Health and Welfare options that the employee participates in. Health and welfare benefits (medical/dental/vision insurance premiums), if requested by the employee, can vary due a number of factors, including an employee's age and number of dependents. AIMS tracks and reports health and welfare benefits as precisely as possible, reflects as a variance in the percentage of benefits for employees at AIMS.

## AIMS MIDDLE

Compensation for staff at AIMS College Prep Middle School, formerly known as American Indian Public Charter (AIPCS), is split between AIPCS and the middle school component of



American Indian Public Charter School II (6-8). The expenses reflected are split by assignment and student Average Daily Attendance (ADA). All staff, with the exception of 5 teachers are split funded between AIMS Middle and AIPCS II.

**AIPCS II**

American Indian Public Charter II (AIPCS II) is a K – 8. The staff for the K – 5 components are fully funded at AIPCS II and the middle school component reflects the following Full Time Equivalent (FTE) split:

AIPCS	52%
<u>AIPCS II</u>	<u>48%</u>
	100%

**Books and Supplies**

Records expenditures for books and supplies, including any associated sales tax or use tax and freight and handling charges.

The category of Book and Supplies captures more than classroom textbooks and materials, it itemizes Non- Capitalized student equipment such as tables, chairs, computers and software.

**Services and Other Operating Expenses**

Record expenditures for services, rentals, leases, maintenance contracts, dues, travel, insurance, utilities, and legal and other operating expenditures. Expenditures may be authorized by contracts, agreements, purchase orders, and so forth.

**Capital Outlay**

Capital Outlay records expenditures for land, buildings, books, and equipment, including leases with option to purchase. In accordance with the State guidelines for school finance, to capitalize an expense in the individual item must cost \$5000 or more.

**Other Outgo**

Other Outgo captures interest, debt service and transfers (payments) to other LEAs (Authorizer)

In 2021-2022 AIMS partnered with Oakland Unified School District to provide the Special Education services for their students. For the 2022-2023, AIMS K-12 began a partnership with the Eldorado Charter SELPA in the 2022-2023 school year. This required the staff and program to be built at the site level and reduced the cost to pay OUSD.



# American Indian Model Schools

*A School at Work!*

**AIPCS I & II**  
*Downtown Oakland Campus*

171 12th Street  
Oakland, CA 94607

**AIPHS**  
*Lakeview Campus*

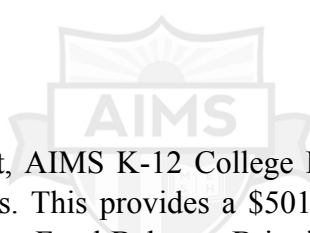
746 Grand Avenue  
Oakland, CA 94610

For 1<sup>st</sup> Interim OUSD has requested a payment for the separating from the SEPLA program and though for the 2022-2023 school year, AIMS K-12 still participates in the El Dorado SELPA, a payment of 1.2M has been reflected in the budget to compensate OUSD request.

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Website: aimschools.org Website: aimschools.org

## Summary

For the 2022-2023 1<sup>st</sup> Interim Budget, AIMS K-12 College Prep has projected \$23,517,559 in revenue and \$23,016,324 in expenses. This provides a \$501,235 surplus and represents a 3% contribution to be added to the Ending Fund Balance. Bringing the total Ending Fund Balance \$6,810,159, providing approximately 63.62 days of operation. The composition of those funds are as follows:





		REVENUES		AIMS K-12 COLLEGE PREP	
				22-23 1st INTERIM	
<b>LCFF SOURCES</b>		\$	15,385,296		
<b>FEDERAL REVENUES</b>		\$	2,211,178		
<b>OTHER STATE REVENUES</b>		\$	5,613,412		
<b>LOCAL REVENUES</b>		\$	307,673		
<b>TOTALS</b>		\$	23,517,559		
EXPENSE CLASSIFICATIONS		AIMS K-12 COLLEGE PREP			
				22-23 1st INTERIM	
1000	Certificated Salaries	\$	6,598,454		
2000	Classified Salaries	\$	1,756,084		
3000	Benefits	\$	2,545,773		
4000	Books and Supplies	\$	2,001,644		
5000	Services and Other Operating	\$	8,849,255		
6000	Capital Outlay	\$	295,766		
7000	Other Outgoing	\$	969,348		
<b>Total Expenses</b>		\$	23,016,324		
		\$	501,235		
<b>As a % of LCFF Revenue</b>					3%
<b>Beginning Fund Balance</b>		\$	5,615,623		
<b>Ending Fund Balance</b>		\$	6,810,159		
<b>As a % of Expenditures</b>					30%
<b>Daily expenditure rate (Total Expenses/215 days)</b>		\$	107,052.67		
<b>Days of Operation</b>					63.62

**Cash Flow Statement**

As of 1<sup>st</sup> Interim presentation the closing month is October. As of October 31, 2022, AIMS K-12 College Prep maintained \$8,351,732 in cash



Cash Source / (Use)		July	August	September	October
Operating Activities	Revenue	\$376,294	\$1,252,654	\$2,192,292	\$1,504,616
	Expenses	(\$1,409,960)	(\$1,992,929)	(\$1,628,310)	(\$1,649,388)
	<b>Total Net (Loss)/Income</b>	<b>(\$1,033,665)</b>	<b>(\$740,275)</b>	<b>\$563,981</b>	<b>(\$144,771)</b>
	Receivables	\$2,645,947	\$370,507	\$636,378	\$471,590
	Intracompany Receivables	\$0	\$0	\$0	\$0
	Prepaid Expenses	\$36,477	\$25,620	(\$6,054)	(\$4,472)
	Current Other Expenses	\$0	\$0	\$0	\$0
	Other Assets	\$0	\$0	\$0	\$0
	Accounts Payables	\$19,085	\$331,036	(\$200,367)	(\$239,149)
	Accrued Salaries and Taxes	(\$124,094)	\$36,769	\$8,850	\$12,744
	Short Term Loans	\$0	\$0	\$0	\$0
	Deferred Revenue	\$0	\$0	\$160,376	\$101,832
	Other Current Liabilities	\$0	\$0	\$0	\$0
	<b>Net Cash provided/ (used) by Operating Activities</b>	<b>\$1,543,749</b>	<b>\$23,658</b>	<b>\$1,163,164</b>	<b>\$197,774</b>
	Investing Activities	Capital Expenditures	\$30,846	\$30,846	\$18,980
Other Investing Activities		\$0	\$0	\$0	\$0
Equity Transfers		\$0	\$0	\$0	\$0
<b>Net Cash provided/ (used) by Investing Activities</b>		<b>\$30,846</b>	<b>\$30,846</b>	<b>\$18,980</b>	<b>\$25,016</b>
Financing Activities	Cash Flow Financing - Secured Debt	\$0	\$0	\$0	\$0
	Loan Payables	(\$17,961)	(\$17,961)	(\$17,961)	(\$17,961)
	Deferred Lease Expense	(\$1,873)	(\$1,873)	(\$1,873)	(\$1,873)
	<b>Net Cash provided/ (used) by Financing Activities</b>	<b>(\$19,834)</b>	<b>(\$19,834)</b>	<b>(\$19,834)</b>	<b>(\$19,834)</b>
	Cash at Beginning of Period	\$5,397,034	\$6,951,796	\$6,986,466	\$8,148,776
	<b>Net Increase/(Decrease) in Cash</b>	<b>\$1,554,761</b>	<b>\$34,670</b>	<b>\$1,162,311</b>	<b>\$202,956</b>
	<b>Cash at end of Period</b>	<b>\$6,951,796</b>	<b>\$6,986,466</b>	<b>\$8,148,776</b>	<b>\$8,351,732</b>

