

MEMORANDUM

TO: Finance Committee
FROM: Katema Ballentine, Business Office
DATE: October 18,2022
SUBJECT: Insurance information Finance Committee and Board of Directors

Current Insurance Broker

Mike Esparza
All-Cal Insurance Agency
505 Vernon Street
Roseville, CA 95678
www.all-calinsurance.com
mike@all-calinsurance.com
(916) 784-9070

Policies are listed for Not-For Profit AIMS K-12 College Prep DBA:
AIMS College Prep Middle School, American Indian Public Charter School II, and AIMS K-12
College Prep Public High School

171 12th Street, Oakland, CA 94607
Under one Federal tax ID #94-3309981

INSRUANCE POLICIES:

Property and Liability – Annual Renewal September
Great American Assurance Company

2022-23 Premium Amount: \$ 91,443 2021-22 Premium Amount: \$73,039

2022-23 Premium increase of \$18,394

Type of Coverage: Property insurance protects Aims property and belongings and general liability covers damage from accidents or events which hurt or damage a third party

Per statute

Employer Liability: Each accident \$1,000,000
Employer Liability Disease: Each employee \$1,000,000
Policy limit Employer Liability Disease \$1,000,000